



A Report on 2018 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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December 2021

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2018; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2018 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report some deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2018.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Major changes from the 2017 Report

The statistics in this report reflect the following major significant tax law changes from 2017 that affected 2018 corporate excise collections.

1. Changes Related to Federal Tax Reform

On December 22, 2017, Public Law 115-97, the Tax Cuts and Jobs Act (TCJA), was signed into law. The TCJA provides for federal changes to a variety of provisions of the Internal Revenue Code (IRC) that affect business entities subject to the corporate and financial institution excise. In response to the TCJA, the Department of Revenue (DOR) has issued written guidance addressing the impact of the TCJA in Massachusetts. See e.g., TIR 19-11, TIR 19-9, TIR 19-7, TIR 19-6 and TIR 19-17 etc.

2. New Massachusetts Schedule FCI, Foreign Corporation Income

Certain eligible businesses and individuals will be required to complete and file a new Massachusetts Schedule FCI, Foreign Corporation Income, with their tax return to reflect their pro rata share of foreign corporation income that was reported federally under the TCJA. Specific instructions for completing Schedule FCI are available on DOR's website. See 2018 Schedule FCI and instructions.

Note: in addition to completing and submitting Schedule FCI a taxpayer must also refer to the specific tax return instructions herein to ensure amounts reflected on Schedule FCI are correctly reported on the tax return.

3. Filing Due Dates

Massachusetts law was changed to conform the due dates for Massachusetts C corporation tax returns to federal filing due dates, beginning with tax returns due on or after January 1, 2018. Massachusetts General Laws (MGL) Ch62C, §§ 11 and 12 have been amended to require C corporations to file their tax returns on or before the 15th day of the fourth month following the close of each taxable year (April 15 in the case of corporations filing on a calendar year basis). This change affects all returns due on or after January 1, 2018, irrespective of a corporation's fiscal year end. The law did not change the filing due date for S corporation tax returns, which remains the 15th day of the third month following the close of each taxable year. See TIR 17-5.

Table S1: Business Corporations – All-Industries / 2018

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	194	24	4,686	3,527	1,336	3,139	3,186	963	5,953	13,440	259	36,707
Income	Sum (\$,000)	80,709	17,079	1,741,833	5,882,658	621,478	2,997,855	3,759,105	3,225,082	14,945,679	6,315,821	236,225	39,823,525
Non Income	Count	820	92	13,518	7,702	2,818	5,892	12,690	2,331	13,823	44,115	252	104,053
Excise	Sum (\$,000)	1,013	525	15,160	117,726	12,870	38,506	52,519	58,222	142,872	103,317	2,663	545,395
Income Excise	Count	160	22	4,253	3,461	1,187	3,075	2,951	910	5,651	12,325	243	34,238
	Sum (\$,000)	3,551	514	62,949	392,727	41,346	172,734	246,978	250,507	1,110,955	353,257	5,245	2,640,763
Excise Due	Count	1,369	155	23,695	10,497	6,572	8,472	16,572	4,360	27,862	74,688	837	175,079
	Sum (\$,000)	4,702	801	83,119	345,963	55,813	192,475	287,149	248,434	1,140,823	351,860	8,608	2,719,747
Exem. Prop.	Count	670	57	10,611	3,801	2,413	2,555	6,462	602	8,508	21,569	73	57,321
Sub. Lo Tax	Sum (\$,000)	470,344	73,300	2,166,784	8,144,585	15,849,883	3,081,213	8,013,952	5,631,386	93,826,667	13,512,413	765,414	151,535,939
Econ. Dev.	Count	0	0	**	26	**	9	**	0	5	4	0	48
Inc. Pgm Cr	Sum (\$,000)	.	.	**	1,254	**	365	**	.	166	1,802	.	3,860
Econ. Opp.	Count	0	0	0	17	0	4	4	0	**	**	0	27
Area Credit	Sum (\$,000)	.	.	.	1,616	.	84	454	.	**	**	.	3,884
Renovation	Count	0	0	**	0	0	0	0	0	**	0	0	3
Deduction	Sum (\$,000)	.	.	**	.	.	.	.	.	**	.	.	10
Investment	Count	32	**	20	1,024	8	76	21	37	81	204	**	1,508
Tax Credit	Sum (\$,000)	196	**	137	32,312	315	3,631	1,766	1,004	3,484	15,999	**	58,983
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	5	**	65	910	15	131	47	211	158	1,156	**	2,701
Credit	Sum (\$,000)	58	**	2,264	97,000	425	8,597	6,111	36,158	34,981	80,864	**	266,717
Harbor Maint.	Count	0	0	0	16	0	46	8	**	**	0	0	73
Credit	Sum (\$,000)	.	.	.	219	.	731	454	**	**	.	.	1,436
Brownfields	Count	0	0	0	**	0	**	0	**	**	0	0	6
Credit	Sum (\$,000)	.	.	.	**	.	**	.	**	**	.	.	6,449
Low Income	Count	0	0	0	**	0	**	**	**	12	0	0	17
Hou. Credit	Sum (\$,000)	.	.	.	**	.	**	**	**	42,610	.	.	47,010
Historic	Count	0	0	0	3	0	3	**	**	10	0	0	19
Rehab. Credit	Sum (\$,000)	.	.	.	1,764	.	85	**	**	17,732	.	.	27,731
Community	Count	0	0	0	0	0	**	**	0	11	**	0	14
Inv. Credit	Sum (\$,000)	.	.	.	.	.	**	**	.	345	**	.	374
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	.	**
Film Incent.	Count	0	0	0	0	0	**	**	5	3	**	0	12
Credit	Sum (\$,000)	.	.	.	.	.	**	**	4,229	1,236	**	.	5,991
Medical	Count	0	0	0	**	0	0	0	0	0	0	0	**
Device Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	.	.	.	**
Wellness Pgm	Count	0	0	0	**	0	0	**	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	**	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	**	0	**	0	0	0	**	0	4
Credit	Sum (\$,000)	.	.	.	**	.	**	.	.	.	**	.	660
Credits	Count	**	**	**	132	**	18	8	31	43	71	**	309
Shared	Sum (\$,000)	**	**	**	27,582	**	6,449	2,855	11,793	18,616	32,864	**	100,232
Total Refund.	Count	8	0	8	11	3	**	**	5	22	29	0	88
Credit	Sum (\$,000)	838	.	193	5,295	21	**	**	3,248	3,716	6,518	.	19,965

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2016, 2017 and 2018

	2016	2017	Amount Difference	Percent Difference	2018	Amount Difference	Percent Difference
Number of All Returns	170,381	175,361	4,980	2.9%	180,839	5,478	3.1%
Massachusetts Taxable Income							
Number	34,471	35,464	993	2.9%	36,707	1,243	3.5%
Amount (\$000s)	27,968,506	30,961,873	2,993,367	10.7%	39,823,525	8,861,652	28.6%
Non-income Excise							
Number	100,111	102,253	2,142	2.1%	104,053	1,800	1.8%
Amount (\$000s)	430,014	508,803	78,789	18.3%	545,395	36,592	7.2%
Income Excise							
Number	32,482	33,251	769	2.4%	34,238	987	3.0%
Amount (\$000s)	1,754,251	1,936,969	182,718	10.4%	2,640,763	703,794	36.3%
Excise Due							
Number	164,672	169,640	4,968	3.0%	175,079	5,439	3.2%
Amount (\$000s)	1,912,698	2,083,913	171,215	9.0%	2,719,747	635,834	30.5%
Exemption for Property Subject to Local Taxation							
Number	57,488	57,798	310	0.5%	57,321	-477	-0.8%
Amount (\$000s)	131,980,417	149,902,219	17,921,802	13.6%	151,535,939	1,633,720	1.1%
Economic Development Incentive Program Credit							
Number	35	41	6	17.1%	48	7	17.1%
Amount (\$000s)	3,758	2,149	-1,609	-42.8%	3,860	1,711	79.6%
Economic Opportunity Area Credit							
Number	54	43	-11	-20.4%	27	-16	-37.2%
Amount (\$000s)	10,763	7,800	-2,963	-27.5%	3,884	-3,916	-50.2%
Renovation Deduction							
Number	8	4	-4	-50.0%	3	-1	-25.0%
Amount (\$000s)	9	230	221	2455.6%	10	-220	-95.7%
Investment Tax Credit							
Number	1,657	1,591	-66	-4.0%	1,508	-83	-5.2%
Amount (\$000s)	44,192	54,334	10,142	22.9%	58,983	4,649	8.6%
Vanpool Credit							
Number	..	..	NA	NA	..	NA	NA
Amount (\$000s)	..	..	NA	NA	..	NA	NA
Research Credit							
Number	2,199	2,415	216	9.8%	2,701	286	11.8%
Amount (\$000s)	154,010	181,474	27,464	17.8%	266,717	85,243	47.0%
Harbor Maintenance Credit							
Number	78	73	-5	-6.4%	73	0	0.0%
Amount (\$000s)	1,093	1,179	86	7.9%	1,436	257	21.8%
Brownfields Credit							
Number	9	7	-2	-22.2%	6	-1	-14.3%
Amount (\$000s)	861	5,986	5,125	595.2%	6,449	463	7.7%
Low Income Housing Credit							
Number	13	19	6	46.2%	17	-2	-10.5%
Amount (\$000s)	20,647	29,742	9,095	44.0%	47,010	17,268	58.1%
Historic Rehab. Credit							
Number	13	17	4	30.8%	19	2	11.8%
Amount (\$000s)	11,510	29,004	17,494	152.0%	27,731	-1,273	-4.4%
Film Incentive Credit							
Number	16	13	-3	-18.8%	12	-1	-7.7%
Amount (\$000s)	14,243	5,627	-8,616	-60.5%	5,991	364	6.5%
Medical Device Credit							
Number	4	4	0	0.0%	**	NA	NA
Amount (\$000s)	479	136	-343	-71.6%	**	NA	NA
Employer Wellness Program Credit							
Number	21	20	-1	-4.8%	**	NA	NA
Amount (\$000s)	151	143	-8	-5.3%	**	NA	NA
Life Science Credits*							
Number	6	6	0	0.0%	4	-2	-33.3%
Amount (\$000s)	835	815	-20	-2.4%	660	-155	-19.0%
Community Investment Credit							
Number	11	17	6	54.5%	14	-3	-17.6%
Amount (\$000s)	243	360	117	48.1%	374	14	3.9%
Housing Development Credit							
Number	3	6	3	100.0%	**	NA	NA
Amount (\$000s)	108	5,587	5,479	5073.1%	**	NA	NA
Credits Shared							
Number	263	286	23	8.7%	309	23	8.0%
Amount (\$000s)	74,955	97,053	22,098	29.5%	100,232	3,179	3.3%
Total Refundable Credits							
Number	97	100	3	3.1%	88	-12	-12.0%
Amount (\$000s)	23,616	18,496	-5,120	-21.7%	19,965	1,469	7.9%

See footnotes after Table 7

Table S3: 2018 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table T1: Business Corporations - All-Industries / 2018

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	194	24	4,686	3,527	1,336	3,139	3,186	963	5,953	13,440	259	36,707
Income	Sum (\$,000)	80,709	17,079	1,741,833	5,882,658	621,478	2,997,855	3,759,105	3,225,082	14,945,679	6,315,821	236,225	39,823,525
Non Income	Count	820	92	13,518	7,702	2,818	5,892	12,690	2,331	13,823	44,115	252	104,053
Excise	Sum (\$,000)	1,013	525	15,160	117,726	12,870	38,506	52,519	58,222	142,872	103,317	2,663	545,395
Income Excise	Count	160	22	4,253	3,461	1,187	3,075	2,951	910	5,651	12,325	243	34,238
	Sum (\$,000)	3,551	514	62,949	392,727	41,346	172,734	246,978	250,507	1,110,955	353,257	5,245	2,640,763
Excise Due	Count	1,369	155	23,695	10,497	6,572	8,472	16,572	4,360	27,862	74,688	837	175,079
	Sum (\$,000)	4,702	801	83,119	345,963	55,813	192,475	287,149	248,434	1,140,823	351,860	8,608	2,719,747
Exem. Prop.	Count	670	57	10,611	3,801	2,413	2,555	6,462	602	8,508	21,569	73	57,321
Sub. Lo Tax	Sum (\$,000)	470,344	73,300	2,166,784	8,144,585	15,849,883	3,081,213	8,013,952	5,631,386	93,826,667	13,512,413	765,414	151,535,939
Econ. Dev.	Count	0	0	**	26	**	9	**	0	5	4	0	48
Inc. Pgm Cr	Sum (\$,000)	.	.	**	1,254	**	365	**	.	166	1,802	.	3,860
Econ. Opp.	Count	0	0	0	17	0	4	4	0	**	**	0	27
Area Credit	Sum (\$,000)	.	.	.	1,616	.	84	454	.	**	**	.	3,884
Renovation	Count	0	0	**	0	0	0	0	0	**	0	0	3
Deduction	Sum (\$,000)	.	.	**	.	.	.	.	.	**	.	.	10
Investment	Count	32	**	20	1,024	8	76	21	37	81	204	**	1,508
Tax Credit	Sum (\$,000)	196	**	137	32,312	315	3,631	1,766	1,004	3,484	15,999	**	58,983
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	5	**	65	910	15	131	47	211	158	1,156	**	2,701
Credit	Sum (\$,000)	58	**	2,264	97,000	425	8,597	6,111	36,158	34,981	80,864	**	266,717
Harbor Maint.	Count	0	0	0	16	0	46	8	**	**	0	0	73
Credit	Sum (\$,000)	.	.	.	219	.	731	454	**	**	.	.	1,436
Brownfields	Count	0	0	0	**	0	**	0	**	**	0	0	6
Credit	Sum (\$,000)	.	.	.	**	.	**	.	**	**	.	.	6,449
Low Income	Count	0	0	0	**	0	**	**	**	12	0	0	17
Hou. Credit	Sum (\$,000)	.	.	.	**	.	**	**	**	42,610	.	.	47,010
Historic	Count	0	0	0	3	0	3	**	**	10	0	0	19
Rehab. Credit	Sum (\$,000)	.	.	.	1,764	.	85	**	**	17,732	.	.	27,731
Community	Count	0	0	0	0	0	**	**	0	11	**	0	14
Inv. Credit	Sum (\$,000)	.	.	.	.	.	**	**	.	345	**	.	374
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	.	**
Film Incent.	Count	0	0	0	0	0	**	**	5	3	**	0	12
Credit	Sum (\$,000)	.	.	.	.	.	**	**	4,229	1,236	**	.	5,991
Medical	Count	0	0	0	**	0	0	0	0	0	0	0	**
Device Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	.	.	.	**
Wellness Pgm	Count	0	0	0	**	0	0	**	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	**	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	**	0	**	0	0	0	**	0	4
Credit	Sum (\$,000)	.	.	.	**	.	**	.	.	.	**	.	660
Credits	Count	**	**	**	132	**	18	8	31	43	71	**	309
Shared	Sum (\$,000)	**	**	**	27,582	**	6,449	2,855	11,793	18,616	32,864	**	100,232
Total Refund.	Count	8	0	8	11	3	**	**	5	22	29	0	88
Credit	Sum (\$,000)	838	.	193	5,295	21	**	**	3,248	3,716	6,518	.	19,965

SOURCE: Massachusetts Department of Revenue

**Table 2:
2018 Corporate Excise Returns
by Industry and
Gross Receipts**

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts										
		Missing, Less or Equal to Zero										
			Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Mass. Taxable Income	Count Sum(\$,000)	5,400 9,851,282	2,705 62,253	7,080 427,153	8,393 2,263,594	4,417 2,490,549	2,475 1,771,898	1,873 1,632,799	2,471 3,096,582	1,893 18,227,414	36,707 39,823,525	
Non Income Excise	Count Sum(\$,000)	65,820 95,865	3,178 1,321	9,414 6,741	10,319 19,870	4,852 19,839	2,728 15,264	2,146 22,683	3,190 52,621	2,406 311,191	104,053 545,395	
Income Excise	Count Sum(\$,000)	3,972 688,816	2,526 3,134	6,579 24,146	8,073 86,935	4,394 110,784	2,468 70,349	1,869 76,752	2,465 174,147	1,892 1,405,701	34,233 2,640,763	
Excise Due	Count Sum(\$,000)	115,455 701,646	7,461 5,915	14,887 32,663	15,715 102,262	7,504 119,685	4,190 77,678	3,073 85,626	4,100 187,550	2,694 1,406,722	175,079 2,719,747	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	38,852 39,554,525	1,296 1,260,865	5,332 2,583,624	6,163 14,728,831	2,262 9,966,369	1,026 2,233,100	675 3,815,617	853 9,709,905	862 67,683,103	57,321 151,535,939	
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	11 696	0 .	0 .	** **	6 121	6 158	** **	11 692	10 2,147	48 3,860	
Econ. Opp. Area Credit	Count Sum(\$,000)	3 1,731	0 .	** **	** **	5 40	** **	** **	6 653	8 1,432	27 3,884	
Renovation Deduction	Count Sum(\$,000)	** **	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	** **	
Investment Tax Credit	Count Sum(\$,000)	305 2,468	9 16	35 64	341 1,479	260 2,350	136 2,199	103 3,986	134 7,464	185 38,958	1,508 58,983	
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Research Credit	Count Sum(\$,000)	550 40,244	62 1,049	179 1,789	501 6,077	387 7,659	238 6,789	198 8,404	244 28,370	342 166,336	2,701 266,717	
Harbor Main. Credit	Count Sum(\$,000)	9 56	0 .	0 .	11 28	14 80	10 54	11 228	12 304	6 687	73 1,436	
Brownfields Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	** **	** **	0 .	0 .	** **	6 6,449	
Low Income Hou. Credit	Count Sum(\$,000)	11 41,547	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	17 47,010	
Historic Rehab. Credit	Count Sum(\$,000)	8 15,821	0 .	0 .	0 .	** **	** **	3 1,551	0 .	5 10,250	19 27,731	
Community Inv. Credit	Count Sum(\$,000)	** **	0 .	0 .	** **	** **	0 .	0 .	** **	** **	14 374	
Housing Dev. Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	
Film Incent. Credit	Count Sum(\$,000)	3 1,009	0 .	0 .	** **	** **	0 .	0 .	** **	5 4,783	12 5,991	
Medical Device Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **	** **	4 660	
Credits Shared	Count Sum(\$,000)	32 19,192	** **	** **	9 186	15 677	10 521	18 566	40 1,117	182 77,965	309 100,232	
Total Refund. Credit	Count Sum(\$,000)	40 3,289	** **	** **	14 2,496	10 2,674	** **	6 2,433	6 2,776	6 5,852	88 19,965	

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Gross Receipts									
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	21	23	52	51	20	7	8	9	3	194
Income	Sum(\$,000)	377	323	8,575	20,372	25,586	13,006	3,607	5,384	3,479	80,709
Non Income	Count	585	35	74	68	22	9	13	10	4	820
Excise	Sum(\$,000)	264	19	50	134	81	136	57	122	150	1,013
Income Excise	Count	12	19	40	42	20	7	8	9	3	160
	Sum(\$,000)	22	24	195	581	1,731	377	106	315	201	3,551
Excise Due	Count	1,012	68	117	89	33	16	15	14	5	1,369
	Sum(\$,000)	615	57	268	674	1,701	462	134	440	351	4,702
Exem. Prop.	Count	497	**	66	54	15	5	6	0	**	670
Sub. Loc. Tax	Sum(\$,000)	329,681	**	16,429	29,062	27,987	20,855	37,531	.	**	470,344
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	13	**	0	9	3	**	**	**	**	32
Tax Credit	Sum(\$,000)	8	**	.	12	117	**	**	**	**	196
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	**	0	**	0	0	0	5
Credit	Sum(\$,000)	**	.	**	**	.	**	.	.	.	58
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	0	0	0	**
Shared	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Total Refund.	Count	4	0	**	**	**	0	0	0	0	8
Credit	Sum(\$,000)	420	.	**	**	**	.	.	.	.	838

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	4	**	**	3	7	3	**	**	**	24
Income	Sum(\$,000)	168	**	**	1,550	7,973	7,127	**	**	**	17,079
Non Income	Count	60	**	**	5	8	4	**	3	5	92
Excise	Sum(\$,000)	32	**	**	12	61	80	**	3	334	525
Income Excise	Count	**	**	**	3	7	3	**	**	**	22
	Sum(\$,000)	**	**	**	55	231	207	**	**	**	514
Excise Due	Count	93	**	11	19	8	6	**	6	8	155
	Sum(\$,000)	59	**	9	74	277	238	**	5	134	801
Exem. Prop.	Count	40	0	**	3	7	3	0	0	**	57
Sub. Loc. Tax	Sum(\$,000)	17,627	.	**	6,482	32,153	16,652	.	.	**	73,300
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	**	**	0	0	0	4
Tax Credit	Sum(\$,000)	**	.	.	.	**	**	.	.	.	66
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	**	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	307	467	1,332	1,235	660	296	174	160	55	4,686
Income	Sum(\$,000)	26,108	2,543	37,849	257,168	336,266	263,226	230,898	390,688	197,088	1,741,833
Non Income	Count	9,040	385	1,401	1,363	677	288	144	159	61	13,518
Excise	Sum(\$,000)	3,213	40	277	1,568	1,916	1,424	1,299	2,181	3,242	15,160
Income Excise	Count	43	445	1,245	1,179	657	295	174	160	55	4,253
	Sum(\$,000)	1,020	189	2,163	9,040	10,951	9,400	7,610	13,921	8,656	62,949
Excise Due	Count	16,297	952	2,341	2,030	1,016	454	255	267	83	23,695
	Sum(\$,000)	10,225	532	2,963	10,863	12,733	10,758	8,229	15,065	11,749	83,119
Exem. Prop.	Count	7,427	211	1,076	1,138	441	155	76	64	23	10,611
Sub. Loc. Tax	Sum(\$,000)	875,422	11,015	48,967	309,321	278,458	198,340	130,352	118,340	196,568	2,166,784
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	**	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Investment	Count	7	**	0	**	5	**	**	**	**	20
Tax Credit	Sum(\$,000)	65	**	.	**	23	**	**	**	**	137
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	0	7	21	10	13	10	**	65
Credit	Sum(\$,000)	**	**	.	51	276	126	708	971	**	2,264
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	**	0	0	0	**
Shared	Sum(\$,000)	.	.	.	**	.	**	.	.	.	**
Total Refund.	Count	**	0	0	**	**	**	**	**	0	8
Credit	Sum(\$,000)	**	.	.	**	**	**	**	**	.	193

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	121	72	230	733	558	405	330	515	563	3,527
Income	Sum(\$,000)	235,305	790	10,882	297,487	549,368	355,312	318,136	564,093	3,551,284	5,882,658
Non Income	Count	2,857	165	541	1,139	730	485	412	694	679	7,702
Excise	Sum(\$,000)	7,466	174	542	2,681	3,667	3,290	5,098	12,478	82,330	117,726
Income Excise	Count	89	69	214	721	557	405	329	515	562	3,461
	Sum(\$,000)	14,235	56	787	11,346	20,006	15,011	15,289	37,112	278,885	392,727
Excise Due	Count	4,285	306	723	1,476	968	626	531	827	755	10,497
	Sum(\$,000)	16,323	204	1,190	12,044	19,178	14,168	14,783	27,331	240,743	345,963
Exem. Prop.	Count	1,645	63	298	738	366	175	111	170	235	3,801
Sub. Loc. Tax	Sum(\$,000)	368,005	8,584	19,883	280,166	303,812	301,183	557,369	1,229,428	5,076,154	8,144,585
Econ. Dev.	Count	5	0	0	**	6	**	0	6	4	26
Inc. Pgm Cr	Sum(\$,000)	165	.	.	**	121	**	.	474	389	1,254
Econ. Opp.	Count	**	0	0	**	5	0	0	4	4	17
Area Credit	Sum(\$,000)	**	.	.	**	40	.	.	585	988	1,616
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	218	5	18	248	192	90	63	76	114	1,024
Tax Credit	Sum(\$,000)	1,204	8	23	864	1,625	1,713	2,549	5,160	19,168	32,312
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	149	13	32	153	149	85	73	96	160	910
Credit	Sum(\$,000)	4,933	119	281	1,293	2,638	2,629	2,959	13,376	68,771	97,000
Harbor Main.	Count	**	0	0	3	3	**	3	3	**	16
Credit	Sum(\$,000)	**	.	.	3	7	**	55	51	**	219
Brownfields	Count	0	0	0	0	0	**	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	**	0	**	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	.	**	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	**	0	0	0	0	0	0	0	**	**
Device Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	**
Wellness Pgm	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	**	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**
Credits	Count	7	0	0	**	5	**	7	14	93	132
Shared	Sum(\$,000)	109	.	.	**	184	**	66	478	26,691	27,582
Total Refund.	Count	**	**	0	**	**	0	0	**	3	11
Credit	Sum(\$,000)	**	**	.	**	**	.	.	**	1,989	5,295

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Utility, Transportation and Warehousing

		Range of Gross Receipts										
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Mass. Taxable	Count	138	235	277	240	118	86	61	106	75	1,336	
Income	Sum(\$,000)	37,476	1,497	5,121	42,316	56,466	32,952	27,218	45,709	372,723	621,478	
Non Income	Count	1,611	177	226	270	130	86	73	133	112	2,818	
Excise	Sum(\$,000)	1,125	37	130	839	392	271	288	1,211	8,578	12,870	
Income Excise	Count	37	221	257	227	118	86	61	105	75	1,187	
	Sum(\$,000)	1,865	112	349	1,787	2,818	1,653	877	2,574	29,311	41,346	
Excise Due	Count	4,053	710	552	478	209	143	115	186	126	6,572	
	Sum(\$,000)	4,601	407	625	2,616	3,262	1,940	1,198	3,363	37,802	55,813	
Exem. Prop.	Count	1,511	191	236	238	85	38	27	40	47	2,413	
Sub. Loc. Tax	Sum(\$,000)	364,645	71,450	23,681	326,695	202,903	189,704	237,556	1,481,803	12,951,446	15,849,883	
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**	
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0	
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0	
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	3	**	0	0	**	**	8	
Tax Credit	Sum(\$,000)	.	.	**	107	**	.	.	**	**	315	
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	**	**	5	0	3	**	15	
Credit	Sum(\$,000)	**	.	**	**	**	22	.	329	**	425	
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0	
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0	
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0	
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0	
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**	
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	**	0	**	0	**	0	**	
Credit	Sum(\$,000)	.	.	.	**	.	**	.	**	.	**	

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts									
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	88	71	245	693	526	379	335	479	323	3,139
Income	Sum(\$,000)	68,214	811	7,311	146,145	160,489	488,838	161,886	362,489	1,601,673	2,997,855
Non Income	Count	2,242	123	429	902	567	381	336	526	386	5,892
Excise	Sum(\$,000)	1,925	34	181	1,196	1,600	1,663	1,768	4,613	25,526	38,506
Income Excise	Count	57	65	231	686	524	378	334	477	323	3,075
	Sum(\$,000)	4,578	49	503	5,825	6,584	16,232	6,153	17,846	114,963	172,734
Excise Due	Count	3,467	247	638	1,276	798	521	444	643	438	8,472
	Sum(\$,000)	7,065	150	820	7,000	7,955	17,695	7,760	21,287	122,743	192,475
Exem. Prop.	Count	1,030	35	183	488	279	158	115	137	130	2,555
Sub. Loc. Tax	Sum(\$,000)	128,591	2,439	9,780	70,327	109,238	101,687	127,699	291,218	2,240,233	3,081,213
Econ. Dev.	Count	**	0	0	**	0	**	0	4	**	9
Inc. Pgm Cr	Sum(\$,000)	**	.	.	**	.	**	.	202	**	365
Econ. Opp.	Count	0	0	**	0	0	**	0	0	**	4
Area Credit	Sum(\$,000)	.	.	**	.	.	**	.	.	**	84
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	12	0	0	12	7	12	9	11	13	76
Tax Credit	Sum(\$,000)	23	.	.	210	33	69	53	482	2,761	3,631
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	12	**	**	14	23	17	16	14	29	131
Credit	Sum(\$,000)	347	**	**	63	193	133	162	333	7,331	8,597
Harbor Main.	Count	**	0	0	6	10	8	5	9	**	46
Credit	Sum(\$,000)	**	.	.	18	70	45	122	253	**	731
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	**	**	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	**	**	.	.	**
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	**	0	0	0	0	0	**	3	12	18
Shared	Sum(\$,000)	**	.	.	.	.	.	**	24	6,196	6,449
Total Refund.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	160	170	739	1,062	418	191	135	161	150	3,186
Income	Sum(\$,000)	58,631	1,748	15,311	160,234	167,845	120,923	94,697	320,252	2,819,465	3,759,105
Non Income	Count	8,283	306	1,297	1,540	460	230	161	217	196	12,690
Excise	Sum(\$,000)	3,557	46	381	1,825	1,641	1,968	2,181	5,589	35,332	52,519
Income Excise	Count	42	160	687	1,011	416	189	135	161	150	2,951
	Sum(\$,000)	4,001	134	1,068	6,681	5,956	4,398	3,164	16,376	205,198	246,978
Excise Due	Count	11,059	564	1,639	1,795	580	281	192	253	209	16,572
	Sum(\$,000)	10,670	369	1,770	8,670	7,592	6,335	5,312	21,260	225,171	287,149
Exem. Prop.	Count	4,016	72	627	1,005	293	151	88	108	102	6,462
Sub. Loc. Tax	Sum(\$,000)	355,375	5,884	26,234	197,834	167,336	128,384	95,056	366,357	6,671,491	8,013,952
Econ. Dev.	Count	0	0	0	0	0	0	0	**	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**
Econ. Opp.	Count	0	0	0	0	0	0	**	**	**	4
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	**	**	454
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	**	4	3	**	0	4	5	21
Tax Credit	Sum(\$,000)	**	.	**	3	6	**	.	74	1,679	1,766
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	6	**	4	6	3	7	**	9	9	47
Credit	Sum(\$,000)	14	**	26	24	46	39	**	597	5,362	6,111
Harbor Main.	Count	**	0	0	**	**	0	**	0	3	8
Credit	Sum(\$,000)	**	.	.	**	**	.	**	.	417	454
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	**	0	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	**	0	0	**	8
Shared	Sum(\$,000)	.	.	.	.	**	**	.	.	**	2,855
Total Refund.	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	70	61	123	249	140	82	68	86	84	963
Income	Sum(\$,000)	243,354	371	5,402	45,528	70,324	14,702	17,863	90,345	2,737,193	3,225,082
Non Income	Count	962	105	192	336	202	121	112	179	122	2,331
Excise	Sum(\$,000)	7,225	99	260	458	601	536	704	4,852	43,487	58,222
Income Excise	Count	37	53	117	243	140	82	68	86	84	910
	Sum(\$,000)	18,047	23	342	2,003	2,727	817	948	6,974	218,627	250,507
Excise Due	Count	1,942	270	390	660	358	227	168	212	133	4,360
	Sum(\$,000)	22,602	163	527	1,932	2,809	1,151	1,486	10,306	207,457	248,434
Exem. Prop.	Count	261	14	67	90	45	26	24	36	39	602
Sub. Loc. Tax	Sum(\$,000)	140,620	186	1,622	17,138	37,619	62,030	191,835	427,099	4,753,236	5,631,386
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	5	0	**	6	5	6	3	**	8	37
Tax Credit	Sum(\$,000)	68	.	**	16	14	23	8	**	850	1,004
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	30	10	28	42	22	15	16	16	32	211
Credit	Sum(\$,000)	2,263	59	188	663	478	246	178	1,496	30,587	36,158
Harbor Main.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	**	0	0	**	**	0	0	0	**	5
Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	**	4,229
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	4	0	0	**	**	0	0	7	16	31
Shared	Sum(\$,000)	1,923	.	.	**	**	.	.	90	9,664	11,793
Total Refund.	Count	**	0	0	0	0	0	**	0	**	5
Credit	Sum(\$,000)	**	.	.	.	.	.	**	.	**	3,248

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Mass. Taxable	Count	3,168	354	561	585	297	229	172	301	286	5,953	
Income	Sum(\$,000)	8,340,193	10,996	141,590	370,948	482,156	179,425	323,895	570,123	4,526,353	14,945,679	
Non Income	Count	10,381	438	697	673	354	253	232	415	380	13,823	
Excise	Sum(\$,000)	48,872	326	1,664	5,719	4,574	2,051	6,543	11,980	61,144	142,872	
Income Excise	Count	2,946	335	526	564	293	228	172	301	286	5,651	
	Sum(\$,000)	612,056	684	9,925	15,403	35,929	8,333	23,451	41,896	363,281	1,110,955	
Excise Due	Count	22,358	886	1,162	1,149	589	408	339	549	422	27,862	
	Sum(\$,000)	574,884	1,288	11,840	21,107	38,941	10,135	27,202	52,513	402,913	1,140,823	
Exem. Prop.	Count	6,957	243	402	364	121	100	69	114	138	8,508	
Sub. Loc. Tax	Sum(\$,000)	34,904,789	1,115,655	1,575,940	12,840,706	7,974,262	800,656	2,095,374	4,820,938	27,698,348	93,826,667	
Econ. Dev.	Count	**	0	0	0	0	**	**	0	0	5	
Inc. Pgm Cr	Sum(\$,000)	**	.	.	.	.	**	**	.	.	166
Econ. Opp.	Count	**	0	0	0	0	0	0	0	0	**	
Area Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Renovation	Count	**	0	**	0	0	0	0	0	0	**	
Deduction	Sum(\$,000)	**	.	**	.	.	.	.	.	.	**
Investment	Count	11	**	0	**	7	6	8	20	23	81	
Tax Credit	Sum(\$,000)	738	**	.	**	39	58	540	559	1,519	3,484	
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	30	**	**	10	12	18	16	27	39	158	
Credit	Sum(\$,000)	17,996	**	**	231	127	314	571	1,175	14,528	34,981	
Harbor Main.	Count	0	0	0	0	0	**	**	0	0	**	
Credit	Sum(\$,000)	.	.	.	.	.	**	**	.	.	**
Brownfields	Count	**	0	0	0	**	0	0	0	0	**	
Credit	Sum(\$,000)	**	.	.	.	**	.	.	.	.	**
Low Income	Count	**	0	0	0	**	0	0	0	0	12	
Hou. Credit	Sum(\$,000)	**	.	.	.	**	.	.	.	.	42,610
Historic	Count	**	0	0	0	0	0	**	0	**	10	
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	.	**	.	**	17,732
Community	Count	**	0	0	0	**	0	0	0	0	11	
Inv. Credit	Sum(\$,000)	**	.	.	.	**	.	.	.	.	345
Housing Dev.	Count	**	0	0	0	0	0	0	0	0	**	
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent.	Count	**	0	0	0	0	0	0	0	**	3	
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	1,236
Medical	Count	0	0	0	0	0	0	0	0	0	0	
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	10	0	0	**	**	0	5	6	17	43	
Shared	Sum(\$,000)	12,217	.	.	**	**	.	446	247	5,428	18,616	
Total Refund.	Count	18	0	0	**	0	0	**	0	0	22	
Credit	Sum(\$,000)	602	.	.	**	.	.	**	.	.	3,716	

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	1,170	1,213	3,496	3,535	1,669	792	587	637	341	13,440
Income	Sum(\$,000)	637,719	42,979	194,484	918,746	633,186	295,055	454,471	742,134	2,397,047	6,315,821
Non Income	Count	29,665	1,417	4,538	4,013	1,696	864	652	827	443	44,115
Excise	Sum(\$,000)	21,999	542	3,236	5,379	5,293	3,799	4,663	9,423	48,982	103,317
Income Excise	Count	562	1,125	3,240	3,390	1,658	790	585	634	341	12,325
	Sum(\$,000)	30,120	1,849	8,777	34,141	23,779	13,852	19,144	36,705	184,890	353,257
Excise Due	Count	50,273	3,369	7,280	6,722	2,937	1,499	1,002	1,110	496	74,688
	Sum(\$,000)	50,793	2,698	12,591	37,143	25,151	14,676	19,469	35,377	153,962	351,860
Exem. Prop.	Count	15,423	435	2,369	2,041	609	214	157	181	140	21,569
Sub. Loc. Tax	Sum(\$,000)	2,022,650	35,317	248,464	650,689	832,583	393,670	342,849	963,888	8,022,302	13,512,413
Econ. Dev.	Count	**	0	0	0	0	**	0	0	**	4
Inc. Pgm Cr	Sum(\$,000)	**	.	.	.	.	**	.	.	**	1,802
Econ. Opp.	Count	0	0	0	0	0	0	0	**	0	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	36	**	**	53	35	16	15	17	18	204
Tax Credit	Sum(\$,000)	360	**	**	236	476	254	774	1,011	12,851	15,999
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	319	34	104	266	156	80	61	68	68	1,156
Credit	Sum(\$,000)	14,666	846	1,237	3,725	3,894	3,243	3,779	10,088	39,387	80,864
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Credits	Count	9	**	**	**	5	3	5	10	35	71
Shared	Sum(\$,000)	4,718	**	**	**	223	445	51	278	27,139	32,864
Total Refund.	Count	13	0	0	6	4	**	**	**	**	29
Credit	Sum(\$,000)	2,087	.	.	869	2,305	**	**	**	**	6,518

See footnotes after Table 7

Table 2
2018 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	153	38	24	7	**	5	**	15	11	259
Income	Sum(\$,000)	203,737	192	577	3,100	**	1,333	**	5,273	21,007	236,225
Non Income	Count	134	25	15	10	6	7	10	27	18	252
Excise	Sum(\$,000)	187	3	21	57	13	46	81	170	2,085	2,663
Income Excise	Count	145	33	21	7	**	5	**	15	11	243
	Sum(\$,000)	2,873	14	33	73	**	69	**	422	1,681	5,245
Excise Due	Count	616	87	34	21	8	9	10	33	19	837
	Sum(\$,000)	3,809	47	61	136	87	120	49	603	3,695	8,608
Exem. Prop.	Count	45	6	5	4	**	**	**	3	6	73
Sub. Loc. Tax	Sum(\$,000)	47,120	2,296	612,269	410	**	**	**	10,833	72,534	765,414
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	0	0	0	0	0	**	**
Tax Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:
2018 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	22	11,724	3,893	8,811	3,318	3,361	1,945	1,334	2,299	36,707
Income	Sum(\$,000)	5,681	275,400	129,870	544,333	737,693	1,240,550	1,660,027	2,063,269	33,166,702	39,823,525
Non Income	Count	21	67,217	10,542	13,406	3,699	3,586	2,029	1,392	2,161	104,053
Excise	Sum(\$,000)	524	19,988	12,830	27,462	22,773	28,407	32,643	37,712	363,055	545,395
Income Excise	Count	21	9,498	3,770	8,708	3,312	3,354	1,943	1,333	2,299	34,238
	Sum(\$,000)	439	8,457	7,382	28,317	40,849	51,343	74,065	90,143	2,339,768	2,640,763
Excise Due	Count	5,760	132,271	12,151	15,843	4,314	4,184	2,289	1,554	2,473	180,839
	Sum(\$,000)	0	60,314	8,477	36,171	30,680	66,695	81,017	109,344	2,327,049	2,719,747
Exem. Prop.	Count	**	39,560	**	6,163	1,803	1,837	1,092	749	1,147	57,321
Sub. Loc. Tax	Sum(\$,000)	**	17,243,323	**	8,065,250	5,084,469	8,008,504	9,727,599	11,039,377	88,416,392	151,535,939
Econ. Dev.	Count	0	5	0	3	4	6	7	6	17	48
Inc. Pgm Cr	Sum(\$,000)	.	319	.	105	30	128	189	280	2,808	3,860
Econ. Opp.	Count	0	3	**	8	4	0	**	**	8	27
Area Credit	Sum(\$,000)	.	39	**	147	65	.	**	**	3,178	3,884
Renovation	Count	0	**	0	0	0	**	0	0	0	3
Deduction	Sum(\$,000)	.	**	.	.	.	**	.	.	.	10
Investment	Count	0	386	172	286	119	159	108	86	192	1,508
Tax Credit	Sum(\$,000)	.	4,662	3,695	4,894	5,983	3,016	6,371	3,408	26,955	58,983
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	1,501	**	268	113	162	122	117	283	2,701
Credit	Sum(\$,000)	**	14,161	**	9,657	18,424	8,380	16,269	13,414	181,370	266,717
Harbor Main.	Count	0	14	**	11	**	10	6	7	21	73
Credit	Sum(\$,000)	.	150	**	37	**	59	27	71	1,086	1,436
Brownfields	Count	0	0	0	0	0	**	0	0	**	6
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	6,449
Low Income	Count	0	0	0	**	0	0	0	0	**	17
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	47,010
Historic	Count	0	**	0	**	**	0	**	0	14	19
Rehab. Credit	Sum(\$,000)	.	**	.	**	**	.	**	.	27,612	27,731
Community	Count	0	**	0	0	0	0	**	0	**	14
Inv. Credit	Sum(\$,000)	.	**	.	.	.	.	**	.	**	374
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	**	**	**	**	0	0	0	**	12
Credit	Sum(\$,000)	.	**	**	**	**	.	.	.	**	5,991
Medical	Count	0	0	0	0	0	0	**	0	**	**
Device Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	**
Wellness Pgm	Count	0	**	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	**	.	.	.	**
Life Sci.	Count	0	**	**	0	0	0	0	0	**	4
Credit	Sum(\$,000)	.	**	**	.	.	.	.	.	**	660
Credits	Count	0	0	27	65	21	35	25	23	113	309
Shared	Sum(\$,000)	.	.	587	5,562	8,945	2,235	3,189	1,905	77,809	100,232
Total Refund.	Count	0	28	11	13	4	5	5	4	18	88
Credit	Sum(\$,000)	.	4,707	8,421	1,270	157	401	3,345	341	1,323	19,965

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	67	23	48	16	16	8	5	11	194
Income	Sum(\$,000)	.	1,965	1,180	1,960	1,458	6,805	5,683	7,700	53,957	80,709
Non Income	Count	0	560	91	108	21	15	9	6	10	820
Excise	Sum(\$,000)	.	92	63	166	125	95	139	135	198	1,013
Income Excise	Count	0	40	20	44	16	16	8	5	11	160
	Sum(\$,000)	.	8	9	87	93	241	199	268	2,644	3,551
Excise Due	Count	20	1,075	102	122	24	20	9	6	11	1,389
	Sum(\$,000)	0	490	71	250	171	337	308	403	2,671	4,702
Exem. Prop.	Count	0	489	57	81	13	14	**	**	7	670
Sub. Loc. Tax	Sum(\$,000)	.	281,933	13,166	45,587	39,011	38,161	**	**	35,223	470,344
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	9	6	9	**	**	**	**	3	32
Tax Credit	Sum(\$,000)	.	3	5	14	**	**	**	**	133	196
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	0	0	0	0	0	**	5
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	58
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	0	0	**
Shared	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Total Refund.	Count	0	5	0	**	0	0	0	0	**	8
Credit	Sum(\$,000)	.	479	.	**	.	.	.	.	**	838

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	3	3	4	**	**	6	3	**	24
Income	Sum(\$,000)	.	80	28	177	**	**	3,530	7,923	**	17,079
Non Income	Count	0	46	14	15	3	**	7	4	**	92
Excise	Sum(\$,000)	.	6	8	25	12	**	82	342	**	525
Income Excise	Count	0	**	3	4	**	**	6	3	**	22
	Sum(\$,000)	.	**	2	11	**	**	123	230	**	514
Excise Due	Count	3	105	16	17	3	**	7	4	**	158
	Sum(\$,000)	0	48	10	35	17	**	207	309	**	801
Exem. Prop.	Count	0	30	8	6	**	**	6	3	**	57
Sub. Loc. Tax	Sum(\$,000)	.	13,368	2,931	4,018	**	**	21,510	16,756	**	73,300
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	**	0	**	0	**	0	**
Tax Credit	Sum(\$,000)	.	.	**	**	.	**	.	**	.	**
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	**	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	**	0	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	4	1,664	575	1,115	443	397	221	123	144	4,686
Income	Sum(\$,000)	2,137	24,064	8,267	49,751	69,163	169,868	197,817	226,956	993,811	1,741,833
Non Income	Count	3	9,432	1,295	1,503	438	375	215	120	137	13,518
Excise	Sum(\$,000)	14	1,023	690	1,723	933	1,527	1,504	1,312	6,433	15,160
Income Excise	Count	4	1,264	555	1,102	443	397	221	123	144	4,253
	Sum(\$,000)	171	323	334	2,317	2,711	5,683	6,472	7,648	37,291	62,949
Excise Due	Count	101	18,972	1,503	1,794	505	422	227	124	148	23,796
	Sum(\$,000)	0	8,651	1,038	3,973	3,546	6,810	7,796	8,396	42,909	83,119
Exem. Prop.	Count	0	7,809	800	968	317	323	173	105	116	10,611
Sub. Loc. Tax	Sum(\$,000)	.	824,288	132,345	261,472	103,285	253,424	156,886	105,558	329,525	2,166,784
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	5	**	3	4	**	**	**	3	20
Tax Credit	Sum(\$,000)	.	1	**	2	30	**	**	**	71	137
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	36	**	6	**	6	3	5	5	65
Credit	Sum(\$,000)	.	210	**	97	**	390	187	564	728	2,264
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	**	0	0	0	0	0	**
Shared	Sum(\$,000)	.	.	**	**	**
Total Refund.	Count	0	**	0	**	**	3	**	0	0	8
Credit	Sum(\$,000)	.	**	.	**	**	79	**	.	.	193

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Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	666	283	764	391	433	294	250	446	3,527
Income	Sum(\$,000)	.	93,451	62,715	127,265	70,551	194,386	386,276	391,673	4,556,342	5,882,658
Non Income	Count	0	3,199	938	1,503	493	530	327	276	436	7,702
Excise	Sum(\$,000)	.	6,198	5,137	7,887	2,896	6,312	9,081	8,503	71,713	117,726
Income Excise	Count	0	609	277	761	391	433	294	250	446	3,461
	Sum(\$,000)	.	4,674	4,823	8,306	2,888	9,477	22,609	21,100	318,850	392,727
Excise Due	Count	107	5,649	1,036	1,623	537	559	346	287	460	10,604
	Sum(\$,000)	0	2,576	746	3,866	3,844	9,024	12,295	20,827	292,786	345,963
Exem. Prop.	Count	**	1,698	455	612	**	253	184	130	241	3,801
Sub. Loc. Tax	Sum(\$,000)	**	1,316,109	1,161,965	859,903	**	538,498	641,526	461,162	2,966,409	8,144,585
Econ. Dev.	Count	0	5	0	**	4	3	5	**	5	26
Inc. Pgm Cr	Sum(\$,000)	.	319	.	**	30	85	138	**	485	1,254
Econ. Opp.	Count	0	**	**	6	3	0	**	**	3	17
Area Credit	Sum(\$,000)	.	**	**	146	64	.	**	**	936	1,616
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	236	125	204	85	118	75	59	122	1,024
Tax Credit	Sum(\$,000)	.	2,834	2,707	3,749	541	2,206	5,402	2,606	12,266	32,312
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	476	44	90	30	61	53	54	102	910
Credit	Sum(\$,000)	.	6,996	3,637	5,443	1,039	3,813	11,600	5,262	59,211	97,000
Harbor Main.	Count	0	5	**	**	0	**	0	0	6	16
Credit	Sum(\$,000)	.	29	**	**	.	**	.	.	177	219
Brownfields	Count	0	0	0	0	0	**	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	**	0	**	3
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	1,764
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	**	0	**	**
Device Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	**
Wellness Pgm	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	**	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**	**
Credits	Count	0	0	10	29	7	18	15	12	41	132
Shared	Sum(\$,000)	.	.	63	3,074	327	698	2,103	917	20,401	27,582
Total Refund.	Count	0	4	**	**	**	**	**	0	0	11
Credit	Sum(\$,000)	.	1,527	**	**	**	**	**	.	.	5,295

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise
Due Business Corporations--Utility, Transportation and Warehousing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	576	162	279	90	89	54	35	51	1,336
Income	Sum(\$,000)	.	5,560	2,121	11,921	12,266	29,678	35,479	50,773	473,680	621,478
Non Income	Count	0	1,879	268	325	99	96	55	37	59	2,818
Excise	Sum(\$,000)	.	219	128	394	312	553	531	755	9,979	12,870
Income Excise	Count	0	435	156	277	90	89	54	35	51	1,187
	Sum(\$,000)	.	75	93	562	546	1,224	1,594	1,952	35,300	41,346
Excise Due	Count	75	5,392	340	447	117	112	61	39	64	6,647
	Sum(\$,000)	0	2,459	239	989	846	1,774	2,079	2,746	44,682	55,813
Exem. Prop.	Count	**	1,838	**	212	53	49	27	21	45	2,413
Sub. Loc. Tax	Sum(\$,000)	**	817,931	**	427,999	130,323	253,869	76,958	142,676	13,941,218	15,849,883
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	0	0	0	**	**	0	3	8
Tax Credit	Sum(\$,000)	.	**	.	.	.	**	**	.	238	315
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	**	**	**	**	0	**	15
Credit	Sum(\$,000)	.	**	.	**	**	**	**	.	**	425
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	0	0	**
Shared	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Total Refund.	Count	0	**	0	**	0	0	0	**	0	**
Credit	Sum(\$,000)	.	**	.	**	.	.	.	**	.	**

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	3	626	285	778	340	421	259	177	250	3,139
Income	Sum(\$,000)	128	12,544	3,423	33,503	42,318	122,957	172,114	235,266	2,375,603	2,997,855
Non Income	Count	**	2,514	**	1,173	371	446	263	179	248	5,892
Excise	Sum(\$,000)	**	590	**	1,707	1,136	2,440	2,702	2,772	26,713	38,506
Income Excise	Count	3	572	280	773	340	421	259	177	250	3,075
	Sum(\$,000)	10	399	156	1,576	1,909	5,526	7,765	10,712	144,681	172,734
Excise Due	Count	76	4,731	789	1,343	408	484	274	185	258	8,548
	Sum(\$,000)	0	2,157	556	3,227	2,885	7,802	9,773	12,861	153,212	192,475
Exem. Prop.	Count	0	956	279	505	176	219	133	126	161	2,555
Sub. Loc. Tax	Sum(\$,000)	.	116,286	34,870	145,280	83,883	182,199	115,787	128,120	2,274,789	3,081,213
Econ. Dev.	Count	0	0	0	**	0	**	**	**	4	9
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	**	**	**	208	365
Econ. Opp.	Count	0	0	**	**	**	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	**	**	**	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	6	7	12	9	7	10	7	18	76
Tax Credit	Sum(\$,000)	.	9	27	30	48	53	116	172	3,176	3,631
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	72	6	4	6	8	6	4	25	131
Credit	Sum(\$,000)	.	412	51	30	95	90	561	243	7,114	8,597
Harbor Main.	Count	0	8	**	8	**	6	4	6	12	46
Credit	Sum(\$,000)	.	98	**	28	**	44	19	44	493	731
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	**	0	**	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	**	.	**	**	.	.	.	.	**
Community	Count	0	0	0	0	0	0	**	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	0	0	0	3	**	**	0	**	11	18
Shared	Sum(\$,000)	.	.	.	48	**	**	.	**	6,308	6,449
Total Refund.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	849	331	852	336	339	185	118	176	3,186
Income	Sum(\$,000)	.	10,412	4,557	64,654	45,881	108,010	120,936	162,429	3,242,227	3,759,105
Non Income	Count	0	7,919	1,751	1,736	394	387	198	132	173	12,690
Excise	Sum(\$,000)	.	1,236	1,100	2,725	7,439	2,516	2,667	4,019	30,817	52,519
Income Excise	Count	0	647	315	836	336	338	185	118	176	2,951
	Sum(\$,000)	.	146	193	3,933	1,875	4,157	4,686	5,994	225,993	246,978
Excise Due	Count	273	11,582	1,819	1,824	413	408	209	136	181	16,845
	Sum(\$,000)	0	5,281	1,236	4,026	2,964	6,597	7,344	9,408	250,293	287,149
Exem. Prop.	Count	0	3,593	909	1,024	266	291	157	99	123	6,462
Sub. Loc. Tax	Sum(\$,000)	.	273,538	79,861	271,577	430,424	218,307	135,519	260,209	6,344,518	8,013,952
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	**	0	0	0	0	0	0	**	4
Area Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	454
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	5	6	**	**	0	**	3	21
Tax Credit	Sum(\$,000)	.	**	12	69	**	**	.	**	155	1,766
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	22	4	6	3	**	**	**	7	47
Credit	Sum(\$,000)	.	99	57	112	4,089	**	**	**	1,142	6,111
Harbor Main.	Count	0	**	0	**	0	**	**	0	3	8
Credit	Sum(\$,000)	.	**	.	**	.	**	**	.	417	454
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	**	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	**	**	**	0	**	**	8
Shared	Sum(\$,000)	.	.	**	**	**	**	.	**	**	2,855
Total Refund.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	305	90	232	77	89	44	34	92	963
Income	Sum(\$,000)	.	11,163	2,189	11,751	12,107	30,522	27,444	44,365	3,085,542	3,225,082
Non Income	Count	**	1,299	**	369	117	113	62	47	101	2,331
Excise	Sum(\$,000)	**	858	**	1,209	688	2,739	1,808	2,044	48,688	58,222
Income Excise	Count	0	256	88	230	77	89	44	34	92	910
	Sum(\$,000)	.	303	97	655	532	1,482	1,576	3,011	242,851	250,507
Excise Due	Count	19	3,137	275	457	132	133	68	49	109	4,379
	Sum(\$,000)	0	1,430	203	1,074	912	2,125	2,398	3,618	236,673	248,434
Exem. Prop.	Count	0	371	48	69	21	25	15	14	39	602
Sub. Loc. Tax	Sum(\$,000)	.	608,708	46,044	145,919	127,351	34,405	59,723	16,591	4,592,645	5,631,386
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	15	**	9	3	3	**	**	**	37
Tax Credit	Sum(\$,000)	.	221	**	188	13	228	**	**	**	1,004
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	107	**	23	11	16	5	7	29	211
Credit	Sum(\$,000)	**	708	**	590	324	678	491	1,417	31,857	36,158
Harbor Main.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	**	0	0	0	0	0	**
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	**	0	**	0	0	0	0	**	5
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	**	4,229
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	6	0	7	**	**	14	31
Shared	Sum(\$,000)	.	.	**	47	.	1,241	**	**	10,091	11,793
Total Refund.	Count	0	**	**	**	0	0	**	0	0	5
Credit	Sum(\$,000)	.	**	**	**	.	.	**	.	.	3,248

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	8	1,547	529	1,390	552	607	370	286	664	5,953
Income	Sum(\$,000)	2,263	18,607	7,688	65,817	83,268	209,261	272,666	438,494	13,847,616	14,945,679
Non Income	Count	6	7,614	1,478	2,249	638	639	371	282	546	13,823
Excise	Sum(\$,000)	499	930	1,869	4,349	3,190	6,267	7,824	10,183	107,761	142,872
Income Excise	Count	8	1,287	518	1,369	549	602	369	285	664	5,651
	Sum(\$,000)	180	227	330	3,130	3,866	8,067	11,598	17,897	1,065,660	1,110,955
Excise Due	Count	4,252	19,825	1,838	2,860	838	882	500	375	744	32,114
	Sum(\$,000)	0	9,040	1,316	6,717	5,978	13,983	17,960	26,217	1,059,611	1,140,823
Exem. Prop.	Count	0	6,001	638	919	249	233	145	117	206	8,508
Sub. Loc. Tax	Sum(\$,000)	.	10,436,696	1,891,448	4,518,213	2,919,497	5,338,008	8,114,346	9,621,482	50,986,976	93,826,667
Econ. Dev.	Count	0	0	0	0	0	**	**	**	**	5
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	**	**	**	**	166
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	**	0	0	0	**	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	**	.	.	.	**
Investment	Count	0	**	7	16	**	14	13	9	17	81
Tax Credit	Sum(\$,000)	.	**	477	339	**	236	276	420	1,464	3,484
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	35	12	32	7	13	17	10	32	158
Credit	Sum(\$,000)	.	119	173	827	570	230	877	963	31,222	34,981
Harbor Main.	Count	0	0	0	**	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	12	12
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	42,610	42,610
Historic	Count	0	**	0	0	0	0	0	0	**	10
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	17,732
Community	Count	0	0	0	0	0	0	0	0	11	11
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	345	345
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	3	3
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	1,236	1,236
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	**	3	5	5	3	16	43
Shared	Sum(\$,000)	.	.	**	**	437	206	475	560	16,415	18,616
Total Refund.	Count	0	**	**	0	0	0	0	**	17	22
Credit	Sum(\$,000)	.	**	**	.	.	.	.	**	1,214	3,716

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	6	5,347	1,586	3,304	1,041	932	483	288	453	13,440
Income	Sum(\$,000)	1,153	97,037	36,864	171,710	388,270	329,422	395,316	449,558	4,446,489	6,315,821
Non Income	Count	9	32,613	3,768	4,394	1,109	967	512	303	440	44,115
Excise	Sum(\$,000)	6	8,822	3,196	7,231	5,919	5,767	6,148	7,551	58,678	103,317
Income Excise	Count	6	4,327	1,532	3,267	1,039	931	482	288	453	12,325
	Sum(\$,000)	77	2,288	1,329	7,636	26,222	14,881	16,710	20,346	263,767	353,257
Excise Due	Count	550	61,224	4,384	5,290	1,296	1,115	564	334	481	75,238
	Sum(\$,000)	0	27,917	3,027	11,848	9,223	17,457	19,962	23,476	238,951	351,860
Exem. Prop.	Count	0	16,730	1,600	1,761	477	424	242	130	205	21,569
Sub. Loc. Tax	Sum(\$,000)	.	2,524,566	528,396	1,384,906	1,040,547	520,616	371,983	266,549	6,874,849	13,512,413
Econ. Dev.	Count	0	0	0	0	0	**	0	0	**	4
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	**	.	.	**	1,802
Econ. Opp.	Count	0	0	0	**	0	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	110	17	26	10	11	6	4	20	204
Tax Credit	Sum(\$,000)	.	1,582	463	501	3,623	224	367	68	9,170	15,999
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	738	54	106	52	56	35	34	81	1,156
Credit	Sum(\$,000)	.	5,557	1,026	2,534	12,151	3,100	2,494	4,265	49,737	80,864
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	**	0	0	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Credits	Count	0	0	11	15	6	3	4	4	28	71
Shared	Sum(\$,000)	.	.	94	412	7,293	66	226	280	24,491	32,864
Total Refund.	Count	0	14	5	6	**	0	**	**	0	29
Credit	Sum(\$,000)	.	2,579	3,300	287	**	.	**	**	.	6,518

See footnotes after Table 7

Table 3
2018 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	**	**	26	45	30	36	21	15	11	259
Income	Sum(\$,000)	**	**	838	5,825	12,194	38,349	42,766	48,133	87,603	236,225
Non Income	Count	0	142	21	31	16	16	10	6	10	252
Excise	Sum(\$,000)	.	12	11	45	123	166	158	97	2,051	2,663
Income Excise	Count	0	59	26	45	30	36	21	15	11	243
	Sum(\$,000)	.	8	16	104	202	578	732	985	2,620	5,245
Excise Due	Count	284	579	49	66	41	47	24	15	16	1,121
	Sum(\$,000)	0	264	35	166	294	747	895	1,084	5,124	8,608
Exem. Prop.	Count	0	45	7	**	3	4	3	**	3	73
Sub. Loc. Tax	Sum(\$,000)	.	29,898	1,086	**	10,244	624,379	20,034	**	63,059	765,414
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	0	0	0	0	0	**	**
Tax Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2018 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income										Total
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	0 .	25,286 501,230	7,750 2,737,321	3,069 9,198,134	355 5,315,523	126 4,249,539	69 4,840,767	47 8,719,529	5 4,261,481	36,707 39,823,525
Non Income Excise	Count Sum(\$,000)	0 .	78,129 167,630	16,589 25,789	6,255 45,081	2,607 110,913	286 48,677	96 45,290	53 36,365	34 49,082	4 16,567	104,053 545,395
Income Excise	Count Sum(\$,000)	0 .	0 .	23,133 30,269	7,446 136,927	3,057 495,717	355 338,203	126 286,455	69 335,296	47 658,302	5 359,594	34,238 2,640,763
Excise Due	Count Sum(\$,000)	10 610	138,384 176,330	25,274 52,722	7,742 166,411	3,067 530,472	355 345,108	126 286,629	69 296,790	47 557,190	5 307,485	175,079 2,719,747
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	45,935 82,000,939	6,162 7,954,491	3,289 7,306,302	1,646 14,182,311	168 14,345,976	57 2,234,244	37 4,045,914	24 15,855,750	3 3,610,012	57,321 151,535,939
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	9 233	** **	9 155	19 896	5 518	** **	** **	** **	0 .	48 3,860
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	10 188	4 834	3 41	5 240	0 .	** **	** **	** **	0 .	27 3,884
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	3 10
Investment Tax Credit	Count Sum(\$,000)	0 .	762 8,906	124 1,353	271 3,792	275 14,052	42 5,679	14 4,131	13 7,684	7 13,385	0 .	1,508 58,983
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	1,386 26,680	348 3,091	444 9,825	389 46,285	73 27,926	26 20,596	16 34,814	16 79,095	3 18,405	2,701 266,717
Harbor Main. Credit	Count Sum(\$,000)	0 .	27 155	** **	16 164	18 254	7 581	** **	** **	0 .	0 .	73 1,436
Brownfields Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	** **	** **	0 .	** **	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	** **	3 1,462	** **	6 8,018	** **	17 47,010
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	6 947	0 .	** **	** **	5 9,950	3 11,250	19 27,731
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	6 53	3 58	** **	0 .	** **	0 .	14 374
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	5 409	0 .	3 611	** **	** **	0 .	12 5,991
Medical Device Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Wellness Pgm Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	** **	** **	0 .	0 .	0 .	** **
Credits Shared	Count Sum(\$,000)	0 .	101 5,914	18 2,059	43 2,169	83 13,291	23 7,204	15 9,610	14 28,048	12 31,938	0 .	309 100,232
Total Refund. Credit	Count Sum(\$,000)	0 .	42 14,279	10 476	7 1,144	22 3,911	3 26	** **	** **	** **	0 .	88 19,965

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Mass. Taxable	Count	0	139	39	16	194
Income	Sum(\$,000)	.	2,955	15,675	62,079	80,709
Non Income	Count	678	97	30	15	820
Excise	Sum(\$,000)	538	56	135	283	1,013
Income Excise	Count	0	114	30	16	160
	Sum(\$,000)	.	170	501	2,880	3,551
Excise Due	Count	1,175	139	39	16	1,369
	Sum(\$,000)	875	228	638	2,960	4,702
Exem. Prop.	Count	567	71	22	10	670
Sub. Loc. Tax	Sum(\$,000)	388,207	22,841	14,358	44,937	470,344
Econ. Dev.	Count	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	18	**	**	5	32
Tax Credit	Sum(\$,000)	12	**	**	166	196
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	**	0	**	5
Credit	Sum(\$,000)	**	**	.	**	58
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Community	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Credits	Count	**	0	0	0	**
Shared	Sum(\$,000)	**	.	.	.	**
Total Refund.	Count	5	**	0	**	8
Credit	Sum(\$,000)	479	**	.	**	838

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income				Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Mass. Taxable	Count	0	12	7	5	24
Income	Sum(\$,000)	.	386	3,805	12,887	17,079
Non Income	Count	72	8	7	5	92
Excise	Sum(\$,000)	357	23	54	91	525
Income Excise	Count	0	11	6	5	22
	Sum(\$,000)	.	27	124	363	514
Excise Due	Count	131	12	7	5	155
	Sum(\$,000)	185	47	165	404	801
Exem. Prop.	Count	45	**	**	5	57
Sub. Loc. Tax	Sum(\$,000)	21,215	**	**	28,778	73,300
Econ. Dev.	Count	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	**	0	**	**	4
Tax Credit	Sum(\$,000)	**	.	**	**	66
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	**	0	0	**
Credit	Sum(\$,000)	**	**	.	.	**
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Community	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Credits	Count	**	0	0	0	**
Shared	Sum(\$,000)	**	.	.	.	**
Total Refund.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Mass. Taxable	Count	0	3,437	898	326	21	4	4,686
Income	Sum(\$,000)	.	66,421	319,728	909,961	298,898	146,825	1,741,833
Non Income	Count	10,265	2,164	761	306	19	3	13,518
Excise	Sum(\$,000)	5,992	1,105	2,580	4,620	720	143	15,160
Income Excise	Count	0	3,057	846	325	21	4	4,253
	Sum(\$,000)	.	3,790	11,556	32,769	10,577	4,257	62,949
Excise Due	Count	19,013	3,436	896	325	21	4	23,695
	Sum(\$,000)	12,936	5,404	13,809	35,900	10,733	4,338	83,119
Exem. Prop.	Count	8,507	1,217	606	259	19	3	10,611
Sub. Loc. Tax	Sum(\$,000)	1,277,951	171,804	263,298	312,586	87,400	53,745	2,166,784
Econ. Dev.	Count	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.
Renovation	Count	0	0	**	0	0	0	**
Deduction	Sum(\$,000)	.	.	**	.	.	.	**
Investment	Count	10	3	3	4	0	0	20
Tax Credit	Sum(\$,000)	27	5	26	79	.	.	137
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	17	10	20	15	3	0	65
Credit	Sum(\$,000)	87	12	285	1,311	568	.	2,264
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	**	0	**	0	0	0	**
Shared	Sum(\$,000)	**	.	**	.	.	.	**
Total Refund.	Count	**	**	3	**	0	0	8
Credit	Sum(\$,000)	**	**	4	**	.	.	193

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Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	1,752	1,066	597	77	15	13	7	3,527
Income	Sum(\$,000)	.	44,850	423,755	1,826,277	1,129,058	531,066	916,786	1,010,866	5,882,658
Non Income	Count	4,694	1,372	967	564	72	15	11	7	7,702
Excise	Sum(\$,000)	25,155	8,526	10,116	37,159	15,936	5,268	6,029	9,538	117,726
Income Excise	Count	0	1,697	1,055	597	77	15	13	7	3,461
	Sum(\$,000)	.	2,732	23,144	112,571	81,299	35,980	55,626	81,375	392,727
Excise Due	Count	6,970	1,752	1,066	597	77	15	13	7	10,497
	Sum(\$,000)	14,616	5,381	25,808	106,435	71,222	28,038	42,295	52,168	345,963
Exem. Prop.	Count	2,504	397	460	368	46	11	10	5	3,801
Sub. Loc. Tax	Sum(\$,000)	1,953,492	423,228	1,436,251	2,633,649	653,559	357,121	289,115	398,168	8,144,585
Econ. Dev.	Count	4	**	7	11	**	0	**	0	26
Inc. Pgm Cr	Sum(\$,000)	67	**	116	506	**	.	**	.	1,254
Econ. Opp.	Count	7	**	3	4	0	**	0	0	17
Area Credit	Sum(\$,000)	187	**	41	158	.	**	.	.	1,616
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	485	89	205	194	33	10	5	3	1,024
Tax Credit	Sum(\$,000)	3,371	1,073	2,682	9,935	4,860	3,943	1,844	4,604	32,312
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	399	117	160	181	34	8	6	5	910
Credit	Sum(\$,000)	7,116	2,026	4,216	23,695	17,426	5,650	13,082	23,789	97,000
Harbor Main.	Count	7	0	**	4	**	0	0	0	16
Credit	Sum(\$,000)	65	.	**	67	**	.	.	.	219
Brownfields	Count	0	0	**	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	**	0	0	0	**	3
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	.	.	**	1,764
Community	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	**	**	0	0	0	0	0	0	**
Device Credit	Sum(\$,000)	**	**	.	.	.	.	.	.	**
Wellness Pgm	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	**	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	**	.	.	.	**
Credits	Count	32	10	17	51	11	4	4	3	132
Shared	Sum(\$,000)	1,648	1,731	491	8,908	3,545	883	5,128	5,249	27,582
Total Refund.	Count	6	**	0	**	0	0	0	0	11
Credit	Sum(\$,000)	2,273	**	.	**	5,295

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Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Utility, Transportation and Warehousing

		Range of Massachusetts Taxable Income							Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Mass. Taxable	Count	0	1,043	207	76	**	**	3	1,336
Income	Sum(\$,000)	.	17,371	68,513	232,426	**	**	187,650	621,478
Non Income	Count	2,062	516	165	66	**	**	3	2,818
Excise	Sum(\$,000)	5,802	332	746	3,360	**	**	1,364	12,870
Income Excise	Count	0	904	197	76	**	**	3	1,187
	Sum(\$,000)	.	946	3,339	14,079	**	**	15,012	41,346
Excise Due	Count	5,236	1,043	207	76	**	**	3	6,572
	Sum(\$,000)	7,674	1,492	4,119	17,004	**	**	16,381	55,813
Exem. Prop.	Count	1,915	339	102	51	**	**	3	2,413
Sub. Loc. Tax	Sum(\$,000)	12,752,835	570,426	244,890	1,095,628	**	**	824,241	15,849,883
Econ. Dev.	Count	0	0	0	0	0	**	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	**	.	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment	Count	5	0	**	**	0	0	0	8
Tax Credit	Sum(\$,000)	202	.	**	**	.	.	.	315
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	6	3	3	3	0	0	0	15
Credit	Sum(\$,000)	51	2	10	361	.	.	.	425
Harbor Main.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	0	0	0	**
Shared	Sum(\$,000)	**	**
Total Refund.	Count	**	**	0	**	0	0	0	**
Credit	Sum(\$,000)	**	**	.	**	.	.	.	**

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Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income									Total
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	0	1,835	913	340	35	**	7	**	3,139
	Sum(\$,000)	.	.	44,918	329,643	949,670	514,926	**	481,174	**	2,997,855
Non Income Excise	Count	0	3,365	1,350	803	325	34	**	7	**	5,892
	Sum(\$,000)	.	8,386	1,598	4,260	10,865	3,612	**	6,002	**	38,506
Income Excise	Count	0	0	1,776	908	340	35	**	7	**	3,075
	Sum(\$,000)	.	.	2,741	17,485	52,657	30,921	**	31,476	**	172,734
Excise Due	Count	**	5,334	1,832	913	340	35	7	7	**	8,472
	Sum(\$,000)	**	9,571	4,495	21,124	58,521	33,503	13,232	26,786	**	192,475
Exem. Prop. Sub. Loc. Tax	Count	0	1,525	351	412	235	19	**	6	**	2,555
	Sum(\$,000)	.	1,151,983	69,984	226,931	553,668	252,969	**	748,656	**	3,081,213
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	**	4	**	0	0	0	9
	Sum(\$,000)	.	**	.	**	213	**	.	.	.	365
Econ. Opp. Area Credit	Count	0	**	**	0	**	0	0	0	0	4
	Sum(\$,000)	.	**	**	.	**	.	.	.	.	84
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	27	5	17	19	3	**	**	**	76
	Sum(\$,000)	.	98	20	102	800	191	**	**	**	3,631
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	31	**	33	28	3	**	**	**	131
	Sum(\$,000)	.	265	**	411	2,206	660	**	**	**	8,597
Harbor Main. Credit	Count	0	17	**	10	12	4	0	**	0	46
	Sum(\$,000)	.	80	**	110	158	225	.	**	.	731
Brownfields Credit	Count	0	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Historic Rehab. Credit	Count	0	0	0	**	**	0	0	0	0	3
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	85
Community Inv. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Credits Shared	Count	0	4	0	3	8	0	0	3	0	18
	Sum(\$,000)	.	51	.	24	1,351	.	.	5,023	.	6,449
Total Refund. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	**	**

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Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	2,166	739	235	24	10	5	7	3,186
Income	Sum(\$,000)	.	46,229	259,588	684,233	348,857	334,863	335,532	1,749,803	3,759,105
Non Income	Count	9,955	1,783	688	220	22	10	5	7	12,690
Excise	Sum(\$,000)	15,561	2,039	5,571	7,352	3,356	6,338	2,883	9,418	52,519
Income Excise	Count	0	1,955	715	235	24	10	5	7	2,951
	Sum(\$,000)	.	2,706	10,732	32,440	21,337	25,227	26,843	127,693	246,978
Excise Due	Count	13,386	2,166	739	235	24	10	5	7	16,572
	Sum(\$,000)	12,214	4,855	15,994	39,369	24,129	26,478	29,568	134,543	287,149
Exem. Prop.	Count	4,990	780	490	165	19	8	3	7	6,462
Sub. Loc. Tax	Sum(\$,000)	1,149,426	150,761	291,736	512,706	664,511	702,470	930,569	3,611,773	8,013,952
Econ. Dev.	Count	**	0	0	0	**	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	**	.	.	.	**	.	.	.	**
Econ. Opp.	Count	0	**	0	0	0	0	**	**	4
Area Credit	Sum(\$,000)	.	**	.	.	.	.	**	**	454
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	12	**	5	**	**	0	0	0	21
Tax Credit	Sum(\$,000)	1,546	**	65	**	**	.	.	.	1,766
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	20	7	13	**	3	**	0	**	47
Credit	Sum(\$,000)	4,648	87	234	**	124	**	.	**	6,111
Harbor Main.	Count	**	**	**	**	**	**	0	0	8
Credit	Sum(\$,000)	**	**	**	**	**	**	.	.	454
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	**	0	0	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Historic	Count	0	0	0	0	0	**	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	**	.	**	**
Community	Count	0	0	0	**	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	**	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	4	0	**	0	0	**	0	0	8
Shared	Sum(\$,000)	988	.	**	.	.	**	.	.	2,855
Total Refund.	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	**	188	85	10	10	4	3	**	963
Income	Sum(\$,000)	.	**	68,532	281,502	188,158	338,867	263,296	616,402	**	3,225,082
Non Income	Count	1,665	417	146	76	9	9	4	**	**	2,331
Excise	Sum(\$,000)	10,270	1,004	2,378	5,699	2,876	8,584	6,921	**	**	58,222
Income Excise	Count	0	**	182	85	10	10	4	3	**	910
	Sum(\$,000)	.	**	4,055	19,178	13,978	25,726	21,064	49,312	**	250,507
Excise Due	Count	3,397	**	188	85	10	10	4	3	**	4,360
	Sum(\$,000)	8,241	**	4,507	18,510	13,957	30,612	17,649	33,130	**	248,434
Exem. Prop.	Count	459	63	34	36	0	5	**	**	**	602
Sub. Loc. Tax	Sum(\$,000)	622,139	78,044	63,226	870,218	.	275,735	**	**	**	5,631,386
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	27	**	5	**	0	0	0	0	0	37
Tax Credit	Sum(\$,000)	584	**	159	**	.	.	.	.	.	1,004
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	125	23	23	26	4	4	3	**	**	211
Credit	Sum(\$,000)	2,167	135	660	5,495	2,915	1,403	8,121	**	**	36,158
Harbor Main.	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	**	0	0	0	0	0	0	**
Hou. Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	**	0	**	0	**	**	**	0	**
Credit	Sum(\$,000)	.	**	.	**	.	**	**	**	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	10	**	8	3	**	3	3	**	0	31
Shared	Sum(\$,000)	608	**	1,108	585	**	2,735	2,212	**	.	11,793
Total Refund.	Count	5	0	0	0	0	0	0	0	0	5
Credit	Sum(\$,000)	3,248	.	.	.	.	.	.	.	.	3,248

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

Range of Massachusetts Taxable Income												
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable Income	Count	0	0	3,777	1,313	641	119	48	28	24	3	5,953
	Sum(\$,000)	.	.	75,750	476,679	2,094,400	1,801,198	1,660,230	1,967,520	4,062,856	2,807,047	14,945,679
Non Income Excise	Count	0	10,317	2,199	777	404	73	25	**	11	**	13,823
	Sum(\$,000)	.	55,431	7,614	11,375	24,136	11,463	10,751	**	14,687	**	142,872
Income Excise	Count	0	0	3,526	1,266	637	119	48	28	24	3	5,651
	Sum(\$,000)	.	.	5,085	28,011	125,407	118,328	118,079	147,989	324,818	243,240	1,110,955
Excise Due	Count	1	21,916	3,773	1,310	640	119	48	28	24	3	27,862
	Sum(\$,000)	1	60,328	13,000	38,252	143,431	124,986	122,660	146,621	303,966	187,578	1,140,823
Exem. Prop. Sub. Loc. Tax	Count	0	7,176	802	309	166	31	10	**	5	**	8,508
	Sum(\$,000)	.	57,163,797	6,034,077	4,122,858	4,484,141	11,680,937	125,045	**	9,981,425	**	93,826,667
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	**	**	0	0	0	0	0	5
	Sum(\$,000)	.	**	.	**	**	.	.	.	.	.	166
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	**
Renovation Deduction	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	32	7	16	20	3	0	**	**	0	81
	Sum(\$,000)	.	733	185	483	1,182	354	.	**	**	.	3,484
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	59	31	28	26	6	**	**	3	**	158
	Sum(\$,000)	.	1,235	283	490	2,511	1,358	**	**	11,968	**	34,981
Harbor Main. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	**	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	**	**	**	5	**	12
	Sum(\$,000)	.	.	.	.	.	**	**	**	5,352	**	42,610
Historic Rehab. Credit	Count	0	0	**	0	**	0	**	**	3	**	10
	Sum(\$,000)	.	.	**	.	**	.	**	**	6,150	**	17,732
Community Inv. Credit	Count	0	0	0	0	4	3	**	0	**	0	11
	Sum(\$,000)	.	.	.	.	31	58	**	.	**	.	345
Housing Dev. Credit	Count	0	0	0	0	**	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	**	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	**	0	**	0	**	0	**
	Sum(\$,000)	.	.	.	.	**	.	**	.	**	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	19	**	4	6	5	**	**	4	0	43
	Sum(\$,000)	.	1,198	**	367	1,277	2,565	**	**	8,774	.	18,616
Total Refund. Credit	Count	0	4	0	**	10	3	**	**	**	0	22
	Sum(\$,000)	.	2,499	.	**	62	26	**	**	**	.	3,716

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

Range of Massachusetts Taxable Income											
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	0	10,332	2,305	700	59	31	9	4	13,440
	Sum(\$,000)	.	.	186,021	738,017	2,006,175	890,117	1,005,329	688,810	801,353	6,315,821
Non Income Excise	Count	0	34,874	6,637	1,893	621	51	27	8	4	44,115
	Sum(\$,000)	.	38,622	3,440	7,462	17,149	9,457	10,765	7,341	9,082	103,317
Income Excise	Count	0	0	9,362	2,167	693	59	31	9	4	12,325
	Sum(\$,000)	.	.	11,118	37,034	100,915	54,715	61,431	37,287	50,757	353,257
Excise Due	Count	**	61,252	10,329	2,302	700	59	31	9	**	74,688
	Sum(\$,000)	**	47,975	15,705	40,717	105,280	58,268	58,219	17,491	**	351,860
Exem. Prop. Sub. Loc. Tax	Count	0	18,187	2,134	844	350	31	14	6	3	21,569
	Sum(\$,000)	.	4,835,460	431,727	584,309	3,604,478	686,690	600,956	984,725	1,784,069	13,512,413
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	0	**	0	0	**	**	**
	Sum(\$,000)	.	**	.	.	**	.	.	**	**	**
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	144	10	16	24	**	**	4	**	204
	Sum(\$,000)	.	2,330	52	174	1,445	**	**	3,449	**	15,999
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	724	122	164	107	20	10	5	4	1,156
	Sum(\$,000)	.	10,838	474	3,519	10,495	4,875	10,767	10,045	29,851	80,864
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community Inv. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Credits Shared	Count	0	28	4	7	15	6	5	3	3	71
	Sum(\$,000)	.	1,358	99	142	1,170	1,089	3,142	12,282	13,582	32,864
Total Refund. Credit	Count	0	19	5	**	**	0	0	0	0	29
	Sum(\$,000)	.	5,770	109	**	**	.	.	.	.	6,518

See footnotes after Table 7

Table 4
2018 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income						Total
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Mass. Taxable Income	Count	0	0	132	75	48	4	259
	Sum(\$,000)	.	.	2,438	33,387	138,524	61,875	236,225
Non Income Excise	Count	0	182	**	18	5	**	252
	Sum(\$,000)	.	1,516	**	405	199	**	2,663
Income Excise	Count	0	0	117	74	48	4	243
	Sum(\$,000)	.	.	114	946	2,459	1,726	5,245
Excise Due	Count	5	574	131	75	48	4	837
	Sum(\$,000)	543	1,716	194	1,278	2,658	2,220	8,608
Exem. Prop. Sub. Loc. Tax	Count	0	60	**	4	**	**	73
	Sum(\$,000)	.	684,433	**	35,169	**	**	765,414
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Community Inv. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Credits Shared	Count	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	**
Total Refund. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 5
2018 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	239	362	601
Adjusted Taxable Income			
Number	139	311	450
Amount (\$000s)	173,330	6,732,941	6,906,270
Excise Due Before Credit			
Number	124	362	486
Amount (\$000s)	13,332	606,424	619,756
Credit Recapture			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Opportunity			
Area Credit			
Number	.	.	**
Amount (\$000s)	.	.	.
Economic Development Incentive Program Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Housing Credit			
Number	.	10	10
Amount (\$000s)	.	40,598	40,598
Historic Rehabilitation Credit			
Number	.	6	6
Amount (\$000s)	.	15,274	15,274
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	**	.
Amount (\$000s)	.	**	.
Employer Wellness Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Certified Housing Development Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Community Investment Credit			
Number	5	9	9
Amount (\$000s)	86	228	228
Life Science Company Credit			
Number			
Amount (\$000s)			
Research Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Total Credits taken			
Number	5	25	25
Amount (\$000s)	86	76,680	76,680
Total Credits shared			
Number		4	4
Amount (\$000s)		3,364	3,364
Excise Due Before Voluntary Contribution			
Number	236	367	603
Amount (\$000s)	13,388	526,380	539,768
Excise Due After Voluntary Contribution			
Number	236	367	603
Amount (\$000s)	13,388	526,380	539,768
Total Refundable Credit			
Number	5	16	21
Amount (\$000s)	56	214	270

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2018 Public Service Company and Urban Redevelopment Organization Excise Returns

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	NA	NA	NA	Total Number Reporting	166
Apportioned Taxable Income				Gross Income From All Source	
Number	NA	NA	NA	Number	152
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	147,203
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	NA	NA	NA	Number	157
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	7,360
Economic Opportunity Area Credit				Fair Cash Value of Property Exempt from Local Taxation	
Number			NA	Number	163
Amount (\$000s)			NA	Amount (\$000s)	2,257,385
Economic Development Incentive Program Credit				1% Tax on Fair Cash Value	
Number			NA	Number	163
Amount (\$000s)			NA	Amount (\$000s)	22,574
Low-Income Housing Credit				Minimum Excise Based on Local Property Tax Rate	
Number			NA	Number	82
Amount (\$000s)			NA	Amount (\$000s)	3,943
Historic Rehabilitation Credit				Excise Due Before Voluntary Contribution	
Number			NA	Number	166
Amount (\$000s)			NA	Amount (\$000s)	29,965
Home Energy Efficiency Credit				Voluntary Contribution for Endangered Wildlife Conservation	
Number			NA	Number	..
Amount (\$000s)			NA	Amount (\$000s)	..
Solar Heat Credit				Excise Due After Voluntary Contribution	
Number			NA	Number	166
Amount (\$000s)			NA	Amount (\$000s)	29,965
Film Credit					
Number			NA		
Amount (\$000s)			NA		
Medical Device Credit					
Number			NA		
Amount (\$000s)			NA		
Brownfields Credit					
Number					
Amount (\$000s)					
Employer Wellness Credit					
Number			NA		
Amount (\$000s)			NA		
Life Science Company Credit					
Number					
Amount (\$000s)					
Voluntary Contribution					
Number			NA		
Amount (\$000s)			NA		
Excise Due After Voluntary Contribution					
Number	NA	NA	NA		
Amount (\$000s)	NA	NA	NA		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Note: The public utility excise, used to file G.L. c. 63, sec. 52A, was repealed and files under the general corporate excise provisions of G.L. c. 63 from year 2014.

Table 7
2018 Insurance Company Excise Return by Type of Return

	Form 63-20P						Form 63-23P					
	Domestic		Foreign		Total		Domestic		Foreign		Preferred	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					382							904
Taxable Premiums:												
Life Insurance	10	402,432	287	3,250,901	297	3,653,332	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	10	76,323	208	2,391,235	218	2,391,443	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			15	1,403	159	140,622	N/A	174 142,025
Net Direct	N/A	N/A	N/A	N/A			43	5,249,749	595	9,823,399	N/A	638 15,073,147
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	30 2,282,765	30 2,282,765
Gross Investment Income	N/A	N/A	N/A	N/A			44	3,003,883	N/A	N/A	N/A	44 3,003,883
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	78	30,749	N/A	78 30,749
Tax Amount	11	9,253	307	112,843	318	122,095	46	123,112	595	226,479	30 52,047	671 401,638
Retaliatory Tax	N/A	N/A	52	318	52	318	N/A	N/A	72	492	N/A	72 492
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	11	9,253	311	113,161	322	122,414	46	123,112	627	226,970	30 52,047	703 402,129
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	13	2,306	N/A	N/A	N/A	13 2,306
Initiative Credit					6	739	..	..	N/A	N/A	N/A	..
Credit for Investment in Mass. Capital Resource Co.					6	476	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					222	1,093						27 29
Economic Opportunity Area Credits					..	..						..
Economic Development Incentive Program Credit					**	**						**
Low-income Housing Credits					15	20,634						24 24,457
Historic Rehabilitation Credit					**	**						5 12,363
Film Incentive Credit					**	**						17 62,193
Medical Device Credit					..	..						..
Brownfields Credit					**	**						7 37,647
Wellness Program Credit												..
Certified Housing Development Credit					..	..						**
Life Science Credit					..	..						..
Excise Due After Credits					310	92,232						693 261,380
Excise Due After Voluntary Contribution					310	92,232						693 261,380
Total Refundable Credits					..	..						..

See footnotes after table 7.

Footnotes to Tables

All Tables

**: Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income

Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr

Economic Development Incentive Program

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Low Income Hou. Credit

Low Income Housing Credit

Historic Rehab. Credit

Historic Rehabilitation Credit

Community Inv. Credit

Community Investment Credit

Housing Dev. Credit

Certified Housing Development Credit

Wellness Pgm Credit

Employer Wellness Program Credit

Film Incent. Credit

Film Incentive Credit

Life Sci. Credits

Combination of Life Science Credits

Credits Shared

Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit

Total Refundable Credits Credit (Refundable Film, Dairy, Life Science, Economic Development Incentive, Conservation Land and Community Investment Credits)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts. (For year 2008 and earlier)

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, some numbers on this table were not comparable before year 2009 and right after.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K interest expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 21) and income not subject to apportionment (Schedule E, line 22).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (schedule E, item 24) and NOL deduction (Schedule E, Item 26).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2018 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 1.93% in tax year 2018. If total income is \$9 million or more, the tax rate was 2.9% in tax year 2018 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, employer wellness program credit, life science credits and so on, as well as any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture; brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures, etc.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L). c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

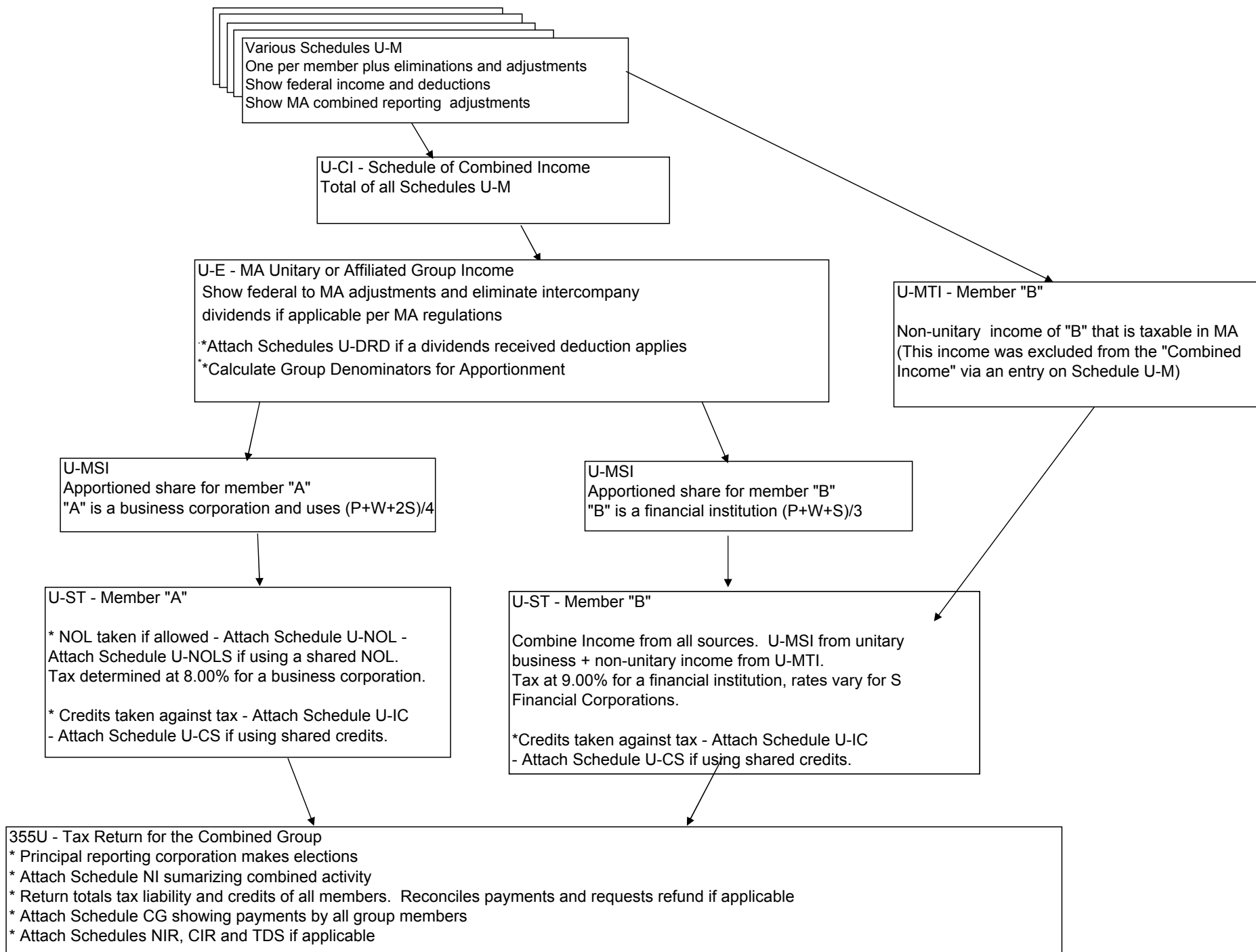
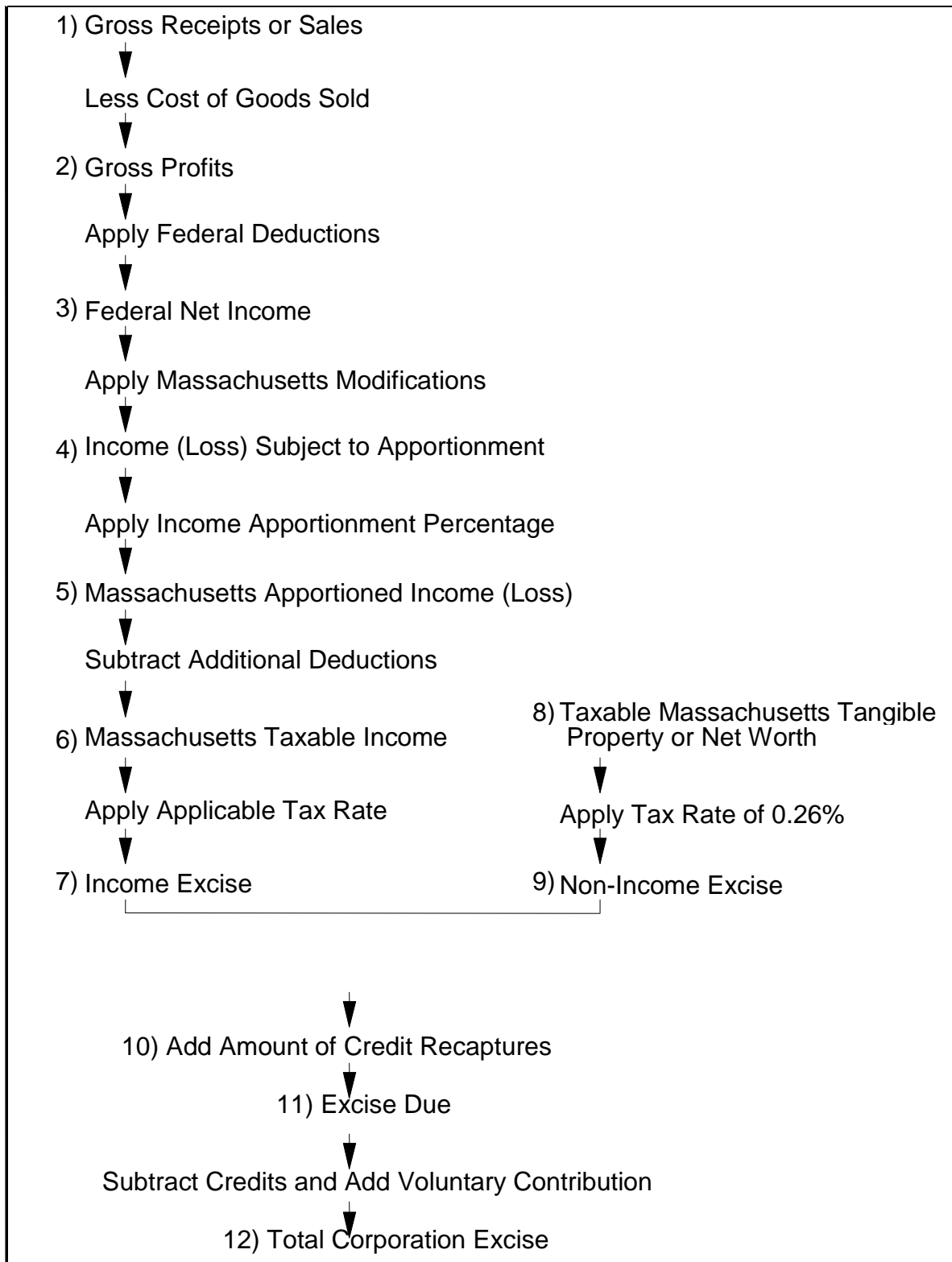


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 11):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)
- Other adjustments (Schedule A, Item 10)

The total adjusted taxable income (Schedule A, Item 18) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 12), Dividends Deduction (Schedule A, item 13), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 14) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

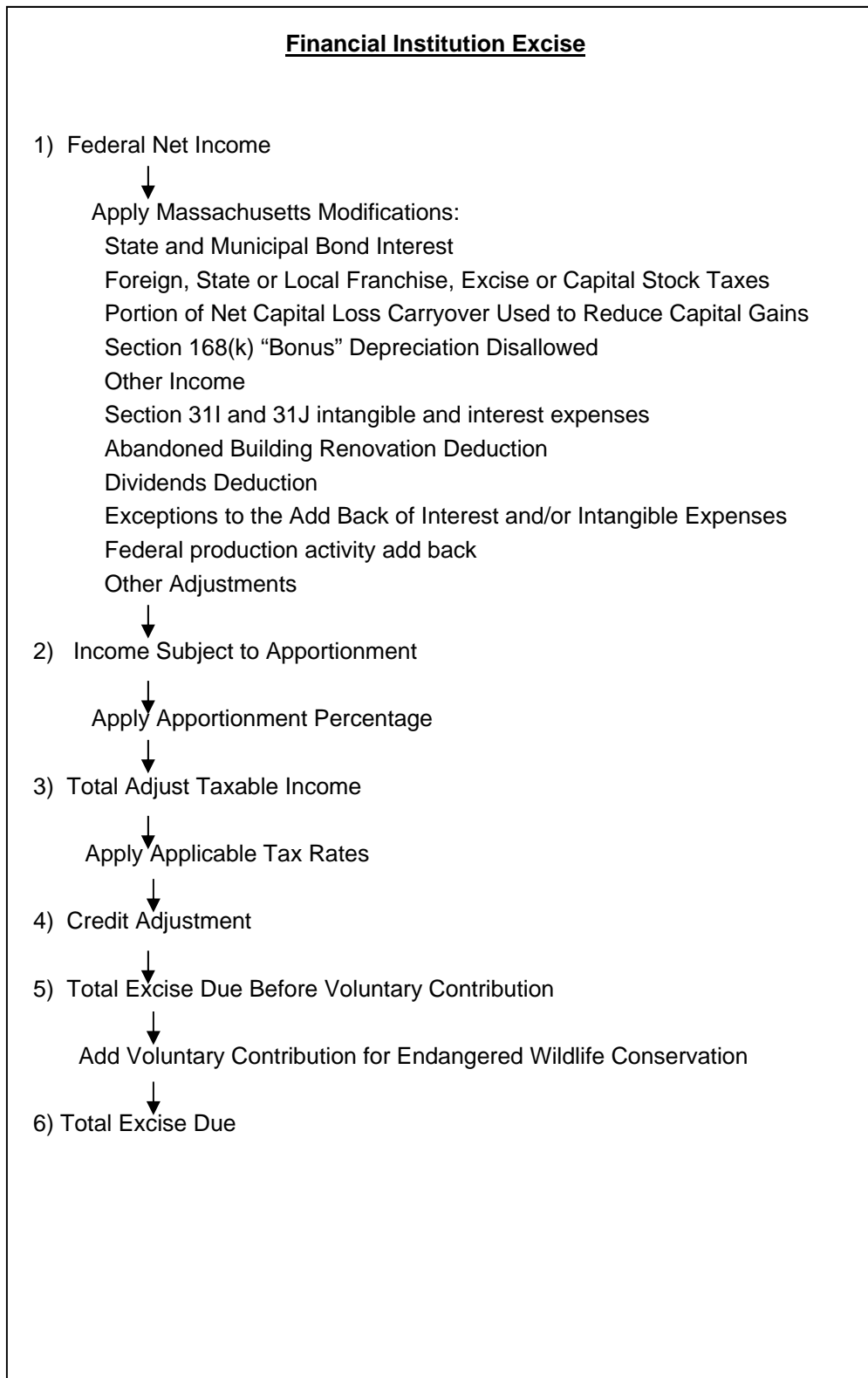
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2018 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D), financial institutions that are S Corporations determine their excise using a tax rate of 3.85% for 2018 if total income is \$9 million or more and a tax rate of 2.57% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit, Employer Wellness Credit and Life Science Credits etc. from Credit Manager Schedule, but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 13) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 12) to the excise due (Form 63 FI, Item 11).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations (repealed in year 2014, and files under G.L. c. 63 now. The following paragraph has been kept for historic reference.)

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; Employer Wellness Program Credit, life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)
- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)

- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the economic development incentive program credit, the low-income housing credit, historic rehabilitation credit, film incentive credit, medical device credit, brownfields credit, employer wellness program credit and life science credits (Computation of Franchise Tax, Item 30).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 32).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2018 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2018 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

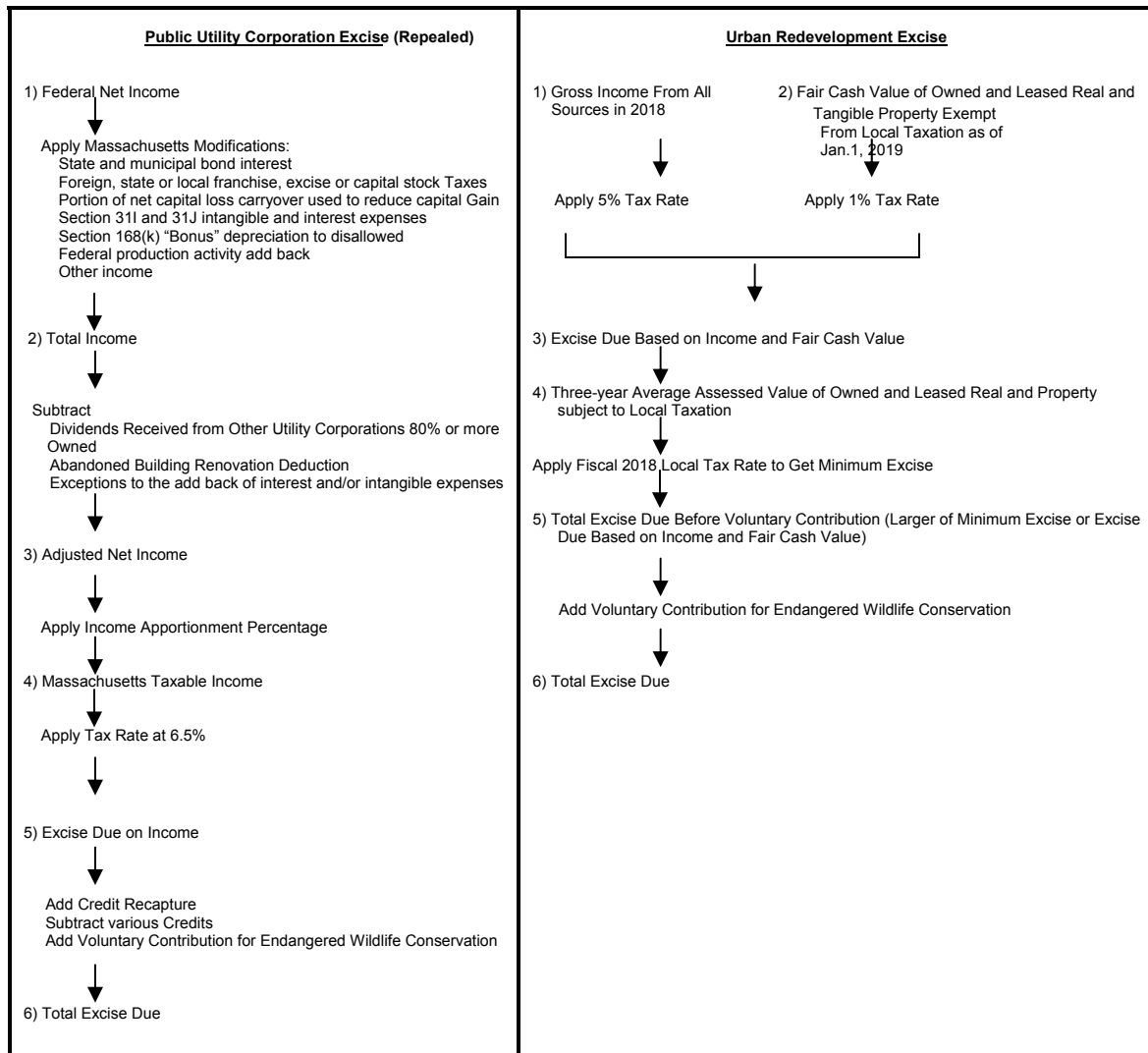
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2018, Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2018, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2018, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2018 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A