



2019

Massachusetts
Department of
Revenue

Schedule U-IC Member's Individual Credits

For calendar year 2019 or taxable period beginning

2019 and ending

Member's name

Federal Identification number

Tax type:

End date of group's tax year

Financial institution Business corporation

Name of principal reporting corporation

Federal Identification number

1 Member's total excise used for determining the credit limitation (from Schedule U-ST, line 37) **1**

Credits Subject to 50% Limitation

2 Total of this member's EDIPC, EOAC, ITC, VP and BC used against its excise. **2**

3 Total of other members' EDIPC, EOAC, ITC, VP and BC used by this member. ▶ **3**

4 Total EDIPC, EOAC, ITC, VP and BC used by member against its own excise. Combine lines 2 and 3. **4**

Massachusetts Research Credit

5 Total of this member's section 38M credits used against its own excise. **5**

6 Total of section 38M credits of other members used by this member. ▶ **6**

7 Total of all section 38M credits used by this member. Combine lines 5 and 6. **7**

Other Credits

8 Total of this member's other credits being used against its own excise. **8**

9 Total of other credits of other members being used by this member. ▶ **9**

10 Total of other credits used by this member against excise. Combine lines 8 and 9. **10**

Summary

11 Total of member's own credits being used against excise. Combine lines 2, 5 and 8. **11**

12 Credits from other members used against this corporation's excise. Combine lines 3, 6 and 9. **12**

13 Pass-through entity withholding. Payer identification number ▶ _____ ▶ **13**