

Massachusetts Department of Revenue
Form 355-7004
Corporate Extension Payment Worksheet and Voucher

If you are mandated to pay electronically do *not* use the voucher form below. See TIR 21-9.

Worksheet for Tax Due

1 Estimated amount of tax for the taxable year (must be at least minimum tax)	1	
2 Advance and/or estimated payments made (if any)	2	
3 Tax due. Subtract line 2 from line 1.	3	

The full amount of tax due reported on line 3 must be paid by or before the return due date. If there is no tax due on line 3; no further action is needed for the extension. If there is a tax due on line 3, pay online at mass.gov/masstaxconnect or use the voucher below. If at least 50% of the tax due for the taxable year or the minimum tax (whichever is greater) is not paid by the original return due date, the extension is null and void, and penalties and interest for a late return and any late payments will be assessed from the original due date of the return.

General Information

Extension Process for Corporate Excise Taxpayers

The extension process is now automated so that all corporate excise taxpayers are given an extension of time to file their tax returns if certain payment requirements are met. Corporate excise taxpayers must have paid the greater of (1) 50% of the total amount of tax ultimately due or (2) the minimum corporate excise by the original due date for filing the return. Taxpayers meeting the payment requirements will be given a seven-month extension in the case of corporate excise taxpayers filing combined reports and a six-month extension in the case of other corporate excise taxpayers. However, taxpayers filing unrelated business income tax returns will be given an eight-month extension. See TIR 15-15 for more information.

Note: For corporate excise returns due on or after January 1, 2018, the return due date for business corporations and S corporations included in a combined group is now four months from the close of the corporation's or the principal reporting corporation's tax year. See TIR 17-5; see also Proposed Regulation 830 CMR 62C.11.1

When Should the Payment with Form 355-7004 be Submitted?

For corporate excise taxpayers that are business corporations, and S corporations included in a combined group, any amount due must be paid either electronically or by using the voucher below on or be-

fore the 15th day of the fourth month after the close of the taxable year, calendar or fiscal. For calendar year filers the due date is April 19, 2022.

For S corporations that are not included in a combined group, any amount due must be paid either electronically or by using the voucher below before the 15th day of the third month after the close of the taxable year, calendar or fiscal. For S corporations that are calendar year filers the due date is March 15, 2022.

If at least 50% of the tax due or the minimum tax (whichever is greater) is not paid by the return due date, the extension is null and void. If filing Form 355U, payments may be allocated to subsidiaries when Schedule CG is filed.

Will Interest and Penalties Be Due?

An extension of time to file a corporation tax return does not extend the due date for payment of the tax. Interest will be charged on any tax not paid on or before the original due date. Any tax not paid within the extended period is subject to a penalty of 1% per month, up to a maximum of 25%, from the extended due date. If the extension is invalidated for failure to meet the payment requirements then penalties and interest for a late return and late payment will be assessed from the original due date of the return.

DETACH HERE

2021 Form 355-7004
Massachusetts Corporate Extension Payment Voucher

Payment for period end date (mm/dd/yyyy)	Tax type 014	Voucher type 18	ID type 004	Vendor code 0001
Name of business	Federal Identification number		Check if incorporated in Massachusetts <input type="checkbox"/>	
Business address				
City/Town	State	Zip	Amount enclosed \$	
Pay online at mass.gov/masstaxconnect .				

FOR INFORMATIONAL PURPOSES ONLY
THIS FORM MUST BE FILED ELECTRONICALLY
SEE TIR 21-9



How Do I Use This Worksheet and Voucher?

Use this worksheet to calculate the tax due that must be paid by or before the original due date of the return. Pay online with MassTax-Connect at mass.gov/masstaxconnect or use the Form 355-7004 voucher. If using the voucher, be sure to cut where indicated. Do not submit the entire worksheet with the Form 355-7004 payment voucher or your payment may be delayed. Mail the completed voucher with your payment to: Massachusetts Department of Revenue, PO Box 7062, Boston, MA 02204.

Note: Corporations with \$100,000 or more in receipts or sales must submit their extension payment, electronically. Also, any corporation making an extension payment of \$5,000 or more must make the payment using electronic means. For further information on electronic filing and payment requirements, see TIR 21-9.

**FOR INFORMATIONAL PURPOSES ONLY
THIS FORM MUST BE FILED ELECTRONICALLY
SEE TIR 21-9**