

CAUTION:

This tax return must
be filed electronically.

Paper versions of this return
will not be accepted.

If you have questions about filing electronically,
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,
SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2022 and 12-31-2022 below. Fiscal year filers enter appropriate dates.

Tax year beginning

MMDDYYYY

Tax year ending

MMDDYYYY

Form 355 Business/Manufacturing Corporation Excise Return 2022

NAME OF CORPORATION

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP+4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE

ZIP+4

Fill in if: Initial return ☐ Final return ☐ Name change ☐ Address change ☐ Amended return (see instructions) ☐
Amended return due to federal change ☐ Amended return due to federal audit ☐ Amended return due to IRS BBA Partnership Audit ☐
Enclosing Schedule DRE ☐ Enclosing Schedule FCI ☐ Enclosing Schedule TDS ☐ S election termination or revocation ☐
Member of lower-tier entity ☐

- 1 Fill in if corporation is incorporated within Massachusetts ☐
- 2 Date of incorporation in Massachusetts 2 MMDDYYYY
- 3 Type of corporation (select one, if applicable) ☐ Section 38 manufacturer ☐ Mutual fund service
- 4 Type of corporation (select one, if applicable) ☐ R&D ☐ Classified mfg ☐ RIC ☐ Public BEN
- 5 Fill in if corporation is included in a 355U filing (see instructions) ☐
- 6 FID of principal reporting corporation (if line 5 is filled in) 6
- 7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U ☐
- 8 Fill in if corporation is an insurance mutual holding corporation ☐
- 9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1) ☐
- 10 Principal business code (from U.S. return) 10
- 11 Number of employees in Massachusetts 11
- 12 Number of employees worldwide 12
- 13 Foreign corporation: first date of business in Massachusetts 13 MMDDYYYY
- 14 Last year audited by IRS 14
- 15 Fill in if adjustments have been reported to Massachusetts ☐
- 16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity ☐
- 17 Fill in if: ☐ Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272
☐ Taxable only with respect to partnership activity

DECLARATION. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's PTIN
Title	Date / /	Paid preparer's phone ()	Paid preparer's EIN
Are you signing as an authorized delegate of the appropriate corporate officer? <input type="checkbox"/> Yes (enclose Form M-2848) <input type="checkbox"/> No		Paid preparer's signature	Date <input type="checkbox"/> Fill in if self-employed / /
Taxpayer's e-mail address			

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4)		x .0026 = 1	
2	Taxable net worth, if applicable (from Schedule D, Line 10)		x .0026 = 2	
3	Massachusetts taxable income (from Schedule E, line 27). Not less than "0"		x .0800 = 3	
4	Credit recapture (enclose Credit Recapture Schedule). See instructions			4
5	Additional tax on installment sales			5
6	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5			6
7	Total credits (from Credit Manager Schedule; combined report filers, see instructions)			7
8	Excise after credits. Subtract line 7 from line 6			8
9	Combined filers only, enter the amount of tax from Schedule U-ST, line 41			9
10	Minimum excise (cannot be prorated; combined report filers, see instructions)			10
11	Excise due before voluntary contribution. (line 8 or 10, whichever is greater)			11
12	Voluntary contribution for endangered wildlife conservation			12
13	Excise due plus voluntary contribution. Add lines 11 and 12			13
14	2021 overpayment applied to your 2022 estimated tax			14
15	2022 Massachusetts estimated tax payments (do not include amount in line 14)			15
16	Payment made with extension.			16
17	Payment with original return. Use only if amending a return			17
18	Pass-through entity withholding (from Schedule 3K-1) Payer ID number			18
19	Total refundable credits (from Credit Manager Schedule)			19
20	Total payments. Add lines 14 through 19			20
21	Amount overpaid. Subtract line 13 from line 20			21
22	Amount overpaid to be credited to 2023 estimated tax.			22
23	Amount overpaid to be refunded. Subtract line 22 from line 21 Refund 23			
24	Balance due. Subtract line 20 from line 13 Balance due 24			
25	a. M-2220 penalty b. Late file/pay penalties a + b = 25			
26	Interest on unpaid balance.			26
27	Payment due at time of filing. See instructions. Total due 27			



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet**2022**

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
1 Capital assets in Massachusetts:			
a. Buildings 1a			
b. Land 1b			
c. Motor vehicles and trailers 1c			
d. Machinery taxed locally 1d			
e. Machinery not taxed locally. 1e			
f. Equipment 1f			
g. Fixtures 1g			
h. Leasehold improvements taxed locally 1h			
i. Leasehold improvements not taxed locally 1i			
j. Other fixed depreciable assets 1j			
k. Construction in progress. 1k			
l. Total capital assets in Massachusetts. 1l			
2 Inventories in Massachusetts:			
a. General merchandise 2a			
b. Exempt goods 2b			
3 Supplies and other non-depreciable assets in Massachusetts 3			
4 Total tangible assets in Massachusetts 4			
5 Capital assets outside Massachusetts:			
a. Buildings and other depreciable assets 5a			
b. Land 5b			
6 Leaseholds/leasehold improvements outside Massachusetts 6			
7 Total capital assets outside Massachusetts 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



FEDERAL IDENTIFICATION NUMBER

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2022 SCHEDULE A,
PAGE 2

8	Inventories outside Massachusetts	8	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
9	Supplies and other non-depreciable assets outside Massachusetts	9	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
10	Total tangible assets outside of Massachusetts	10	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
11	Total tangible assets. Add lines 4 and 10	11	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
12	Investments (capital stock investments and equity contributions only):										
a.	Investments in subsidiaries at least 80% owned	12a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
b.	Other investments	12b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
13	Notes receivable	13	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
14	Accounts receivable	14	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
15	Intercompany receivables	15	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
16	Cash	16	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
17	Other assets	17	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
18	Total assets	18	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
LIABILITIES AND CAPITAL											
19	Mortgages on:										
a.	Massachusetts tangible property taxed locally	19a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
b.	Other tangible assets	19b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
20	Bonds and other funded debt	20	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
21	Accounts payable	21	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
22	Intercompany payable	22	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
23	Notes payable	23	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
24	Miscellaneous current liabilities	24	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
25	Miscellaneous accrued liabilities	25	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
26	Total liabilities	26	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
27	Total capital stock issued	27	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
28	Paid-in or capital surplus	28	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
29	Retained earnings and surplus reserves	29	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
30	Undistributed S corporation net income	30	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
31	Total capital. Add lines 27 through 30	31	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
32	Treasury stock	32	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
33	Total liabilities and capital. Do not enter less than "0"	33	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								

If a loss, mark an X in box at left

Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation 4



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule D Intangible Property Corporation**2022**

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18)	1							
2	Total liabilities (from Schedule A, line 26)	2							
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3							
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4							
5	Subtract line 4 from line 3. Do not enter less than "0"	5							
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6							
7	Deductions from total assets. Add lines 2, 5 and 6	7							
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8							
9	Income apportionment percentage (from Schedule F, line 5)	9							
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation.	10							

Schedule E-1 Dividends Deduction

Beginning January 1, 1999, 95% of dividends received from or on account of the ownership of any class of stock, if the business corporation owns 15% or more of the voting stock of the corporation paying the dividend, will be allowed as a deduction to net income. Enclose schedule showing payers amounts and percent of voting stock owned by class of stock.

1	Total dividends. See instructions	1							
2	Dividends from Massachusetts corporate trusts	2							
3	Dividends from non-wholly-owned DISCs	3							
4	Dividends, if less than 15% of voting stock owned	4							
5	Dividends from RICs	5							
6	Dividends from REITs	6							
7	Total taxable dividends. Add lines 2 through 6	7							
8	Dividends eligible for deduction. Subtract line 7 from line 1	8							
9	Dividends deduction. Multiply line 8 by .95.	9							

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	1	X																		
2	Gross profit (from U.S. Form 1120, line 3)	2	X																		
3	Other deductions (from U.S. Form 1120, line 26).....	3	X																		
4	Net income (from U.S. Form 1120, line 28)	4	X																		
5	Allowable U.S. wage credit. See instructions	5																			
6	Subtract line 5 from line 4	6	X																		
7	State and municipal bond interest not included in U.S. net income	7	X																		
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	8	X																		
9	Section 168(k) "bonus" depreciation adjustment. See instructions	9	X																		
10	Section 31I and 31K intangible expense add back adjustment. See instructions	10																			
11	Section 31J and 31K interest expense add back adjustment. See instructions.....	11																			
12	Reserved for future use	12																			
13	Other adjustments, including research and development expenses. See instructions	13	X																		
14	Add lines 6 through 13.....	14	X																		
15	Abandoned building renovation deduction <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> × .10 = 16											15									
16	Dividends deduction (from Schedule E-1, line 9)	16																			
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	17																			
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	18																			
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14.....	19	X																		
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies).....	20																			
21	Multiply line 19 by line 20	21	X																		
22	Income not subject to apportionment	22	X																		
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	23	X																		
24	Certified Massachusetts solar or wind power deduction.....	24																			
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23.....	25	X																		
26	Net operating loss deduction (enclose Schedule NoL).....	26																			
27	Massachusetts taxable income. Subtract line 26 from line 25	27	X																		
28	Total net operating loss available for carryover to future years.....	28																			