Massachusetts Department of Revenue

Schedule H
Expenses and Fiduciary Compensation

2018

Name of estate or trust | Estate or trust employer Identification number

Part 1. Expense Deduction Computation

For common trust fund income, see instructions for adjustments.

1a Amount paid this year for rentals of safe deposit boxes . . . **1a**

1b Amount paid this year for premiums on surety bonds . . . **1b**

1 Total expenses. Add lines 1a and 1b . . . **1**

2 Total taxable Part A income. Add Schedule B, line 36 and Form 2, lines 15 and 24 . . . **2**

3a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24 . . . **3a**

3b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4 **3b**

3c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4 . . . **3c**

3d Add lines 3b and 3c . . . **3d**

3 Total taxable and nontaxable Part A income. Subtract line 3d from 3a. Not less than “0” . . . **3**

4 Divide line 2 by line 3 and enter percentage . . . **4**

5 Multiply line 4 by line 1 and enter the result here and on Schedule B, line 37a. This is the maximum expense deduction allowed against Part A income . . . **5**

Part 2. Fiduciary Compensation Deduction Computation

6 Total fiduciary compensation paid . . . **6**

7 Total taxable 5.1% income from Form 2, line 7. Not less than “0” . . . **7**

8a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24 . . . **8a**

8b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4 **8b**

8c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4 . . . **8c**

8d Add lines 8b and 8c . . . **8d**

8 Total taxable and nontaxable Part A income. Subtract line 8d from 8a. Not less than “0” . . . **8**

9 Subtract Schedule D, line 11 from Schedule D, line 8 and add Form 2, line 32. Not less than “0” . . . **9**

10 Add lines 7, 8 and 9 . . . **10**

11 Divide line 8 by line 10 and enter percentage . . . **11**

12 Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income . . . **12**

13 Add Schedule B, line 36 and Form 2, lines 15 and 24 . . . **13**

14 Total taxable and nontaxable income. Enter the amount from line 8 above . . . **14**

15 Divide line 13 by line 14 and enter percentage . . . **15**

16 Multiply line 15 by line 12 . . . **16**

17 Enter 7% of line 13 . . . **17**

18 Enter the lesser of line 16 or line 17 here and on Schedule B, line 37b. This is the maximum fiduciary compensation deduction allowed against Part A income . . . **18**