

AREA RESERVED
FOR 2-D BARCODE

2017 Schedule SC

XXXXXXXXXXXXXX



Septic **Credit** for Repairing or Replacing a Failed
Cesspool or Septic System

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXX SOCIALSECNO
STREETADDRESSXXXXXXXXX CITYTOWNPOSTOFFICEXXXXXX ST ZIP+FOURX

Part 1. General Information

- 1a. Date certificate of compliance or verification letter issued XXXXXXXX Retain a copy of Certificate of Compliance or verification letter.
- 1b. Name of approving authority XXXXXXXXXXXXXXXXXXXXXXXX
2. If you were the sole owner of the property, enter 100%; otherwise enter the percentage of the total actual costs that you paid XXX%. Also, list names, addresses and percentage of ownership of any co-owners of the above property. If a condominium, list legal name of the condominium association and total number of owners XXXXXXXXXXXXXXXXXXXXXXXX
3. If you received a subsidized loan from the Commonwealth, or a betterment issued by a municipality to complete repairs or replacement of a qualified cesspool or septic system, complete the following:
- 3a. ☒ Subsidized loan issued under homeowner septic repair program
- Name of participating lender XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
- Amount of loan XXXXXXXXXXXXXXXX
- Loan term (in months) XXX
- Interest rate X . XXXXXX
- 3b. ☒ Loan issued by municipality and assessed as a betterment to your property tax bill
- Name of municipality XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
- Amount of betterment XXXXXXXXXXXXXXXX
- Number of years to repay betterment XXX
- Interest rate X . XXXXXX

Part 2. Computation of Credit

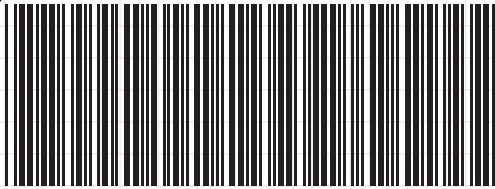
Complete Part 2 only if Certificate of Compliance or verification letter was issued in 2016.

- 4a. Briefly describe the nature of expenditures made to comply with Title 5 or to connect to a municipal sewer system pursuant to a federal court order, Administrative Consent Order, state court order, consent decree or similar mandate. Also include any actual costs incurred in 1995 through 2016.

a. Description	b. Date paid	c. Actual cost
DESCRIPTIONOFWORKXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
DESCRIPTIONOFWORKXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
DESCRIPTIONOFWORKXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
DESCRIPTIONOFWORKXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
DESCRIPTIONOFWORKXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
5. Total actual costs to repair or replace a failed cesspool or septic system or to connect to a municipal sewer system	5	XXXXXXXXXXXXXX
6. Maximum amount available for computation of the credit. Enter the smaller of line 5 or \$15,000	6	XXXXXXXXXXXXXX
7. Amount of actual costs available for the credit. Multiply line 6 by .40 (40%)	7	XXXXXXXXXXXXXX

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Part 3. Current Year Credit

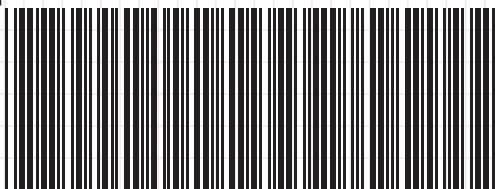
8.	Maximum Septic Credit available this year	8	XXXXXXXXXXXXXX
9.	Adjusted Septic Credit	9	XXXXXXXXXXXXXX
10.	Interest subsidy received, if any (from Part 5, line 36)	10	XXXXXXXXXXXXXX
11.	Adjusted Septic Credit available for 2017. Subtract line 10 from line 9	11	XXXXXXXXXXXXXX
12.	Tax from return (see instructions)	12	XXXXXXXXXXXXXX
13.	Massachusetts Septic Credit allowable this year. You must enclose Schedule SC with your return	13	XXXXXXXXXXXXXX

Part 4. Unused Septic Credit Carryover

14.	Year	a. Unused credits from prior years and current year credit	b. Portion used this year	c. Unused credit available
	2013 (2016 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2018
	2014 (2016 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2018-2019
	2015 (2016 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2018-2020
	2016 (2016 Sch. SC, line 15, col. c)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2018-2021
	2017 (2017 Sch. SC, line 7)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX 2018-2022
15.	Totals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

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Part 5. Computation of Interest Subsidy

16.	Total amount of loan or betterment outstanding during 2012	16	XXXXXXXXXXXXXX
17.	Number of days the loan or betterment was issued during 2012	17	XXX
18.	Amount in line 16 $\times$ (number of days in line 17 $\div$ 365) $\times$ 4%	18	XXXXXXXXXXXXXX
19.	Total amount of loan or betterment outstanding during 2013	19	XXXXXXXXXXXXXX
20.	Number of days the loan or betterment was issued during 2013	20	XXX
21.	Amount in line 19 $\times$ (number of days in line 20 $\div$ 365) $\times$ 4%	21	XXXXXXXXXXXXXX
22.	Total amount of loan or betterment outstanding during 2014	22	XXXXXXXXXXXXXX
23.	Number of days the loan or betterment was issued for during 2014	23	XXX
24.	Amount in line 22 $\times$ (number of days in line 23 $\div$ 365) $\times$ 4%	24	XXXXXXXXXXXXXX
25.	Total amount of loan or betterment outstanding during 2015	25	XXXXXXXXXXXXXX
26.	Number of days the loan or betterment was issued for during 2015	26	XXX
27.	Amount in line 25 $\times$ (number of days in line 26 $\div$ 365) $\times$ 4%	27	XXXXXXXXXXXXXX
28.	Total amount of loan or betterment outstanding during 2016	28	XXXXXXXXXXXXXX
29.	Number of days the loan or betterment was issued for during 2016	29	XXX
30.	Amount in line 28 $\times$ (number of days in line 29 $\div$ 365) $\times$ 4.75%	30	XXXXXXXXXXXXXX
31.	Total amount of loan or betterment outstanding during 2017	31	XXXXXXXXXXXXXX
32.	Number of days the loan or betterment was issued for during 2017	32	XXX
33.	Amount in line 31 $\times$ (number of days in line 32 $\div$ 365) $\times$ 5%	33	XXXXXXXXXXXXXX
34.	Total interest at market rate. Add lines 18, 21, 24, 27, 30 and 33	34	XXXXXXXXXXXXXX
35.	Total interest actually paid on the loan or betterment	35	XXXXXXXXXXXXXX
36.	Amount of interest subsidy. Subtract line 35 from line 34. Enter result here and in Part 3, line 10	36	XXXXXXXXXXXXXX

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