

2017 Schedule U-CI Instructions

Combined Income

The income of all members subject to combination is added together to determine the group income. A single Schedule U-CI is filed for the group, regardless as to whether the group is engaged in more than one unitary business. The amount reported in column (f) from all the Schedules U-M is to be totaled in the respective lines on Schedule U-CI.

Header for Schedule U-CI

Enter the name of the principal reporting corporation, its Federal Identification number and the beginning and ending dates of the combined group's taxable year.

Line Instructions for Schedule U-CI

Lines 1 – 28. Enter the various items of income and expense

The numbers stated on these lines are the totals, by line, of the amounts stated in column (f) on all Schedules U-M, including the eliminations schedule. For example, the totals on line 1(f) from each Schedule U-M are added to calculate the amount on Line 1 of U-CI. The total stated in line 28 of Schedule U-CI must also match the total stated in line 13 of all Schedules U-E, pertaining to Massachusetts unitary business or affiliated group income.

Line 29 must reference the total of all inter-company dividends that are eliminated in preparing federal tax returns of any members of the group filing a consolidated federal return.

Line 30 must reference the total of all inter-company dividends that are eliminated in determining the combined group's Massachusetts net income. This should match the total of the amounts reported on line 4 of any U-M eliminations schedules.

Line 31 must reference the totals stated in line 28 on all Schedules U-M in column (d), i.e., claiming an exclusion of net income that is not taxable in Massachusetts.

Line 32 must reference the totals stated in line 28 on all Schedules U-M, column (e), (i.e., reporting net income of taxable members of the combined group that is taxable in Massachusetts but is to be separately allocated or apportioned to such members).