Commonwealth of Massachusetts Department of Housing & Community Development (DHCD)

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Substantial Amendment to the 2019 Action Plan -- HOME Investment Partnerships Program

Between April 1, 2019 and March 31, 2020, the Department of Housing and Community Development received \$2,968,716.61 in HOME loan payments from approximately twenty HOME-funded portfolio development projects. This HOME Program Income was collected similarly to the amount received between April 1, 2018 and March 31, 2019 already described in the 2019 Action Plan and which already has been successfully committed to new HOME rental development activities. As with the prior collection of HOME Program Income, DHCD intends to make this additional HOME Program Income available for commitment to the new HOME rental development projects. The need for affordable rental housing units has only intensified during the pandemic. This additional HOME Program Income will leverage at least 30 additional HOME-assisted rental development units.

Amendment to the 2019 Action Plan HOME Budget:

Funding Category	Budget Amount
Rental	Increased by \$2,968,716.61 from HOME Program Income
Development	
Administration	n/a (We plan to program the full amount to new rental development activities.)
TOTAL	\$2,968,716.61 in HOME Program Income added to the current 2019 Action Plan

DHCD has published this document on its website on October 15, 2020 and has provided notice of its posting through both the 'News' section of the website and the Housing Development division listServ.

Comments may be submitted in the following ways:

- Written comments via email to Rebecca Frawley Wachtel at: <u>Rebecca.frawley@mass.gov</u>
- By telephone: contact 617.573.1318 and leave a clear message with a phone number for a prompt return call.

Comments will be accepted until October 20, 2020 at 2pm.