

# CAUTION:

This tax return must  
be filed electronically.

Paper versions of this return  
**will not** be accepted.

If you have questions about filing electronically,  
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



Massachusetts Department of Revenue  
Form 355SC  
Security Corporation Excise Return

2022

For calendar year 2022 or taxable period beginning

2022 and ending

An exact copy of U.S. Forms 1120 or 1120-RIC, including all applicable schedules and forms required to substantiate the Massachusetts excise, must be made available to the Department of Revenue upon request. Any changes or amendments to any U.S. amount must be explained in detail.

Name of corporation U.S. Principal Business Code Federal Identification number

Principal address

City/Town State Zip Phone number

Principal business address in Massachusetts

City/Town State Zip Phone number

Fill in if

- ☐ Initial return ☐ Final return ☐ Name change ☐ Address change ☐ Amended return (see instructions)  
☐ Amended return due to federal change ☐ Amended return due to federal audit ☐ Amended return due to IRS BBA Partnership Audit  
☐ Enclosing Schedule DRE ☐ Enclosing Schedule FCI ☐ S election termination or revocation ☐ Member of a lower-tier entity

1 Fill in if corporation is incorporated within Massachusetts

2 Date of charter (mm/dd/yyyy)

☐

3a Fill in if Class 1 security corporation

3b Fill in if Class 2 security corporation

☐

☐

4 Date corporation first classified as security corporation (mm/dd/yyyy)

5 Date business began in Mass. (mm/dd/yyyy)

6 State or country of incorporation

7a Number of employees in Massachusetts

7b Number of employees worldwide

8 Fill in if Schedule TDS enclosed

☐

9a Most recent year audited by IRS (mm/dd/yyyy)

9b Fill in if adjustments have been reported to Massachusetts

☐

10 Corporation's books are in the care of

10b Title

11 Corporation (fill in one only)

- ☐ New ☐ Terminated ☐ Has predecessor ☐ Has successor

12 Fill in if entity continues to qualify as a security corporation. If Yes, enclose statement explaining changes in corporate activity since last qualified.

☐

13a Fill in if corporation is participating in the filing of a U.S.

13b Federal Identification number of parent

consolidated return ☐

14 U.S. form(s) and schedule(s) filed for this tax year

- ☐ 1120 ☐ 1120-RIC ☐ 851 ☐ 5471 ☐ 1120S ☐ 1120-REIT

## Declaration

Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions) Date Print paid preparer's name Preparer's PTIN

/ /

Title Date Paid preparer's phone Paid preparer's

/ / ( ) EIN

Are you signing as an authorized delegate of the appropriate corporate officer? ☐ (enclose Form M-2848) ☐ No Paid preparer's signature Date ☐ Fill in if self-employed

/ /

Taxpayer's e-mail address

Name of designated tax matters partner Identifying number of tax matters partner



Name of corporation

U.S. Principal Business Code

Federal Identification number

**Computation of excise.** Use whole dollar method.

<b>1</b> Total U.S. income (from U.S. Form 1120 or appropriate form) . . . . .	<b>1</b>	
<b>2</b> State and municipal bond interest not included in line 1 . . . . .	<b>2</b>	
<b>3</b> Adjustments to income (enclose schedule; see instructions) . . . . .	<b>3</b>	
<b>4</b> Massachusetts gross income. Add lines 1 through 3 . . . . .	<b>4</b>	
<b>5</b> Class 1 excise, if applicable (line 4) . . . . .		<input type="text"/> × .0033
<b>6</b> Class 2 excise, if applicable (line 4) . . . . .		<input type="text"/> × .0132
<b>7</b> Excise before credits (line 5 or 6, whichever is applicable) . . . . .	<b>7</b>	
<b>8</b> Total Credits (From Schedule CMS) . . . . .	<b>8</b>	
<b>9</b> Excise after credits. Subtract line 8 from line 7 . . . . .	<b>9</b>	
<b>10</b> Minimum excise (cannot be prorated) . . . . .	<b>10</b>	456
<b>11</b> Excise due before voluntary contribution (line 9 or 10, whichever is larger) . . . . .	<b>11</b>	
<b>12</b> Voluntary contribution for endangered wildlife conservation . . . . .	<b>12</b>	
<b>13</b> Excise due plus voluntary contribution. Add lines 11 and 12 . . . . .	<b>13</b>	
<b>14</b> 2021 overpayment applied to 2022 estimated tax . . . . .	<b>14</b>	
<b>15</b> 2022 estimated tax payments (do not include amount in line 14) . . . . .	<b>15</b>	
<b>16</b> Payments made with extension . . . . .	<b>16</b>	
<b>17</b> Payment with original return (use only if amending a return) . . . . .	<b>17</b>	
<b>18</b> Amount overpaid. Subtract line 13 from total of lines 14 through 17 . . . . .	<b>18</b>	
<b>19</b> Amount of line 18 to be credited to 2023 estimated tax . . . . .	<b>19</b>	
<b>20</b> Amount of line 18 to be refunded. Subtract line 19 from line 18 . . . . .	<b>20</b>	
<b>21</b> Balance due. Subtract total of lines 14 through 17 from line 13 . . . . .	<b>21</b>	
<b>a</b> M-2220 penalty . . . . .	<b>21a</b>	
<b>b</b> Other penalties . . . . .	<b>21b</b>	
<b>22</b> Total penalty. Add lines 21a and 21b . . . . .	<b>22</b>	
<b>23</b> Interest on unpaid balance . . . . .	<b>23</b>	
<b>24</b> Total payment due at time of filing. Add lines 21 through 23. Make remittance payable to <b>Commonwealth of Massachusetts</b> . . . . .	<b>24</b>	



Name of corporation

U.S. Principal Business Code

Federal Identification number

**Schedule A****Assets**

— Balance sheet as of —

a. Start of tax year b. End of tax year

1	Cash .....	1		
2	Federal and state government obligations .....	2		
3	Other current assets (enclose schedule) .....	3		
4	Other investments (enclose schedule) .....	4		
5	Buildings and other fixed depreciable assets (enclose schedule) .....	5		
6	Accumulated depreciation of fixed depreciable assets .....	6		
7	Net value of depreciable assets. Subtract line 6 from line 5 .....	7		
8	Land (net of any amortization) .....	8		
9	Intangible assets (amortizable only) .....	9		
10	Accumulated amortization of intangible assets .....	10		
11	Net value of intangible assets. Subtract line 10 from line 9 .....	11		
12	Other assets (enclose schedule) .....	12		
13	Total assets. Add lines 1 through 4, 7, 8, 11 and 12 .....	13		

**Liabilities and capital**

a. Start of tax year b. End of tax year

14	Accounts payable .....	14		
15	Mortgages, notes, bonds payable in less than one year .....	15		
16	Other current liabilities (enclose schedule) .....	16		
17	Mortgages, notes, bonds payable in one year or more .....	17		
18	Other liabilities (enclose schedule) .....	18		
19	Preferred capital stock .....	19		
20	Common capital stock .....	20		
21	Paid-in or capital surplus .....	21		
22	Appropriated retained earnings (enclose schedule) .....	22		
23	Unappropriated retained earnings .....	23		
24	Total liabilities and capital before treasury stock deduction. Add lines 14 through 23 .....	24		
25	Cost of treasury stock .....	25		
26	Total liabilities and capital. Subtract line 25 from line 24 .....	26		

**Ownership information**

1 Fill in if at any time during taxable year more than 50% of the voting stock was:

a Of another corporation owned by your corporation ☐ If Yes, enclose an ownership schedule (see instructions).b Of your corporation owned by any single entity ☐ If Yes, enclose an ownership schedule (see instructions).**Note:** For rules of attribution, see Section 267(c) of Internal Revenue Code.

2 Fill in if at any time during taxable year:

a Any amount was owed by your corporation ☐ If Yes, enter amount. .... **2a** b Any amount was owed to your corporation ☐ If Yes, enter amount. .... **2b** **Note:** Include loans, accounts receivable and accounts payable.