Note: If you are reporting capital gains on installment sales that occurred during January 1, 1996 through December 31, 2002, do not file Schedule D. Instead, you must file Schedule D-IS, Installment Sales. If you are reporting an installment sale occurring on or after January 1, 2003, report those gains on Schedule D. Schedule D-IS can be downloaded from DOR's website at mass.gov/dor.

Schedule D Long-Term Capital Gains and Losses Excluding Collectibles and pre-1996 installment sales.

1. Enter amounts from U.S. Schedule D, lines 8a and 8b, col. h. See instructions.  
2. Enter amount from U.S. Schedule D, line 9, col. h. See instructions.  
3. Enter amount from U.S. Schedule D, line 10, col. h. See instructions.  
4. Enter amount from U.S. Schedule D, line 11, col. h. See instructions.  
5. Enter amount from U.S. Schedule D, line 12, col. h. See instructions.  
6. Enter amount from U.S. Schedule D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 7. See instructions.  
7. Massachusetts long-term capital gains and losses from U.S. Form 4797, Part II (not included in lines 1 through 6). See instructions.  
8. Massachusetts carryover losses from prior years (from 2020 Schedule D, line 23).  
9. Combine lines 1 through 8.  
10. a. Massachusetts adjustments. See instructions.  
   b. Part-Year/Nonresidents only. See instructions.  
   c. Combine lines 10a and 10b.  
15. Subtotal. If line 13 is greater than 0, subtract line 14 from line 13. If line 13 is less than 0, combine lines 13 and 14. If line 15 is a loss, see instructions.  
16. Long-term capital losses applied against interest and dividends (from worksheet). Not more than $2,000.  
18. Allowable deductions from your trade or business (from Schedule C-2). See instructions.  
19. Subtotal. Subtract line 18 from line 17. Not less than 0.  
20. Excess exemptions (from worksheet), only if single, head of household or married filing jointly.  
21. Taxable long-term capital gains. Subtract line 20 from line 19. Not less than 0.  
22. Tax on long-term capital gains. Multiply line 21 by .05 and enter the result here and in Form 1, line 24 or Form 1-NR/PY, line 28. Note: If choosing the optional 5.85% tax rate, multiply line 21 by .0585.  
23. Massachusetts available losses for carryover. Enter the amount from Schedule D, line 17, only if it is a loss.