



Schedule U-MTI

Member's Taxable Income from Sources Other Than the Unitary Business

2020

**Massachusetts
Department of
Revenue**

For calendar year 2020 or taxable period beginning

2020 and ending

Member's name

Federal Identification number

▶

▶

Tax type:

Financial institution Business corporation

Name of principal reporting corporation

Federal Identification number

▶

▶

1 Net sales.	▶ 1	
2 Cost of goods sold.	▶ 2	
3 Gross profit. Subtract line 2 from line 1.	3	
4 Dividends.	▶ 4	
5 Interest.	▶ 5	
6 Gross rents.	▶ 6	
7 Gross royalties.	▶ 7	
8 Capital gain net income.	▶ 8	
9 Net gain or (loss) from Form 4797.	▶ 9	
10 Other income.	▶ 10	
11 Total income. Combine lines 3 through 10.	11	
12 Total deductions for non-unitary business activity.	▶ 12	
13 Net income from non-unitary activity before Massachusetts adjustments. Subtract line 12 from line 11.	13	
14 Sections 31I and 31K intangible expense add back adjustments.	▶ 14	
15 Sections 31J and 31K interest expense add back adjustments.	▶ 15	
16 Other Massachusetts adjustments to non-unitary business income or expense.	▶ 16	
17 Subtotal of Massachusetts net income before additional deductions. Combine lines 13 through 16.	17	
18 Dividends received deduction, if applicable to non-unitary income.	▶ 18	
19 Exceptions to the add back of intangible expenses for non-unitary business activities.	▶ 19	
20 Exceptions to the add back of interest expenses for non-unitary business activities.	▶ 20	
21 Other allowable deductions under chapter 63.	▶ 21	
22 Massachusetts net income derived from non-unitary business activity. Subtract total of lines 18 through 21 from line 17.	22	
23 Non-unitary capital gains or (losses) included above.	▶ 23	
24 Non-unitary section 1231 gains or (losses) included above.	▶ 24	
25 Non-unitary net income excluding capital gains or (losses).	▶ 25	
26 Apportionment percentage for the non-unitary income.	▶ 26	
27 Member's non-unitary income excluding capital gains or (losses) allocated or apportioned to Massachusetts.	27	
28 Member's non-unitary capital gain or (loss) allocated or apportioned to Massachusetts.	28	
29 Member's non-unitary section 1231 gain or (loss) allocated or apportioned to Massachusetts.	29	