AREA RESERVED FOR 2-D BARCODE

2018 Schedule C-2

XXXXXXXXXXXXX

Excess Deductions Against Trade or Business Income

FIRSTNAMEXXXXXXX I LASTNAMEXXXXXXXXXXXX SOCIALSECNO

1.	Total 5.1% income or (loss)	**1**	–XXXXXXXXXXXX
2.	5.1% interest exemption	**2**	XXXXXXXXXXXX
3.	Abandoned Building Renovation Deduction	**3**	XXXXXXXXXXXX
4.	Combine lines 1, 2 and 3	**4**	–XXXXXXXXXXXX
5.	Additional adjusted gross income deductions	**5**	XXXXXXXXXXXX
6.	Subtract line 5 from line 4	**6**	–XXXXXXXXXXXX
7.	If line 6 is 0 or greater, you have no excess deductions		
7a.	12% capital gains effectively connected with the active conduct of your trade or business	**7a**	XXXXXXXXXXXX
7b.	12% capital gains from passive activities allowed to offset (losses) from passive activities in the current taxable year	**7b**	XXXXXXXXXXXX
	Add lines 7a and 7b	**7**	XXXXXXXXXXXX
8.	Allowable deduction. Enter the smaller of line 6 (considered as a positive amount) or line 7 here and in Schedule B, line 14 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule B, line 16	**8**	XXXXXXXXXXXX
9.	Combine lines 6 and 8	**9**	–XXXXXXXXXXXX
10.	If line 9 is 0 or greater, you have no excess deductions		
10a.	Interest (other than from Massachusetts banks) and dividends effectively connected with the active conduct of your trade or business	**10a**	XXXXXXXXXXXX
10b.	Interest (other than from Massachusetts banks) and dividends from passive activities allowed to offset (losses) from passive activities in the current taxable year	**10b**	XXXXXXXXXXXX
	Add lines 10a and 10b	**10**	XXXXXXXXXXXX
11.	Allowable deduction. Enter the smaller of line 9 (considered as a positive amount) or line 10 here and in Schedule B, line 8 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule B, line 10	**11**	XXXXXXXXXXXX
12.	Combine lines 9 and 11	**12**	–XXXXXXXXXXXX
13.	If line 12 is 0 or greater, you have no excess deductions		
13a.	Long-term capital gains effectively connected with the active conduct of your trade or business (attach statement)	**13a**	XXXXXXXXXXXX
13b.	Long-term capital gains from passive activities allowed to offset (losses) from passive activities in the current taxable year	**13b**	XXXXXXXXXXXX
	Add lines 13a and 13b	**13**	XXXXXXXXXXXX
14.	Allowable deduction. Enter the smaller of line 12 (considered as a positive amount) or line 13 here and in Schedule D, line 18 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule D, line 17	**14**	XXXXXXXXXXXX

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