



# Schedule U-ST Member's Separate Computation of Tax

**2019**

**Massachusetts  
Department of  
Revenue**

For calendar year 2019 or taxable period beginning	2019 and ending	
Member's name ▶	Federal Identification number ▶	Member's PBA code
Principal address	City/Town	State      Zip
Tax type <input type="checkbox"/> Financial institution <input type="checkbox"/> Business corporation	Check if applicable <input type="checkbox"/> Insurance mutual holding company	
Check if applicable <input type="checkbox"/> Classified manufacturer <input type="checkbox"/> R&D <input type="checkbox"/> RIC <input type="checkbox"/> REIT	Check if applicable <input type="checkbox"/> Sec. 38 mfg. <input type="checkbox"/> Mutual fund service	
Name of principal reporting corporation ▶	Federal Identification number ▶	

1 Check if member is incorporated within Massachusetts <input type="checkbox"/>		
2 Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise) <input type="checkbox"/>		
3 Check if this is a final return <input type="checkbox"/>		
4 Check if member is an S corporation <input type="checkbox"/>		
5 Check if an S corporation and unitary group's receipts were less than \$6 million <input type="checkbox"/>		
6 Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million <input type="checkbox"/>		
7 Check if member has a fiscal year that is different from the group tax year <input type="checkbox"/>		
8 Member's number of Massachusetts employees. . . . .	▶ 8	
9 Member's number of worldwide employees. . . . .	▶ 9	
10 Member's total assets per tax year ending books. . . . .	▶ 10	
11 Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33). . . . .	▶ 11	
12 Other section 1231 gain or loss (from Schedule U-MTI, line 29). . . . .	▶ 12	
13 Combine lines 11 and 12. If a loss, enter 0. . . . .	13	
14 Member's section 1231 losses not recaptured from prior years (enter as positive amount). . . . .	▶ 14	
15 Subtract line 14 from line 13. If a loss, enter 0. . . . .	15	
16 Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31). . . . .	▶ 16	
17 Other capital gain or loss (from Schedule U-MTI, line 28). . . . .	▶ 17	
18 Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter 0. . . . .	18	
19 Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14. . . . .	19	
20 Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than 0. . . . .	20	
21 Member's Massachusetts apportioned share of combined income other than gains or losses. . . . .	▶ 21	
22 Member's other Massachusetts income or loss (from Schedule U-MTI, line 27). . . . .	▶ 22	
23 S corporation income subject to entity level taxation, if included above (enter as a negative). . . . .	▶ 23	
24 Combine lines 18 through 23. . . . .	24	
25 Member's own NOL deduction from current year income. . . . .	▶ 25	
26 Subtract line 25 from line 24. . . . .	26	
27 Member's deduction of shared NOL from current year income. . . . .	▶ 27	
28 Member's taxable income or loss. Subtract line 27 from line 26. . . . .	28	
29 Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity. . . . .	▶ 29	
30 Income measure of excise. Multiply line 28 by line 29. If a loss, enter 0. . . . .	30	
31 Member's tangible property percentage (business corporations only). . . . .	▶ 31	
32 Member's taxable Massachusetts tangible property, if applicable. . . . .	▶ 32	
33 Member's taxable net worth, if applicable. . . . .	▶ 33	
34 Number of months in member's taxable year. . . . .	▶ 34	
35 Non-income measure of excise (from line 32 or 33, if applicable). . . . .	▶ 35	
36 Other taxes due including recapture and installment sales. . . . .	▶ 36	
37 Total taxes due before credits. See instructions. . . . .	37	
38 Member's own credits taken (from Schedule U-IC, line 11). . . . .	▶ 38	
39 Credits of other corporations applied to excise (from Schedule U-IC, line 12). . . . .	▶ 39	
40 Member's total credits against excise. Combine lines 38 and 39. . . . .	40	
41 Member's net tax liability. Subtract line 40 from line 37. . . . .	41	
42 Pass-through entity withholding (from Schedule U-IC, line 13). . . . .	▶ 42	
43 Member's refundable credits (from Credit Manager Schedule, sections 2 and 4). . . . .	43	