



A Report on 2021 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

Geoffrey E. Snyder
Commissioner of Revenue

December 2024

Table of Contents

EXECUTIVE SUMMARY.....	4
Table S1: 2021 Corporate Excise Returns by Industry.....	6
Table S2: 2019, 2020 and 2021 Corporate Excise Returns.....	7
Table S3: 2021 Corporate Disclosure Schedule by Industry.....	8
TABLE SECTION.....	9
Table 1: 2021 Corporate Excise Returns by Industry.	10
Table 2: 2021 Corporate Excise Returns by Industry and Gross Receipts.....	11
All Industries	12
Agriculture, Forestry, Fishing and Hunting.....	13
Mining, Quarrying, and Oil and Gas Extraction.....	14
Construction.....	15
Manufacturing.....	16
Utility, Transportation and Warehousing	17
Wholesale Trade.....	18
Retail Trade.....	19
Information.....	20
Finance, Insurance and Real Estate.....	21
Services.....	22
Other and Undefined.....	23
Table 3: 2021 Corporate Excise Returns by Industry and Excise Due	24
All Industries.....	25
Agriculture, Forestry, Fishing and Hunting.....	26
Mining, Quarrying, and Oil and Gas Extraction.....	27
Construction.....	28
Manufacturing.....	29
Utility, Transportation and Warehousing.....	30
Wholesale Trade.....	31
Retail Trade.....	32
Information.....	33
Finance, Insurance and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

Table 4: 2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income	37
All Industries	38
Agriculture, Forestry, Fishing and Hunting	39
Mining, Quarrying, and Oil and Gas Extraction	40
Construction	41
Manufacturing	42
Utility, Transportation and Warehousing	43
Wholesale Trade	44
Retail Trade	45
Information	46
Finance, Insurance and Real Estate	47
Services	48
Other and Undefined	49
Table 5: 2021 Financial Institution Excise Returns	50
Table 6: 2021 Public Service Company and Urban Redevelopment Organization Excise Returns	51
Table 7: 2021 Insurance Company Excise Returns by Type of Return	52
Footnotes to Tables	53
APPENDICES	55
Appendix A: The Corporate Excise	56
Description of Massachusetts Business Corporation Excise	56
Form 355U: Flowchart of Schedule Information	59
Chart A-1: Computation of Massachusetts Business Corporation Excise	60
Appendix B: The Financial Institution Excise	61
Description of Massachusetts Financial Institution Excise	61
Chart B-1: Computation of the Financial Institution Excise	62
Appendix C: The Public Service Excise	63
Description of Massachusetts Public Service Company Excise	63
Chart C-1: Computation of the Massachusetts Public Service Organization Excises	65
Appendix D: The Insurance Company Excise	66
Description of Massachusetts Insurance Excise	66
Chart D-1: Summary of 2021 Tax Forms for Insurance Companies	69

Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2021; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2021 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report some deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2021.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Major changes from the 2020 Report

The statistics in this report reflect the following major significant tax law changes from 2020 that affected 2021 corporate excise collections.

1. Expansion of Mandatory Electronic Filing for Corporate Excise Returns

Effective for tax periods ending on or after December 31, 2021, electronic filing and payment of tax will be required of all business corporations and financial institutions subject to tax under MGL Ch 63, with no income threshold. For more information, see TIR 21-9: Expansion of Certain Electronic Filing and Payment Requirements.

2. Taxation of Forgiven Paycheck Protection Program Loans

For taxable years beginning on or after January 1, 2020, corporations may deduct cancellation of debt ("COD") income related to forgiven Paycheck Protection Program ("PPP") loans. PPP loan borrowers subject to the corporate and financial institution excise should not include the amount of a PPP loan forgiven under § 1106(b) of the CARES Act, and a deduction is allowed for otherwise deductible expenses that are paid with the proceeds of a PPP loan that is forgiven. For more information, see TIR 21-6: Recent Legislation on the Taxation of Unemployment Compensation, Forgiven Paycheck Protection Program Loans, and Other COVID-Related Relief Payments.

3. Federal Conformity

In recent years there have been a few federal acts that have had significant impact on the Massachusetts corporate and financial institution excise. Massachusetts generally follows the Internal Revenue Code (IRC) as currently in effect for Massachusetts corporate and financial institution excise purposes. For more up-to-date and detailed information on tax changes and federal conformity please see the dedicated 2021 Tax Changes page on our website at mass.gov/dor

4. The Federal Consolidated Appropriations Act, 2021 and The American Rescue Plan Act of 2021

The enactment of the (i) Federal Consolidated Appropriations Act, 2021 omnibus legislation, which is comprised of the COVID-Related Tax Relief Act of 2020 and the Taxpayer Certainty and Disaster Tax Relief Act of 2020, and (ii) the American Rescue Plan Act of 2021 (together, the "Acts") on December 27, 2020, resulted in several modifications to the Massachusetts corporate and financial institution excise, including (1) the allowance of otherwise deductible business expenses to be deducted even if the expenses are paid with the proceeds of forgiven Paycheck Protection Program loans; (2) the simultaneous exclusion of Shuttered Venue Operator Grants or Restaurant Revitalization Grants from Massachusetts gross income and allowance of expenses paid using such grants to be deducted; (3) the new depreciation schedule for certain residential rental property; (4) the increased charitable contribution deduction limitation for certain qualified disaster relief contributions; (5) the expansion of disallowance of deduction for certain compensation paid by publicly traded corporations; and (6) the temporary allowance for businesses to deduct as full amount of the cost of food and beverages provided by a restaurant on or after January 1, 2021 through December 31, 2022. For more information see Working Draft TIR 21-XX, Massachusetts Tax Implications of Selected Provisions of the Federal Consolidated Appropriations Act, 2021 and the American Rescue Plan Act of 2021.

Table S1: 2021 Corporate Excise Returns by Industry

Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable Income	Count Sum (\$,000)	248 243,025	43 68,393	5,053 3,289,834	4,003 10,737,297	1,450 971,446	3,624 6,160,548	3,481 6,079,544	1,292 4,460,514	6,667 17,416,472	13,578 7,700,937	406 560,891	39,845 57,688,901
Non Income Excise	Count Sum (\$,000)	920 4,097	115 1,697	15,707 27,549	8,549 191,817	3,157 24,113	6,240 77,838	12,879 57,926	3,204 73,979	14,754 152,747	48,190 134,007	347 12,551	114,062 758,321
Income Excise	Count Sum (\$,000)	207 15,158	42 3,899	4,429 152,491	3,928 754,228	1,215 63,476	3,536 352,203	3,202 367,906	1,229 341,089	6,320 1,279,364	12,141 414,776	374 38,057	36,623 3,782,645
Excise Due	Count Sum (\$,000)	1,495 19,196	174 4,717	26,979 182,575	11,721 637,004	7,239 80,103	9,069 368,434	16,998 379,479	5,646 318,594	30,471 1,340,970	80,463 484,423	1,178 43,831	191,433 3,859,325
Exem. Prop. Sub. Lo Tax	Count Sum (\$,000)	691 807,191	61 363,113	10,955 3,779,647	3,585 10,657,970	2,447 31,805,462	2,265 6,458,460	5,843 9,407,032	619 6,264,353	7,983 114,811,004	20,665 10,093,093	71 1,638,030	55,185 196,085,355
Econ. Dev. Inc. Pgm Cr	Count Sum (\$,000)	0 .	0 .	** **	15 438	0 .	3 126	4 187	0 .	5 129	** **	0 .	32 933
Econ. Opp. Area Credit	Count Sum (\$,000)	0 .	0 .	0 .	11 3,752	0 .	** **	** **	0 .	0 .	0 .	0 .	18 5,917
Renovation Deduction	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Investment Tax Credit	Count Sum (\$,000)	35 330	10 510	21 508	840 46,249	10 3,148	62 7,962	16 550	30 3,734	24 3,386	178 5,361	5 389	1,231 72,127
Vanpool Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum (\$,000)	11 205	5 246	98 5,643	1,058 208,282	25 4,553	187 39,627	66 36,745	330 62,633	109 12,753	1,586 71,443	19 4,007	3,494 446,136
Harbor Maint. Credit	Count Sum (\$,000)	0 .	0 .	** **	18 150	0 .	38 609	5 53	** **	0 .	** **	0 .	64 820
Brownfields Credit	Count Sum (\$,000)	0 .	0 .	0 .	** **	** **	0 .	** **	0 .	3 1,135	0 .	0 .	6 1,709
Low Income Hou. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	12 48,950	0 .	0 .	15 59,593
Historic Rehab. Credit	Count Sum (\$,000)	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	6 10,980	0 .	0 .	11 21,420
Community Inv. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	** **	** **	0 .	9 321	0 .	0 .	12 339
Housing Dev. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	** **	0 .	0 .	5 4,781
Film Incent. Credit	Count Sum (\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	6 1,573	0 .	0 .	0 .	8 1,913
Medical Device Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	0 .	** **
Credits Shared	Count Sum (\$,000)	** **	** **	6 114	160 53,763	9 2,196	32 13,399	13 10,881	46 10,676	33 21,428	53 13,870	10 2,949	368 129,520
Total Refund. Credit	Count Sum (\$,000)	12 1,088	0 .	8 128	16 5,159	0 .	** **	4 499	** **	19 349	23 7,144	0 .	87 17,422

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2019, 2020 and 2021

	2019	2020	Amount Difference	Percent Difference	2021	Amount Difference	Percent Difference
Number of All Returns	184,864	188,745	3,881	2.1%	196,685	7,940	4.2%
Massachusetts Taxable Income							
Number	37,018	34,760	-2,258	-6.1%	39,845	5,085	14.6%
Amount (\$000s)	38,224,740	42,632,129	4,407,389	11.5%	57,688,901	15,056,772	35.3%
Non-income Excise							
Number	105,681	105,400	-281	-0.3%	114,062	8,662	8.2%
Amount (\$000s)	604,629	620,044	15,415	2.5%	758,321	138,277	22.3%
Income Excise							
Number	34,447	32,111	-2,336	-6.8%	36,623	4,512	14.1%
Amount (\$000s)	2,566,873	2,815,729	248,856	9.7%	3,782,645	966,916	34.3%
Excise Due							
Number	179,349	183,352	4,003	2.2%	191,433	8,081	4.4%
Amount (\$000s)	2,707,775	2,935,109	227,334	8.4%	3,859,325	924,216	31.5%
Exemption for Property Subject to Local Taxation							
Number	55,880	55,139	-741	-1.3%	55,185	46	0.1%
Amount (\$000s)	143,458,094	176,339,161	32,881,067	22.9%	196,085,355	19,746,194	11.2%
Economic Development Incentive Program Credit							
Number	36	30	-6	-16.7%	32	2	6.7%
Amount (\$000s)	1,600	2,710	1,110	69.4%	933	-1,777	-65.6%
Economic Opportunity Area Credit							
Number	25	21	-4	-16.0%	18	-3	-14.3%
Amount (\$000s)	4,915	6,974	2,059	41.9%	5,917	-1,057	-15.2%
Renovation Deduction							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	1,332	1,262	-70	-5.3%	1,231	-31	-2.5%
Amount (\$000s)	54,450	54,630	180	0.3%	72,127	17,497	32.0%
Vanpool Credit							
Number	..	..	NA	NA	..	NA	NA
Amount (\$000s)	..	..	NA	NA	..	NA	NA
Research Credit							
Number	2,929	3,151	222	7.6%	3,494	343	10.9%
Amount (\$000s)	276,931	294,271	17,340	6.3%	446,136	151,865	51.6%
Harbor Maintenance Credit							
Number	67	68	1	1.5%	64	-4	-5.9%
Amount (\$000s)	1,218	948	-270	-22.2%	820	-128	-13.5%
Brownfields Credit							
Number	3	4	1	33.3%	6	2	50.0%
Amount (\$000s)	3,519	3,838	319	9.1%	1,709	-2,129	-55.5%
Low Income Housing Credit							
Number	17	18	1	5.9%	15	-3	-16.7%
Amount (\$000s)	47,917	54,025	6,108	12.7%	59,593	5,568	10.3%
Historic Rehab. Credit							
Number	8	7	-1	-12.5%	11	4	57.1%
Amount (\$000s)	19,954	15,523	-4,431	-22.2%	21,420	5,897	38.0%
Film Incentive Credit							
Number	6	10	4	66.7%	8	-2	-20.0%
Amount (\$000s)	1,425	12,008	10,583	742.7%	1,913	-10,095	-84.1%
Medical Device Credit							
Number	**	**	NA	NA	.	NA	NA
Amount (\$000s)	**	**	NA	NA	.	NA	NA
Employer Wellness Program Credit							
Number	**	**	NA	NA	.	NA	NA
Amount (\$000s)	**	**	NA	NA	.	NA	NA
Life Science Credits*							
Number	7	3	-4	-57.1%	**	NA	NA
Amount (\$000s)	1,211	2,130	919	75.9%	**	NA	NA
Community Investment Credit							
Number	18	15	-3	-16.7%	12	-3	-20.0%
Amount (\$000s)	409	205	-204	-49.9%	339	134	65.4%
Housing Development Credit							
Number	4	**	NA	NA	5	NA	NA
Amount (\$000s)	2,563	**	NA	NA	4,781	NA	NA
Credits Shared							
Number	344	354	10	2.9%	368	14	4.0%
Amount (\$000s)	119,407	115,058	-4,349	-3.6%	129,520	14,462	12.6%
Total Refundable Credits							
Number	84	82	-2	-2.4%	87	5	6.1%
Amount (\$000s)	19,987	14,911	-5,076	-25.4%	17,422	2,511	16.8%

See footnotes after Table 7

Table S3: 2021 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table 1: 2021 Corporate Excise Returns by Industry

Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable Income	Count Sum (\$,000)	248 243,025	43 68,393	5,053 3,289,834	4,003 10,737,297	1,450 971,446	3,624 6,160,548	3,481 6,079,544	1,292 4,460,514	6,667 17,416,472	13,578 7,700,937	406 560,891	39,845 57,688,901
Non Income Excise	Count Sum (\$,000)	920 4,097	115 1,697	15,707 27,549	8,549 191,817	3,157 24,113	6,240 77,838	12,879 57,926	3,204 73,979	14,754 152,747	48,190 134,007	347 12,551	114,062 758,321
Income Excise	Count Sum (\$,000)	207 15,158	42 3,899	4,429 152,491	3,928 754,228	1,215 63,476	3,536 352,203	3,202 367,906	1,229 341,089	6,320 1,279,364	12,141 414,776	374 38,057	36,623 3,782,645
Excise Due	Count Sum (\$,000)	1,495 19,196	174 4,717	26,979 182,575	11,721 637,004	7,239 80,103	9,069 368,434	16,998 379,479	5,646 318,594	30,471 1,340,970	80,463 484,423	1,178 43,831	191,433 3,859,325
Exem. Prop. Sub. Lo Tax	Count Sum (\$,000)	691 807,191	61 363,113	10,955 3,779,647	3,585 10,657,970	2,447 31,805,462	2,265 6,458,460	5,843 9,407,032	619 6,264,353	7,983 114,811,004	20,665 10,093,093	71 1,638,030	55,185 196,085,355
Econ. Dev. Inc. Pgm Cr	Count Sum (\$,000)	0 .	0 .	** **	15 438	0 .	3 126	4 187	0 .	5 129	** **	0 .	32 933
Econ. Opp. Area Credit	Count Sum (\$,000)	0 .	0 .	0 .	11 3,752	0 .	** **	** **	0 .	0 .	0 .	0 .	18 5,917
Renovation Deduction	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Investment Tax Credit	Count Sum (\$,000)	35 330	10 510	21 508	840 46,249	10 3,148	62 7,962	16 550	30 3,734	24 3,386	178 5,361	5 389	1,231 72,127
Vanpool Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum (\$,000)	11 205	5 246	98 5,643	1,058 208,282	25 4,553	187 39,627	66 36,745	330 62,633	109 12,753	1,586 71,443	19 4,007	3,494 446,136
Harbor Maint. Credit	Count Sum (\$,000)	0 .	0 .	** **	18 150	0 .	38 609	5 53	** **	0 .	** **	0 .	64 820
Brownfields Credit	Count Sum (\$,000)	0 .	0 .	0 .	** **	** **	0 .	** **	0 .	3 1,135	0 .	0 .	6 1,709
Low Income Hou. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	12 48,950	0 .	0 .	15 59,593
Historic Rehab. Credit	Count Sum (\$,000)	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	6 10,980	0 .	0 .	11 21,420
Community Inv. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	** **	** **	0 .	9 321	0 .	0 .	12 339
Housing Dev. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	** **	0 .	0 .	5 4,781
Film Incent. Credit	Count Sum (\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	6 1,573	0 .	0 .	0 .	8 1,913
Medical Device Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	0 .	** **
Credits Shared	Count Sum (\$,000)	** **	** **	6 114	160 53,763	9 2,196	32 13,399	13 10,881	46 10,676	33 21,428	53 13,870	10 2,949	368 129,520
Total Refund. Credit	Count Sum (\$,000)	12 1,088	0 .	8 128	16 5,159	0 .	** **	4 499	** **	19 349	23 7,144	0 .	87 17,422

SOURCE: Massachusetts Department of Revenue

Table 2:
2021 Corporate Excise Returns
by Industry and Gross Receipts

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	7,074	2,552	6,410	8,265	5,006	2,970	2,211	3,050	2,307	39,845
Income	Sum (\$,000)	11,340,978	106,189	390,146	3,448,008	4,448,544	2,745,197	2,622,961	4,957,277	27,629,601	57,688,901
Non Income	Count	71,607	3,144	9,128	11,523	5,686	3,358	2,642	4,010	2,964	114,062
Excise	Sum (\$,000)	119,196	2,562	8,332	30,739	29,122	25,231	26,820	86,355	429,964	758,321
Income Excise	Count	5,133	2,321	5,775	7,897	4,988	2,958	2,200	3,045	2,306	36,623
	Sum (\$,000)	796,923	5,100	21,687	132,668	230,976	116,549	121,433	272,708	2,084,602	3,782,645
Excise Due	Count	125,415	7,809	14,866	17,277	8,628	5,139	3,797	5,193	3,309	191,433
	Sum (\$,000)	867,639	9,345	31,208	154,681	244,797	127,493	135,879	305,169	1,983,113	3,859,325
Exem. Prop.	Count	37,427	1,182	4,626	5,923	2,373	1,069	698	929	958	55,185
Sub. Loc. Tax	Sum (\$,000)	57,046,578	271,331	3,574,171	20,508,161	11,246,507	6,526,001	2,428,478	13,702,244	80,781,884	196,085,355
Econ. Dev.	Count	5	0	0	3	3	6	4	7	4	32
Inc. Pgm Cr	Sum (\$,000)	129	.	.	15	29	69	61	409	220	933
Econ. Opp.	Count	**	0	0	**	**	3	**	**	9	18
Area Credit	Sum (\$,000)	**	.	.	**	**	108	**	**	5,361	5,917
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	230	5	27	241	196	108	88	141	195	1,231
Tax Credit	Sum (\$,000)	1,273	34	130	1,118	2,955	2,897	3,729	10,764	49,227	72,127
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	740	96	232	625	452	299	213	357	480	3,494
Credit	Sum (\$,000)	26,652	956	2,726	9,433	11,817	11,897	9,115	38,364	335,176	446,136
Harbor Main.	Count	6	0	0	6	14	10	9	12	7	64
Credit	Sum (\$,000)	10	.	.	13	82	53	131	300	232	820
Brownfields	Count	**	0	0	**	**	0	**	0	**	6
Credit	Sum (\$,000)	**	.	.	**	**	.	**	.	**	1,709
Low Income	Count	10	0	0	0	**	0	0	0	**	15
Hou. Credit	Sum (\$,000)	27,793	.	.	.	**	.	.	.	**	59,593
Historic	Count	**	0	0	0	**	0	0	**	**	11
Rehab. Credit	Sum (\$,000)	**	.	.	.	**	.	.	**	**	21,420
Community	Count	**	0	0	**	**	0	0	**	**	12
Inv. Credit	Sum (\$,000)	**	.	.	**	**	.	.	**	**	339
Housing Dev.	Count	**	0	0	0	0	0	0	0	**	5
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	**	4,781
Film Incent.	Count	**	0	0	**	0	0	0	0	5	8
Credit	Sum (\$,000)	**	.	.	**	.	.	.	.	1,890	1,913
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	27	0	**	15	10	16	**	55	233	368
Shared	Sum (\$,000)	10,793	.	**	2,317	165	451	**	6,487	108,954	129,520
Total Refund.	Count	40	0	**	**	16	6	4	4	10	87
Credit	Sum (\$,000)	5,906	.	**	**	2,595	1,217	1,061	1,369	4,951	17,422

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	40	19	49	58	29	15	14	18	6	248
Income	Sum (\$,000)	3,274	317	2,134	24,214	40,806	51,996	76,855	34,268	9,161	243,025
Non Income	Count	645	39	69	75	28	16	13	23	12	920
Excise	Sum (\$,000)	412	10	111	142	132	180	351	1,768	991	4,097
Income Excise	Count	21	18	39	47	29	15	14	18	6	207
	Sum (\$,000)	191	12	135	818	2,189	3,084	5,715	2,282	733	15,158
Excise Due	Count	1,096	63	107	104	41	26	17	29	12	1,495
	Sum (\$,000)	945	39	276	961	2,262	3,156	6,064	3,925	1,567	19,196
Exem. Prop.	Count	499	**	66	54	20	12	7	5	**	691
Sub. Loc. Tax	Sum (\$,000)	316,157	**	24,944	98,990	50,911	92,445	67,424	93,393	**	807,191
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	15	**	**	8	4	**	**	**	**	35
Tax Credit	Sum (\$,000)	8	**	**	19	64	**	**	**	**	330
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	**	**	**	**	3	**	11
Credit	Sum (\$,000)	**	.	.	**	**	**	**	38	**	205
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	**	0	0	**	**
Shared	Sum (\$,000)	.	.	.	.	.	**	.	.	**	**
Total Refund.	Count	7	0	**	**	**	0	0	0	0	12
Credit	Sum (\$,000)	673	.	**	**	**	.	.	.	.	1,088

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	4	0	4	7	5	4	4	5	10	43
Income	Sum(\$,000)	34	.	753	3,171	7,203	12,937	7,830	220	36,244	68,393
Non Income	Count	60	3	6	9	6	6	3	7	15	115
Excise	Sum(\$,000)	105	2	9	18	41	86	51	113	1,272	1,697
Income Excise	Count	3	0	4	7	5	4	4	5	10	42
	Sum(\$,000)	2	.	39	100	216	388	236	18	2,900	3,899
Excise Due	Count	84	3	13	25	9	7	4	9	20	174
	Sum(\$,000)	77	3	52	126	246	437	162	137	3,478	4,717
Exem. Prop.	Count	32	0	4	7	6	4	**	**	5	61
Sub. Loc. Tax	Sum(\$,000)	6,646	.	288	12,197	32,576	23,921	**	**	283,963	363,113
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	**	**	**	0	4	10
Tax Credit	Sum(\$,000)	**	.	.	.	**	**	**	.	332	510
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	0	0	0	0	0	**	5
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	246
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	0	0	0	0	**	4
Shared	Sum(\$,000)	**	.	.	.	.	.	.	.	**	196
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	455	560	1,509	1,098	632	316	194	178	111	5,053
Income	Sum (\$,000)	175,488	3,723	40,028	337,792	480,198	359,266	378,141	543,492	971,706	3,289,834
Non Income	Count	10,842	369	1,516	1,441	703	332	185	191	128	15,707
Excise	Sum (\$,000)	4,858	39	391	2,294	3,027	2,628	2,200	2,991	9,122	27,549
Income Excise	Count	57	532	1,385	1,029	629	316	193	177	111	4,429
	Sum (\$,000)	9,653	267	2,313	11,285	16,333	12,149	13,005	20,143	67,344	152,491
Excise Due	Count	18,810	1,132	2,606	2,071	1,039	535	304	325	157	26,979
	Sum (\$,000)	21,084	672	3,305	13,859	19,189	14,311	13,980	20,743	75,433	182,575
Exem. Prop.	Count	7,698	197	1,053	1,125	467	187	90	88	50	10,955
Sub. Loc. Tax	Sum (\$,000)	833,114	7,884	51,774	410,905	308,426	264,570	215,407	647,365	1,040,202	3,779,647
Econ. Dev.	Count	0	0	0	0	0	**	**	0	0	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	**	**	.	.	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	5	0	0	5	**	**	3	**	**	21
Tax Credit	Sum (\$,000)	5	.	.	9	**	**	275	**	**	508
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	6	0	**	**	22	15	18	21	9	98
Credit	Sum (\$,000)	64	.	**	**	339	531	1,244	2,404	994	5,643
Harbor Main.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	**	0	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	**	**	0	**	**	6
Shared	Sum (\$,000)	.	.	.	**	**	**	.	**	**	114
Total Refund.	Count	3	0	0	0	**	0	**	**	**	8
Credit	Sum (\$,000)	6	.	.	.	**	.	**	**	**	128

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	114	59	198	714	625	471	385	707	730	4,003
Income	Sum (\$,000)	163,728	3,359	25,038	391,790	605,555	618,026	358,882	1,055,100	7,515,818	10,737,297
Non Income	Count	2,912	154	487	1,204	812	572	495	993	920	8,549
Excise	Sum (\$,000)	9,448	154	725	5,430	4,543	5,182	4,924	20,518	140,893	191,817
Income Excise	Count	86	54	183	692	624	470	383	706	730	3,928
	Sum (\$,000)	9,808	255	1,124	15,410	25,419	28,003	21,326	68,049	584,833	754,228
Excise Due	Count	4,449	317	721	1,540	1,078	785	669	1,169	993	11,721
	Sum (\$,000)	15,518	454	1,621	15,698	24,719	25,775	21,991	59,833	471,395	637,004
Exem. Prop.	Count	1,442	54	264	665	378	185	114	214	269	3,585
Sub. Loc. Tax	Sum (\$,000)	381,079	9,818	62,761	315,975	412,150	339,980	542,390	1,782,461	6,811,356	10,657,970
Econ. Dev.	Count	0	0	0	**	**	3	3	4	**	15
Inc. Pgm Cr	Sum (\$,000)	.	.	.	**	**	21	54	237	**	438
Econ. Opp.	Count	0	0	0	**	**	**	**	**	4	11
Area Credit	Sum (\$,000)	.	.	.	**	**	**	**	**	3,527	3,752
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	154	**	**	176	147	77	59	99	118	840
Tax Credit	Sum (\$,000)	747	**	**	754	1,874	2,153	2,343	7,652	30,692	46,249
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	167	10	39	179	139	108	72	140	204	1,058
Credit	Sum (\$,000)	3,926	58	371	2,539	3,431	5,005	1,872	21,097	169,983	208,282
Harbor Main.	Count	**	0	0	0	4	3	**	5	**	18
Credit	Sum (\$,000)	**	.	.	.	15	9	**	85	**	150
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	**	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	5	0	**	4	**	7	**	25	114	160
Shared	Sum (\$,000)	312	.	**	2,106	**	286	**	644	50,290	53,763
Total Refund.	Count	**	0	0	**	3	**	**	**	4	16
Credit	Sum (\$,000)	**	.	.	**	817	**	**	**	1,107	5,159

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Utility, Transportation and Warehousing

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	211	200	292	223	125	75	81	133	110	1,450
Income	Sum (\$,000)	24,475	1,463	7,186	102,122	75,428	44,639	34,835	105,648	575,650	971,446
Non Income	Count	1,813	161	251	269	144	82	91	181	165	3,157
Excise	Sum (\$,000)	1,764	64	578	532	544	400	457	4,862	14,911	24,113
Income Excise	Count	36	181	266	212	124	74	80	132	110	1,215
	Sum (\$,000)	704	84	476	5,356	3,027	2,182	2,343	4,441	44,863	63,476
Excise Due	Count	4,564	758	595	459	205	124	125	233	176	7,239
	Sum (\$,000)	4,106	433	1,135	5,994	3,520	2,608	2,581	8,228	51,499	80,103
Exem. Prop.	Count	1,538	224	212	210	84	33	26	55	65	2,447
Sub. Loc. Tax	Sum (\$,000)	231,731	66,131	16,744	176,326	203,356	368,944	103,674	1,613,448	29,025,108	31,805,462
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	**	0	0	5	**	10
Tax Credit	Sum (\$,000)	**	.	.	.	**	.	.	837	**	3,148
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	**	0	4	0	4	**	11	25
Credit	Sum (\$,000)	**	**	**	.	58	.	30	**	4,059	4,553
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	**	6	9
Shared	Sum (\$,000)	.	.	.	.	**	.	.	**	2,114	2,196
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	114	63	222	704	646	440	413	570	452	3,624
Income	Sum (\$,000)	36,249	498	18,777	230,295	329,659	237,607	478,009	829,467	3,999,989	6,160,548
Non Income	Count	2,231	100	360	918	648	432	413	610	528	6,240
Excise	Sum (\$,000)	1,868	38	222	1,330	2,061	1,709	2,400	6,275	61,936	77,838
Income Excise	Count	66	57	211	685	645	439	412	569	452	3,536
	Sum (\$,000)	1,398	32	1,330	8,683	13,028	9,188	17,286	33,808	267,450	352,203
Excise Due	Count	3,543	227	557	1,290	911	632	528	788	593	9,069
	Sum (\$,000)	4,313	149	1,670	10,082	14,838	10,639	19,130	38,671	268,942	368,434
Exem. Prop.	Count	871	19	135	417	271	123	120	135	174	2,265
Sub. Loc. Tax	Sum (\$,000)	95,008	1,999	11,994	68,382	124,086	92,480	153,591	356,901	5,554,019	6,458,460
Econ. Dev.	Count	0	0	0	0	**	0	0	**	0	3
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	**	.	.	**	.	126
Econ. Opp.	Count	0	0	0	0	0	**	0	0	**	5
Area Credit	Sum (\$,000)	.	.	.	.	.	**	.	.	**	1,773
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	6	0	0	8	10	5	6	5	22	62
Tax Credit	Sum (\$,000)	7	.	.	23	32	21	196	288	7,395	7,962
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	16	25	16	22	29	64	187
Credit	Sum (\$,000)	**	.	**	126	218	285	346	966	37,614	39,627
Harbor Main.	Count	3	0	0	6	8	7	6	5	3	38
Credit	Sum (\$,000)	7	.	.	13	58	44	94	175	219	609
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	**	28	32
Shared	Sum (\$,000)	.	.	.	.	**	.	.	**	13,303	13,399
Total Refund.	Count	0	0	0	0	**	0	0	0	**	3
Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	**	2,914

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	200	138	613	1,103	542	306	167	225	187	3,481
Income	Sum (\$,000)	195,396	4,493	31,240	311,529	418,000	292,792	397,512	634,306	3,794,276	6,079,544
Non Income	Count	8,329	284	1,108	1,555	578	326	196	274	229	12,879
Excise	Sum (\$,000)	6,654	155	391	2,077	1,921	1,675	1,869	5,506	37,679	57,926
Income Excise	Count	50	129	548	1,051	541	305	167	225	186	3,202
	Sum (\$,000)	14,002	199	1,837	13,574	19,957	11,628	17,399	26,417	262,892	367,906
Excise Due	Count	11,143	540	1,461	1,843	736	424	263	339	249	16,998
	Sum (\$,000)	21,192	545	2,526	16,218	21,515	13,242	19,288	31,945	253,007	379,479
Exem. Prop.	Count	3,564	54	454	961	349	158	100	96	107	5,843
Sub. Loc. Tax	Sum (\$,000)	305,426	10,710	66,299	187,676	198,549	128,478	187,887	2,332,098	5,989,909	9,407,032
Econ. Dev.	Count	0	0	0	0	0	**	0	**	**	4
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	**	.	**	**	187
Econ. Opp.	Count	**	0	0	0	0	0	0	0	**	**
Area Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	3	**	3	**	0	5	16
Tax Credit	Sum (\$,000)	**	.	.	3	**	25	**	.	134	550
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	9	**	6	10	9	11	**	**	16	66
Credit	Sum (\$,000)	700	**	21	96	57	74	**	**	35,778	36,745
Harbor Main.	Count	0	0	0	0	**	0	0	**	**	5
Credit	Sum (\$,000)	.	.	.	.	**	.	.	**	**	53
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	**	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	**	0	**
Inv. Credit	Sum (\$,000)	.	.	.	**	.	.	.	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	**	0	0	0	**	13
Shared	Sum (\$,000)	**	.	.	.	**	.	.	.	**	10,881
Total Refund.	Count	0	0	0	0	**	**	0	0	**	4
Credit	Sum (\$,000)	.	.	.	.	**	**	.	.	**	499

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	94	50	103	301	179	143	110	166	146	1,292
Income	Sum (\$,000)	1,138,175	1,888	4,504	100,848	91,644	83,523	65,125	185,241	2,789,566	4,460,514
Non Income	Count	972	163	265	539	280	235	202	346	202	3,204
Excise	Sum (\$,000)	2,618	419	396	1,353	1,768	1,407	1,916	10,079	54,022	73,979
Income Excise	Count	52	46	95	294	179	143	108	166	146	1,229
	Sum (\$,000)	96,650	148	324	4,568	5,534	4,233	3,534	13,931	212,167	341,089
Excise Due	Count	2,025	352	500	995	501	354	287	411	221	5,646
	Sum (\$,000)	70,187	461	664	5,393	6,383	4,906	5,063	17,458	208,079	318,594
Exem. Prop.	Count	228	10	50	108	58	29	34	49	53	619
Sub. Loc. Tax	Sum (\$,000)	21,749	495	11,933	31,451	42,536	21,106	70,040	176,465	5,888,579	6,264,353
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	**	0	**	**	**	**	9	13	30
Tax Credit	Sum (\$,000)	**	**	.	**	**	**	**	368	3,276	3,734
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	30	21	30	65	38	19	20	42	65	330
Credit	Sum (\$,000)	9,207	217	200	773	1,058	858	467	5,263	44,589	62,633
Harbor Main.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	**	0	0	0	0	0	0	0	0	**
Hou. Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Historic	Count	**	0	0	0	0	0	0	0	0	**
Rehab. Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent.	Count	**	0	0	**	0	0	0	0	3	6
Credit	Sum (\$,000)	**	.	.	**	.	.	.	.	1,551	1,573
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	4	0	0	4	0	**	**	8	27	46
Shared	Sum (\$,000)	594	.	.	35	.	**	**	1,114	8,925	10,676
Total Refund.	Count	**	0	0	0	0	0	0	**	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	4,027	310	501	624	315	221	182	267	220	6,667
Income	Sum (\$,000)	8,912,617	14,951	106,803	622,970	1,413,223	369,976	150,131	860,228	4,965,573	17,416,472
Non Income	Count	11,459	426	695	742	358	254	202	338	280	14,754
Excise	Sum (\$,000)	62,073	554	1,555	7,464	7,174	3,099	6,099	10,123	54,605	152,747
Income Excise	Count	3,784	284	452	599	314	219	181	267	220	6,320
	Sum (\$,000)	641,433	1,035	4,778	24,270	107,543	16,425	8,933	62,674	412,274	1,279,364
Excise Due	Count	25,071	862	1,166	1,261	604	397	307	472	331	30,471
	Sum (\$,000)	670,986	1,861	6,582	31,754	112,227	19,361	15,171	72,559	410,468	1,340,970
Exem. Prop.	Count	6,648	186	389	342	118	83	49	76	92	7,983
Sub. Loc. Tax	Sum (\$,000)	52,290,634	106,418	3,089,691	18,341,279	9,152,198	4,660,811	526,642	5,976,419	20,666,911	114,811,004
Econ. Dev.	Count	5	0	0	0	0	0	0	0	0	5
Inc. Pgm Cr	Sum (\$,000)	129	.	.	.	.	.	.	.	.	129
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	3	0	**	**	3	**	0	3	11	24
Tax Credit	Sum (\$,000)	35	.	**	**	21	**	.	66	3,235	3,386
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	25	**	**	17	10	9	5	12	23	109
Credit	Sum (\$,000)	897	**	**	256	595	231	10	393	10,329	12,753
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	0	0	**	**	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	**	**	.	.	.	.	**
Low Income	Count	8	0	0	0	**	0	0	0	**	12
Hou. Credit	Sum (\$,000)	19,150	.	.	.	**	.	.	.	**	48,950
Historic	Count	6	0	0	0	0	0	0	0	0	6
Rehab. Credit	Sum (\$,000)	10,980	.	.	.	.	.	.	.	.	10,980
Community	Count	**	0	0	0	**	0	0	0	0	9
Inv. Credit	Sum (\$,000)	**	.	.	.	**	.	.	.	.	321
Housing Dev.	Count	**	0	0	0	0	0	0	0	**	3
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	**	2,455
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	9	0	0	0	**	**	0	4	17	33
Shared	Sum (\$,000)	8,161	.	.	.	**	**	.	53	13,168	21,428
Total Refund.	Count	**	0	0	0	0	**	**	0	0	19
Credit	Sum (\$,000)	**	.	.	.	.	**	**	.	.	349

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	1,567	1,117	2,886	3,430	1,906	974	653	755	290	13,578
Income	Sum (\$,000)	564,767	75,273	152,296	1,323,082	986,770	673,660	673,425	689,219	2,562,446	7,700,937
Non Income	Count	32,227	1,416	4,356	4,763	2,120	1,087	821	991	409	48,190
Excise	Sum (\$,000)	27,630	1,101	3,950	10,050	7,860	8,710	5,906	23,270	45,530	134,007
Income Excise	Count	741	991	2,572	3,279	1,896	968	650	754	290	12,141
	Sum (\$,000)	19,759	3,055	9,303	48,594	37,725	29,207	31,481	39,328	196,325	414,776
Excise Due	Count	53,826	3,460	7,087	7,677	3,492	1,831	1,265	1,352	473	80,463
	Sum (\$,000)	53,849	4,655	13,329	54,526	39,833	32,842	31,667	49,232	204,490	484,423
Exem. Prop.	Count	14,878	409	1,996	2,033	621	251	154	202	121	20,665
Sub. Loc. Tax	Sum (\$,000)	2,362,985	64,866	237,700	864,916	721,719	519,580	557,897	683,633	4,079,796	10,093,093
Econ. Dev.	Count	0	0	0	**	0	**	0	0	**	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	**	.	**	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	41	**	**	37	23	16	14	16	13	178
Tax Credit	Sum (\$,000)	352	**	**	295	557	598	759	1,418	1,265	5,361
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	485	61	146	331	203	118	68	103	71	1,586
Credit	Sum (\$,000)	11,716	675	1,997	5,591	6,057	4,815	5,131	7,848	27,612	71,443
Harbor Main.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	7	0	**	6	**	4	4	10	18	53
Shared	Sum (\$,000)	161	.	**	175	**	98	178	4,562	8,660	13,870
Total Refund.	Count	10	0	0	**	8	**	0	**	**	23
Credit	Sum (\$,000)	4,936	.	.	**	1,628	**	.	**	**	7,144

See footnotes after Table 7

Table 2
2021 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	248	36	33	**	**	5	8	26	45	406
Income	Sum (\$,000)	126,775	224	1,388	**	**	774	2,214	20,088	409,172	560,891
Non Income	Count	117	29	15	8	9	16	21	56	76	347
Excise	Sum (\$,000)	1,767	26	4	51	52	154	645	851	9,002	12,551
Income Excise	Count	237	29	20	**	**	5	8	26	45	374
	Sum (\$,000)	3,322	12	29	**	**	62	177	1,617	32,822	38,057
Excise Due	Count	804	95	53	12	12	24	28	66	84	1,178
	Sum (\$,000)	5,382	72	49	70	65	216	783	2,439	34,754	43,831
Exem. Prop.	Count	29	3	3	**	**	4	**	8	20	71
Sub. Loc. Tax	Sum (\$,000)	202,048	167	44	**	**	13,686	**	39,971	1,381,957	1,638,030
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	0	0	0	0	0	5	5
Tax Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	389	389
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	0	0	**	0	**	13	19
Credit	Sum (\$,000)	**	.	.	.	.	**	.	**	3,898	4,007
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	**	**	7	10
Shared	Sum (\$,000)	.	.	.	.	.	.	**	**	2,883	2,949
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:
2021 Corporate Excise Returns
by Industry and
Excise Due**

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	9	11,130	3,916	8,946	3,676	4,287	2,547	1,967	3,367	39,845
Income	Sum (\$,000)	2,301	647,865	124,005	690,255	795,327	1,535,110	1,960,369	2,930,870	49,002,800	57,688,901
Non Income	Count	12	67,625	13,189	16,299	4,343	4,684	2,685	2,016	3,209	114,062
Excise	Sum (\$,000)	400	24,826	16,142	47,410	25,036	37,943	47,485	54,689	504,389	758,321
Income Excise	Count	8	8,227	3,759	8,810	3,660	4,280	2,547	1,965	3,367	36,623
	Sum (\$,000)	69	19,234	6,066	39,478	43,924	65,087	85,246	130,050	3,393,492	3,782,645
Excise Due	Count	5,252	137,697	14,975	19,073	5,172	5,472	3,068	2,307	3,669	196,685
	Sum (\$,000)	0	62,790	10,439	43,140	36,876	87,355	108,833	162,296	3,347,596	3,859,325
Exem. Prop.	Count	4	35,695	5,501	6,547	1,603	1,989	1,234	983	1,629	55,185
Sub. Loc. Tax	Sum (\$,000)	3,710	19,916,622	3,787,718	13,443,692	7,255,399	10,279,253	8,238,832	12,798,672	120,361,457	196,085,355
Econ. Dev.	Count	0	**	**	5	3	6	**	6	7	32
Inc. Pgm Cr	Sum (\$,000)	.	**	**	12	20	84	**	324	451	933
Econ. Opp.	Count	0	**	**	4	**	**	**	**	7	18
Area Credit	Sum (\$,000)	.	**	**	1,001	**	**	**	**	4,774	5,917
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	310	105	224	85	125	85	79	218	1,231
Tax Credit	Sum (\$,000)	.	8,901	3,566	9,820	5,703	2,524	2,703	2,749	36,160	72,127
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	1,894	150	340	156	231	164	151	408	3,494
Credit	Sum (\$,000)	.	25,003	6,738	21,297	21,067	12,881	13,319	17,765	328,067	446,136
Harbor Main.	Count	0	13	**	**	**	6	9	8	23	64
Credit	Sum (\$,000)	.	49	**	**	**	66	59	69	563	820
Brownfields	Count	0	0	**	0	0	0	**	0	**	6
Credit	Sum (\$,000)	.	.	**	.	.	.	**	.	**	1,709
Low Income	Count	0	0	0	**	0	0	0	0	**	15
Hou. Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	59,593
Historic	Count	0	**	0	**	0	0	**	0	**	11
Rehab. Credit	Sum (\$,000)	.	**	.	**	.	.	**	.	**	21,420
Community	Count	0	0	0	0	0	**	0	**	**	12
Inv. Credit	Sum (\$,000)	.	.	.	.	.	**	.	**	**	339
Housing Dev.	Count	0	0	0	**	0	0	0	**	**	5
Credit	Sum (\$,000)	.	.	.	**	.	.	.	**	**	4,781
Film Incent.	Count	0	**	0	0	0	**	**	0	4	8
Credit	Sum (\$,000)	.	**	.	.	.	**	**	.	1,308	1,913
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	0	0	27	81	25	30	29	34	142	368
Shared	Sum (\$,000)	.	.	2,239	11,084	5,955	1,025	7,727	2,041	99,450	129,520
Total Refund.	Count	0	28	8	8	3	8	3	7	22	87
Credit	Sum (\$,000)	.	7,373	2,263	3,583	406	638	10	2,218	930	17,422

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	68	24	57	19	26	11	19	24	248
Income	Sum (\$,000)	.	2,845	1,704	2,475	7,476	8,053	7,643	30,096	182,734	243,025
Non Income	Count	0	530	125	156	25	27	11	22	24	920
Excise	Sum (\$,000)	.	81	78	453	90	136	130	548	2,580	4,097
Income Excise	Count	0	33	21	55	18	26	11	19	24	207
	Sum (\$,000)	.	9	10	117	131	341	379	1,166	13,005	15,158
Excise Due	Count	8	1,068	134	174	28	31	12	23	25	1,503
	Sum (\$,000)	0	487	91	380	202	483	466	1,610	15,476	19,196
Exem. Prop.	Count	0	442	74	104	16	13	8	14	20	691
Sub. Loc. Tax	Sum (\$,000)	.	276,115	69,970	170,346	14,324	8,862	12,885	26,453	228,236	807,191
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	8	8	9	3	**	**	**	**	35
Tax Credit	Sum (\$,000)	.	5	5	97	22	**	**	**	**	330
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	4	**	**	**	**	0	**	**	11
Credit	Sum (\$,000)	.	8	**	**	**	**	.	**	**	205
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	**	0	0	0	**
Shared	Sum (\$,000)	.	.	.	**	.	**	.	.	.	**
Total Refund.	Count	0	6	**	**	0	**	0	0	**	12
Credit	Sum (\$,000)	.	395	**	**	.	**	.	.	**	1,088

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	**	**	8	6	7	6	3	7	43
Income	Sum(\$,000)	.	**	**	270	1,983	1,949	3,395	4,696	56,065	68,393
Non Income	Count	0	44	13	22	9	8	6	4	9	115
Excise	Sum(\$,000)	.	6	9	41	69	148	135	369	919	1,697
Income Excise	Count	0	**	**	8	6	7	6	3	7	42
	Sum(\$,000)	.	**	**	12	132	68	138	142	3,406	3,899
Excise Due	Count	4	96	14	24	11	10	6	4	9	178
	Sum(\$,000)	0	44	10	52	76	160	212	283	3,879	4,717
Exem. Prop.	Count	0	24	7	8	4	4	4	3	7	61
Sub. Loc. Tax	Sum(\$,000)	.	6,117	1,439	4,546	765	17,363	9,120	55,400	268,364	363,113
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	**	0	**	**	**	4	10
Tax Credit	Sum(\$,000)	.	.	**	**	.	**	**	**	443	510
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	**	**	**	**	**	0	**
Credit	Sum(\$,000)	.	.	.	**	**	**	**	**	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	**	0	**	**	**
Shared	Sum(\$,000)	.	.	.	.	**	**	.	**	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	1,783	598	1,136	380	452	264	218	222	5,053
Income	Sum (\$,000)	.	37,910	8,529	46,818	58,331	190,381	242,801	398,677	2,306,387	3,289,834
Non Income	Count	**	10,510	1,708	1,928	**	446	260	213	208	15,707
Excise	Sum (\$,000)	**	1,351	952	2,667	**	2,280	2,218	2,860	13,882	27,549
Income Excise	Count	0	1,200	582	1,114	378	452	264	217	222	4,429
	Sum (\$,000)	.	388	372	2,251	2,391	6,388	8,298	13,744	118,659	152,491
Excise Due	Count	105	21,083	1,935	2,243	492	504	277	220	225	27,084
	Sum (\$,000)	0	9,614	1,323	4,860	3,533	8,111	9,639	15,491	130,004	182,575
Exem. Prop.	Count	**	7,727	904	1,139	**	347	203	174	167	10,955
Sub. Loc. Tax	Sum (\$,000)	**	1,244,683	125,476	357,751	**	194,844	201,557	445,114	1,101,860	3,779,647
Econ. Dev.	Count	0	0	0	0	**	0	0	**	0	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	**	.	.	**	.	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	3	4	**	3	**	**	**	5	21
Tax Credit	Sum (\$,000)	.	1	3	**	12	**	**	**	474	508
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	45	3	5	5	8	9	7	16	98
Credit	Sum (\$,000)	.	256	22	138	216	521	900	1,152	2,439	5,643
Harbor Main.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	0	**
Rehab. Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	0	0	**	0	**	**	6
Shared	Sum (\$,000)	.	.	**	.	.	**	.	**	**	114
Total Refund.	Count	0	**	**	**	0	0	**	**	**	8
Credit	Sum (\$,000)	.	**	**	**	.	.	**	**	**	128

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	589	268	764	450	542	384	324	682	4,003
Income	Sum (\$,000)	.	125,141	42,689	136,486	283,470	222,720	295,229	472,059	9,159,502	10,737,297
Non Income	Count	0	3,101	949	1,665	629	702	466	352	685	8,549
Excise	Sum (\$,000)	.	6,363	6,335	11,696	7,844	8,759	10,911	10,544	129,365	191,817
Income Excise	Count	0	531	262	754	450	542	384	323	682	3,928
	Sum (\$,000)	.	7,145	3,089	9,024	19,986	10,336	15,273	24,111	665,264	754,228
Excise Due	Count	79	5,778	1,084	1,840	696	751	492	368	712	11,800
	Sum (\$,000)	0	2,635	796	4,422	4,966	11,979	17,425	26,307	568,474	637,004
Exem. Prop.	Count	0	1,415	385	578	206	281	201	170	349	3,585
Sub. Loc. Tax	Sum (\$,000)	.	1,031,329	494,068	772,704	1,024,575	698,016	650,286	633,288	5,353,704	10,657,970
Econ. Dev.	Count	0	3	0	**	**	4	**	**	3	15
Inc. Pgm Cr	Sum (\$,000)	.	8	.	**	**	65	**	**	259	438
Econ. Opp.	Count	0	**	**	**	**	**	**	**	3	11
Area Credit	Sum (\$,000)	.	**	**	**	**	**	**	**	3,485	3,752
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	175	73	158	64	98	69	54	149	840
Tax Credit	Sum (\$,000)	.	4,289	2,488	3,747	4,171	2,165	2,414	1,911	25,063	46,249
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	510	44	103	55	78	60	55	153	1,058
Credit	Sum (\$,000)	.	8,502	4,827	6,992	14,268	4,758	5,580	5,673	157,681	208,282
Harbor Main.	Count	0	4	**	0	0	**	3	**	7	18
Credit	Sum (\$,000)	.	24	**	.	.	**	12	**	90	150
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	**	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	10	36	16	11	14	11	62	160
Shared	Sum (\$,000)	.	.	1,463	5,778	4,584	367	771	750	40,049	53,763
Total Refund.	Count	0	4	**	**	**	3	0	4	**	16
Credit	Sum (\$,000)	.	2,037	**	**	**	472	.	1,822	**	5,159

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Utility, Transportation and Warehousing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	579	151	290	104	113	71	56	86	1,450
Income	Sum (\$,000)	.	11,407	2,379	68,020	14,364	41,905	50,945	64,929	717,496	971,446
Non Income	Count	**	1,920	335	413	**	130	80	54	104	3,157
Excise	Sum (\$,000)	**	768	258	1,470	**	832	1,026	1,388	18,005	24,113
Income Excise	Count	0	353	146	288	102	113	71	56	86	1,215
	Sum (\$,000)	.	78	135	5,141	611	1,628	2,248	3,173	50,461	63,476
Excise Due	Count	38	5,766	408	522	139	143	88	65	108	7,277
	Sum (\$,000)	0	2,629	285	1,192	987	2,362	3,106	4,419	65,123	80,103
Exem. Prop.	Count	**	1,810	**	196	52	70	42	27	66	2,447
Sub. Loc. Tax	Sum (\$,000)	**	437,186	**	971,217	680,709	454,041	199,151	151,106	28,772,289	31,805,462
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	**	**	**	0	**	**	10
Tax Credit	Sum (\$,000)	.	**	**	**	**	**	.	**	**	3,148
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	8	**	4	0	3	**	**	4	25
Credit	Sum (\$,000)	.	307	**	2,291	.	135	**	**	1,700	4,553
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	**	3	3	9
Shared	Sum (\$,000)	.	.	.	**	.	.	**	131	941	2,196
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	**	581	**	880	391	489	311	251	414	3,624
Income	Sum (\$,000)	**	20,572	**	80,950	53,357	148,460	211,170	319,514	5,321,478	6,160,548
Non Income	Count	**	2,276	**	1,275	414	505	318	255	412	6,240
Excise	Sum (\$,000)	**	614	**	8,555	1,470	2,592	2,857	4,974	56,256	77,838
Income Excise	Count	**	510	**	872	391	488	311	251	414	3,536
	Sum (\$,000)	**	566	**	4,960	2,446	6,715	9,398	15,860	311,992	352,203
Excise Due	Count	77	4,615	890	1,491	485	558	334	269	427	9,146
	Sum (\$,000)	0	2,104	637	3,594	3,468	8,957	11,934	18,874	318,866	368,434
Exem. Prop.	Count	**	726	**	390	143	208	135	137	248	2,265
Sub. Loc. Tax	Sum (\$,000)	**	170,343	**	1,151,128	162,565	255,339	94,712	214,019	4,371,542	6,458,460
Econ. Dev.	Count	0	0	0	**	0	0	0	**	**	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	**	.	.	.	**	**	**
Econ. Opp.	Count	0	0	0	**	0	**	0	0	**	5
Area Credit	Sum (\$,000)	.	.	.	**	.	**	.	.	**	1,773
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	7	**	11	6	**	4	7	20	62
Tax Credit	Sum (\$,000)	.	240	**	1,053	88	**	118	298	6,092	7,962
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	74	11	17	9	7	10	10	49	187
Credit	Sum (\$,000)	.	524	86	4,775	401	328	235	1,064	32,214	39,627
Harbor Main.	Count	0	8	**	**	**	3	5	5	13	38
Credit	Sum (\$,000)	.	24	**	**	**	21	39	43	468	609
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	4	4	**	**	**	6	14	32
Shared	Sum (\$,000)	.	.	78	3,338	**	**	**	497	9,401	13,399
Total Refund.	Count	0	0	**	**	0	0	0	0	0	3
Credit	Sum (\$,000)	.	.	**	**	.	.	.	.	.	2,914

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	691	316	823	368	483	266	190	344	3,481
Income	Sum (\$,000)	.	14,564	8,948	37,943	53,768	164,942	218,853	295,370	5,285,156	6,079,544
Non Income	Count	0	7,441	1,872	1,863	420	494	265	188	336	12,879
Excise	Sum (\$,000)	.	1,273	1,196	2,704	1,095	2,124	1,969	2,694	44,872	57,926
Income Excise	Count	0	459	286	809	366	482	266	190	344	3,202
	Sum (\$,000)	.	129	154	1,755	2,190	6,535	8,092	11,923	337,128	367,906
Excise Due	Count	277	11,238	1,945	2,003	451	528	278	204	351	17,275
	Sum (\$,000)	0	5,125	1,323	4,309	3,237	8,522	9,913	14,424	332,626	379,479
Exem. Prop.	Count	0	2,979	836	915	229	325	173	132	254	5,843
Sub. Loc. Tax	Sum (\$,000)	.	290,315	80,610	258,213	57,409	172,091	95,142	670,894	7,782,358	9,407,032
Econ. Dev.	Count	0	0	0	0	0	**	0	**	**	4
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	**	.	**	**	187
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	**	**	**	**	**	6	16
Tax Credit	Sum (\$,000)	.	**	**	**	**	**	**	**	476	550
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	43	**	**	**	**	3	**	12	66
Credit	Sum (\$,000)	.	188	**	**	**	**	147	**	36,107	36,745
Harbor Main.	Count	0	0	0	0	0	**	**	**	**	5
Credit	Sum (\$,000)	.	.	.	.	.	**	**	**	**	53
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	**	0	0	**	**
Inv. Credit	Sum (\$,000)	.	.	.	.	.	**	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	**	**	**	**	13
Shared	Sum (\$,000)	.	.	.	**	.	**	**	**	**	10,881
Total Refund.	Count	0	0	0	0	0	**	**	**	0	4
Credit	Sum (\$,000)	.	.	.	.	.	**	**	**	.	499

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	320	114	273	118	138	85	73	171	1,292
Income	Sum (\$,000)	.	233,344	1,623	30,485	32,642	33,165	54,968	93,912	3,980,376	4,460,514
Non Income	Count	0	1,471	310	604	187	225	117	98	192	3,204
Excise	Sum (\$,000)	.	1,515	190	2,075	1,720	3,107	8,746	5,300	51,325	73,979
Income Excise	Count	0	264	112	270	116	138	85	73	171	1,229
	Sum (\$,000)	.	7,273	68	2,150	2,020	2,066	3,529	5,465	318,517	341,089
Excise Due	Count	13	3,624	392	709	222	251	134	109	205	5,659
	Sum (\$,000)	0	1,653	293	1,710	1,561	3,936	4,667	7,630	297,145	318,594
Exem. Prop.	Count	0	328	57	89	22	29	17	22	55	619
Sub. Loc. Tax	Sum (\$,000)	.	542,709	43,687	137,961	181,455	116,085	192,298	55,571	4,994,587	6,264,353
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	6	**	9	**	**	**	**	7	30
Tax Credit	Sum (\$,000)	.	2,179	**	859	**	**	**	**	382	3,734
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	159	8	45	11	24	12	18	53	330
Credit	Sum (\$,000)	.	6,361	23	1,763	1,497	1,085	841	2,878	48,185	62,633
Harbor Main.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	**	0	0	0	**	**	0	**	6
Credit	Sum (\$,000)	.	**	.	.	.	**	**	.	**	1,573
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	5	10	**	4	3	**	21	46
Shared	Sum (\$,000)	.	.	24	82	**	142	6,222	**	3,354	10,676
Total Refund.	Count	0	**	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	**	**

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	**	1,602	**	1,446	629	770	465	378	821	6,667
Income	Sum (\$,000)	**	34,685	**	91,989	102,944	256,106	314,882	501,853	16,104,692	17,416,472
Non Income	Count	**	7,765	**	2,453	682	746	438	366	640	14,754
Excise	Sum (\$,000)	**	1,371	**	6,777	5,097	6,731	8,083	12,461	110,833	152,747
Income Excise	Count	**	1,296	**	1,426	627	767	465	378	821	6,320
	Sum (\$,000)	**	332	**	5,546	5,488	10,863	14,219	22,935	1,219,668	1,279,364
Excise Due	Count	4,095	21,194	2,031	3,143	963	1,084	621	497	938	34,566
	Sum (\$,000)	0	9,664	1,442	7,316	6,831	17,381	21,841	34,633	1,241,861	1,340,970
Exem. Prop.	Count	**	5,518	**	921	219	232	142	110	209	7,983
Sub. Loc. Tax	Sum (\$,000)	**	13,420,785	**	8,078,031	4,662,466	7,651,700	6,440,674	8,897,764	63,412,780	114,811,004
Econ. Dev.	Count	0	0	**	**	0	**	0	**	**	**
Inc. Pgm Cr	Sum (\$,000)	.	.	**	**	.	**	.	**	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	0	5	**	**	0	5	5	24
Tax Credit	Sum (\$,000)	.	**	.	1,228	**	**	.	177	779	3,386
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	51	4	12	6	5	4	4	23	109
Credit	Sum (\$,000)	.	508	18	1,374	2,137	239	173	634	7,669	12,753
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	0	0	0	**	0	**	**
Credit	Sum (\$,000)	.	.	**	.	.	.	**	.	**	**
Low Income	Count	0	0	0	**	0	0	0	0	**	12
Hou. Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	48,950
Historic	Count	0	0	0	**	0	0	0	0	**	6
Rehab. Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	10,980
Community	Count	0	0	0	0	0	0	0	**	**	9
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	**	321
Housing Dev.	Count	0	0	0	**	0	0	0	**	**	**
Credit	Sum (\$,000)	.	.	.	**	.	.	.	**	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	0	0	0	9	3	**	3	**	14	33
Shared	Sum (\$,000)	.	.	.	433	588	**	369	**	19,940	21,428
Total Refund.	Count	0	**	**	**	0	0	0	0	**	19
Credit	Sum (\$,000)	.	**	**	**	.	.	.	.	**	349

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	7	4,731	1,546	3,209	1,183	1,241	665	435	561	13,578
Income	Sum (\$,000)	2,299	165,124	42,428	187,364	177,706	453,933	531,973	722,449	5,417,660	7,700,937
Non Income	Count	7	32,443	5,413	5,855	1,397	1,372	701	443	559	48,190
Excise	Sum (\$,000)	4	11,464	5,595	10,570	5,769	10,836	10,823	12,691	66,254	134,007
Income Excise	Count	6	3,428	1,475	3,154	1,178	1,239	665	435	561	12,141
	Sum (\$,000)	69	3,295	1,634	8,389	8,362	19,856	22,933	30,363	319,875	414,776
Excise Due	Count	515	62,428	6,089	6,801	1,638	1,569	793	521	624	80,978
	Sum (\$,000)	0	28,467	4,201	14,995	11,697	24,824	28,427	36,692	335,121	484,423
Exem. Prop.	Count	0	14,697	2,143	2,202	418	472	304	189	240	20,665
Sub. Loc. Tax	Sum (\$,000)	.	2,490,497	549,598	1,506,861	363,875	497,001	276,351	1,648,812	2,760,098	10,093,093
Econ. Dev.	Count	0	0	0	**	**	0	0	**	0	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	**	**	.	.	**	.	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	101	13	23	5	11	4	5	16	178
Tax Credit	Sum (\$,000)	.	1,866	976	486	53	177	73	158	1,571	5,361
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	999	75	145	64	102	62	49	90	1,586
Credit	Sum (\$,000)	.	8,341	1,635	3,686	2,422	5,664	5,242	5,973	38,481	71,443
Harbor Main.	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	0	0	6	15	3	6	5	5	13	53
Shared	Sum (\$,000)	.	.	670	260	86	245	144	283	12,182	13,870
Total Refund.	Count	0	14	**	**	**	**	**	**	**	23
Credit	Sum (\$,000)	.	4,802	**	**	**	**	**	**	**	7,144

See footnotes after Table 7

Table 3
2021 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	182	36	60	28	26	19	20	35	406
Income	Sum (\$,000)	.	2,246	1,331	7,455	9,285	13,495	28,510	27,315	471,254	560,891
Non Income	Count	0	124	18	65	27	29	23	21	40	347
Excise	Sum (\$,000)	.	21	7	403	178	397	588	858	10,100	12,551
Income Excise	Count	0	150	36	60	28	26	19	20	35	374
	Sum (\$,000)	.	18	25	133	167	290	737	1,169	35,517	38,057
Excise Due	Count	41	807	53	123	47	43	33	27	45	1,219
	Sum (\$,000)	0	368	39	311	317	639	1,203	1,933	39,021	43,831
Exem. Prop.	Count	0	29	**	5	**	8	5	5	14	71
Sub. Loc. Tax	Sum (\$,000)	.	6,541	**	34,935	**	213,911	66,656	251	1,315,640	1,638,030
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	**	0	0	**	5
Tax Credit	Sum (\$,000)	.	.	.	**	.	**	.	.	**	389
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	5	**	**	**	3	6	19
Credit	Sum (\$,000)	.	**	.	139	**	**	**	89	3,489	4,007
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	3	0	**	0	**	4	10
Shared	Sum (\$,000)	.	.	.	60	.	**	.	**	2,862	2,949
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2021 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	24,712	9,804	4,430	538	196	96	61	8	39,845
Income	Sum (\$,000)	.	551,347	3,471,769	13,429,707	8,460,366	6,952,775	6,413,167	12,688,562	5,721,206	57,688,901
Non Income	Count	86,193	15,637	7,735	3,761	441	165	77	48	5	114,062
Excise	Sum (\$,000)	271,343	22,122	48,847	136,111	69,512	75,210	58,832	64,784	11,560	758,321
Income Excise	Count	0	22,093	9,230	4,401	538	196	96	61	8	36,623
	Sum (\$,000)	.	32,084	180,138	706,424	535,599	471,604	444,709	923,718	488,368	3,782,645
Excise Due	Count	151,597	24,706	9,802	4,429	538	196	96	61	8	191,433
	Sum (\$,000)	249,843	55,915	216,263	749,777	525,406	470,663	434,191	773,590	383,677	3,859,325
Exem. Prop.	Count	44,440	4,697	3,396	2,247	245	79	47	31	3	55,185
Sub. Loc. Tax	Sum (\$,000)	132,452,154	9,001,742	8,870,174	20,887,529	5,346,491	4,210,607	3,661,140	8,469,395	3,186,121	196,085,355
Econ. Dev.	Count	10	**	8	9	**	**	0	0	0	32
Inc. Pgm Cr	Sum (\$,000)	180	**	145	426	**	**	.	.	.	933
Econ. Opp.	Count	4	**	**	3	0	**	3	3	0	18
Area Credit	Sum (\$,000)	856	**	**	211	.	**	1,672	2,286	.	5,917
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	626	**	178	268	54	26	11	12	**	1,231
Tax Credit	Sum (\$,000)	10,983	**	2,427	16,649	8,927	4,261	6,325	21,867	**	72,127
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	1,895	396	496	493	117	47	26	20	4	3,494
Credit	Sum (\$,000)	50,271	1,544	10,532	55,044	48,181	45,286	43,520	127,969	63,789	446,136
Harbor Main.	Count	16	**	10	22	7	4	**	0	0	64
Credit	Sum (\$,000)	77	**	84	198	169	184	**	.	.	820
Brownfields	Count	**	**	0	**	0	**	0	0	0	6
Credit	Sum (\$,000)	**	**	.	**	.	**	.	.	.	1,709
Low Income	Count	0	0	0	**	**	**	**	6	3	15
Hou. Credit	Sum (\$,000)	.	.	.	**	**	**	**	17,528	37,059	59,593
Historic	Count	0	0	0	3	**	**	**	**	**	11
Rehab. Credit	Sum (\$,000)	.	.	.	145	**	**	**	**	**	21,420
Community	Count	0	0	**	**	**	4	0	0	**	12
Inv. Credit	Sum (\$,000)	.	.	**	**	**	46	.	.	**	339
Housing Dev.	Count	0	0	**	0	**	**	**	0	0	5
Credit	Sum (\$,000)	.	.	**	.	**	**	**	.	.	4,781
Film Incent.	Count	**	0	0	**	**	**	**	0	0	8
Credit	Sum (\$,000)	**	.	.	**	**	**	**	.	.	1,913
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	**	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	**	**	.	.	**
Credits	Count	118	12	39	105	46	21	11	13	3	368
Shared	Sum (\$,000)	11,551	228	1,113	22,404	18,271	18,537	7,597	42,106	7,712	129,520
Total Refund.	Count	39	5	9	22	4	5	**	**	0	87
Credit	Sum (\$,000)	12,561	464	208	1,911	162	854	**	**	.	17,422

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income						Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Mass. Taxable	Count	0	**	59	31	6	**	248
Income	Sum(\$,000)	.	**	22,935	91,571	94,892	**	243,025
Non Income	Count	722	114	47	30	**	**	920
Excise	Sum(\$,000)	1,351	1,709	248	553	**	**	4,097
Income Excise	Count	0	**	47	30	6	**	207
	Sum(\$,000)	.	**	1,078	3,870	7,591	**	15,158
Excise Due	Count	1,247	151	**	31	6	**	1,495
	Sum(\$,000)	1,783	1,741	**	4,138	7,744	**	19,196
Exem. Prop.	Count	569	62	**	26	6	**	691
Sub. Loc. Tax	Sum(\$,000)	474,285	69,497	**	183,001	37,549	**	807,191
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	20	5	4	6	0	0	35
Tax Credit	Sum(\$,000)	13	94	31	192	.	.	330
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	**	4	0	3	**	0	11
Credit	Sum(\$,000)	**	86	.	89	**	.	205
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	0	**	0	**	0	0	**
Shared	Sum(\$,000)	.	**	.	**	.	.	**
Total Refund.	Count	7	**	0	**	0	0	12
Credit	Sum(\$,000)	527	**	.	**	.	.	1,088

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income					Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Mass. Taxable	Count	0	**	13	9	**	43
Income	Sum(\$,000)	.	**	4,218	31,079	**	68,393
Non Income	Count	80	**	10	9	**	115
Excise	Sum(\$,000)	668	**	147	218	**	1,697
Income Excise	Count	0	**	13	9	**	42
	Sum(\$,000)	.	**	187	1,075	**	3,899
Excise Due	Count	131	**	13	9	**	174
	Sum(\$,000)	443	**	274	996	**	4,717
Exem. Prop.	Count	44	**	5	8	**	61
Sub. Loc. Tax	Sum(\$,000)	284,089	**	17,107	46,846	**	363,113
Econ. Dev.	Count	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.
Investment	Count	5	0	**	**	**	10
Tax Credit	Sum(\$,000)	84	.	**	**	**	510
Vanpool	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Research	Count	**	**	**	**	0	5
Credit	Sum(\$,000)	**	**	**	**	.	246
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Credits	Count	**	**	0	**	**	**
Shared	Sum(\$,000)	**	**	.	**	**	**
Total Refund.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

Range of Massachusetts Taxable Income										
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	**	1,018	456	33	10	3	**	5,053
Income	Sum(\$,000)	.	**	378,319	1,264,861	501,777	362,943	223,041	**	3,289,834
Non Income	Count	12,215	2,169	858	424	30	**	**	**	15,707
Excise	Sum(\$,000)	7,183	1,096	4,025	7,390	2,404	**	**	**	27,549
Income Excise	Count	0	**	910	455	33	10	3	**	4,429
	Sum(\$,000)	.	**	14,263	48,387	21,186	14,639	11,251	**	152,491
Excise Due	Count	21,926	**	1,018	456	33	10	3	**	26,979
	Sum(\$,000)	14,741	**	17,992	52,868	21,066	16,429	12,281	**	182,575
Exem. Prop.	Count	8,846	1,085	634	357	25	**	**	**	10,955
Sub. Loc. Tax	Sum(\$,000)	1,483,260	432,351	589,778	612,258	269,680	**	**	**	3,779,647
Econ. Dev.	Count	0	0	**	**	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	10	0	**	6	**	0	0	0	21
Tax Credit	Sum(\$,000)	15	.	**	303	**	.	.	.	508
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	21	**	18	29	12	**	0	0	98
Credit	Sum(\$,000)	210	**	338	2,652	2,352	**	.	.	5,643
Harbor Main.	Count	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Community	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	**	3	0	0	0	0	6
Shared	Sum(\$,000)	**	.	**	42	.	.	.	.	114
Total Refund.	Count	4	0	**	**	**	0	0	0	8
Credit	Sum(\$,000)	8	.	**	**	**	.	.	.	128

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	1,245	823	118	37	17	14	**	4,003
Income	Sum(\$,000)	.	**	469,955	2,649,598	1,839,117	1,303,492	1,095,620	2,692,442	**	10,737,297
Non Income	Count	5,133	**	1,106	784	110	37	16	14	**	8,549
Excise	Sum(\$,000)	40,115	**	11,163	40,551	21,688	26,522	21,545	24,202	**	191,817
Income Excise	Count	0	**	1,235	822	118	37	17	14	**	3,928
	Sum(\$,000)	.	**	27,669	162,721	128,927	96,226	75,548	209,080	**	754,228
Excise Due	Count	7,718	**	1,245	823	118	37	17	14	**	11,721
	Sum(\$,000)	24,312	**	32,139	157,024	117,753	93,883	67,158	125,547	**	637,004
Exem. Prop.	Count	2,288	276	435	492	55	18	12	9	0	3,585
Sub. Loc. Tax	Sum(\$,000)	2,229,406	470,389	614,159	2,794,209	1,371,407	516,662	431,037	2,230,700	.	10,657,970
Econ. Dev.	Count	4	**	5	3	**	0	0	0	0	15
Inc. Pgm Cr	Sum(\$,000)	31	**	125	184	**	.	.	.	.	438
Econ. Opp.	Count	**	**	**	3	0	0	**	**	0	11
Area Credit	Sum(\$,000)	**	**	**	211	.	.	**	**	.	3,752
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	383	45	138	210	30	16	9	9	0	840
Tax Credit	Sum(\$,000)	4,165	586	1,942	12,592	4,889	3,219	3,742	15,114	.	46,249
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	484	**	178	217	41	16	9	10	**	1,058
Credit	Sum(\$,000)	10,453	**	4,208	27,232	17,561	18,283	20,352	70,163	**	208,282
Harbor Main.	Count	3	**	4	5	**	**	0	0	0	18
Credit	Sum(\$,000)	4	**	29	57	**	**	.	.	.	150
Brownfields	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	**	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	**	**	.	.	.	.	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	39	**	18	58	21	8	4	6	**	160
Shared	Sum(\$,000)	3,707	**	572	6,395	9,485	7,698	4,266	21,017	**	53,763
Total Refund.	Count	8	0	**	5	0	0	**	0	0	16
Credit	Sum(\$,000)	2,751	.	**	1,170	.	.	**	.	.	5,159

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Utility, Transportation and Warehousing

		Range of Massachusetts Taxable Income							Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Mass. Taxable	Count	0	1,052	274	102	15	4	3	1,450
Income	Sum(\$,000)	.	22,066	102,366	278,400	237,070	150,290	181,254	971,446
Non Income	Count	2,280	540	226	90	14	4	3	3,157
Excise	Sum(\$,000)	13,009	1,713	1,726	3,103	1,187	2,075	1,302	24,113
Income Excise	Count	0	839	252	102	15	4	3	1,215
	Sum(\$,000)	.	1,051	5,041	15,068	15,792	12,023	14,500	63,476
Excise Due	Count	5,789	1,052	274	102	15	4	3	7,239
	Sum(\$,000)	13,166	3,003	6,608	17,593	15,243	14,105	10,385	80,103
Exem. Prop.	Count	1,967	280	121	69	7	**	**	2,447
Sub. Loc. Tax	Sum(\$,000)	27,888,251	1,457,024	358,056	927,520	502,007	**	**	31,805,462
Econ. Dev.	Count	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment	Count	7	0	**	0	0	0	**	10
Tax Credit	Sum(\$,000)	843	.	**	.	.	.	**	3,148
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	11	**	6	3	**	0	**	25
Credit	Sum(\$,000)	1,041	**	107	97	**	.	**	4,553
Harbor Main.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Credits	Count	3	0	**	**	**	0	**	9
Shared	Sum(\$,000)	272	.	**	**	**	.	**	2,196
Total Refund.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	1,900	1,104	511	68	23	10	8	3,624
Income	Sum(\$,000)	.	50,110	400,977	1,523,943	1,071,989	813,709	650,127	1,649,693	6,160,548
Non Income	Count	3,328	1,364	960	484	65	22	9	8	6,240
Excise	Sum(\$,000)	17,120	2,601	4,991	15,888	9,258	12,195	6,318	9,468	77,838
Income Excise	Count	0	1,833	1,085	509	68	23	10	8	3,536
	Sum(\$,000)	.	3,054	21,887	80,732	69,369	54,876	31,838	90,447	352,203
Excise Due	Count	5,446	1,899	1,104	511	68	23	10	8	9,069
	Sum(\$,000)	11,410	5,804	26,098	90,188	70,656	52,286	38,080	73,913	368,434
Exem. Prop.	Count	1,273	234	383	304	45	14	5	7	2,265
Sub. Loc. Tax	Sum(\$,000)	1,090,170	397,889	178,211	594,120	1,057,806	1,937,937	79,302	1,123,026	6,458,460
Econ. Dev.	Count	0	0	**	**	**	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	**	**	**	.	.	.	**
Econ. Opp.	Count	**	0	**	0	0	**	0	**	5
Area Credit	Sum(\$,000)	**	.	**	.	.	**	.	**	1,773
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	22	**	12	15	5	5	0	**	62
Tax Credit	Sum(\$,000)	1,244	**	113	715	417	385	.	**	7,962
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	48	37	36	41	12	9	0	4	187
Credit	Sum(\$,000)	4,305	87	635	4,194	3,468	8,934	.	18,004	39,627
Harbor Main.	Count	11	**	5	15	3	**	**	0	38
Credit	Sum(\$,000)	34	**	47	132	119	**	**	.	609
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	**	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Housing Dev.	Count	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Film Incent.	Count	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	8	**	**	12	5	**	0	**	32
Shared	Sum(\$,000)	1,189	**	**	1,544	3,248	**	.	**	13,399
Total Refund.	Count	**	0	**	0	0	**	0	0	**
Credit	Sum(\$,000)	**	.	**	.	.	**	.	.	**

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

Range of Massachusetts Taxable Income										
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,903	1,016	479	49	18	7	9	3,481
Income	Sum(\$,000)	.	48,177	366,798	1,476,810	725,533	627,411	481,971	2,352,844	6,079,544
Non Income	Count	9,938	1,477	934	448	48	18	7	9	12,879
Excise	Sum(\$,000)	12,068	1,253	3,936	8,802	3,889	8,685	4,120	15,174	57,926
Income Excise	Count	0	1,679	963	477	49	18	7	9	3,202
	Sum(\$,000)	.	2,808	16,574	69,083	39,329	42,075	32,955	165,080	367,906
Excise Due	Count	13,517	1,903	1,016	479	49	18	7	9	16,998
	Sum(\$,000)	15,135	4,267	20,760	76,246	41,151	41,533	33,846	146,540	379,479
Exem. Prop.	Count	4,329	526	582	339	40	14	6	7	5,843
Sub. Loc. Tax	Sum(\$,000)	3,342,252	114,359	231,963	963,062	749,362	544,051	452,729	3,009,255	9,407,032
Econ. Dev.	Count	**	0	0	**	0	**	0	0	4
Inc. Pgm Cr	Sum(\$,000)	**	.	.	**	.	**	.	.	187
Econ. Opp.	Count	0	0	0	0	0	0	**	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	5	0	**	3	3	**	0	0	16
Tax Credit	Sum(\$,000)	48	.	**	392	98	**	.	.	550
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	31	**	11	3	**	3	**	4	66
Credit	Sum(\$,000)	465	**	223	800	**	8,629	**	24,099	36,745
Harbor Main.	Count	**	0	**	**	**	0	**	0	**
Credit	Sum(\$,000)	**	.	**	**	**	.	**	.	**
Brownfields	Count	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Low Income	Count	0	0	0	0	**	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	**	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	**	**	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	**	3	3	**	**	**	13
Shared	Sum(\$,000)	**	.	**	433	1,683	**	**	**	10,881
Total Refund.	Count	**	0	**	**	0	0	0	0	4
Credit	Sum(\$,000)	**	.	**	**	.	.	.	.	499

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	327	150	29	12	9	4	**	1,292
Income	Sum(\$,000)	.	**	109,585	511,366	468,841	441,081	652,098	729,494	**	4,460,514
Non Income	Count	2,268	**	251	130	27	11	8	4	**	3,204
Excise	Sum(\$,000)	24,555	**	2,758	15,162	5,788	3,987	12,052	6,480	**	73,979
Income Excise	Count	0	**	313	149	29	12	9	4	**	1,229
	Sum(\$,000)	.	**	7,268	34,579	34,069	35,286	49,633	47,336	**	341,089
Excise Due	Count	4,354	**	327	150	29	12	9	4	**	5,646
	Sum(\$,000)	20,306	**	9,386	35,852	27,060	32,319	44,867	36,400	**	318,594
Exem. Prop.	Count	464	52	43	45	6	**	4	**	**	619
Sub. Loc. Tax	Sum(\$,000)	1,311,862	152,739	26,512	19,168	121,833	**	53,223	**	**	6,264,353
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	18	0	**	**	5	**	0	**	0	30
Tax Credit	Sum(\$,000)	284	.	**	**	1,047	**	.	**	.	3,734
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	193	40	25	45	15	3	6	**	**	330
Credit	Sum(\$,000)	5,242	168	497	5,855	9,699	1,918	15,980	**	**	62,633
Harbor Main.	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	**	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Film Incent.	Count	**	0	0	**	**	0	**	0	0	6
Credit	Sum(\$,000)	**	.	.	**	**	.	**	.	.	1,573
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	17	**	4	9	9	**	**	**	0	46
Shared	Sum(\$,000)	442	**	171	7,015	1,465	**	**	**	.	10,676
Total Refund.	Count	**	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	3,931	1,644	829	138	68	31	22	4	6,667
Income	Sum(\$,000)	.	84,764	582,922	2,676,183	2,226,557	2,430,742	2,156,374	4,344,153	2,914,776	17,416,472
Non Income	Count	11,148	2,064	904	491	75	43	18	**	**	14,754
Excise	Sum(\$,000)	67,698	5,203	9,657	20,544	17,370	13,479	7,622	**	**	152,747
Income Excise	Count	0	3,651	1,586	820	138	68	31	22	4	6,320
	Sum(\$,000)	.	5,616	35,974	151,507	143,847	169,880	171,098	346,887	254,554	1,279,364
Excise Due	Count	23,805	3,930	1,644	829	138	68	31	22	4	30,471
	Sum(\$,000)	70,418	11,488	45,422	171,808	152,766	176,649	168,604	322,052	221,764	1,340,970
Exem. Prop.	Count	6,865	623	288	153	24	19	7	**	**	7,983
Sub. Loc. Tax	Sum(\$,000)	87,272,776	5,616,354	5,593,173	13,522,826	733,689	339,667	1,507,330	**	**	114,811,004
Econ. Dev.	Count	**	0	**	**	0	0	0	0	0	5
Inc. Pgm Cr	Sum(\$,000)	**	.	**	**	.	.	.	.	.	129
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	15	0	3	3	3	0	0	0	0	24
Tax Credit	Sum(\$,000)	1,410	.	64	455	1,456	.	.	.	.	3,386
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	56	**	15	11	8	6	**	0	**	109
Credit	Sum(\$,000)	2,414	**	198	979	3,759	1,997	**	.	**	12,753
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	**	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	**	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	**	0	**	**	5	**	12
Hou. Credit	Sum(\$,000)	.	.	.	**	.	**	**	15,528	**	48,950
Historic	Count	0	0	0	**	**	**	**	**	0	6
Rehab. Credit	Sum(\$,000)	.	.	.	**	**	**	**	**	.	10,980
Community	Count	0	0	**	**	**	3	0	0	**	9
Inv. Credit	Sum(\$,000)	.	.	**	**	**	39	.	.	**	321
Housing Dev.	Count	0	0	**	0	**	0	**	0	0	**
Credit	Sum(\$,000)	.	.	**	.	**	.	**	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Credits	Count	15	0	**	3	4	4	**	3	**	33
Shared	Sum(\$,000)	636	.	**	451	1,183	1,385	**	10,862	**	21,428
Total Refund.	Count	**	**	0	8	3	**	**	**	0	19
Credit	Sum(\$,000)	**	**	.	157	86	**	**	**	.	349

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	9,459	3,011	996	73	21	15	**	**	13,578
Income	Sum (\$,000)	.	200,167	999,223	2,786,452	1,154,805	720,548	915,757	**	**	7,700,937
Non Income	Count	38,850	5,986	2,409	852	58	18	14	**	**	48,190
Excise	Sum (\$,000)	80,179	3,392	9,622	22,777	6,020	5,199	4,779	**	**	134,007
Income Excise	Count	0	8,309	2,736	984	73	21	15	**	**	12,141
	Sum (\$,000)	.	11,259	48,710	132,442	65,430	38,394	53,331	**	**	414,776
Excise Due	Count	66,892	9,455	3,009	995	73	21	15	**	**	80,463
	Sum (\$,000)	70,756	15,767	54,258	135,605	61,844	38,629	54,299	**	**	484,423
Exem. Prop.	Count	17,747	**	872	449	31	3	10	**	**	20,665
Sub. Loc. Tax	Sum (\$,000)	5,809,836	**	1,237,682	1,152,167	405,720	569,280	490,616	**	**	10,093,093
Econ. Dev.	Count	**	0	0	**	0	0	0	0	0	3
Inc. Pgm Cr	Sum (\$,000)	**	.	.	**	.	.	.	.	.	20
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	138	4	9	19	4	**	**	0	**	178
Tax Credit	Sum (\$,000)	2,777	6	137	1,354	575	**	**	.	**	5,361
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	1,038	**	204	137	23	7	7	0	**	1,586
Credit	Sum (\$,000)	25,659	**	4,231	12,861	9,068	3,137	2,455	.	**	71,443
Harbor Main.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	.	**
Credits	Count	28	**	7	11	**	**	**	0	**	53
Shared	Sum (\$,000)	5,075	**	80	5,745	**	**	**	.	**	13,870
Total Refund.	Count	16	0	3	4	0	0	0	0	0	23
Credit	Sum (\$,000)	6,692	.	14	437	.	.	.	.	.	7,144

See footnotes after Table 7

Table 4
2021 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	258	93	44	7	**	**	**	406
Income	Sum(\$,000)	.	4,780	34,470	139,443	107,223	**	**	**	560,891
Non Income	Count	231	57	30	19	6	**	**	**	347
Excise	Sum(\$,000)	7,397	141	575	1,124	1,243	**	**	**	12,551
Income Excise	Count	0	229	90	44	7	**	**	**	374
	Sum(\$,000)	.	158	1,487	6,961	7,453	**	**	**	38,057
Excise Due	Count	772	258	93	44	7	**	**	**	1,178
	Sum(\$,000)	7,371	380	2,019	7,459	7,278	**	**	**	43,831
Exem. Prop.	Count	48	6	**	5	4	**	0	**	71
Sub. Loc. Tax	Sum(\$,000)	1,265,967	19,048	**	72,353	82,442	**	.	**	1,638,030
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	**	**	0	0	5
Tax Credit	Sum(\$,000)	**	.	.	.	**	**	.	.	389
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	8	**	**	3	**	**	**	0	19
Credit	Sum(\$,000)	283	**	**	286	**	**	**	.	4,007
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	4	0	**	**	**	**	0	0	10
Shared	Sum(\$,000)	61	.	**	**	**	**	.	.	2,949
Total Refund.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 5
2021 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	235	411	646
Adjusted Taxable Income			
Number	161	349	510
Amount (\$000s)	383,505	8,440,465	8,823,970
Excise Due Before Credit			
Number	136	409	545
Amount (\$000s)	35,485	758,346	793,831
Credit Recapture			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Opportunity			
Area Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Development Incentive Program Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Housing Credit			
Number	.	11	11
Amount (\$000s)	.	55,865	55,865
Historic Rehabilitation Credit			
Number	.	6	6
Amount (\$000s)	.	18,440	18,440
Film Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Employer Wellness Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Certified Housing Development Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Community Investment Credit			
Number	3	8	11
Amount (\$000s)	105	294	399
Life Science Company Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Research Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Total Credits taken			
Number	5	23	28
Amount (\$000s)	114	86,172	86,286
Total Credits shared			
Number	.	10	10
Amount (\$000s)	.	18,103	18,103
Excise Due Before Voluntary Contribution			
Number	234	409	643
Amount (\$000s)	27,516	654,071	681,586
Excise Due After Voluntary Contribution			
Number	234	409	643
Amount (\$000s)	27,516	654,071	681,586
Total Refundable Credit			
Number	3	16	19
Amount (\$000s)	73	315	388

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2021 Public Service Company and Urban Redevelopment Organization Excise Returns

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	NA	NA	NA	Total Number Reporting	108
Apportioned Taxable Income				Gross Income From All Source	
Number	NA	NA	NA	Number	102
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	197,764
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	NA	NA	NA	Number	102
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	9,888
Economic Opportunity Area Credit				Fair Cash Value of Property Exempt from Local Taxation	
Number			NA	Number	104
Amount (\$000s)			NA	Amount (\$000s)	3,363,996
Economic Development Incentive Program Credit				1% Tax on Fair Cash Value	
Number			NA	Number	104
Amount (\$000s)			NA	Amount (\$000s)	33,640
Low-Income Housing Credit				Minimum Excise Based on Local Property Tax Rate	
Number			NA	Number	54
Amount (\$000s)			NA	Amount (\$000s)	11,026
Historic Rehabilitation Credit				Excise Due Before Voluntary Contribution	
Number			NA	Number	106
Amount (\$000s)			NA	Amount (\$000s)	44,337
Home Energy Efficiency Credit				Voluntary Contribution for Endangered Wildlife Conservation	
Number			NA	Number	..
Amount (\$000s)			NA	Amount (\$000s)	..
Solar Heat Credit				Excise Due After Voluntary Contribution	
Number			NA	Number	106
Amount (\$000s)			NA	Amount (\$000s)	44,337
Film Credit					
Number			NA		
Amount (\$000s)			NA		
Medical Device Credit					
Number			NA		
Amount (\$000s)			NA		
Brownfields Credit					
Number					
Amount (\$000s)					
Employer Wellness Credit					
Number			NA		
Amount (\$000s)			NA		
Life Science Company Credit					
Number					
Amount (\$000s)					
Voluntary Contribution					
Number			NA		
Amount (\$000s)			NA		
Excise Due After Voluntary Contribution					
Number	NA	NA	NA		
Amount (\$000s)	NA	NA	NA		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Note: The public utility excise, used to file G.L. c. 63, sec. 52A, was repealed and files under the general corporate excise provisions of G.L. c. 63 from year 2014.

Table 7
2021 Insurance Company Excise Return by Type of Return

	Form 63-20P				Form 63-23P							
	Domestic		Foreign		Total	Domestic		Foreign		Preferred		Total
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number Amount (\$000s)
Total Number Reporting					385							947
Taxable Premiums:												
Life Insurance	10	558,538	289	3,842,487	299 4,401,025	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	11	73,666	217	3,004,020	228 3,004,237	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A		17	1,295	166	150,396	N/A	N/A	183 151,691
Net Direct	N/A	N/A	N/A	N/A		44	5,094,128	626	12,313,773	N/A	N/A	670 17,407,902
Gross Premiums	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	30	2,474,101	30 2,474,101
Gross Investment Income	N/A	N/A	N/A	N/A		43	1,865,192	N/A	N/A	N/A	N/A	43 1,865,192
Net Value of Policies	**	**	N/A	N/A	** **	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A		N/A	N/A	76	32,472	N/A	N/A	76 32,472
Tax Amount	11	12,358	318	137,338	329 149,288	47	119,562	626	283,446	30	56,410	703 459,418
Retaliatory Tax	N/A	N/A	53	408	53 408	N/A	N/A	69	644	N/A	N/A	69 644
Credit Recapture	..	..	..	..	.. ..	..	..	..	..	..	..	.. ..
Excise Before Credits	11	12,358	318	136,930	329 149,696	47	119,562	657	284,090	30	56,410	734 460,062
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A N/A	13	2,539	N/A	N/A	N/A	N/A	13 2,539
Initiative Credit					6 760	..	..	N/A	N/A	N/A	N/A	.. ..
Credit for Investment in Mass. Capital Resource Co.					6 403	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					149 144							31 29
Economic Opportunity Area Credits					.. ..							.. ..
Economic Development Incentive Program Credit					** **							.. ..
Low-income Housing Credits					9 17,745							15 16,214
Historic Rehabilitation Credit					** **							5 3,571
Film Incentive Credit					** **							11 57,691
Medical Device Credit					.. ..							.. ..
Brownfields Credit					** **							10 17,460
Wellness Program Credit												.. ..
Certified Housing Development Credit					.. ..							6 4,732
Life Science Credit					.. ..							.. ..
Excise Due After Credits					324 121,711							724 357,826
Excise Due After Voluntary Contribution					324 121,711							724 357,826
Total Refundable Credits					** **							.. ..

See footnotes after table 7.

Footnotes to Tables

All Tables

**: Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income

Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr

Economic Development Incentive Program

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Low Income Hou. Credit

Low Income Housing Credit

Historic Rehab. Credit

Historic Rehabilitation Credit

Community Inv. Credit

Community Investment Credit

Housing Dev. Credit

Certified Housing Development Credit

Wellness Pgm Credit

Employer Wellness Program Credit

Film Incent. Credit

Film Incentive Credit

Life Sci. Credits

Combination of Life Science Credits

Credits Shared

Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit

Total Refundable Credits Credit (Refundable Film, Dairy, Life Science, Economic Development Incentive, Conservation Land and Community Investment Credits, etc.)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, some numbers on this table were not comparable before year 2009 and right after.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U, and a new Schedule U-E was created.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3.

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied.

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest
- Foreign, state or local income, franchise, excise or capital stock taxes
- Section 168(k) "Bonus" depreciation to disallowed
- Section 31I and 31K intangible expense add back adjustment
- Section 31J and 31K interest expense add back adjustment
- Federal Production activity add back adjustment
- Other adjustments

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction
- Allowable dividends deduction
- Exceptions to the add back of intangible expenses
- Exceptions to the add back of interest expenses

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage and income not subject to apportionment.

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and NOL deduction.

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2021. If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation. If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 2.0% in tax year 2021. If total income is \$9 million or more, the tax rate was 3.00% in tax year 2021.

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26%.

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, employer wellness program credit, life science credits and so on, as well as any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture; brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures, etc.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L). c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

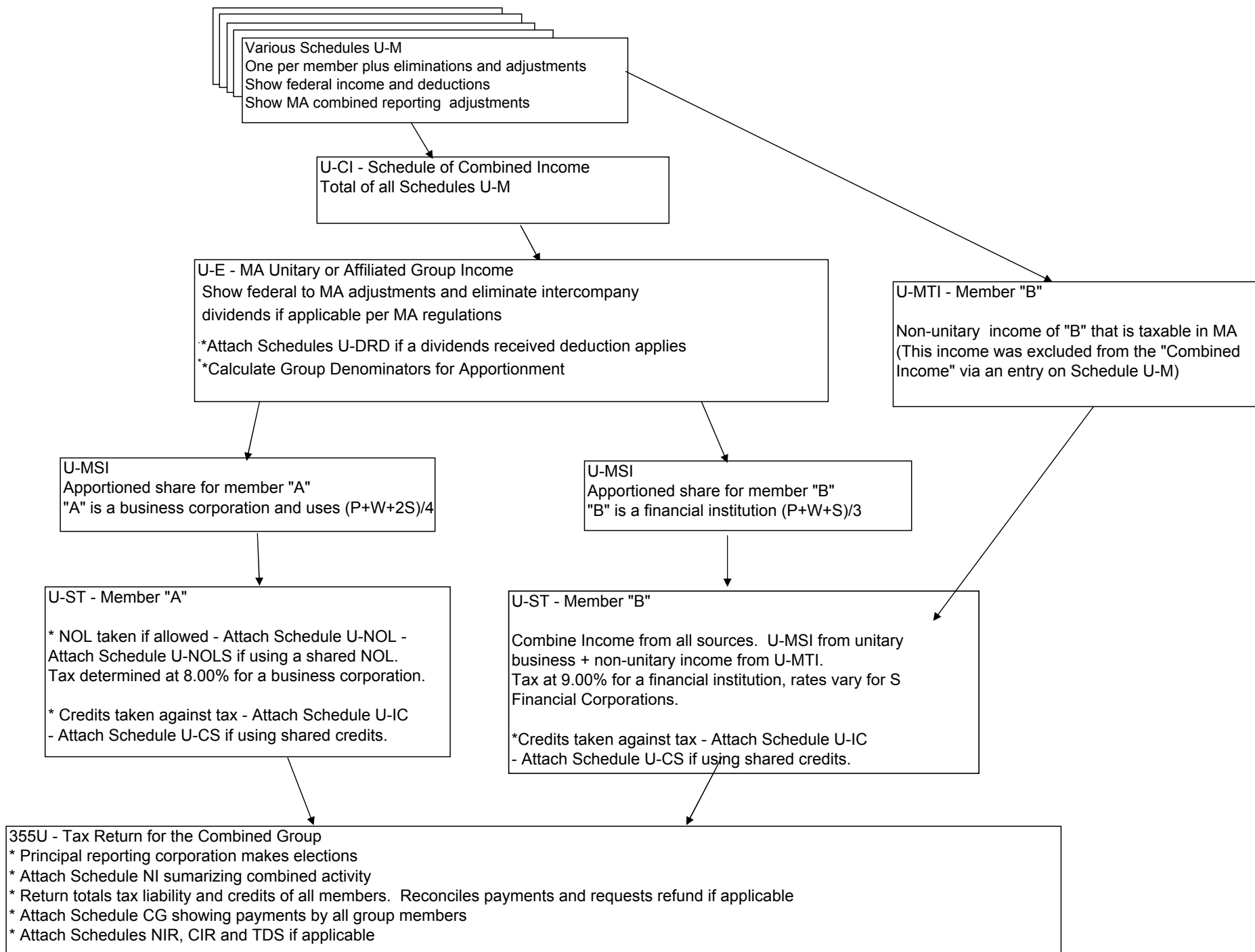
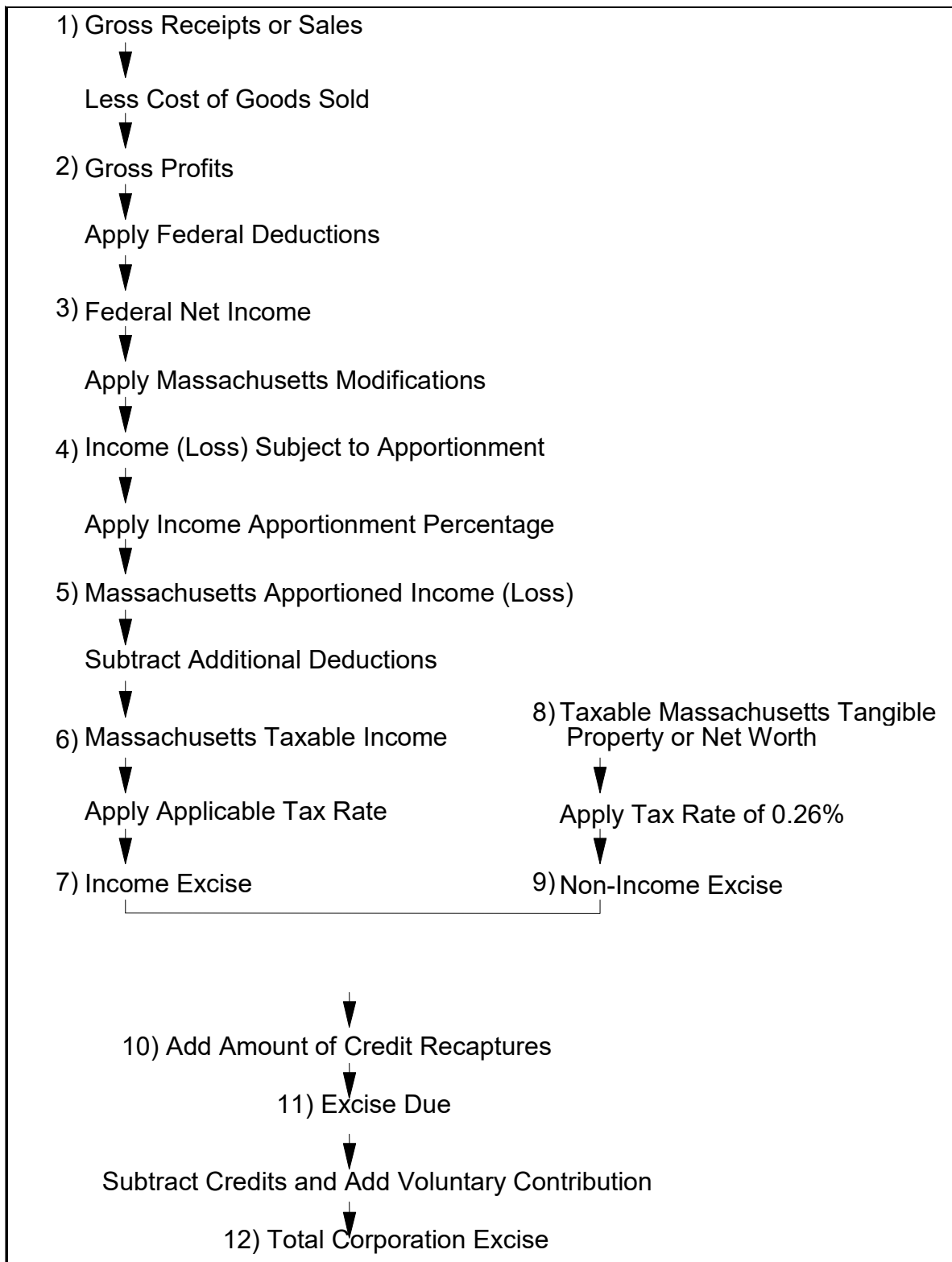


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law.

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income:

- State and municipal bond interest
- Foreign, state or local income, franchise, excise or capital stock taxes
- Net capital loss carryover used to reduce capital gains
- Section 168(k) "Bonus" depreciation disallowed
- Other income
- Section 311 and 31J intangible and interest expenses
- Other adjustments

The total adjusted taxable income is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction, Dividends Deduction, and Exceptions to the Add Back of Interest and/or Intangible Expenses then multiplied by the apportionment percentage.

3. **Excise Due**

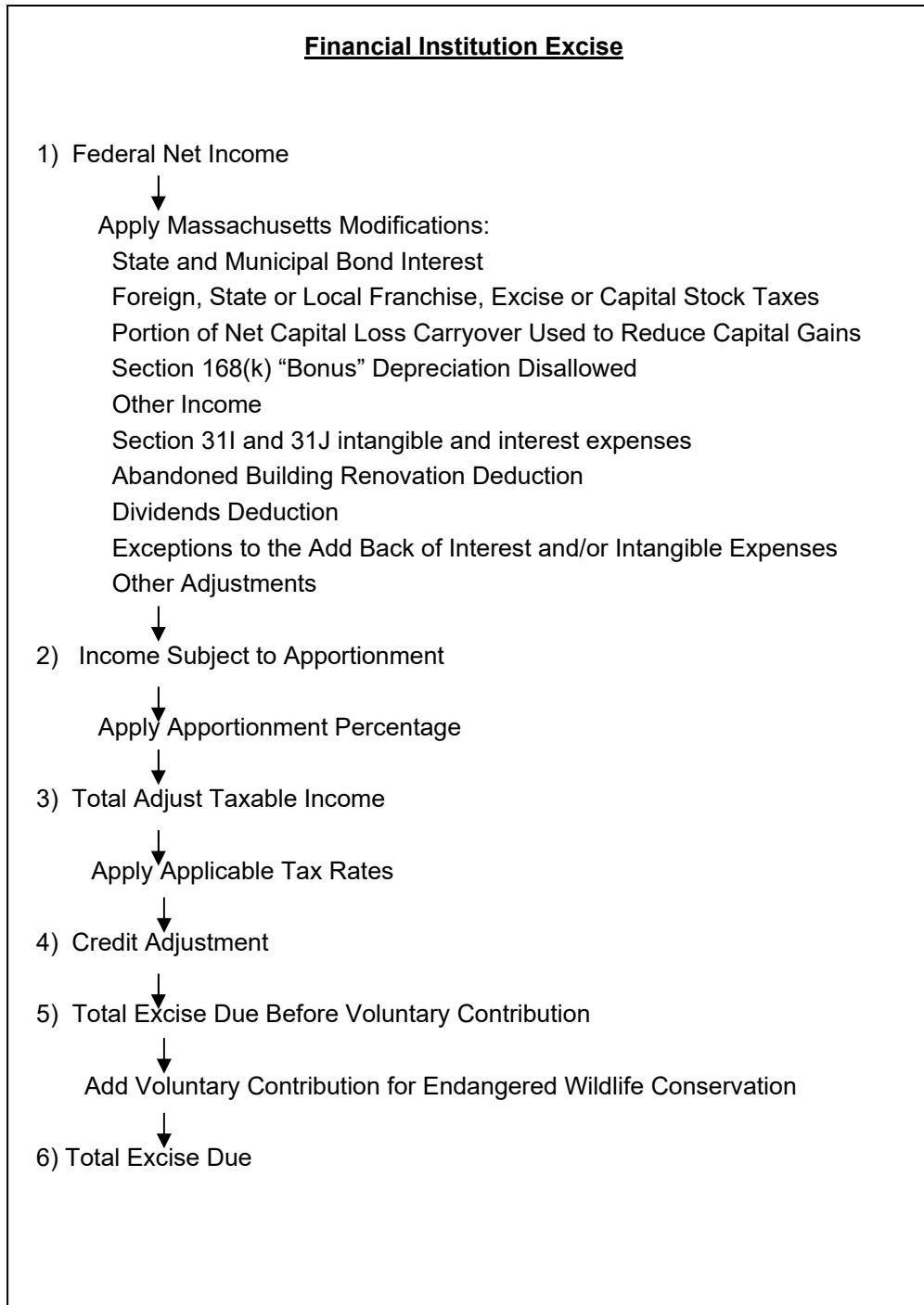
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2021 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D), financial institutions that are S Corporations determine their excise using a tax rate of 4.00% for 2021 if total income is \$9 million or more and a tax rate of 2.67% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive Program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit, Employer Wellness Credit and Life Science Credits etc. from Credit Manager Schedule, but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due.

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations (repealed in year 2014, and files under G.L. c. 63 now. The following paragraph has been kept for historic reference.)

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; Employer Wellness Program Credit, life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)
- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)

- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the economic development incentive program credit, the low-income housing credit, historic rehabilitation credit, film incentive credit, medical device credit, brownfields credit, employer wellness program credit and life science credits (Computation of Franchise Tax, Item 30).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 32).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2022 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2021 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

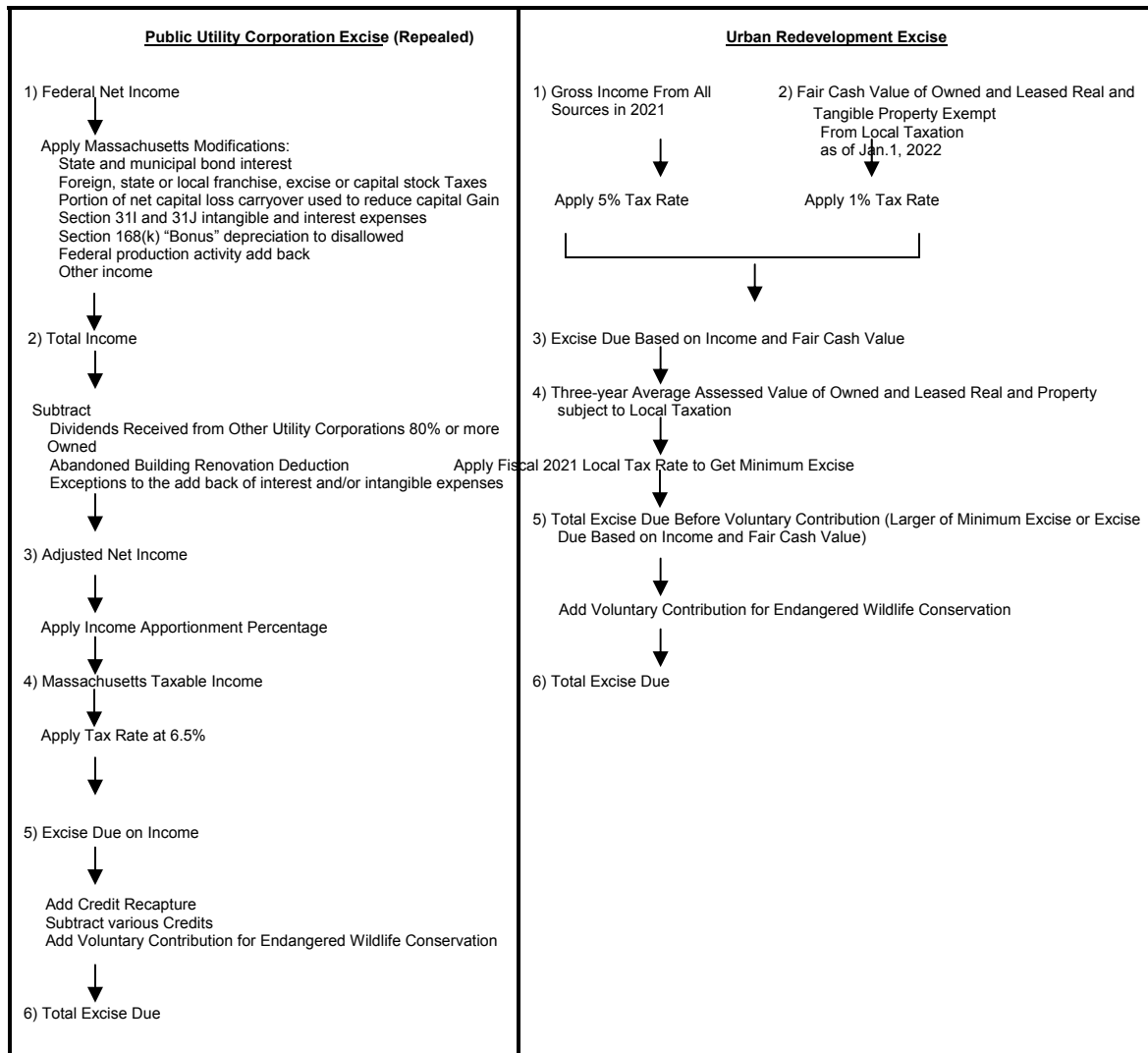
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2021, Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2021, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2021, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2021 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A