



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2020 and 12-31-2020 below. Fiscal year filers enter appropriate dates.

Tax year beginning [MMDDYYYY] Tax year ending [MMDDYYYY]

Form 355S S Corporation Excise Return 2020

NAME OF CORPORATION, FEDERAL IDENTIFICATION NUMBER (FID), PRINCIPAL BUSINESS ADDRESS, CITY/TOWN/POST OFFICE, STATE, ZIP+4, PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

Fill in if: Amended return (see instructions) [ ] Federal amendment [ ] Federal audit [ ] Member of lower-tier entity [ ] Enclosing Schedule TDS [ ] Final Massachusetts return [ ] Initial return [ ] Name change [ ] Address change [ ] Enclosing Schedule FCI [ ] S election termination or revocation [ ]

- 1 Fill in if corporation is incorporated within Massachusetts.
2 Date of incorporation in Massachusetts
3 Type of corporation (select one, if applicable)
4 Type of corporation (select one, if applicable)
5 Fill in if corporation is included in a 355U filing (see instructions).
6 FID of principal reporting corporation (if line 5 is filled in)
7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U
8 Fill in if corporation is the parent of another corporation
9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1)
10 Principal business code (from U.S. return)
11 Average number of employees in Massachusetts
12 Average number of employees worldwide
13 Foreign corporation: first date of business in Massachusetts
14 Last year audited by IRS
15 Fill in if adjustments have been reported to Massachusetts
16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity
17 Fill in if: Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272
Taxable only with respect to partnership activity

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions), Date, Print paid preparer's name, Preparer's SSN or PTIN, Title, Date, Paid preparer's phone, Paid preparer's EIN, Are you signing as an authorized delegate of the appropriate corporate officer?, Paid preparer's signature, Date, Fill in if self-employed, Taxpayer's e-mail address, Name of designated tax matters partner, Identifying number of tax matters partner



FEDERAL IDENTIFICATION NUMBER

Input field for Federal Identification Number

2020 FORM 355S, PAGE 2 EXCISE CALCULATION

Table with 30 rows for excise calculation. Columns include line number, description, calculation (e.g., × .0026 =), and input field. Rows include: 1 Taxable Massachusetts tangible property, 2 Taxable net worth, 3 Qualified taxable income and passive income, 4 Income (from 2020 Schedule S, line 17), 5 Income taxable in Massachusetts, 6-8 Additional tax and credit recapture, 9-11 Excise before and after credits, 12-13 Combined filers and minimum excise, 14-16 Excise due and voluntary contribution, 17-22 Payments and credits, 23-25 Total payments and overpaid amounts, 26-27 Refund and balance due, 28 Penalties, 29 Interest, 30 Total due.



CORPORATION NAME

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FEDERAL IDENTIFICATION NUMBER

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# Schedule A Balance Sheet

# 2020

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
<b>1</b> Capital assets in Massachusetts:			
<b>a.</b> Buildings . . . . . 1a	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>b.</b> Land . . . . . 1b	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>c.</b> Motor vehicles and trailers . . . . . 1c	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>d.</b> Machinery taxed locally . . . . . 1d	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>e.</b> Machinery <b>not</b> taxed locally . . . . . 1e	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>f.</b> Equipment . . . . . 1f	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>g.</b> Fixtures . . . . . 1g	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>h.</b> Leasehold improvements taxed locally . . . . . 1h	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>i.</b> Leasehold improvements <b>not</b> taxed locally . . . . . 1i	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>j.</b> Other fixed depreciable assets . . . . . 1j	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>k.</b> Construction in progress . . . . . 1k	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>l.</b> Total capital assets in Massachusetts . . . . . 1l	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>2</b> Inventories in Massachusetts:			
<b>a.</b> General merchandise . . . . . 2a	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>b.</b> Exempt goods . . . . . 2b	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>3</b> Supplies and other non-depreciable assets in Massachusetts . . . . . 3	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>4</b> Total tangible assets in Massachusetts . . . . . 4	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>5</b> Capital assets outside in Massachusetts:			
<b>a.</b> Buildings and other depreciable assets . . . . . 5a	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>b.</b> Land . . . . . 5b	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>6</b> Leaseholds/leasehold improvements outside Massachusetts . . . . . 6	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>7</b> Total capital assets outside Massachusetts . . . . . 7	<input type="text"/>	<input type="text"/>	<input type="text"/>

**BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE**



FEDERAL IDENTIFICATION NUMBER

Grid for Federal Identification Number

2020 SCHEDULE A, PAGE 2

Table with 3 columns: Line number, Description, and Amount grid. Rows 8-18 include Inventories, Supplies, Tangible assets, Investments, Notes receivable, Accounts receivable, Intercompany receivables, Cash, and Other assets.

LIABILITIES AND CAPITAL

Table with 3 columns: Line number, Description, and Amount grid. Rows 19-33 include Mortgages, Bonds and other funded debt, Accounts payable, Notes payable, Miscellaneous current liabilities, Miscellaneous accrued liabilities, Total liabilities, Total capital stock issued, Paid-in or capital surplus, Retained earnings and surplus reserves, Undistributed S corporation net income, Total capital, Treasury stock, and Total liabilities and capital.

If a loss, mark an X in box at left



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

### Schedule B Tangible or Intangible Property Corporation Classification

2020

Enter all values as net book values from Schedule A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) . . . . .	1	<input type="text"/>
<b>2</b>	Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . . .	2	<input type="text"/>
<b>3</b>	Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . . .	3	<input type="text"/>
<b>4</b>	Massachusetts machinery taxed locally. Classified manufacturers enter 0 (from Schedule A, line 1d) . . . . .	4	<input type="text"/>
<b>5</b>	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . . .	5	<input type="text"/>
<b>6</b>	Massachusetts tangible property taxed locally. Add lines 2 through 5 . . . . .	6	<input type="text"/>
<b>7</b>	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1 . . . . .	7	<input type="text"/>
<b>8</b>	Total assets (from Schedule A, line 18) . . . . .	8	<input type="text"/>
<b>9</b>	Massachusetts tangible property taxed locally (from line 6 above) . . . . .	9	<input type="text"/>
<b>10</b>	Total assets not taxed locally. Subtract line 9 from line 8 . . . . .	10	<input type="text"/>
<b>11</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	11	<input type="text"/>
<b>12</b>	Assets subject to allocation. Subtract line 11 from line 10 . . . . .	12	<input type="text"/>
<b>13</b>	Income apportionment percentage (from Schedule F, line 5) . . . . .	13	<input type="text"/>
<b>14</b>	Allocated assets. Multiply line 12 by line 13 . . . . .	14	<input type="text"/>
<b>15</b>	Tangible property percentage. Divide line 7 by line 14 . . . . .	15	<input type="text"/>

### Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) . . . . .	1	<input type="text"/>
<b>2</b>	Exempt Massachusetts tangible property:		
	<b>a.</b> Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . . .	2a	<input type="text"/>
	<b>b.</b> Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . . .	2b	<input type="text"/>
	<b>c.</b> Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d) . . . . .	2c	<input type="text"/>
	<b>d.</b> Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . . .	2d	<input type="text"/>
	<b>e.</b> Exempt goods (from Schedule A, line 2b) . . . . .	2e	<input type="text"/>
	<b>f.</b> Certified Massachusetts industrial waste/air treatment facilities . . . . .	2f	<input type="text"/>
	<b>g.</b> Certified Massachusetts solar or wind power deduction . . . . .	2g	<input type="text"/>
<b>3</b>	Total exempt Massachusetts tangible property. Add lines 2a through 2g. . . . .	3	<input type="text"/>
<b>4</b>	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation . . . . .	4	<input type="text"/>



CORPORATION NAME

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### Schedule D Intangible Property Corporation

2020

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

<b>1</b>	Total assets (from Schedule A, line 18).....	1	<input type="text"/>
<b>2</b>	Total liabilities (from Schedule A, line 26).....	2	<input type="text"/>
<b>3</b>	Massachusetts tangible property taxed locally (from Schedule B, line 6).....	3	<input type="text"/>
<b>4</b>	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a).....	4	<input type="text"/>
<b>5</b>	Subtract line 4 from line 3. Do not enter less than "0".....	5	<input type="text"/>
<b>6</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a).....	6	<input type="text"/>
<b>7</b>	Deductions from total assets. Add lines 2, 5 and 6.....	7	<input type="text"/>
<b>8</b>	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0".....	8	<input type="text"/>
<b>9</b>	Income apportionment percentage (from Schedule F, line 5).....	9	<input type="text"/>
<b>10</b>	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation.....	10	<input type="text"/>

### Schedule E-1 Dividends Deduction

<b>1</b>	Total dividends. See instructions.....	1	<input type="text"/>
<b>2</b>	Dividends from Massachusetts corporate trusts.....	2	<input type="text"/>
<b>3</b>	Dividends from non-wholly-owned DISCs.....	3	<input type="text"/>
<b>4</b>	Dividends, if less than 15% of voting stock owned.....	4	<input type="text"/>
<b>5</b>	Dividends from RICs.....	5	<input type="text"/>
<b>6</b>	Dividends from REITs.....	6	<input type="text"/>
<b>7</b>	Total taxable dividends. Add lines 2 through 6.....	7	<input type="text"/>
<b>8</b>	Dividends eligible for deduction. Subtract line 7 from line 1.....	8	<input type="text"/>
<b>9</b>	Dividends deduction. Multiply line 8 by .95.....	9	<input type="text"/>



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

# Schedule E Taxable Income

2020

▼ If a loss, mark an X in box at left

<b>1</b>	Gross receipts or sales (from U.S. Form 1120, line 1c)	1	X						
<b>2</b>	Gross profit (from U.S. Form 1120, line 3)	2	X						
<b>3</b>	Other deductions (from U.S. Form 1120, line 26)	3	X						
<b>4</b>	Net income (from U.S. Form 1120, line 28)	4	X						
<b>5</b>	Allowable U.S. wage credit. See instructions	5							
<b>6</b>	Subtract line 5 from line 4	6	X						
<b>7</b>	State and municipal bond interest not included in U.S. net income	7	X						
<b>8</b>	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	8	X						
<b>9</b>	Section 168(k) "bonus" depreciation adjustment. See instructions	9	X						
<b>10</b>	Section 311 and 31K intangible expense add back adjustment. See instructions	10							
<b>11</b>	Section 31J and 31K interest expense add back adjustment. See instructions	11							
<b>12</b>	Reserved for future use	12							
<b>13</b>	Other adjustments, including research and development expenses. See instructions	13	X						
<b>14</b>	Add lines 6 through 13	14	X						
<b>15</b>	Abandoned building renovation deduction								
<b>16</b>	Dividends deduction (from Schedule E-1, line 9)	16							
<b>17</b>	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	17							
<b>18</b>	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	18							
<b>19</b>	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	19	X						
<b>20</b>	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	20							
<b>21</b>	Multiply line 19 by line 20	21	X						
<b>22</b>	Income not subject to apportionment	22	X						
<b>23</b>	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	23	X						
<b>24</b>	Certified Massachusetts solar or wind power deduction	24							
<b>25</b>	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	25	X						
<b>26</b>	Net operating loss deduction (enclose Schedule NOL)	26							
<b>27</b>	Massachusetts taxable income. Subtract line 26 from line 25	27	X						
<b>28</b>	Total net operating loss available for carryover to future years	28							