



Schedule U-ST Member's Separate Computation of Tax

2018

Massachusetts
Department of
Revenue

For calendar year 2018 or taxable period beginning	2018 and ending	
Member's name	Federal Identification number	Member's PBA code
Principal address	City/Town	State Zip
Tax type	Check if applicable	
<input type="checkbox"/> Financial institution <input type="checkbox"/> Business corporation	<input type="checkbox"/> Insurance mutual holding company	
Check if applicable	Check if applicable	
<input type="checkbox"/> Classified manufacturer <input type="checkbox"/> R&D <input type="checkbox"/> RIC <input type="checkbox"/> REIT	<input type="checkbox"/> Sec. 38 mfg. <input type="checkbox"/> Mutual fund service	
Name of principal reporting corporation	Federal Identification number	

1 Check if member is incorporated within Massachusetts
 2 Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise)
 3 Check if this is a final return
 4 Check if member is an S corporation
 5 Check if an S corporation and unitary group's receipts were less than \$6 million
 6 Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million
 7 Check if member has a fiscal year that is different from the group tax year

8 Member's number of Massachusetts employees	▶ 8	
9 Member's number of worldwide employees	▶ 9	
10 Member's total assets per tax year ending books	▶ 10	
11 Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33)	▶ 11	
12 Other section 1231 gain or loss (from Schedule U-MTI, line 29)	▶ 12	
13 Combine lines 11 and 12. If a loss, enter "0"	▶ 13	
14 Member's section 1231 losses not recaptured from prior years (enter as positive amount)	▶ 14	
15 Subtract line 14 from line 13. If a loss, enter "0"	▶ 15	
16 Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31)	▶ 16	
17 Other capital gain or loss (from Schedule U-MTI, line 28)	▶ 17	
18 Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter "0"	▶ 18	
19 Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14	▶ 19	
20 Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than "0"	▶ 20	
21 Member's Massachusetts apportioned share of combined income other than gains or losses	▶ 21	
22 Member's other Massachusetts income or loss (from Schedule U-MTI, line 27)	▶ 22	
23 S corporation income subject to entity level taxation, if included above (enter as a negative)	▶ 23	
24 Combine lines 18 through 23	▶ 24	
25 Member's own NOL deduction from current year income	▶ 25	
26 Subtract line 25 from line 24	▶ 26	
27 Member's deduction of shared NOL from current year income	▶ 27	
28 Member's taxable income or loss. Subtract line 27 from line 26	▶ 28	
29 Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity	▶ 29	
30 Income measure of excise. Multiply line 28 by line 29. If a loss, enter "0"	▶ 30	
31 Member's tangible property percentage (business corporations only)	▶ 31	
32 Member's taxable Massachusetts tangible property, if applicable	▶ 32	
33 Member's taxable net worth, if applicable	▶ 33	
34 Number of months in member's taxable year	▶ 34	
35 Non-income measure of excise (from line 32 or 33, if applicable)	▶ 35	
36 Other taxes due including recapture and installment sales	▶ 36	
37 Total taxes due before credits. See instructions	▶ 37	
38 Member's own credits taken (from Schedule U-IC, line 11)	▶ 38	
39 Credits of other corporations applied to excise (from Schedule U-IC, line 12)	▶ 39	
40 Member's total credits against excise. Combine lines 38 and 39	▶ 40	
41 Member's net tax liability. Subtract line 40 from line 37	▶ 41	
42 Pass-through entity withholding (from Schedule U-IC, line 13)	▶ 42	
43 Member's refundable credits (from Credit Manager Schedule, sections 2 and 4)	▶ 43	