CAUTION:
This tax return must be filed electronically.

Paper versions of this return **will not** be accepted.

If you have questions about filing electronically, contact us at 617-887-6367.

See https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements for further information about our electronic filing and payment requirements.

Massachusetts Department of Revenue

Form 355SBC

Small Business Corporation Excise Return

(domestic corporations only)

2022

For calendar year 2022 or taxable year beginning **2022 and ending**

Name of corporation	Federal business code	Federal Identification number (FID)	
Principal business address	City/Town	State	Zip

1 Kind of business **2** Date of charter in Massachusetts **3** Average number of employees in Massachusetts

4 Fill in if ○ Amended return ○ Final return ○ Amended return due to IRS BBA Partnership Audit

5 U.S. tax return filed ○ 1120 ○ Other

Computation

Use whole dollar method

1 Taxable Massachusetts tangible property, if applicable (from line 19e) $ × .0026 = **1**

2 Taxable net worth, if applicable (from line 25c) $ × .0026 = **2**

3 Massachusetts taxable income (from line 35) $ × .0800 = **3**

4 Total excise. Add line 3 to either line 1 or line 2, whichever applies **4**

5 Minimum excise (cannot be prorated) **5** 456

6 Excise due before voluntary contribution (line 4 or line 5, whichever is larger) **6**

7 Voluntary contribution for endangered wildlife conservation **7**

8 Excise due plus voluntary contribution. Add lines 6 and 7 **8**

9 Prepayments:

a. 2021 overpayment applied to your 2022 estimated tax **9a**

b. 2022 Massachusetts estimated tax payments (do not include amount in line 9a) **9b**

c. Payments made with extension **9c**

d. Payment with original return (use only if amending a return) **9d**

9e. Total. Add lines 9a through 9d **9e**

Refund/Tax Due

10 If line 9e is larger than line 8, enter amount overpaid **10**

11 Enter amount of line 10 to be credited to 2023 estimated tax **11**

12 Enter amount overpaid to be refunded. Subtract line 11 from line 10 **12**

13 If line 8 is larger than line 9e, enter balance due **13**

14 M-2220 penalty $; Late file/pay penalties $; Total penalty **14**

15 Interest on unpaid balance **15**

16 Total payment due at time of filing. Add lines 13 through 15 Total due **16**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.

Signature of appropriate officer	Date	Title	
Individual or firm signature of preparer	Date	PTIN	Address

If you are signing as an authorized delegate of the appropriate corporate officer, fill in oval ○ and attach Massachusetts Form M-2848, Power of Attorney. Privacy act notice available upon request.

E-File Only

Paper returns will not be accepted.

See TIRs 16-9 and 21-9 for more information.

Balance sheet as of the last day of the taxable year ending

Assets

17 Intangible property:

a. Investments	**17a**	
b. Notes and accounts receivable	**17b**	
c. Cash	**17c**	
d. Other intangible assets	**17d**	
e. Total intangible property. Add lines 17a through 17d	**17e**	

18 Tangible property taxed locally:

a. Real estate	**18a**	
b. Motor vehicles and trailers	**18b**	
c. Machinery	**18c**	
d. Leasehold improvements	**18d**	
e. Total tangible property taxed locally. Add lines 18a through 18d	**18e**	

19 Tangible property not taxed locally:

a. Machinery and equipment	**19a**	
b. Leaseholds and improvements	**19b**	
c. Inventories and supplies	**19c**	
d. Other fixed assets	**19d**	
e. Total tangible property **not** taxed locally. Add lines 19a through 19d	**19e**	
20 Total assets. Add lines 17e, 18e and 19e	**20**	

Liabilities

21 Liabilities:

a. Mortgages on Massachusetts tangible property taxed locally	**21a**	
b. Accounts payable	**21b**	
c. Notes and bonds payable	**21c**	
d. Loans from stockholders	**21d**	
e. Other liabilities	**21e**	
f. Total liabilities. Add lines 21a through 21e	**21f**	
22 Capital stock and surplus	**22**	
23 Total liabilities and capital. Add lines 21f and 22	**23**	

Net Worth

24 Tangible or intangible property corporation classification:

a. Subtract line 18e from line 20	**24a**	
b. Divide line 19e by line 24a (enter decimal amount)	**24b**	

If line 24b is .10 or greater, enter line 19e in the computation in line 1 and omit line 25.

If line 24b is less than .10, complete line 25.

25 Taxable net worth:

a. Subtract line 21f from line 20	**25a**	
b. Subtract line 21a from line 18e	**25b**	
c. Subtract line 25b from line 25a. Enter here and in the computation on line 2 on the front of this form	**25c**	

Net Income

26 Gross receipts or sales (from U.S. Form 1120, line 1c)	**26**	
27 Gross profit (from U.S. Form 1120, line 3)	**27**	
28 Other deductions (from U.S. Form 1120, line 26)	**28**	
29 Net income (from U.S. Form 1120, line 28)	**29**	
30 Allowable U.S. wage credit	**30**	
31 Net income after credit. Subtract line 30 from line 29	**31**	
32 State and municipal bond interest not included in U.S. net income	**32**	
33 Massachusetts corporation excise deducted from U.S. net income	**33**	
34 Other adjustments (explain) ______	**34**	
35 Massachusetts income. Add lines 31 through 34. Enter here and in the computation in line 3 on the front of this form. If a loss, you are not eligible to file this return	**35**	

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See TIRs 16-9 and 21-9 for more information.