



Schedule U-ST Member's Separate Computation of Tax

2020
Massachusetts
Department of
Revenue

For calendar year 2020 or taxable period beginning

2020 and ending

Member's name	Federal Identification number	Member's PBA code
▶	▶	
Principal address	City/Town	State Zip
Tax type:		
<input type="checkbox"/> Financial institution <input type="checkbox"/> Business corporation	Check if applicable	
Check if applicable	<input type="checkbox"/> Insurance mutual holding company	
<input type="checkbox"/> Classified manufacturer <input type="checkbox"/> R&D <input type="checkbox"/> RIC <input type="checkbox"/> Public REIT	Check if applicable	
	<input type="checkbox"/> Sec. 38 mfg. <input type="checkbox"/> Mutual fund service	
Name of principal reporting corporation	Federal Identification number	
▶	▶	

1	Check if member is incorporated within Massachusetts	<input type="checkbox"/>	
2	Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise)	<input type="checkbox"/>	
3	Check if this is a final return	<input type="checkbox"/>	
4	Check if member is an S corporation	<input type="checkbox"/>	
5	Check if an S corporation and unitary group's receipts were less than \$6 million	<input type="checkbox"/>	
6	Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million	<input type="checkbox"/>	
7	Check if member has a fiscal year that is different from the group tax year	<input type="checkbox"/>	
8	Member's number of Massachusetts employees	▶ 8	
9	Member's number of worldwide employees	▶ 9	
10	Member's total assets per tax year ending books	▶ 10	
11	Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33)	▶ 11	
12	Other section 1231 gain or loss (from Schedule U-MTI, line 29)	▶ 12	
13	Combine lines 11 and 12. If a loss, enter 0.	▶ 13	
14	Member's section 1231 losses not recaptured from prior years (enter as positive amount)	▶ 14	
15	Subtract line 14 from line 13. If a loss, enter 0	▶ 15	
16	Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31)	▶ 16	
17	Other capital gain or loss (from Schedule U-MTI, line 28)	▶ 17	
18	Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter 0.	▶ 18	
19	Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14	▶ 19	
20	Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than 0	▶ 20	
21	Member's Massachusetts apportioned share of combined income other than gains or losses	▶ 21	
22	Member's other Massachusetts income or loss (from Schedule U-MTI, line 27)	▶ 22	
23	S corporation income subject to entity level taxation, if included above (enter as a negative)	▶ 23	
24	Combine lines 18 through 23	▶ 24	
25	Member's own NOL deduction from current year income	▶ 25	
26	Subtract line 25 from line 24	▶ 26	
27	Member's deduction of shared NOL from current year income	▶ 27	
28	Member's taxable income or loss. Subtract line 27 from line 26	▶ 28	
29	Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity	▶ 29	
30	Income measure of excise. Multiply line 28 by line 29. If a loss, enter 0.	▶ 30	
31	Member's tangible property percentage (business corporations only)	▶ 31	
32	Member's taxable Massachusetts tangible property, if applicable	▶ 32	
33	Member's taxable net worth, if applicable	▶ 33	
34	Number of months in member's taxable year	▶ 34	
35	Non-income measure of excise (from line 32 or 33, if applicable)	▶ 35	
36	Other taxes due including recapture and installment sales	▶ 36	
37	Total taxes due before credits. See instructions	▶ 37	
38	Member's own credits taken (from Schedule U-IC, line 11)	▶ 38	
39	Credits of other corporations applied to excise (from Schedule U-IC, line 12)	▶ 39	
40	Member's total credits against excise. Combine lines 38 and 39	▶ 40	
41	Member's net tax liability. Subtract line 40 from line 37	▶ 41	
42	Pass-through entity withholding (from Schedule U-IC, line 13)	▶ 42	
43	Member's refundable credits (from Credit Manager Schedule, sections 2 and 4)	▶ 43	