



A Report on 2022 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Analysis

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Commissioner of Revenue

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2022; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2022 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report some deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2022.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Major changes from the 2021 Report

The statistics in this report reflect the following major significant tax law changes from 2021 that affected 2022 corporate excise collections.

1. Expansion of Mandatory Electronic Filing for Corporate Excise Returns

Effective for tax periods ending on or after December 31, 2021, electronic filing and payment of tax will be required of all business corporations and financial institutions subject to tax under MGL Ch 63, with no income threshold. For more information, see TIR 21-9: Expansion of Certain Electronic Filing and Payment Requirements.

2. New-Ordinary and Necessary Business Expense Deductions Available for Licensed Massachusetts Marijuana Businesses

Effective for taxable years beginning on or after January 1, 2022, Massachusetts decoupled from IRC § 280E with respect to licensed marijuana businesses only. As a result, a licensed Massachusetts marijuana business can deduct ordinary and necessary business expenses that would otherwise be disallowed under IRC § 280E. See MGL ch 63, § 30.4 for more information.

3. Changes to Film Incentive Credits

For taxable years beginning on or after January 1, 2022, in addition to meeting other requirements, a taxpayer must now either incur at least 75% of the motion picture's production expenses in Massachusetts or at least 75% of the motion picture's total principal photography days must take place in Massachusetts for the project to qualify for a credit for certain production expenses. A 50% threshold applies to prior taxable years. See TIR 22-5 for additional information.

4. Repeal of Deduction for Energy Patents

For taxable years beginning on or after January 1, 2022, corporations may no longer deduct income from certain patents that are useful for energy conservation or alternative energy development. See TIR 22-5 for more information.

5. Repeal of Medical Device User Fee Credit

For taxable years beginning on or after January 1, 2022, corporations that develop or manufacture medical devices in Massachusetts may no longer claim a credit for user fees they pay when submitting certain medical device applications and supplements to the Food and Drug Administration, as had been allowed in previous tax years. However, taxpayers will still be able to transfer previously awarded credits, and transferees will be able to apply unused amounts of the credit within five years of the credit's issuance. See TIR 22-5 for additional information.

6. Repeal of Harbor Maintenance Credit

For taxable years beginning on or after January 1, 2022, corporations may no longer claim a credit equal to certain harbor maintenance taxes paid to the federal government to the extent the taxes are attributable to the shipment of break-bulk or containerized cargo by sea and ocean-going vessels through one of three designated Massachusetts ports. Unused portions of the credit claimed in taxable years beginning before January 1, 2022, may be carried forward from the year claimed and used in any of the succeeding five taxable years. See TIR 22-5 for more information.

Table S1: 2022 Corporate Excise Returns by Industry

Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	245	57	5,617	4,328	1,593	3,901	3,291	1,344	6,619	15,338	480	42,813
Income	Sum (\$,000)	150,279	126,290	3,699,309	13,643,286	1,504,584	6,695,285	6,943,677	5,879,942	14,140,536	9,584,885	1,090,861	63,458,933
Non Income	Count	921	119	16,445	8,636	3,289	6,536	11,928	3,104	15,162	50,656	415	117,211
Excise	Sum (\$,000)	3,603	1,875	28,778	227,338	31,053	88,819	56,159	82,094	185,411	130,173	12,402	847,705
Income Excise	Count	197	55	4,855	4,255	1,308	3,816	3,014	1,276	6,217	13,637	453	39,083
	Sum (\$,000)	8,384	7,387	169,009	981,563	101,489	430,256	440,391	475,123	985,252	548,075	38,378	4,185,306
Excise Due	Count	1,491	178	28,485	12,031	7,602	9,503	15,629	5,410	31,428	85,446	1,191	198,394
	Sum (\$,000)	11,601	8,648	199,722	727,532	122,973	439,283	422,630	441,814	1,052,280	589,755	44,578	4,060,816
Exem. Prop.	Count	678	57	11,412	3,533	2,494	2,345	5,253	562	8,004	20,999	76	55,413
Sub. Lo Tax	Sum (\$,000)	679,421	456,246	3,969,159	10,661,906	34,498,400	6,810,911	10,071,942	8,034,122	130,745,308	11,617,191	3,918,766	221,463,370
Econ. Dev.	Count	0	0	0	14	0	**	0	0	3	**	0	21
Inc. Pgm Cr	Sum (\$,000)	.	.	.	732	.	**	.	.	115	**	.	1,045
Econ. Opp.	Count	0	0	0	6	0	3	**	0	0	**	0	12
Area Credit	Sum (\$,000)	.	.	.	2,245	.	1,344	**	.	.	**	.	3,828
Renovation	Count	0	0	0	0	0	0	0	0	**	0	0	**
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	.	**
Investment	Count	36	10	17	775	7	53	9	29	19	190	7	1,152
Tax Credit	Sum (\$,000)	332	414	269	76,665	1,178	6,420	371	1,690	2,788	6,876	217	97,220
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	13	5	94	1,074	20	196	59	368	131	1,781	24	3,765
Credit	Sum (\$,000)	257	207	5,399	290,310	8,964	50,220	54,649	73,466	23,875	91,045	3,584	601,976
Harbor Maint.	Count	0	0	0	**	0	7	0	0	0	**	0	10
Credit	Sum (\$,000)	.	.	.	**	.	67	.	.	.	**	.	108
Brownfields	Count	0	0	**	**	0	**	**	**	5	0	0	10
Credit	Sum (\$,000)	.	.	**	**	.	**	**	**	2,540	.	.	5,941
Low Income	Count	0	0	0	0	0	0	3	3	6	0	0	12
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	2,099	11,970	38,394	.	.	52,463
Historic	Count	0	0	0	0	0	0	0	**	**	0	0	4
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	**	.	.	11,870
Community	Count	0	0	3	0	0	**	**	3	3	**	0	13
Inv. Credit	Sum (\$,000)	.	.	10	.	.	**	**	309	105	**	.	452
Housing Dev.	Count	0	0	0	0	0	0	**	**	**	0	0	4
Credit	Sum (\$,000)	.	.	.	.	.	.	**	**	**	.	.	3,001
Film Incent.	Count	0	0	0	**	0	**	**	4	3	0	0	12
Credit	Sum (\$,000)	.	.	.	**	.	**	**	1,527	13,869	.	.	19,150
Life Sci.	Count	0	0	0	**	0	0	0	0	**	4	0	7
Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	673	.	2,251
Credits	Count	**	**	4	163	7	35	12	43	33	62	10	373
Shared	Sum (\$,000)	**	**	139	111,715	2,196	20,732	15,597	9,921	25,607	13,461	2,077	201,818
Total Refund.	Count	8	0	6	17	**	**	3	**	24	20	0	84
Credit	Sum (\$,000)	985	.	59	3,035	**	**	202	**	3,212	4,209	.	14,903

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2020, 2021 and 2022

	2020	2021	Amount Difference	Percent Difference	2022	Amount Difference	Percent Difference
Number of All Returns	188,745	196,685	7,940	4.2%	203,589	6,904	3.5%
Massachusetts Taxable Income							
Number	34,760	39,845	5,085	14.6%	42,813	2,968	7.4%
Amount (\$000s)	42,632,129	57,688,901	15,056,772	35.3%	63,458,933	5,770,032	10.0%
Non-income Excise							
Number	105,400	114,062	8,662	8.2%	117,211	3,149	2.8%
Amount (\$000s)	620,044	758,321	138,277	22.3%	847,705	89,384	11.8%
Income Excise							
Number	32,111	36,623	4,512	14.1%	39,083	2,460	6.7%
Amount (\$000s)	2,815,729	3,782,645	966,916	34.3%	4,185,306	402,661	10.6%
Excise Due							
Number	183,352	191,433	8,081	4.4%	198,394	6,961	3.6%
Amount (\$000s)	2,935,109	3,859,325	924,216	31.5%	4,060,816	201,491	5.2%
Exemption for Property Subject to Local Taxation							
Number	55,139	55,185	46	0.1%	55,413	228	0.4%
Amount (\$000s)	176,339,161	196,085,355	19,746,194	11.2%	221,463,370	25,378,015	12.9%
Economic Development Incentive Program Credit							
Number	30	32	2	6.7%	21	-11	-34.4%
Amount (\$000s)	2,710	933	-1,777	-65.6%	1,045	112	12.0%
Economic Opportunity Area Credit							
Number	21	18	-3	-14.3%	12	-6	-33.3%
Amount (\$000s)	6,974	5,917	-1,057	-15.2%	3,828	-2,089	-35.3%
Renovation Deduction							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	1,262	1,231	-31	-2.5%	1,152	-79	-6.4%
Amount (\$000s)	54,630	72,127	17,497	32.0%	97,220	25,093	34.8%
Vanpool Credit							
Number	..	..	NA	NA	..	NA	NA
Amount (\$000s)	..	..	NA	NA	..	NA	NA
Research Credit							
Number	3,151	3,494	343	10.9%	3,765	271	7.8%
Amount (\$000s)	294,271	446,136	151,865	51.6%	601,976	155,840	34.9%
Harbor Maintenance Credit							
Number	68	64	-4	-5.9%	10	-54	-84.4%
Amount (\$000s)	948	820	-128	-13.5%	108	-712	-86.8%
Brownfields Credit							
Number	4	6	2	50.0%	10	4	66.7%
Amount (\$000s)	3,838	1,709	-2,129	-55.5%	5,941	4,232	247.6%
Low Income Housing Credit							
Number	18	15	-3	-16.7%	12	-3	-20.0%
Amount (\$000s)	54,025	59,593	5,568	10.3%	52,463	-7,130	-12.0%
Historic Rehab. Credit							
Number	7	11	4	57.1%	4	-7	-63.6%
Amount (\$000s)	15,523	21,420	5,897	38.0%	11,870	-9,550	-44.6%
Film Incentive Credit							
Number	10	8	-2	-20.0%	12	4	50.0%
Amount (\$000s)	12,008	1,913	-10,095	-84.1%	19,150	17,237	901.0%
Life Science Credits*							
Number	3	**	NA	NA	7	NA	NA
Amount (\$000s)	2,130	**	NA	NA	2,251	NA	NA
Community Investment Credit							
Number	15	12	-3	-20.0%	13	1	8.3%
Amount (\$000s)	205	339	134	65.4%	452	113	33.3%
Housing Development Credit							
Number	**	5	NA	NA	4	-1	-20.0%
Amount (\$000s)	**	4,781	NA	NA	3,001	-1,780	-37.2%
Credits Shared							
Number	354	368	14	4.0%	373	5	1.4%
Amount (\$000s)	115,058	129,520	14,462	12.6%	201,818	72,298	55.8%
Total Refundable Credits							
Number	82	87	5	6.1%	84	-3	-3.4%
Amount (\$000s)	14,911	17,422	2,511	16.8%	14,903	-2,519	-14.5%

See footnotes after Table 7

Table S3: 2022 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table 1: 2022 Corporate Excise Returns by Industry

Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	245	57	5,617	4,328	1,593	3,901	3,291	1,344	6,619	15,338	480	42,813
Income	Sum (\$,000)	150,279	126,290	3,699,309	13,643,286	1,504,584	6,695,285	6,943,677	5,879,942	14,140,536	9,584,885	1,090,861	63,458,933
Non Income	Count	921	119	16,445	8,636	3,289	6,536	11,928	3,104	15,162	50,656	415	117,211
Excise	Sum (\$,000)	3,603	1,875	28,778	227,338	31,053	88,819	56,159	82,094	185,411	130,173	12,402	847,705
Income Excise	Count	197	55	4,855	4,255	1,308	3,816	3,014	1,276	6,217	13,637	453	39,083
	Sum (\$,000)	8,384	7,387	169,009	981,563	101,489	430,256	440,391	475,123	985,252	548,075	38,378	4,185,306
Excise Due	Count	1,491	178	28,485	12,031	7,602	9,503	15,629	5,410	31,428	85,446	1,191	198,394
	Sum (\$,000)	11,601	8,648	199,722	727,532	122,973	439,283	422,630	441,814	1,052,280	589,755	44,578	4,060,816
Exem. Prop.	Count	678	57	11,412	3,533	2,494	2,345	5,253	562	8,004	20,999	76	55,413
Sub. Lo Tax	Sum (\$,000)	679,421	456,246	3,969,159	10,661,906	34,498,400	6,810,911	10,071,942	8,034,122	130,745,308	11,617,191	3,918,766	221,463,370
Econ. Dev.	Count	0	0	0	14	0	**	0	0	3	**	0	21
Inc. Pgm Cr	Sum (\$,000)	.	.	.	732	.	**	.	.	115	**	.	1,045
Econ. Opp.	Count	0	0	0	6	0	3	**	0	0	**	0	12
Area Credit	Sum (\$,000)	.	.	.	2,245	.	1,344	**	.	.	**	.	3,828
Renovation	Count	0	0	0	0	0	0	0	0	**	0	0	**
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	.	**
Investment	Count	36	10	17	775	7	53	9	29	19	190	7	1,152
Tax Credit	Sum (\$,000)	332	414	269	76,665	1,178	6,420	371	1,690	2,788	6,876	217	97,220
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	13	5	94	1,074	20	196	59	368	131	1,781	24	3,765
Credit	Sum (\$,000)	257	207	5,399	290,310	8,964	50,220	54,649	73,466	23,875	91,045	3,584	601,976
Harbor Maint.	Count	0	0	0	**	0	7	0	0	0	**	0	10
Credit	Sum (\$,000)	.	.	.	**	.	67	.	.	.	**	.	108
Brownfields	Count	0	0	**	**	0	**	**	**	5	0	0	10
Credit	Sum (\$,000)	.	.	**	**	.	**	**	**	2,540	.	.	5,941
Low Income	Count	0	0	0	0	0	0	3	3	6	0	0	12
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	2,099	11,970	38,394	.	.	52,463
Historic	Count	0	0	0	0	0	0	0	**	**	0	0	4
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	**	.	.	11,870
Community	Count	0	0	3	0	0	**	**	3	3	**	0	13
Inv. Credit	Sum (\$,000)	.	.	10	.	.	**	**	309	105	**	.	452
Housing Dev.	Count	0	0	0	0	0	0	**	**	**	0	0	4
Credit	Sum (\$,000)	.	.	.	.	.	.	**	**	**	.	.	3,001
Film Incent.	Count	0	0	0	**	0	**	**	4	3	0	0	12
Credit	Sum (\$,000)	.	.	.	**	.	**	**	1,527	13,869	.	.	19,150
Life Sci.	Count	0	0	0	**	0	0	0	0	**	4	0	7
Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	673	.	2,251
Credits	Count	**	**	4	163	7	35	12	43	33	62	10	373
Shared	Sum (\$,000)	**	**	139	111,715	2,196	20,732	15,597	9,921	25,607	13,461	2,077	201,818
Total Refund.	Count	8	0	6	17	**	**	3	**	24	20	0	84
Credit	Sum (\$,000)	985	.	59	3,035	**	**	202	**	3,212	4,209	.	14,903

SOURCE: Massachusetts Department of Revenue

Table 2:
2022 Corporate Excise Returns
by Industry and Gross Receipts

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	7,557	2,619	6,556	8,787	5,422	3,282	2,483	3,453	2,654	42,813
Income	Sum(\$,000)	11,406,058	92,692	629,406	3,524,021	3,544,099	3,049,988	2,257,817	4,921,024	34,033,828	63,458,933
Non Income	Count	73,247	3,146	9,101	11,859	6,041	3,585	2,779	4,224	3,229	117,211
Excise	Sum(\$,000)	135,886	3,341	7,584	28,970	27,559	27,228	26,672	88,345	502,121	847,705
Income Excise	Count	5,155	2,370	5,932	8,362	5,407	3,279	2,479	3,446	2,653	39,083
	Sum(\$,000)	731,689	5,936	29,158	130,979	143,445	145,481	101,621	269,696	2,627,301	4,185,306
Excise Due	Count	129,340	7,859	14,940	18,023	9,377	5,545	4,063	5,587	3,660	198,394
	Sum(\$,000)	787,165	10,641	37,393	148,854	157,227	156,318	112,142	304,811	2,346,265	4,060,816
Exem. Prop.	Count	37,574	1,132	4,461	5,954	2,491	1,127	743	936	995	55,413
Sub. Loc. Tax	Sum(\$,000)	60,849,211	748,880	2,789,240	16,851,131	10,823,257	6,508,465	4,303,635	16,688,352	101,901,198	221,463,370
Econ. Dev.	Count	3	0	0	**	**	6	**	3	3	21
Inc. Pgm Cr	Sum(\$,000)	115	.	.	**	**	109	**	267	409	1,045
Econ. Opp.	Count	0	0	0	0	**	**	**	**	6	12
Area Credit	Sum(\$,000)	.	.	.	.	**	**	**	**	3,627	3,828
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	215	6	25	221	182	95	101	122	185	1,152
Tax Credit	Sum(\$,000)	4,068	212	212	1,267	2,155	2,390	4,574	12,789	69,553	97,220
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	772	105	262	680	476	293	239	397	541	3,765
Credit	Sum(\$,000)	43,315	1,118	2,513	12,043	12,800	13,547	12,247	38,517	465,876	601,976
Harbor Main.	Count	5	0	0	0	**	**	**	**	0	10
Credit	Sum(\$,000)	8	.	.	.	**	**	**	**	.	108
Brownfields	Count	**	0	0	**	**	0	0	0	5	10
Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	3,832	5,941
Low Income	Count	7	0	0	0	0	**	0	0	**	12
Hou. Credit	Sum(\$,000)	25,274	.	.	.	.	**	.	.	**	52,463
Historic	Count	**	0	0	0	0	0	0	0	**	4
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	11,870
Community	Count	4	0	0	3	0	**	**	**	**	13
Inv. Credit	Sum(\$,000)	138	.	.	8	.	**	**	**	**	452
Housing Dev.	Count	**	0	0	0	0	0	0	0	**	4
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	3,001
Film Incent.	Count	**	0	0	**	**	0	0	0	**	12
Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	**	19,150
Life Sci.	Count	**	0	**	0	**	**	0	0	**	7
Credit	Sum(\$,000)	**	.	**	.	**	**	.	.	**	2,251
Credits	Count	21	**	**	6	7	9	18	56	248	373
Shared	Sum(\$,000)	24,321	**	**	1,586	276	303	336	2,270	172,553	201,818
Total Refund.	Count	43	**	3	11	**	3	6	3	10	84
Credit	Sum(\$,000)	4,356	**	457	2,584	**	668	106	1,058	5,398	14,903

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry, Fishing and Hunting

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	40	22	39	64	29	14	10	19	8	245
Income	Sum (\$,000)	1,124	237	1,603	29,545	32,100	33,962	4,314	12,030	35,365	150,279
Non Income	Count	630	37	70	83	38	16	9	24	14	921
Excise	Sum (\$,000)	358	27	69	325	256	210	183	560	1,614	3,603
Income Excise	Count	17	20	30	50	29	14	10	19	8	197
	Sum (\$,000)	52	18	83	995	1,835	1,782	165	624	2,829	8,384
Excise Due	Count	1,074	60	108	115	52	24	13	31	14	1,491
	Sum (\$,000)	734	57	166	1,315	1,992	1,978	344	1,088	3,927	11,601
Exem. Prop.	Count	481	22	64	65	23	10	4	5	4	678
Sub. Loc. Tax	Sum (\$,000)	278,470	1,525	19,564	59,712	68,085	43,230	14,649	121,725	72,461	679,421
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	14	0	3	8	6	**	**	**	**	36
Tax Credit	Sum (\$,000)	10	.	2	29	110	**	**	**	**	332
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	**	0	**	**	**	**	3	13
Credit	Sum (\$,000)	**	**	**	.	**	**	**	**	193	257
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	4	0	0	**	**	0	0	0	0	8
Credit	Sum (\$,000)	553	.	.	**	**	.	.	.	.	985

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

Range of Gross Receipts											
Missing, Less											
		or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	7	0	4	10	6	3	3	9	15	57
Income	Sum(\$,000)	550	.	1,525	5,933	11,801	17,324	7,068	11,153	70,936	126,290
Non Income	Count	61	**	**	11	7	3	6	9	18	119
Excise	Sum(\$,000)	140	**	**	31	55	40	65	160	1,382	1,875
Income Excise	Count	5	0	4	10	6	3	3	9	15	55
	Sum(\$,000)	4	.	50	189	354	520	212	384	5,675	7,387
Excise Due	Count	90	3	9	22	8	7	6	12	21	178
	Sum(\$,000)	98	3	52	226	392	561	264	380	6,671	8,648
Exem. Prop.	Count	26	0	**	7	7	3	4	**	6	57
Sub. Loc. Tax	Sum(\$,000)	5,385	.	**	11,510	26,247	18,535	46,647	**	240,270	456,246
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	**	0	**	**	4	10
Tax Credit	Sum(\$,000)	**	.	.	.	**	.	**	**	206	414
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	0	0	0	0	0	**	5
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	207
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	**	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	610	563	1,617	1,209	685	381	198	231	123	5,617
Income	Sum(\$,000)	224,675	4,232	40,651	407,775	513,674	526,341	418,690	539,589	1,023,680	3,699,309
Non Income	Count	11,317	416	1,557	1,477	754	384	189	220	131	16,445
Excise	Sum(\$,000)	5,150	36	326	2,387	2,885	3,023	2,064	4,200	8,708	28,778
Income Excise	Count	51	535	1,519	1,134	683	381	198	231	123	4,855
	Sum(\$,000)	12,634	303	2,544	13,375	17,314	18,056	14,084	19,372	71,327	169,009
Excise Due	Count	19,918	1,131	2,702	2,158	1,104	596	324	374	178	28,485
	Sum(\$,000)	24,861	708	3,430	15,960	20,042	19,960	15,766	21,796	77,199	199,722
Exem. Prop.	Count	7,958	191	1,117	1,171	507	218	92	104	54	11,412
Sub. Loc. Tax	Sum(\$,000)	849,004	6,778	53,422	323,873	432,558	294,202	217,053	696,699	1,095,570	3,969,159
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	6	0	0	**	**	**	3	3	0	17
Tax Credit	Sum(\$,000)	9	.	.	**	**	**	124	127	.	269
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	3	0	0	12	20	19	10	20	10	94
Credit	Sum(\$,000)	4	.	.	148	343	1,235	337	1,780	1,553	5,399
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	**	**	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	**	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	**	0	**	**	4
Shared	Sum(\$,000)	**	.	**	**	139
Total Refund.	Count	**	0	0	0	**	**	0	**	**	6
Credit	Sum(\$,000)	**	.	.	.	**	**	.	**	**	59

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Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	103	64	176	710	666	495	493	761	860	4,328
Income	Sum(\$,000)	282,376	2,101	27,649	352,799	628,603	588,473	443,035	1,121,585	10,196,665	13,643,286
Non Income	Count	2,854	169	502	1,182	831	559	558	969	1,012	8,636
Excise	Sum(\$,000)	6,924	572	1,049	4,879	5,125	4,809	6,872	23,649	173,460	227,338
Income Excise	Count	78	59	156	693	664	495	493	758	859	4,255
	Sum(\$,000)	19,057	81	1,152	15,786	25,408	22,389	25,203	72,176	800,311	981,563
Excise Due	Count	4,452	326	728	1,547	1,142	786	762	1,196	1,092	12,031
	Sum(\$,000)	13,815	284	1,300	15,833	25,312	21,791	24,183	65,910	559,103	727,532
Exem. Prop.	Count	1,394	52	242	653	383	180	140	202	287	3,533
Sub. Loc. Tax	Sum(\$,000)	373,161	25,445	37,193	372,753	405,390	414,574	549,279	1,615,588	6,868,522	10,661,906
Econ. Dev.	Count	0	0	0	**	**	5	**	**	3	14
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	**	69	**	**	409	732
Econ. Opp.	Count	0	0	0	0	**	**	**	**	**	6
Area Credit	Sum(\$,000)	.	.	.	.	**	**	**	**	**	2,245
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	134	4	10	150	139	71	66	86	115	775
Tax Credit	Sum(\$,000)	989	209	74	707	1,468	1,489	3,543	9,618	58,568	76,665
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	143	12	53	152	149	107	85	152	221	1,074
Credit	Sum(\$,000)	12,253	267	879	2,973	3,859	3,650	4,924	20,522	240,984	290,310
Harbor Main.	Count	**	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	**	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**	**
Life Sci.	Count	**	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	.	**
Credits	Count	**	**	3	**	0	4	5	26	120	163
Shared	Sum(\$,000)	**	**	99	**	.	215	153	1,006	108,633	111,715
Total Refund.	Count	3	0	**	**	**	**	3	**	3	17
Credit	Sum(\$,000)	221	.	**	**	**	**	45	**	679	3,035

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Utility, Transportation and Warehousing

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	263	253	302	231	117	84	78	130	135	1,593
Income	Sum(\$,000)	189,422	1,418	22,486	71,216	121,882	57,542	17,859	149,041	873,718	1,504,584
Non Income	Count	1,927	167	234	274	135	90	93	178	191	3,289
Excise	Sum(\$,000)	2,464	37	175	547	892	539	497	4,439	21,463	31,053
Income Excise	Count	35	236	275	222	117	83	77	128	135	1,308
	Sum(\$,000)	13,313	92	839	2,740	4,149	2,575	853	8,315	68,613	101,489
Excise Due	Count	4,786	818	598	474	212	148	122	230	214	7,602
	Sum(\$,000)	17,627	432	1,163	3,341	5,001	3,132	1,344	11,865	79,067	122,973
Exem. Prop.	Count	1,593	216	203	220	81	39	26	53	63	2,494
Sub. Loc. Tax	Sum(\$,000)	237,067	63,719	21,475	152,823	207,839	355,013	90,275	1,219,923	32,150,266	34,498,400
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	**	**	0	**	**	7
Tax Credit	Sum(\$,000)	.	.	.	**	**	**	.	**	**	1,178
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	**	**	3	**	**	**	10	20
Credit	Sum(\$,000)	.	.	**	**	45	**	**	**	8,446	8,964
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	**	**	7
Shared	Sum(\$,000)	.	.	.	.	.	.	.	**	**	2,196
Total Refund.	Count	0	0	0	**	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**	.	**

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	141	63	227	746	650	507	404	657	506	3,901
Income	Sum(\$,000)	84,499	839	10,138	237,593	370,954	300,976	306,806	756,152	4,627,329	6,695,285
Non Income	Count	2,364	125	358	947	650	478	397	668	549	6,536
Excise	Sum(\$,000)	2,187	87	191	1,566	2,198	2,453	2,462	6,551	71,123	88,819
Income Excise	Count	86	59	221	728	650	507	402	657	506	3,816
	Sum(\$,000)	3,677	58	677	9,328	14,437	12,354	12,368	34,542	342,814	430,256
Excise Due	Count	3,728	251	547	1,338	928	703	534	846	628	9,503
	Sum(\$,000)	6,609	191	991	11,067	16,336	14,596	14,061	39,297	336,134	439,283
Exem. Prop.	Count	928	24	123	438	261	158	103	135	175	2,345
Sub. Loc. Tax	Sum(\$,000)	127,915	5,584	12,869	59,562	88,548	130,998	147,772	434,110	5,803,552	6,810,911
Econ. Dev.	Count	0	0	0	0	0	0	0	**	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Econ. Opp.	Count	0	0	0	0	0	**	0	0	**	3
Area Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	1,344
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	3	0	0	4	7	3	8	6	22	53
Tax Credit	Sum(\$,000)	2	.	.	32	63	23	295	393	5,612	6,420
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	11	**	**	15	22	18	21	35	69	196
Credit	Sum(\$,000)	352	**	**	238	267	305	561	1,108	47,342	50,220
Harbor Main.	Count	3	0	0	0	**	**	0	**	0	7
Credit	Sum(\$,000)	6	.	.	.	**	**	.	**	.	67
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	0	0	0	**	30	35
Shared	Sum(\$,000)	**	**	20,640	20,732
Total Refund.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	**	**

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Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	193	120	534	1,092	507	282	170	209	184	3,291
Income	Sum(\$,000)	98,262	1,212	17,473	368,870	358,195	242,620	262,414	606,962	4,987,669	6,943,677
Non Income	Count	7,616	236	983	1,521	560	310	198	274	230	11,928
Excise	Sum(\$,000)	4,074	57	336	2,158	2,214	1,798	2,105	4,335	39,083	56,159
Income Excise	Count	41	109	477	1,038	505	281	170	209	184	3,014
	Sum(\$,000)	6,540	88	1,125	14,933	15,174	8,816	9,237	22,137	362,340	440,391
Excise Due	Count	10,095	502	1,277	1,788	704	411	262	333	257	15,629
	Sum(\$,000)	11,818	315	1,727	17,170	17,398	10,328	11,374	26,778	325,723	422,630
Exem. Prop.	Count	3,100	48	384	910	357	150	94	100	110	5,253
Sub. Loc. Tax	Sum(\$,000)	279,691	10,453	24,436	191,141	243,150	161,299	135,225	2,591,546	6,435,000	10,071,942
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	**	**	**	**	0	3	9
Tax Credit	Sum(\$,000)	**	.	.	**	**	**	**	.	125	371
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	3	**	6	7	6	12	**	4	16	59
Credit	Sum(\$,000)	391	**	12	91	46	155	**	24	53,913	54,649
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	**	0	0	0	0	0	0	0	**	3
Hou. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	2,099
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	**	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	0	0	0	0	**	**	12
Shared	Sum(\$,000)	**	**	**	15,597
Total Refund.	Count	0	0	0	0	0	0	**	0	**	3
Credit	Sum(\$,000)	**	.	**	202

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Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	91	52	94	264	184	149	135	202	173	1,344
Income	Sum(\$,000)	1,513,969	948	7,942	82,542	76,391	336,575	82,827	206,619	3,572,128	5,879,942
Non Income	Count	885	122	263	519	286	233	193	366	237	3,104
Excise	Sum(\$,000)	1,718	108	518	1,165	1,644	973	3,018	10,342	62,608	82,094
Income Excise	Count	44	45	88	257	184	149	134	202	173	1,276
	Sum(\$,000)	134,443	64	623	3,684	3,958	28,885	4,669	16,080	282,717	475,123
Excise Due	Count	1,786	310	502	948	506	364	291	444	259	5,410
	Sum(\$,000)	110,212	234	1,141	4,429	3,943	28,415	5,982	22,413	265,045	441,814
Exem. Prop.	Count	201	13	49	86	55	27	32	47	52	562
Sub. Loc. Tax	Sum(\$,000)	19,206	271	16,144	21,364	41,183	52,387	128,728	296,611	7,458,229	8,034,122
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	**	3	0	5	7	11	29
Tax Credit	Sum(\$,000)	.	.	**	**	25	.	41	194	1,425	1,690
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	31	16	32	74	46	17	28	44	80	368
Credit	Sum(\$,000)	10,491	45	145	673	1,692	511	1,619	2,614	55,677	73,466
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Low Income	Count	**	0	0	0	0	**	0	0	0	3
Hou. Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	.	11,970
Historic	Count	**	0	0	0	0	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Community	Count	**	0	0	0	0	**	0	0	**	**
Inv. Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	**	**
Housing Dev.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent.	Count	0	0	0	**	0	0	0	0	**	4
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	1,527
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	3	0	0	0	**	0	4	**	28	43
Shared	Sum(\$,000)	311	.	.	.	**	.	102	**	9,322	9,921
Total Refund.	Count	**	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	**

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	4,041	326	483	583	295	201	177	288	225	6,619
Income	Sum(\$,000)	7,298,994	58,450	120,130	553,606	308,040	197,193	279,915	559,459	4,764,748	14,140,536
Non Income	Count	11,748	450	710	758	343	245	220	387	301	15,162
Excise	Sum(\$,000)	85,361	1,227	1,653	5,871	5,070	4,720	2,445	10,656	68,409	185,411
Income Excise	Count	3,756	298	433	548	292	201	177	287	225	6,217
	Sum(\$,000)	489,671	4,055	6,033	18,992	15,593	13,312	11,516	37,246	388,832	985,252
Excise Due	Count	25,901	889	1,166	1,274	599	408	320	520	351	31,428
	Sum(\$,000)	523,726	5,544	7,957	24,694	19,717	17,889	14,032	47,855	390,866	1,052,280
Exem. Prop.	Count	6,692	191	382	322	105	73	56	86	97	8,004
Sub. Loc. Tax	Sum(\$,000)	55,212,397	598,317	2,405,036	14,550,565	8,548,288	4,574,572	2,313,197	8,467,767	34,075,169	130,745,308
Econ. Dev.	Count	3	0	0	0	0	0	0	0	0	3
Inc. Pgm Cr	Sum(\$,000)	115	.	.	.	.	.	.	.	.	115
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	**	0	0	**	0	3	0	**	10	19
Tax Credit	Sum(\$,000)	**	.	.	**	.	49	.	**	1,306	2,788
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	38	4	9	18	12	12	3	10	25	131
Credit	Sum(\$,000)	4,839	12	31	370	240	180	79	160	17,966	23,875
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	0	0	**	**	0	0	0	**	5
Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	**	2,540
Low Income	Count	**	0	0	0	0	0	0	0	**	6
Hou. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	38,394
Historic	Count	**	0	0	0	0	0	0	0	**	3
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	9,770
Community	Count	3	0	0	0	0	0	0	0	0	3
Inv. Credit	Sum(\$,000)	105	.	.	.	.	.	.	.	.	105
Housing Dev.	Count	**	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	**
Film Incent.	Count	**	0	0	0	0	0	0	0	**	3
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**	13,869
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	5	0	**	**	**	**	**	4	18	33
Shared	Sum(\$,000)	18,751	.	**	**	**	**	**	25	6,644	25,607
Total Refund.	Count	**	0	0	**	0	0	**	0	**	24
Credit	Sum(\$,000)	**	.	.	**	.	.	**	.	**	3,212

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	1,781	1,119	3,044	3,874	2,277	1,162	801	909	371	15,338
Income	Sum(\$,000)	939,420	22,926	379,102	1,413,820	1,121,708	747,760	432,745	928,248	3,599,155	9,584,885
Non Income	Count	33,703	1,385	4,397	5,079	2,420	1,256	885	1,068	463	50,656
Excise	Sum(\$,000)	26,643	1,180	3,264	9,952	7,012	8,345	6,342	22,189	45,245	130,173
Income Excise	Count	764	980	2,701	3,680	2,271	1,161	801	908	371	13,637
	Sum(\$,000)	39,296	1,164	15,998	50,952	45,162	36,694	23,138	56,423	279,249	548,075
Excise Due	Count	56,735	3,473	7,241	8,346	4,101	2,084	1,392	1,521	553	85,446
	Sum(\$,000)	63,876	2,815	19,413	54,767	46,886	37,248	24,010	63,923	276,816	589,755
Exem. Prop.	Count	15,173	369	1,891	2,082	709	269	189	194	123	20,999
Sub. Loc. Tax	Sum(\$,000)	2,662,250	36,513	198,519	1,107,828	758,888	463,655	660,213	1,094,998	4,634,326	11,617,191
Econ. Dev.	Count	0	0	0	**	0	**	**	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	**	**	.	.	**
Econ. Opp.	Count	0	0	0	0	**	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	52	**	**	50	20	14	15	15	11	190
Tax Credit	Sum(\$,000)	1,644	**	**	457	403	605	541	1,675	1,413	6,876
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	539	69	156	400	215	106	82	125	89	1,781
Credit	Sum(\$,000)	14,962	747	1,418	7,473	6,232	7,494	4,644	11,741	36,334	91,045
Harbor Main.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	**	0	**	0	**	0	0	0	**	**
Credit	Sum(\$,000)	**	.	**	.	**	.	.	.	**	**
Credits	Count	8	0	3	**	3	**	8	13	22	62
Shared	Sum(\$,000)	3,961	.	70	**	116	**	81	938	8,199	13,461
Total Refund.	Count	12	**	**	4	0	0	**	0	0	20
Credit	Sum(\$,000)	3,186	**	**	578	.	.	**	.	.	4,209

See footnotes after Table 7

Table 2
2022 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	287	37	36	4	6	4	14	38	54	480
Income	Sum(\$,000)	772,768	329	707	321	750	1,223	2,144	30,184	282,434	1,090,861
Non Income	Count	142	38	24	8	17	11	31	61	83	415
Excise	Sum(\$,000)	867	8	4	88	208	318	620	1,263	9,026	12,402
Income Excise	Count	278	29	28	**	**	4	14	38	54	453
	Sum(\$,000)	13,003	13	33	**	**	98	176	2,397	22,595	38,378
Excise Due	Count	775	96	62	13	21	14	37	80	93	1,191
	Sum(\$,000)	13,788	57	54	51	207	421	781	3,507	25,713	44,578
Exem. Prop.	Count	28	6	4	0	3	0	3	8	24	76
Sub. Loc. Tax	Sum(\$,000)	804,665	276	501	.	3,081	.	596	41,815	3,067,832	3,918,766
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	0	0	0	**	7
Tax Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	217
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	**	**	0	**	4	15	24
Credit	Sum(\$,000)	.	.	.	**	**	.	**	183	3,268	3,584
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	0	**	10
Shared	Sum(\$,000)	.	.	.	.	**	.	.	.	**	2,077
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3:
2022 Corporate Excise Returns by Industry and
Excise Due

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	8	12,110	3,945	9,758	3,971	4,534	2,738	2,090	3,659	42,813
Income	Sum(\$,000)	42,810	563,300	126,509	809,300	658,370	1,846,948	2,167,733	3,250,860	53,993,102	63,458,933
Non Income	Count	9	69,252	13,197	16,841	4,615	4,857	2,789	2,135	3,516	117,211
Excise	Sum(\$,000)	13	24,265	13,862	44,573	19,705	40,362	45,322	54,625	604,978	847,705
Income Excise	Count	7	8,762	3,738	9,612	3,958	4,526	2,734	2,088	3,658	39,083
	Sum(\$,000)	1,285	16,051	5,129	47,132	29,955	86,532	91,419	143,437	3,764,366	4,185,306
Excise Due	Count	5,195	142,386	15,131	19,973	5,524	5,741	3,244	2,415	3,980	203,589
	Sum(\$,000)	0	64,928	10,532	45,215	39,310	91,705	114,974	170,841	3,523,311	4,060,816
Exem. Prop.	Count	**	35,907	5,226	6,627	**	1,968	1,269	1,048	1,758	55,413
Sub. Loc. Tax	Sum(\$,000)	**	21,329,709	3,605,692	11,306,429	**	9,636,654	23,027,684	11,727,207	136,084,257	221,463,370
Econ. Dev.	Count	0	3	**	4	**	**	4	**	5	21
Inc. Pgm Cr	Sum(\$,000)	.	244	**	9	**	**	202	**	484	1,045
Econ. Opp.	Count	0	**	0	**	**	0	**	**	6	12
Area Credit	Sum(\$,000)	.	**	.	**	**	.	**	**	3,671	3,828
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	295	93	222	76	109	62	76	219	1,152
Tax Credit	Sum(\$,000)	.	6,942	3,470	9,523	2,029	3,305	1,364	2,788	67,799	97,220
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	2,039	146	357	173	216	160	168	506	3,765
Credit	Sum(\$,000)	.	21,920	5,091	22,998	7,726	15,153	12,083	20,982	496,021	601,976
Harbor Main.	Count	0	**	**	**	**	0	0	0	0	10
Credit	Sum(\$,000)	.	**	**	**	**	.	.	.	.	108
Brownfields	Count	0	0	0	**	0	0	**	0	**	10
Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	**	5,941
Low Income	Count	0	0	0	**	0	0	0	0	**	12
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	52,463
Historic	Count	0	0	0	0	0	0	0	0	4	4
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	11,870	11,870
Community	Count	0	0	0	**	**	0	**	**	**	13
Inv. Credit	Sum(\$,000)	.	.	.	**	**	.	**	**	**	452
Housing Dev.	Count	0	0	0	0	0	0	0	0	4	4
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	3,001	3,001
Film Incent.	Count	0	**	0	**	0	3	**	0	5	12
Credit	Sum(\$,000)	.	**	.	**	.	8,548	**	.	9,402	19,150
Life Sci.	Count	0	3	0	**	0	0	**	0	**	7
Credit	Sum(\$,000)	.	370	.	**	.	.	**	.	**	2,251
Credits	Count	0	0	22	76	19	21	31	39	165	373
Shared	Sum(\$,000)	.	.	966	15,090	905	8,682	7,615	3,439	165,121	201,818
Total Refund.	Count	0	30	3	11	**	**	3	6	27	84
Credit	Sum(\$,000)	.	5,682	191	2,753	**	**	1,508	359	4,259	14,903

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	73	24	58	17	28	9	14	22	245
Income	Sum(\$,000)	.	2,362	1,894	2,568	1,855	9,668	6,029	23,128	102,775	150,279
Non Income	Count	0	550	111	149	28	34	11	15	23	921
Excise	Sum(\$,000)	.	110	79	396	133	197	212	404	2,072	3,603
Income Excise	Count	0	35	18	54	17	28	9	14	22	197
	Sum(\$,000)	.	5	9	112	102	436	250	867	6,602	8,384
Excise Due	Count	10	1,083	125	163	31	37	12	16	24	1,501
	Sum(\$,000)	0	494	86	356	233	610	456	1,083	8,283	11,601
Exem. Prop.	Count	0	455	53	93	17	27	8	11	14	678
Sub. Loc. Tax	Sum(\$,000)	.	256,963	16,949	92,210	34,727	31,827	85,785	44,919	116,041	679,421
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	8	8	12	**	**	**	3	0	36
Tax Credit	Sum(\$,000)	.	6	5	84	**	**	**	170	.	332
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	5	**	**	0	**	0	**	**	13
Credit	Sum(\$,000)	.	31	**	**	.	**	.	**	**	257
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Total Refund.	Count	0	**	**	0	0	0	0	**	0	8
Credit	Sum(\$,000)	.	**	**	.	.	.	.	**	.	985

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	9	4	7	5	9	6	6	11	57
Income	Sum(\$,000)	.	16	36	654	530	2,541	4,592	8,003	109,918	126,290
Non Income	Count	0	37	14	27	8	9	5	6	13	119
Excise	Sum(\$,000)	.	4	7	53	37	175	169	209	1,221	1,875
Income Excise	Count	0	8	4	6	5	9	6	6	11	55
	Sum(\$,000)	.	1	3	11	31	145	185	259	6,752	7,387
Excise Due	Count	4	89	16	29	8	10	7	6	13	182
	Sum(\$,000)	0	41	11	67	62	175	261	418	7,614	8,648
Exem. Prop.	Count	0	18	**	11	4	**	3	5	10	57
Sub. Loc. Tax	Sum(\$,000)	.	2,938	**	115,610	2,078	**	5,627	57,149	270,343	456,246
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	**	0	**	5	10
Tax Credit	Sum(\$,000)	.	.	.	**	.	**	.	**	341	414
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	**	**	**	0	**	5
Credit	Sum(\$,000)	.	.	.	.	**	**	**	.	**	207
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	**	**	0	0	**
Shared	Sum(\$,000)	.	.	.	.	.	**	**	.	.	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	**	1,962	**	1,325	417	484	287	231	274	5,617
Income	Sum(\$,000)	**	48,508	**	59,531	66,433	192,863	255,183	442,922	2,620,344	3,699,309
Non Income	Count	**	10,899	1,774	2,086	**	475	279	216	261	16,445
Excise	Sum(\$,000)	**	1,294	1,000	2,776	**	2,234	2,262	2,766	15,072	28,778
Income Excise	Count	**	1,251	**	1,304	414	483	286	231	274	4,855
	Sum(\$,000)	**	382	**	2,721	2,647	6,395	8,771	15,504	132,219	169,009
Excise Due	Count	98	22,106	2,036	2,474	522	533	302	234	278	28,583
	Sum(\$,000)	0	10,080	1,381	5,404	3,738	8,410	10,760	16,228	143,721	199,722
Exem. Prop.	Count	0	8,008	916	1,237	306	342	223	175	205	11,412
Sub. Loc. Tax	Sum(\$,000)	.	1,098,496	314,974	316,845	160,474	146,299	523,879	182,203	1,225,989	3,969,159
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	3	6	**	**	0	**	4	17
Tax Credit	Sum(\$,000)	.	.	1	10	**	**	.	**	241	269
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	45	**	7	6	**	5	12	14	94
Credit	Sum(\$,000)	.	261	**	178	290	**	367	1,982	2,062	5,399
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	**	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	0	0	0	0	**	**	4
Shared	Sum(\$,000)	.	.	**	**	**	139
Total Refund.	Count	0	**	0	0	0	0	0	**	**	6
Credit	Sum(\$,000)	.	**	**	**	59

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Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	604	252	827	480	588	420	379	778	4,328
Income	Sum(\$,000)	.	117,945	33,353	264,348	116,754	267,123	313,391	553,711	11,976,662	13,643,286
Non Income	Count	0	3,035	891	1,679	651	736	470	399	775	8,636
Excise	Sum(\$,000)	.	6,240	3,444	12,349	4,887	9,685	8,472	11,654	170,608	227,338
Income Excise	Count	0	554	241	820	479	586	419	378	778	4,255
	Sum(\$,000)	.	4,712	1,993	19,062	6,285	13,306	15,753	29,325	891,127	981,563
Excise Due	Count	75	5,856	1,036	1,897	725	791	503	418	805	12,106
	Sum(\$,000)	0	2,670	756	4,470	5,194	12,701	17,883	30,067	653,789	727,532
Exem. Prop.	Count	0	1,379	362	584	193	264	190	183	378	3,533
Sub. Loc. Tax	Sum(\$,000)	.	1,141,704	479,718	1,028,906	322,386	533,226	564,857	490,302	6,100,807	10,661,906
Econ. Dev.	Count	0	3	0	**	**	**	**	**	3	14
Inc. Pgm Cr	Sum(\$,000)	.	244	.	**	**	**	**	**	259	732
Econ. Opp.	Count	0	**	0	**	0	0	0	**	**	6
Area Credit	Sum(\$,000)	.	**	.	**	.	.	.	**	**	2,245
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	157	60	147	65	93	51	58	144	775
Tax Credit	Sum(\$,000)	.	3,237	1,735	6,163	1,972	1,818	1,164	2,272	58,305	76,665
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	494	36	120	52	73	58	59	182	1,074
Credit	Sum(\$,000)	.	6,632	2,918	12,577	3,339	4,956	4,188	6,186	249,513	290,310
Harbor Main.	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	**	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	**
Life Sci.	Count	0	**	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	**	.	.	**
Credits	Count	0	0	6	33	11	9	12	19	73	163
Shared	Sum(\$,000)	.	.	156	8,433	772	2,646	723	2,240	96,744	111,715
Total Refund.	Count	0	6	0	3	**	**	**	0	4	17
Credit	Sum(\$,000)	.	1,080	.	402	**	**	**	.	1,491	3,035

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Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Utility, Transportation and Warehousing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	656	157	295	97	134	82	62	110	1,593
Income	Sum(\$,000)	.	12,857	2,465	10,090	12,688	44,566	56,802	88,765	1,276,352	1,504,584
Non Income	Count	0	2,019	316	407	118	147	89	70	123	3,289
Excise	Sum(\$,000)	.	231	185	587	431	759	982	1,666	26,211	31,053
Income Excise	Count	0	380	149	295	96	134	82	62	110	1,308
	Sum(\$,000)	.	78	119	565	586	1,849	2,421	3,720	92,152	101,489
Excise Due	Count	46	6,054	403	533	140	164	98	76	134	7,648
	Sum(\$,000)	0	2,761	281	1,171	995	2,618	3,427	5,352	106,368	122,973
Exem. Prop.	Count	0	1,860	148	208	47	67	49	37	78	2,494
Sub. Loc. Tax	Sum(\$,000)	.	395,988	418,588	167,499	880,405	138,112	573,171	424,455	31,500,182	34,498,400
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	0	0	0	**	0	**	7
Tax Credit	Sum(\$,000)	.	**	**	.	.	.	**	.	**	1,178
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	5	**	**	**	**	**	**	8	20
Credit	Sum(\$,000)	.	32	**	**	**	**	**	**	8,781	8,964
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	**	**	7
Shared	Sum(\$,000)	**	**	2,196
Total Refund.	Count	0	**	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	**	**

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Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	**	610	**	917	418	509	367	289	467	3,901
Income	Sum(\$,000)	**	31,118	**	126,290	53,086	167,679	243,476	417,932	5,648,789	6,695,285
Non Income	Count	3	2,388	744	1,344	441	507	367	287	455	6,536
Excise	Sum(\$,000)	12	671	452	5,544	1,241	2,909	3,041	5,085	69,865	88,819
Income Excise	Count	**	540	**	909	418	509	367	289	467	3,816
	Sum(\$,000)	**	1,059	**	8,613	2,525	7,969	11,246	18,142	380,445	430,256
Excise Due	Count	74	4,822	855	1,572	513	569	390	306	476	9,577
	Sum(\$,000)	0	2,199	606	3,794	3,580	9,280	13,665	22,112	384,047	439,283
Exem. Prop.	Count	**	780	**	385	137	198	167	156	276	2,345
Sub. Loc. Tax	Sum(\$,000)	**	271,554	**	923,152	46,601	164,584	121,014	183,501	5,077,181	6,810,911
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	**	0	0	0	**	3
Area Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**	1,344
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	7	**	11	0	**	3	5	23	53
Tax Credit	Sum(\$,000)	.	463	**	1,214	.	**	78	54	4,562	6,420
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	72	7	19	7	13	7	9	62	196
Credit	Sum(\$,000)	.	846	104	4,048	209	498	564	971	42,979	50,220
Harbor Main.	Count	0	**	0	**	**	0	0	0	0	7
Credit	Sum(\$,000)	.	**	.	**	**	.	.	.	.	67
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	**	0	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	5	**	4	0	**	21	35
Shared	Sum(\$,000)	.	.	**	5,182	**	1,060	.	**	14,401	20,732
Total Refund.	Count	0	0	0	**	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	**	**	**

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Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	647	252	830	357	434	266	186	319	3,291
Income	Sum(\$,000)	.	14,278	4,680	46,767	53,581	150,632	200,023	287,254	6,186,463	6,943,677
Non Income	Count	0	6,630	1,768	1,883	418	458	268	189	314	11,928
Excise	Sum(\$,000)	.	1,127	1,114	2,896	1,122	2,189	2,186	2,647	42,877	56,159
Income Excise	Count	0	412	232	811	355	433	266	186	319	3,014
	Sum(\$,000)	.	123	131	2,250	2,047	5,573	7,941	11,378	410,948	440,391
Excise Due	Count	290	10,027	1,837	2,013	447	491	287	195	332	15,919
	Sum(\$,000)	0	4,572	1,262	4,372	3,149	7,781	10,079	13,872	377,543	422,630
Exem. Prop.	Count	0	2,509	747	920	216	298	185	137	241	5,253
Sub. Loc. Tax	Sum(\$,000)	.	247,648	120,790	314,093	85,115	124,694	121,216	239,397	8,818,989	10,071,942
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	3	0	0	0	0	6	9
Tax Credit	Sum(\$,000)	.	.	.	10	.	.	.	.	361	371
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	31	**	3	**	**	**	**	16	59
Credit	Sum(\$,000)	.	155	**	69	**	**	**	**	54,132	54,649
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	**	0	0	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	**	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	0	**	9	12
Shared	Sum(\$,000)	.	.	.	**	.	.	.	**	14,902	15,597
Total Refund.	Count	0	0	0	0	0	0	0	**	**	3
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	202

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	316	92	282	136	127	114	69	208	1,344
Income	Sum(\$,000)	.	100,379	10,699	22,049	15,525	37,003	74,461	77,250	5,542,576	5,879,942
Non Income	Count	0	1,360	309	572	196	208	145	98	216	3,104
Excise	Sum(\$,000)	.	984	653	2,113	1,149	2,770	9,314	5,090	60,021	82,094
Income Excise	Count	0	254	90	279	135	127	114	69	208	1,276
	Sum(\$,000)	.	3,420	822	1,444	939	2,398	4,643	5,497	455,960	475,123
Excise Due	Count	10	3,348	398	685	232	244	166	103	234	5,420
	Sum(\$,000)	0	1,527	294	1,625	1,665	3,895	6,092	7,375	419,341	441,814
Exem. Prop.	Count	0	289	57	69	22	23	25	18	59	562
Sub. Loc. Tax	Sum(\$,000)	.	536,099	68,129	63,879	66,025	50,572	223,790	163,066	6,862,564	8,034,122
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	10	0	**	**	**	10	29
Tax Credit	Sum(\$,000)	.	**	**	530	.	**	**	**	362	1,690
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	178	18	38	12	20	17	19	66	368
Credit	Sum(\$,000)	.	3,456	845	1,152	416	1,305	1,207	2,808	62,277	73,466
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	3	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	11,970	11,970
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	3	3
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	309	309
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	**	0	0	0	0	**	0	**	4
Credit	Sum(\$,000)	.	**	.	.	.	.	**	.	**	1,527
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	9	**	**	5	4	20	43
Shared	Sum(\$,000)	.	.	**	431	**	**	6,107	419	2,897	9,921
Total Refund.	Count	0	0	0	**	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	1,676	584	1,504	620	733	418	337	747	6,619
Income	Sum(\$,000)	.	40,540	9,543	68,382	80,941	410,551	315,833	428,746	12,786,000	14,140,536
Non Income	Count	0	7,956	1,763	2,510	707	805	402	361	658	15,162
Excise	Sum(\$,000)	.	1,314	1,143	5,927	3,142	9,574	7,615	13,531	143,165	185,411
Income Excise	Count	0	1,329	561	1,480	617	730	417	337	746	6,217
	Sum(\$,000)	.	488	323	3,180	3,775	25,054	12,719	20,245	919,468	985,252
Excise Due	Count	4,090	21,973	2,177	3,250	983	1,108	568	472	897	35,518
	Sum(\$,000)	0	10,020	1,534	7,619	6,967	17,851	20,138	33,079	955,072	1,052,280
Exem. Prop.	Count	0	5,524	670	895	206	249	124	110	226	8,004
Sub. Loc. Tax	Sum(\$,000)	.	13,991,469	1,718,944	6,854,863	2,907,221	7,482,798	20,097,184	8,092,570	69,600,258	130,745,308
Econ. Dev.	Count	0	0	**	**	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	**	**	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	5	**	3	0	**	0	**	6	19
Tax Credit	Sum(\$,000)	.	161	**	760	.	**	.	**	557	2,788
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	51	7	19	3	10	3	6	32	131
Credit	Sum(\$,000)	.	490	57	942	63	3,263	144	718	18,198	23,875
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	**	0	0	**	0	**	5
Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	**	2,540
Low Income	Count	0	0	0	0	0	0	0	0	6	6
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	38,394	38,394
Historic	Count	0	0	0	0	0	0	0	0	3	3
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	9,770	9,770
Community	Count	0	0	0	0	0	0	0	0	3	3
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	105	105
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	**	0	0	**	3
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**	13,869
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	0	0	**	11	0	4	3	**	12	33
Shared	Sum(\$,000)	.	.	**	101	.	4,836	164	**	20,408	25,607
Total Refund.	Count	0	4	0	**	0	0	**	0	17	24
Credit	Sum(\$,000)	.	4	.	**	.	.	**	.	403	3,212

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	4	5,447	1,596	3,631	1,389	1,403	711	489	668	15,338
Income	Sum(\$,000)	42,802	193,886	42,737	199,098	241,160	486,431	584,998	834,144	6,959,627	9,584,885
Non Income	Count	4	34,223	5,487	6,116	1,561	1,443	716	471	635	50,656
Excise	Sum(\$,000)	0	12,256	5,747	11,640	5,979	9,479	9,893	10,434	64,746	130,173
Income Excise	Count	4	3,916	1,490	3,572	1,387	1,402	710	488	668	13,637
	Sum(\$,000)	1,285	5,773	1,088	9,010	10,793	22,116	25,343	36,453	436,215	548,075
Excise Due	Count	479	66,357	6,202	7,221	1,866	1,692	834	550	724	85,925
	Sum(\$,000)	0	30,259	4,286	16,019	13,308	26,738	29,490	38,557	431,100	589,755
Exem. Prop.	Count	0	15,058	2,022	2,217	458	493	283	210	258	20,999
Sub. Loc. Tax	Sum(\$,000)	.	3,383,353	443,773	1,377,235	240,396	831,409	541,340	351,490	4,448,196	11,617,191
Econ. Dev.	Count	0	0	0	**	0	0	**	0	0	3
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	**	.	.	86
Econ. Opp.	Count	0	0	0	0	0	0	**	0	0	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	112	17	24	7	6	4	4	16	190
Tax Credit	Sum(\$,000)	.	3,031	983	685	34	109	71	115	1,848	6,876
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	1,157	68	144	88	90	62	56	116	1,781
Credit	Sum(\$,000)	.	9,996	1,082	3,804	3,273	4,707	5,049	7,865	55,270	91,045
Harbor Main.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	**	0	**	0	0	0	0	**	4
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	**	673
Credits	Count	0	0	10	14	**	**	9	5	18	62
Shared	Sum(\$,000)	.	.	749	229	**	**	559	274	11,503	13,461
Total Refund.	Count	0	11	**	4	0	**	0	**	0	20
Credit	Sum(\$,000)	.	3,877	**	138	.	**	.	**	.	4,209

See footnotes after Table 7

Table 3
2022 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	110	27	82	35	85	58	28	55	480
Income	Sum(\$,000)	.	1,413	669	9,523	15,815	77,891	112,945	89,007	783,597	1,090,861
Non Income	Count	0	155	20	68	34	35	37	23	43	415
Excise	Sum(\$,000)	.	33	38	293	211	392	1,176	1,139	9,119	12,402
Income Excise	Count	0	83	27	82	35	85	58	28	55	453
	Sum(\$,000)	.	11	15	165	225	1,290	2,148	2,045	32,479	38,378
Excise Due	Count	19	671	46	136	57	102	77	39	63	1,210
	Sum(\$,000)	0	306	36	318	419	1,645	2,723	2,698	36,434	44,578
Exem. Prop.	Count	0	27	**	8	**	5	12	6	13	76
Sub. Loc. Tax	Sum(\$,000)	.	3,498	**	52,137	**	131,162	169,821	1,498,154	2,063,707	3,918,766
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	**	**	**	**	7
Tax Credit	Sum(\$,000)	.	.	.	**	.	**	**	**	**	217
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	**	5	**	**	4	3	7	24
Credit	Sum(\$,000)	.	**	**	132	**	**	382	257	2,656	3,584
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	**	**	**	4	10
Shared	Sum(\$,000)	.	.	.	**	.	**	**	**	1,821	2,077
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4:
2022 Corporate Excise Returns by Industry
and
Massachusetts Taxable Income

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable Income	Count	0	26,479	10,508	4,832	597	205	116	66	10	42,813
	Sum (\$,000)	.	601,739	3,710,683	14,659,064	9,335,870	7,140,576	7,819,462	12,902,421	7,289,118	63,458,933
Non Income Excise	Count	87,577	16,517	8,227	4,072	497	170	95	49	7	117,211
	Sum (\$,000)	264,603	24,324	50,794	154,525	101,663	59,470	63,642	103,062	25,624	847,705
Income Excise	Count	0	23,487	9,795	4,807	597	205	116	66	10	39,083
	Sum (\$,000)	.	34,568	191,883	779,622	571,985	482,537	548,072	973,852	602,787	4,185,306
Excise Due	Count	155,589	26,472	10,508	4,832	597	204	116	66	10	198,394
	Sum (\$,000)	259,439	60,888	230,061	819,564	580,976	465,803	493,704	723,597	426,785	4,060,816
Exem. Prop. Sub. Loc. Tax	Count	44,255	4,784	3,513	2,397	272	104	52	31	5	55,413
	Sum (\$,000)	132,162,915	11,354,644	7,808,086	28,876,450	7,325,452	4,166,370	4,193,584	21,397,698	4,178,170	221,463,370
Econ. Dev. Inc. Pgm Cr	Count	**	**	7	8	**	0	0	**	0	21
	Sum (\$,000)	**	**	113	557	**	.	.	**	.	1,045
Econ. Opp. Area Credit	Count	**	**	**	3	**	0	**	**	0	12
	Sum (\$,000)	**	**	**	125	**	.	**	**	.	3,828
Renovation Deduction	Count	**	0	0	0	0	0	0	0	0	**
	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	576	51	144	277	51	27	16	10	0	1,152
	Sum (\$,000)	8,769	360	2,518	17,531	9,559	9,050	8,765	40,669	.	97,220
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	1,938	415	542	617	125	54	40	28	6	3,765
	Sum (\$,000)	41,182	1,550	11,907	67,678	59,621	37,152	72,921	171,738	138,226	601,976
Harbor Main. Credit	Count	6	**	**	**	0	0	0	0	0	10
	Sum (\$,000)	12	**	**	**	.	.	.	.	.	108
Brownfields Credit	Count	**	**	0	**	**	3	**	0	**	10
	Sum (\$,000)	**	**	.	**	**	2,162	**	.	**	5,941
Low Income Hou. Credit	Count	0	0	0	**	0	**	3	3	3	12
	Sum (\$,000)	.	.	.	**	.	**	2,759	12,426	37,095	52,463
Historic Rehab. Credit	Count	0	0	0	0	0	0	**	**	**	4
	Sum (\$,000)	.	.	.	.	.	.	**	**	**	11,870
Community Inv. Credit	Count	0	0	**	5	**	**	**	**	0	13
	Sum (\$,000)	.	.	**	34	**	**	**	**	.	452
Housing Dev. Credit	Count	0	0	0	**	0	**	**	0	0	4
	Sum (\$,000)	.	.	.	**	.	**	**	.	.	3,001
Film Incent. Credit	Count	**	0	0	4	**	3	**	**	0	12
	Sum (\$,000)	**	.	.	1,198	**	3,693	**	**	.	19,150
Life Sci. Credit	Count	**	0	**	**	0	**	**	0	0	7
	Sum (\$,000)	**	.	**	**	.	**	**	.	.	2,251
Credits Shared	Count	94	18	40	108	42	28	17	22	4	373
	Sum (\$,000)	7,994	497	1,068	22,791	16,336	17,280	18,890	98,450	18,512	201,818
Total Refund. Credit	Count	38	6	4	18	7	8	**	**	0	84
	Sum (\$,000)	8,423	416	411	2,094	102	2,473	**	**	.	14,903

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Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income					Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Mass. Taxable	Count	0	**	59	30	**	245
Income	Sum(\$,000)	.	**	20,377	99,847	**	150,279
Non Income	Count	738	**	47	28	**	921
Excise	Sum(\$,000)	1,228	**	469	1,080	**	3,603
Income Excise	Count	0	**	48	30	**	197
	Sum(\$,000)	.	**	998	5,085	**	8,384
Excise Due	Count	1,246	**	59	30	**	1,491
	Sum(\$,000)	1,612	**	1,283	5,964	**	11,601
Exem. Prop.	Count	564	**	36	22	**	678
Sub. Loc. Tax	Sum(\$,000)	448,087	**	104,009	75,781	**	679,421
Econ. Dev.	Count	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.
Investment	Count	24	3	5	4	0	36
Tax Credit	Sum(\$,000)	26	5	115	187	.	332
Vanpool	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Research	Count	7	**	**	**	**	13
Credit	Sum(\$,000)	34	**	**	**	**	257
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Credits	Count	0	**	**	0	0	**
Shared	Sum(\$,000)	.	**	**	.	.	**
Total Refund.	Count	4	**	**	0	0	8
Credit	Sum(\$,000)	483	**	**	.	.	985

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income						Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	
Mass. Taxable	Count	0	**	18	12	3	**	57
Income	Sum(\$,000)	.	**	5,539	34,160	34,796	**	126,290
Non Income	Count	72	**	17	10	3	**	119
Excise	Sum(\$,000)	560	**	407	270	262	**	1,875
Income Excise	Count	0	**	17	12	3	**	55
	Sum(\$,000)	.	**	334	1,156	1,755	**	7,387
Excise Due	Count	121	**	18	12	3	**	178
	Sum(\$,000)	380	**	611	1,411	1,833	**	8,648
Exem. Prop.	Count	35	**	5	9	3	**	57
Sub. Loc. Tax	Sum(\$,000)	332,707	**	10,847	77,895	20,624	**	456,246
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	4	0	**	**	**	**	10
Tax Credit	Sum(\$,000)	96	.	**	**	**	**	414
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	**	**	**	0	0	0	5
Credit	Sum(\$,000)	**	**	**	.	.	.	207
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	**	**	0	0	0	0	**
Shared	Sum(\$,000)	**	**	.	.	.	.	**
Total Refund.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	3,909	1,119	539	33	11	**	**	**	5,617
Income	Sum(\$,000)	.	82,067	398,320	1,467,589	506,072	343,597	**	**	**	3,699,309
Non Income	Count	12,610	2,366	925	498	32	10	**	**	**	16,445
Excise	Sum(\$,000)	7,668	1,116	3,624	9,067	1,362	1,794	**	**	**	28,778
Income Excise	Count	0	3,292	976	537	33	11	**	**	**	4,855
	Sum(\$,000)	.	4,092	15,219	55,412	18,144	16,464	**	**	**	169,009
Excise Due	Count	22,870	3,907	1,119	539	33	11	**	**	**	28,485
	Sum(\$,000)	15,610	5,819	18,795	61,383	18,170	16,122	**	**	**	199,722
Exem. Prop.	Count	9,107	1,186	665	418	**	8	**	0	**	11,412
Sub. Loc. Tax	Sum(\$,000)	1,782,793	288,341	523,665	871,558	**	229,611	**	.	**	3,969,159
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	**	5	0	0	0	0	0	17
Tax Credit	Sum(\$,000)	**	.	**	242	.	.	.	.	.	269
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	17	**	18	32	8	**	0	0	0	94
Credit	Sum(\$,000)	212	**	223	2,830	1,341	**	.	.	.	5,399
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	**	**	0	**	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	**	**	.	**	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	**	**	**	0	0	0	**
Shared	Sum(\$,000)	**	.	.	**	**	**	.	.	.	**
Total Refund.	Count	**	0	0	3	**	0	0	0	0	6
Credit	Sum(\$,000)	**	.	.	49	**	.	.	.	.	59

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	1,384	929	131	39	25	16	**	4,328
Income	Sum(\$,000)	.	**	544,240	3,015,352	2,070,823	1,364,466	1,720,202	3,839,922	**	13,643,286
Non Income	Count	4,993	**	1,204	883	126	38	25	16	**	8,636
Excise	Sum(\$,000)	35,499	**	12,645	48,818	37,255	17,857	17,495	51,188	**	227,338
Income Excise	Count	0	**	1,369	927	131	39	25	16	**	4,255
	Sum(\$,000)	.	**	32,637	187,951	148,026	103,960	120,780	302,008	**	981,563
Excise Due	Count	7,703	**	1,384	929	131	39	25	16	**	12,031
	Sum(\$,000)	25,047	**	37,732	180,678	136,902	91,928	94,457	132,682	**	727,532
Exem. Prop.	Count	2,214	265	433	513	65	20	13	10	0	3,533
Sub. Loc. Tax	Sum(\$,000)	2,292,085	343,848	666,331	2,812,193	1,550,581	563,802	489,660	1,943,406	.	10,661,906
Econ. Dev.	Count	0	**	5	5	**	0	0	**	0	14
Inc. Pgm Cr	Sum(\$,000)	.	**	67	293	**	.	.	**	.	732
Econ. Opp.	Count	**	0	**	**	0	0	0	**	0	6
Area Credit	Sum(\$,000)	**	.	**	**	.	.	.	**	.	2,245
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	349	41	116	207	32	15	7	8	0	775
Tax Credit	Sum(\$,000)	3,689	335	2,133	12,978	6,860	5,206	5,529	39,936	.	76,665
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	431	**	190	260	42	15	14	15	**	1,074
Credit	Sum(\$,000)	7,483	**	4,733	30,916	28,983	16,242	29,855	107,649	**	290,310
Harbor Main.	Count	**	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	**	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	**
Life Sci.	Count	**	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**
Credits	Count	29	**	21	63	19	10	5	10	**	163
Shared	Sum(\$,000)	2,124	**	499	12,033	9,923	7,711	6,317	72,897	**	111,715
Total Refund.	Count	7	**	**	7	0	0	0	0	0	17
Credit	Sum(\$,000)	1,246	**	**	1,760	.	.	.	.	.	3,035

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Utility, Transportation and Warehousing

Range of Massachusetts Taxable Income										
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	**	302	135	18	4	4	**	1,593
	Sum(\$,000)	.	**	108,832	390,740	324,393	128,610	260,719	**	1,504,584
Non Income Excise	Count	2,385	**	239	121	17	4	4	**	3,289
	Sum(\$,000)	14,301	**	1,242	7,710	2,290	420	3,330	**	31,053
Income Excise	Count	0	**	272	135	18	4	4	**	1,308
	Sum(\$,000)	.	**	5,578	20,604	21,620	10,289	20,858	**	101,489
Excise Due	Count	6,009	**	302	135	18	4	4	**	7,602
	Sum(\$,000)	15,373	**	6,782	28,150	21,003	10,712	23,798	**	122,973
Exem. Prop. Sub. Loc. Tax	Count	1,968	295	125	89	**	**	3	**	2,494
	Sum(\$,000)	3,625,684	936,515	588,849	14,837,574	**	**	823,366	**	34,498,400
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	4	0	0	**	**	0	0	0	7
	Sum(\$,000)	734	.	.	**	**	.	.	.	1,178
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	6	**	3	5	**	0	**	**	20
	Sum(\$,000)	470	**	44	152	**	.	**	**	8,964
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community Inv. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	**	0	**	**	**	0	0	**	7
	Sum(\$,000)	**	.	**	**	**	.	.	**	2,196
Total Refund. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	2,003	1,181	584	85	28	14	6	3,901
Income	Sum(\$,000)	.	54,758	439,424	1,758,901	1,338,315	1,014,179	1,022,231	1,067,477	6,695,285
Non Income	Count	3,407	1,439	1,014	547	83	26	14	6	6,536
Excise	Sum(\$,000)	15,120	2,287	5,268	16,381	18,829	11,611	9,971	9,352	88,819
Income Excise	Count	0	1,933	1,167	583	85	28	14	6	3,816
	Sum(\$,000)	.	3,307	24,063	95,119	86,390	66,520	76,284	78,572	430,256
Excise Due	Count	5,604	2,001	1,181	584	85	28	14	6	9,503
	Sum(\$,000)	11,589	5,733	28,549	103,732	91,919	65,922	70,473	61,365	439,283
Exem. Prop.	Count	1,279	239	397	343	54	17	11	5	2,345
Sub. Loc. Tax	Sum(\$,000)	1,178,873	182,090	217,257	566,067	1,377,446	1,017,188	1,545,215	726,774	6,810,911
Econ. Dev.	Count	0	0	0	**	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Econ. Opp.	Count	**	**	0	0	**	0	0	0	**
Area Credit	Sum(\$,000)	**	**	.	.	**	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	12	**	5	19	5	5	4	**	53
Tax Credit	Sum(\$,000)	55	**	43	635	844	2,730	1,374	**	6,420
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	42	38	33	54	12	10	3	4	196
Credit	Sum(\$,000)	3,187	88	779	5,145	7,363	3,873	8,310	21,475	50,220
Harbor Main.	Count	**	**	**	**	0	0	0	0	7
Credit	Sum(\$,000)	**	**	**	**	.	.	.	.	67
Brownfields	Count	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	6	**	**	8	8	4	**	3	35
Shared	Sum(\$,000)	1,343	**	**	1,412	3,519	3,833	**	4,410	20,732
Total Refund.	Count	0	0	0	0	0	**	**	0	**
Credit	Sum(\$,000)	**	**	.	**

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Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	950	449	49	17	6	10	**	3,291
Income	Sum(\$,000)	.	**	345,021	1,307,387	765,329	628,546	410,659	2,179,008	**	6,943,677
Non Income	Count	9,159	1,391	881	417	47	15	**	10	**	11,928
Excise	Sum(\$,000)	10,543	1,142	3,173	9,917	4,262	5,441	**	13,381	**	56,159
Income Excise	Count	0	**	902	447	49	17	6	10	**	3,014
	Sum(\$,000)	.	**	15,188	60,159	36,565	38,921	32,853	153,214	**	440,391
Excise Due	Count	12,338	**	950	449	49	17	6	10	**	15,629
	Sum(\$,000)	13,716	**	18,210	67,671	40,652	37,660	33,112	159,088	**	422,630
Exem. Prop.	Count	3,800	498	560	334	35	12	**	9	**	5,253
Sub. Loc. Tax	Sum(\$,000)	785,635	118,584	214,850	3,158,285	669,060	660,037	**	3,559,165	**	10,071,942
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	**	**	0	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	**	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	4	**	0	0	0	0	9
Tax Credit	Sum(\$,000)	**	.	.	315	**	.	.	.	.	371
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	22	9	9	7	**	3	3	3	**	59
Credit	Sum(\$,000)	129	13	183	269	**	1,530	2,509	7,339	**	54,649
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	**	0	**	0	0	**	**
Hou. Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	**	**	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	**	**	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Film Incent.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	**	0	3	**	3	**	**	**	12
Shared	Sum(\$,000)	.	**	.	756	**	1,289	**	**	**	15,597
Total Refund.	Count	0	0	0	**	0	**	0	0	0	3
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	202

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Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	747	357	178	28	13	10	8	3	1,344
Income	Sum(\$,000)	.	19,386	128,135	608,178	435,309	426,810	700,414	1,669,816	1,891,892	5,879,942
Non Income	Count	2,148	**	263	159	27	12	9	7	**	3,104
Excise	Sum(\$,000)	20,969	**	4,108	17,804	7,091	3,255	4,898	17,915	**	82,094
Income Excise	Count	0	693	343	178	28	13	10	8	3	1,276
	Sum(\$,000)	.	1,271	8,671	43,410	34,024	33,076	52,653	137,598	164,420	475,123
Excise Due	Count	4,066	747	357	178	28	13	10	8	3	5,410
	Sum(\$,000)	15,297	2,318	11,578	42,295	36,264	29,616	36,537	119,371	148,539	441,814
Exem. Prop.	Count	412	41	46	42	9	**	4	**	**	562
Sub. Loc. Tax	Sum(\$,000)	1,137,970	85,352	94,775	1,752,972	61,065	**	455,533	**	**	8,034,122
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	17	**	**	6	**	**	0	0	0	29
Tax Credit	Sum(\$,000)	285	**	**	1,160	**	**	.	.	.	1,690
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	200	44	38	53	15	7	8	**	**	368
Credit	Sum(\$,000)	6,163	234	1,019	8,766	3,536	5,890	15,447	**	**	73,466
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Low Income	Count	0	0	0	0	0	0	**	**	**	**
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	**	**	**
Historic	Count	0	0	0	0	0	0	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Community	Count	0	0	0	**	0	0	**	**	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	**	**	.	**
Housing Dev.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Film Incent.	Count	**	0	0	**	0	0	0	**	0	4
Credit	Sum(\$,000)	**	.	.	**	.	.	.	**	.	1,527
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	8	**	5	17	**	4	3	**	**	43
Shared	Sum(\$,000)	312	**	228	7,300	**	1,004	607	**	**	9,921
Total Refund.	Count	**	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	.	**

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	1,528	761	124	55	37	20	**	6,619
Income	Sum(\$,000)	.	**	533,959	2,468,735	1,980,578	1,935,532	2,437,872	3,185,094	**	14,140,536
Non Income	Count	11,547	2,133	879	467	71	35	23	**	**	15,162
Excise	Sum(\$,000)	87,406	8,032	9,594	18,904	19,207	8,554	18,745	**	**	185,411
Income Excise	Count	0	**	1,456	747	124	55	37	20	**	6,217
	Sum(\$,000)	.	**	32,104	142,747	125,897	131,116	175,467	244,580	**	985,252
Excise Due	Count	24,809	**	1,528	761	124	55	37	20	**	31,428
	Sum(\$,000)	89,728	**	44,156	159,063	141,063	134,706	168,012	204,047	**	1,052,280
Exem. Prop.	Count	6,929	610	259	151	24	18	**	4	**	8,004
Sub. Loc. Tax	Sum(\$,000)	111,025,699	8,646,377	4,236,419	3,660,760	1,256,012	403,954	**	1,254,031	**	130,745,308
Econ. Dev.	Count	**	0	0	**	0	0	0	0	0	3
Inc. Pgm Cr	Sum(\$,000)	**	.	.	**	.	.	.	.	.	115
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	6	**	**	6	**	**	**	0	0	19
Tax Credit	Sum(\$,000)	776	**	**	232	**	**	**	.	.	2,788
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	66	16	13	18	8	**	6	**	**	131
Credit	Sum(\$,000)	2,259	17	175	1,259	2,150	**	12,044	**	**	23,875
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	**	0	**	0	0	**	0	**	**
Credit	Sum(\$,000)	**	**	.	**	.	.	**	.	**	**
Low Income	Count	0	0	0	**	0	0	**	**	**	6
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	**	**	**	38,394
Historic	Count	0	0	0	0	0	0	0	**	**	3
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	9,770
Community	Count	0	0	0	0	**	0	0	**	0	3
Inv. Credit	Sum(\$,000)	.	.	.	.	**	.	.	**	.	105
Housing Dev.	Count	0	0	0	**	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	**
Film Incent.	Count	0	0	0	0	**	0	**	**	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	**	**	.	**
Life Sci.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Credits	Count	16	**	**	**	3	**	4	4	0	33
Shared	Sum(\$,000)	2,561	**	**	**	700	**	2,373	19,118	.	25,607
Total Refund.	Count	7	0	0	**	6	5	**	**	0	24
Credit	Sum(\$,000)	2,810	.	.	**	97	143	**	**	.	3,212

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	**	3,483	1,090	105	35	14	3	**	15,338
Income	Sum(\$,000)	.	**	1,127,659	3,118,116	1,580,714	1,199,733	906,360	358,300	**	9,584,885
Non Income	Count	40,267	6,629	2,719	918	82	27	11	**	**	50,656
Excise	Sum(\$,000)	66,574	5,744	8,490	22,690	7,664	9,973	5,085	**	**	130,173
Income Excise	Count	0	**	3,119	1,086	105	35	14	3	**	13,637
	Sum(\$,000)	.	**	55,011	154,323	86,391	74,263	56,796	23,346	**	548,075
Excise Due	Count	70,112	10,604	3,483	1,090	105	34	14	**	**	85,446
	Sum(\$,000)	67,346	19,691	58,695	154,743	77,372	73,872	54,680	**	**	589,755
Exem. Prop.	Count	17,892	1,585	982	471	40	20	**	**	**	20,999
Sub. Loc. Tax	Sum(\$,000)	5,820,804	722,695	1,146,383	940,133	1,762,581	896,049	**	**	**	11,617,191
Econ. Dev.	Count	0	0	**	**	0	0	0	0	0	3
Inc. Pgm Cr	Sum(\$,000)	.	.	**	**	.	.	.	.	.	86
Econ. Opp.	Count	0	0	0	**	0	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	140	**	12	23	5	4	**	0	0	190
Tax Credit	Sum(\$,000)	2,861	**	123	1,726	1,021	671	**	.	.	6,876
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	1,132	179	233	182	33	14	5	**	**	1,781
Credit	Sum(\$,000)	20,398	412	4,486	17,885	14,219	7,070	4,364	**	**	91,045
Harbor Main.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	**	0	**	**	0	**	0	0	0	**
Credit	Sum(\$,000)	**	.	**	**	.	**	.	.	.	**
Credits	Count	27	**	7	11	5	3	**	**	**	62
Shared	Sum(\$,000)	1,430	**	162	868	341	1,144	**	**	**	13,461
Total Refund.	Count	15	**	**	**	0	0	0	0	0	20
Credit	Sum(\$,000)	3,864	**	**	**	.	.	.	.	.	4,209

See footnotes after Table 7

Table 4
2022 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	**	127	125	19	3	**	**	480
Income	Sum(\$,000)	.	**	59,177	390,059	272,749	99,103	**	**	1,090,861
Non Income	Count	251	91	39	24	7	3	0	0	415
Excise	Sum(\$,000)	4,734	179	1,775	1,881	3,268	565	.	.	12,402
Income Excise	Count	0	**	126	125	19	3	**	**	453
	Sum(\$,000)	.	**	2,080	13,654	11,030	7,928	**	**	38,378
Excise Due	Count	711	**	127	125	19	3	**	**	1,191
	Sum(\$,000)	3,740	**	3,671	14,476	13,486	5,266	**	**	44,578
Exem. Prop.	Count	55	7	5	5	**	**	0	0	76
Sub. Loc. Tax	Sum(\$,000)	3,732,577	8,894	4,703	123,232	**	**	.	.	3,918,766
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	7	0	0	0	0	0	0	0	7
Tax Credit	Sum(\$,000)	217	.	.	.	.	.	.	.	217
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	12	**	**	4	3	**	0	0	24
Credit	Sum(\$,000)	715	**	**	426	629	**	.	.	3,584
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	4	0	**	**	**	**	0	0	10
Shared	Sum(\$,000)	91	.	**	**	**	**	.	.	2,077
Total Refund.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 5
2022 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	228	421	649
Adjusted Taxable Income			
Number	120	335	455
Amount (\$000s)	253,060	6,740,516	6,993,576
Excise Due Before Credit			
Number	110	419	529
Amount (\$000s)	19,817	607,063	626,880
Credit Recapture			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Opportunity			
Area Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Development Incentive Program Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Housing Credit			
Number	**	9	9
Amount (\$000s)	**	50,316	50,316
Historic Rehabilitation Credit			
Number	.	3	3
Amount (\$000s)	.	9,770	9,770
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Employer Wellness Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Certified Housing Development Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Community Investment Credit			
Number	4	5	9
Amount (\$000s)	113	406	519
Life Science Company Credit			
Number			
Amount (\$000s)			
Research Credit			
Number	.	5	5
Amount (\$000s)	.	11,296	11,296
Total Credits taken			
Number	4	17	21
Amount (\$000s)	953	81,662	82,615
Total Credits shared			
Number	.	6	6
Amount (\$000s)	.	16,543	16,543
Excise Due Before Voluntary Contribution			
Number	223	419	642
Amount (\$000s)	18,910	508,858	527,767
Excise Due After Voluntary Contribution			
Number	223	419	642
Amount (\$000s)	18,910	508,858	527,767
Total Refundable Credit			
Number	3	17	20
Amount (\$000s)	68	386	454

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2022 Public Service Company and Urban Redevelopment Organization Excise Returns

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies
Total Number Reporting	NA	NA	NA
Apportioned Taxable Income			
Number	NA	NA	NA
Amount (\$000s)	NA	NA	NA
Excise Due Before Voluntary Contribution			
Number	NA	NA	NA
Amount (\$000s)	NA	NA	NA
Economic Opportunity Area Credit			
Number			NA
Amount (\$000s)			NA
Economic Development Incentive Program Credit			
Number			NA
Amount (\$000s)			NA
Low-Income Housing Credit			
Number			NA
Amount (\$000s)			NA
Historic Rehabilitation Credit			
Number			NA
Amount (\$000s)			NA
Home Energy Efficiency Credit			
Number			NA
Amount (\$000s)			NA
Solar Heat Credit			
Number			NA
Amount (\$000s)			NA
Film Credit			
Number			NA
Amount (\$000s)			NA
Medical Device Credit			
Number			NA
Amount (\$000s)			NA
Brownfields Credit			
Number			
Amount (\$000s)			
Employer Wellness Credit			
Number			NA
Amount (\$000s)			NA
Life Science Company Credit			
Number			
Amount (\$000s)			
Voluntary Contribution			
Number			NA
Amount (\$000s)			NA
Excise Due After Voluntary Contribution			
Number	NA	NA	NA
Amount (\$000s)	NA	NA	NA

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Note: The public utility excise, used to file G.L. c. 63, sec. 52A, was repealed and files under the general corporate excise provisions of G.L. c. 63 from year 2014.

	Urban Redevelopment Organizations
Total Number Reporting	96
Gross Income From All Source	
Number	92
Amount (\$000s)	197,140
5% Tax on Gross Income	
Number	92
Amount (\$000s)	9,857
Fair Cash Value of Property Exempt from Local Taxation	
Number	95
Amount (\$000s)	3,464,927
1% Tax on Fair Cash Value	
Number	95
Amount (\$000s)	34,649
Minimum Excise Based on Local Property Tax Rate	
Number	46
Amount (\$000s)	1
Excise Due Before Voluntary Contribution	
Number	96
Amount (\$000s)	44,506
Voluntary Contribution for Endangered Wildlife Conservation	
Number	..
Amount (\$000s)	..
Excise Due After Voluntary Contribution	
Number	96
Amount (\$000s)	44,506

Table 7
2022 Insurance Company Excise Return by Type of Return

	Form 63-20P				Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					387						958	
Taxable Premiums:												
Life Insurance	10	520,584	290	3,613,724	300	4,134,309	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	11	73,217	213	3,369,203	224	3,369,416	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			17	1,375	172	152,078	N/A	189
Net Direct	N/A	N/A	N/A	N/A			44	5,325,078	639	13,106,495	N/A	683
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	29	2,596,671
Gross Investment Income	N/A	N/A	N/A	N/A			42	2,105,041	N/A	N/A	N/A	42
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	71	31,700	N/A	71
Tax Amount	11	11,625	313	139,659	324	149,288	46	124,871	640	301,573	29	715
Retaliatory Tax	N/A	N/A	49	460	53	460	N/A	N/A	70	506	N/A	70
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	11	11,625	317	140,118	328	149,696	46	124,871	667	302,079	29	742
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	12	2,666	N/A	N/A	N/A	12
Initiative Credit					6	760	..	..	N/A	N/A	N/A	..
Credit for Investment in Mass. Capital Resource Co.					9	652	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					153	153					31	31
Economic Opportunity Area Credits					..	..					..	..
Economic Development Incentive Program Credit					..	..					..	..
Low-income Housing Credits					11	17,797					17	12,959
Historic Rehabilitation Credit					**	**					12	22,136
Film Incentive Credit					**	**					9	40,382
Medical Device Credit					..	..					..	..
Brownfields Credit					**	**					7	19,517
Wellness Program Credit											..	..
Certified Housing Development Credit					**	**					4	3,000
Life Science Credit					..	..					..	..
Excise Due After Credits					325	125,766					731	385,464
Excise Due After Voluntary Contribution					325	125,766					731	385,464
Total Refundable Credits**					****	**					..	..

See footnotes after table 7.

Footnotes to Tables

All Tables

**: Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income

Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr

Economic Development Incentive Program

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Low Income Hou. Credit

Low Income Housing Credit

Historic Rehab. Credit

Historic Rehabilitation Credit

Community Inv. Credit

Community Investment Credit

Housing Dev. Credit

Certified Housing Development Credit

Wellness Pgm Credit

Employer Wellness Program Credit

Film Incent. Credit

Film Incentive Credit

Life Sci. Credits

Combination of Life Science Credits

Credits Shared

Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit

Total Refundable Credits Credit (Refundable Film, Dairy, Life Science, Economic Development Incentive, Conservation Land and Community Investment Credits, etc.)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, some numbers on this table were not comparable before year 2009 and right after.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U, and a new Schedule U-E was created.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3.

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied.

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest
- Foreign, state or local income, franchise, excise or capital stock taxes
- Section 168(k) "Bonus" depreciation to disallowed
- Section 31I and 31K intangible expense add back adjustment
- Section 31J and 31K interest expense add back adjustment
- Federal Production activity add back adjustment
- Other adjustments

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction
- Allowable dividends deduction
- Exceptions to the add back of intangible expenses
- Exceptions to the add back of interest expenses

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage and income not subject to apportionment.

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and NOL deduction.

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2022. If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation. If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 2.0% in tax year 2022. If total income is \$9 million or more, the tax rate was 3.00% in tax year 2022.

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26%.

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, employer wellness program credit, life science credits and so on, as well as any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture; brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures, etc.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L). c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

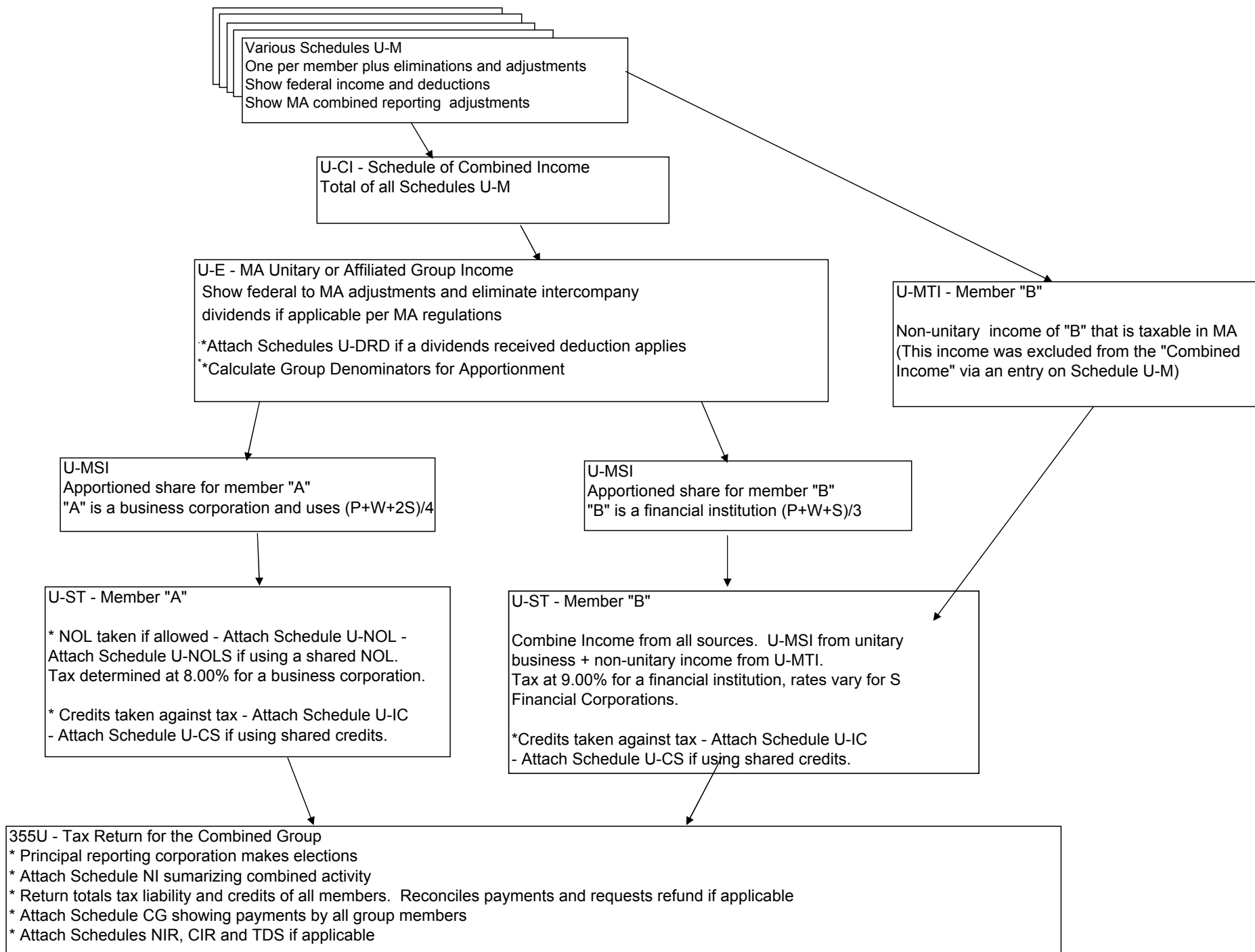
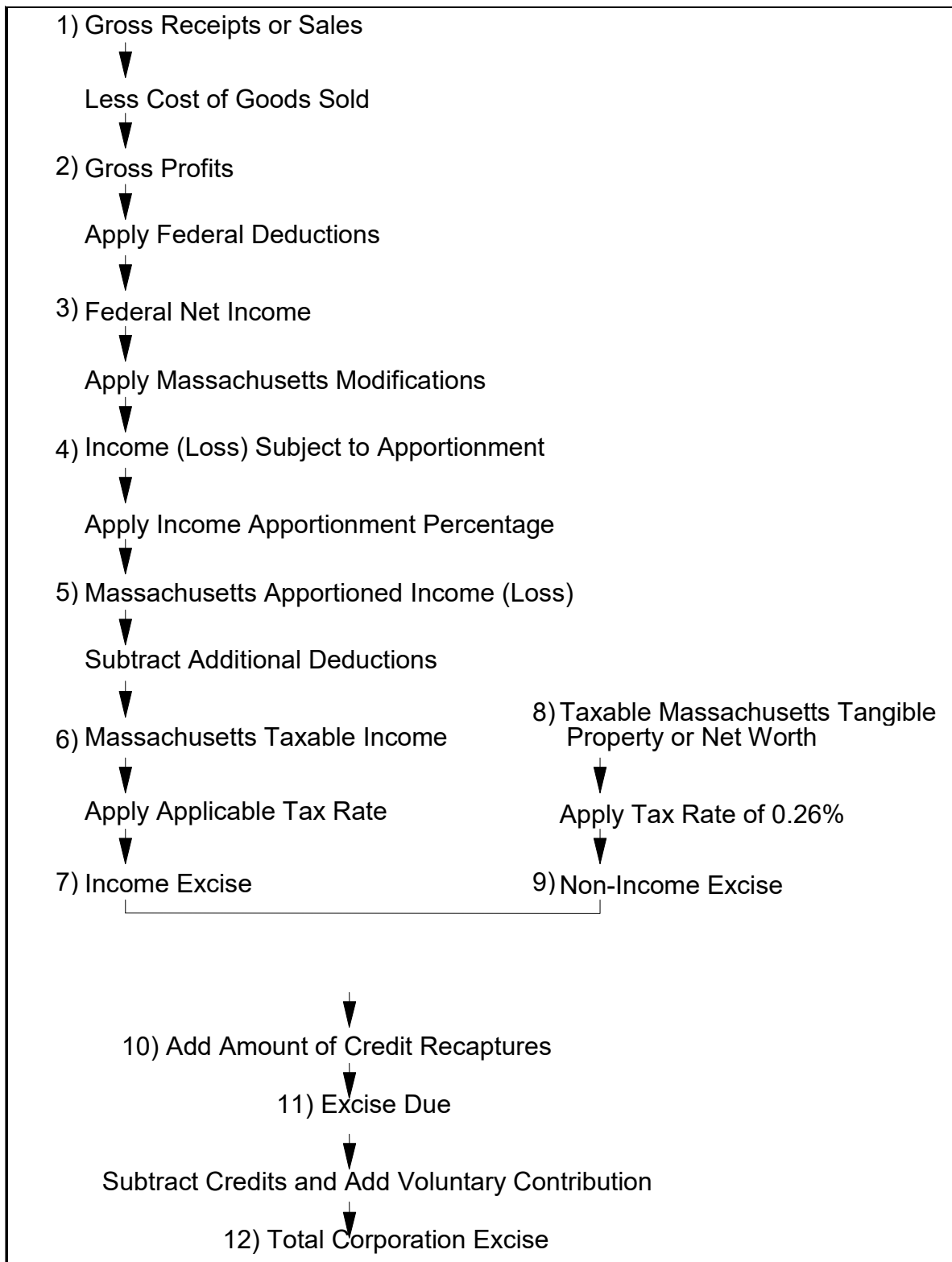


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law.

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income:

- State and municipal bond interest
- Foreign, state or local income, franchise, excise or capital stock taxes
- Net capital loss carryover used to reduce capital gains
- Section 168(k) "Bonus" depreciation disallowed
- Other income
- Section 311 and 31J intangible and interest expenses
- Other adjustments

The total adjusted taxable income is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction, Dividends Deduction, and Exceptions to the Add Back of Interest and/or Intangible Expenses then multiplied by the apportionment percentage.

3. **Excise Due**

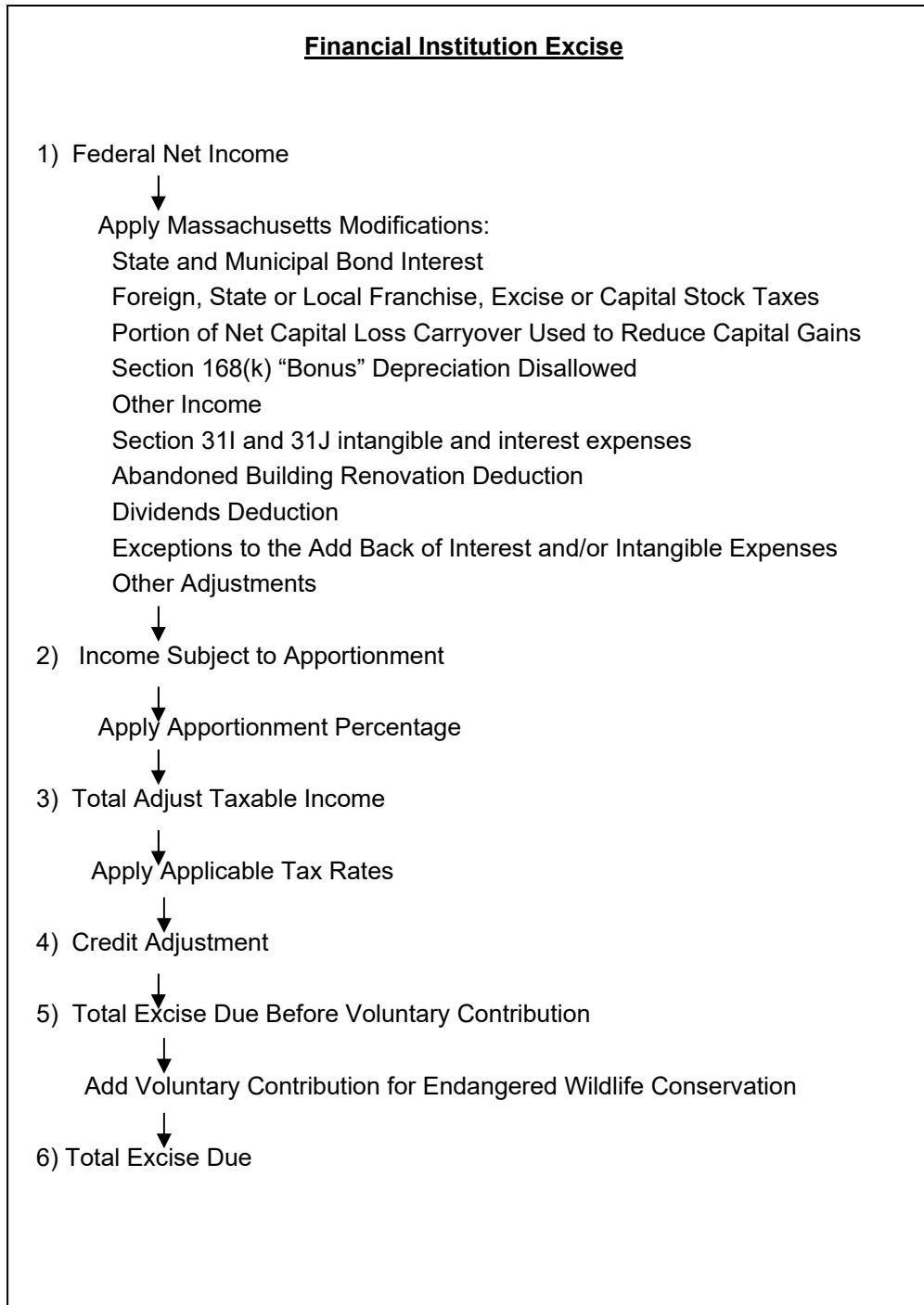
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2022 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D), financial institutions that are S Corporations determine their excise using a tax rate of 4.00% for 2022 if total income is \$9 million or more and a tax rate of 2.67% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive Program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit, Employer Wellness Credit and Life Science Credits etc. from Credit Manager Schedule, but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due.

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations (repealed in year 2014, and files under G.L. c. 63 now. The following paragraph has been kept for historic reference.)

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; Employer Wellness Program Credit, life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)
- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)

- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the economic development incentive program credit, the low-income housing credit, historic rehabilitation credit, film incentive credit, medical device credit, brownfields credit, employer wellness program credit and life science credits (Computation of Franchise Tax, Item 30).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 32).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2022 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2022 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

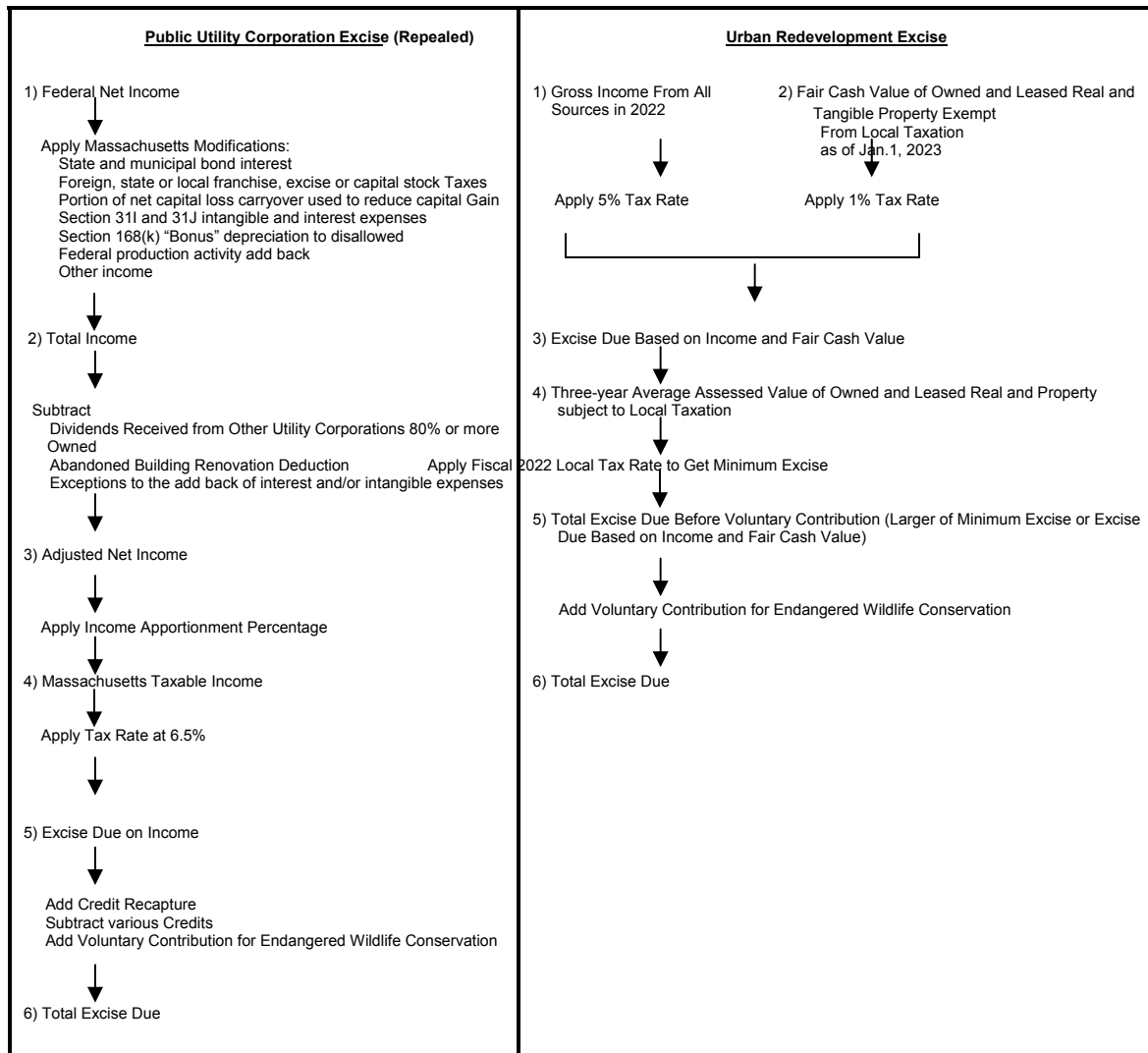
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2022, Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2022, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2022, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2022 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A