

Distribution to Partners, Members or Owners

If a pass-through entity (whether a project owner that has been awarded a CHDC or a subsequent transferee) distributes any portion of the credit to its partners, members, or owners, the pass-through entity must complete an Allotment CHDC Certified Housing Development Credit Summary. In addition, the pass-through entity must fill out and provide to each partner, member, or owner an Individual Certificate CHDC, Certified Housing Development Credit indicating the amount of credit distributed to such partner, member, or owner. No portion of the credit that a pass-through entity distributes to its partners, members, or owners is transferable by the partners, members, or owners. See MGL ch 62, § 6(q)(2).

Tax Return/Department of Revenue Filing

A pass-through entity (whether a project owner that has been awarded a CHDC or a transferee) must enter the amount of the credit and the certificate number on their tax return.

The pass-through entity must also submit a copy of the certificate that the project owner received from the DHCD, a copy of the Allotment CHDC Certified Housing Development Credit Summary, a copy of the Individual Certificate CHDC, Certified Housing Development Credit for each partner, member, or owner that received a distribution. In addition, if the above-referenced pass-through entity is not the project owner to whom the DHCD awarded the credit, then the pass-through entity must submit a copy of any Transfer/Sale CHDC Certified Housing Development Credit Certificate that it received previously by the pass-through entity. Mail to **Massachusetts Department of Revenue, 200 Arlington Street, Room 4300, Chelsea, MA 02150; attn. Credit Unit.**