PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2019 and 12-31-2019 below. Fiscal year filers enter appropriate dates.

Tax year beginning M M D D Y Y Y Y Tax year ending M M D D Y Y Y Y

Form 355S S Corporation Excise Return 2019

NAME OF CORPORATION

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS | CITY/TOWN/POST OFFICE | STATE | ZIP+4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT) | CITY/TOWN/POST OFFICE | STATE | ZIP+4

Fill in if: Amended return (see instructions) ◯ Federal amendment ◯ Federal audit ◯ Member of lower-tier entity ◯
Enclosing Schedule TDS ◯ Final Massachusetts return ◯ Initial return ◯ Name change ◯ Address change ◯ Enclosing Schedule FCI ◯
S Corporation status terminated during taxable year ◯

1 Fill in if corporation is incorporated within Massachusetts . . . . . ◯

2 Date of incorporation in Massachusetts . . . . . 2 M M D D Y Y Y Y

3 Type of corporation (select one, if applicable) . . . . . ◯ Section 38 manufacturer ◯ Mutual fund service

4 Type of corporation (select one, if applicable) . . . . . ◯ R&D ◯ Classified mfg

5 Fill in if corporation is included in a 355U filing (see instructions) . . . . . ◯

6 FID of principal reporting corporation (if line 5 is filled in) 6

7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U . . . . . ◯

8 Fill in if corporation is the parent of another corporation . . . . . ◯

9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1) . . . . . ◯

10 Principal business code (from U.S. return) 10

11 Average number of employees in Massachusetts 11

12 Average number of employees worldwide 12

13 Foreign corporation: first date of business in Massachusetts . . . . . 13 M M D D Y Y Y Y

14 Last year audited by IRS 14

15 Fill in if adjustments have been reported to Massachusetts . . . . . ◯

16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity . . . . . ◯

17 Fill in if: ◯ Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272
◯ Taxable only with respect to partnership activity

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions) | Date / / | Print paid preparer's name | Preparer's SSN or PTIN

Title | Date / / | Paid preparer's phone ( ) | Paid preparer's EIN

Are you signing as an authorized delegate of the appropriate corporate officer? ◯ Yes (enclose Form M-2848) ◯ No | Paid preparer's signature | Date / / | ◯ Fill in if self-employed

Taxpayer's e-mail address

Name of designated tax matters partner | Identifying number of tax matters partner

Mail to: Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.

FEDERAL IDENTIFICATION NUMBER

EXCISE CALCULATION

1 Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) . . . . . × .0026 = 1

2 Taxable net worth, if applicable (from Schedule D, Line 10) . . . . . × .0026 = 2

3 Qualified taxable income and passive income . . . . . × .0800 = 3

4 Income (from 2019 Schedule S, line 17) 4

5 Income taxable in Massachusetts (from Schedule E, line 27). Not less than "0" 5

6 If line 4 is less than $6 million, enter "0". If line 4 is $6 million or more, but less than $9 million, multiply line 5 by .0197. If line 4 is $9 million or more, multiply line 5 by .0295 6

7 Credit recapture (enclose Credit Recapture Schedule). See instructions 7

8 Additional tax on installment sales 8

9 Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3, 6, 7 and 8 9

10 Total credits (from Credit Manager Schedule; combined report filers, see instructions) 10

11 Excise after credits. Subtract line 10 from line 9 11

12 Combined filers only, enter the amount of tax from Schedule U-ST, line 41 12

13 Minimum excise **(cannot be prorated; combined report filers, see instructions)** 13

14 Excise due before voluntary contribution. (line 11 or 13, whichever is greater) 14

15 Voluntary contribution for endangered wildlife conservation 15

16 Excise due plus voluntary contribution. Add lines 14 and 15 16

17 2018 overpayment applied to your 2019 estimated tax 17

18 2019 Massachusetts estimated tax payments (do not include amount in line 17) 18

19 Payment made with extension 19

20 Payment with original return. Use only if amending a return 20

21 Pass-through entity withholding (from Schedule 3K-1)

Payer ID number ► 21

22 Total refundable credits (from Credit Manager Schedule) 22

23 Total payments. Add lines 17 through 22 23

24 Amount overpaid. Subtract line 16 from line 23 24

25 Amount overpaid to be credited to 2020 estimated tax 25

26 Amount overpaid to be refunded. Subtract line 25 from line 24 . . . . . Refund 26

27 Balance due. Subtract line 23 from line 16 . . . . . Balance due 27

28 a. M-2220 penalty ► b. Late file/pay penalties . . . . . a + b = 28

29 Interest on unpaid balance 29

30 Payment due at time of filing. See instructions . . . . . Total due 30

CORPORATION NAME

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Schedule A Balance Sheet 2019

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings 1a			
b. Land. 1b			
c. Motor vehicles and trailers 1c			
d. Machinery taxed locally. 1d			
e. Machinery **not** taxed locally. 1e			
f. Equipment 1f			
g. Fixtures 1g			
h. Leasehold improvements taxed locally 1h			
i. Leasehold improvements **not** taxed locally 1i			
j. Other fixed depreciable assets 1j			
k. Construction in progress. 1k			
l. Total capital assets in Massachusetts 1l			
2 Inventories in Massachusetts:			
a. General merchandise. 2a			
b. Exempt goods 2b			
3 Supplies and other non-depreciable assets in Massachusetts 3			
4 Total tangible assets in Massachusetts 4			
5 Capital assets outside in Massachusetts:			
a. Buildings and other depreciable assets. 5a			
b. Land. 5b			
6 Leaseholds/leasehold improvements outside Massachusetts 6			
7 Total capital assets outside Massachusetts. 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE

FEDERAL IDENTIFICATION NUMBER

8 Inventories outside Massachusetts 8

9 Supplies and other non-depreciable assets outside Massachusetts 9

10 Total tangible assets outside of Massachusetts. 10

11 Total tangible assets. Add lines 4 and 10. 11

12 Investments (capital stock investments and equity contributions only):

a. Investments in subsidiaries at least 80% owned 12a

b. Other investments 12b

13 Notes receivable. 13

14 Accounts receivable. 14

15 Intercompany receivables. 15

16 Cash 16

17 Other assets. 17

18 Total assets. 18

LIABILITIES AND CAPITAL

19 Mortgages on:

a. Massachusetts tangible property taxed locally 19a

b. Other tangible assets. 19b

20 Bonds and other funded debt 20

21 Accounts payable. 21

22 Intercompany payable 22

23 Notes payable 23

24 Miscellaneous current liabilities. 24

25 Miscellaneous accrued liabilities 25

26 Total liabilities 26

27 Total capital stock issued. 27

28 Paid-in or capital surplus. 28

▼ If a loss, mark an X in box at left

29 Retained earnings and surplus reserves 29

30 Undistributed S corporation net income 30

31 Total capital. Add lines 27 through 30 31

32 Treasury stock 32

33 Total liabilities and capital. Do not enter less than “0”. 33

CORPORATION NAME

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Schedule B Tangible or Intangible Property Corporation Classification 2019

Enter all values as net book values from Schedule A, col. c.

1 Total Massachusetts tangible property (from Schedule A, line 4) 1

2 Massachusetts real estate (from Schedule A, lines 1a and 1b) 2

3 Massachusetts motor vehicles and trailers (from Schedule A, line 1c) 3

4 Massachusetts machinery taxed locally. Classified manufacturers enter 0 (from Schedule A, line 1d) 4

5 Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) 5

6 Massachusetts tangible property taxed locally. Add lines 2 through 5 6

7 Massachusetts tangible property not taxed locally. Subtract line 6 from line 1 7

8 Total assets (from Schedule A, line 18) 8

9 Massachusetts tangible property taxed locally (from line 6 above) 9

10 Total assets not taxed locally. Subtract line 9 from line 8 10

11 Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) 11

12 Assets subject to allocation. Subtract line 11 from line 10 12

13 Income apportionment percentage (from Schedule F, line 5) 13

14 Allocated assets. Multiply line 12 by line 13 14

15 Tangible property percentage. Divide line 7 by line 14 15

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

1 Total Massachusetts tangible property (from Schedule A, line 4) 1

2 Exempt Massachusetts tangible property:

a. Massachusetts real estate (from Schedule A, lines 1a and 1b) 2a

b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c) 2b

c. Massachusetts machinery taxed locally. Classified manufacturers enter “0” (from Schedule A, line 1d) 2c

d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) 2d

e. Exempt goods (from Schedule A, line 2b) 2e

f. Certified Massachusetts industrial waste/air treatment facilities 2f

g. Certified Massachusetts solar or wind power deduction 2g

3 Total exempt Massachusetts tangible property. Add lines 2a through 2g 3

4 Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than “0.”
Enter result in line 1 of the Excise Calculation on page 2, and enter “0” in line 2 of the Excise Calculation 4

CORPORATION NAME

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Schedule D Intangible Property Corporation 2019

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1 Total assets (from Schedule A, line 18) 1

2 Total liabilities (from Schedule A, line 26) 2

3 Massachusetts tangible property taxed locally (from Schedule B, line 6) 3

4 Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) 4

5 Subtract line 4 from line 3. Do not enter less than "0" 5

6 Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) 6

7 Deductions from total assets. Add lines 2, 5 and 6 7

8 Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" 8

9 Income apportionment percentage (from Schedule F, line 5) 9

10 Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation 10

Schedule E-1 Dividends Deduction

1 Total dividends. See instructions 1

2 Dividends from Massachusetts corporate trusts 2

3 Dividends from non-wholly-owned DISCs 3

4 Dividends, if less than 15% of voting stock owned 4

5 Dividends from RICs 5

6 Dividends from REITs 6

7 Total taxable dividends. Add lines 2 through 6 7

8 Dividends eligible for deduction. Subtract line 7 from line 1 8

9 Dividends deduction. Multiply line 8 by .95 9

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Schedule E Taxable Income 2019

▼ If a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	1	
2	Gross profit (from U.S. Form 1120, line 3)	2	
3	Other deductions (from U.S. Form 1120, line 26)	3	
4	Net income (from U.S. Form 1120, line 28)	4	
5	Allowable U.S. wage credit. See instructions	5	
6	Subtract line 5 from line 4	6	
7	State and municipal bond interest not included in U.S. net income	7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	8	
9	Section 168(k) "bonus" depreciation adjustment. See instructions	9	
10	Section 31I and 31K intangible expense add back adjustment. See instructions	10	
11	Section 31J and 31K interest expense add back adjustment. See instructions	11	
12	Reserved for future use	12	
13	Other adjustments, including research and development expenses. See instructions	13	
14	Add lines 6 through 13	14	
15	Abandoned building renovation deduction × .10 =	15	
16	Dividends deduction (from Schedule E-1, line 9)	16	
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	17	
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	18	
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	19	
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	20	
21	Multiply line 19 by line 20	21	
22	Income not subject to apportionment	22	
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	23	
24	Certified Massachusetts solar or wind power deduction	24	
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	25	
26	Net operating loss deduction (enclose Schedule NOL)	26	
27	Massachusetts taxable income. Subtract line 26 from line 25	27	
28	Total net operating loss available for carryover to future years	28	