



## Massachusetts Department of Revenue

## Form M-990T-62

Exempt Trust and Unincorporated Association  
Income Tax Return

2022

For calendar year 2022 or taxable period beginning

and ending

Name of trust or unincorporated association

Employer Identification number

Unrelated business activity codes

Mailing address

City/Town

State

Zip

Phone

Exempt under IRC section (fill in one only)

Group exemption number

Organization type

☐ 501(c)( ) ( ) (Enter IRC section number) ☐ 408A ☐ 529 ☐ 529A ☐ 220 ☐ 530☐ 501(c) trust ☐ Other trust

Describe the primary unrelated business activity of the trust or unincorporated association

Books are in care of

Phone

Name of treasurer

Fill in if filing Schedule TDS

☐

Number of employees in Massachusetts

Number of employees worldwide

Fill in if

☐ Amended return (see instructions) ☐ Federal amendment ☐ Amended return due to IRS BBA Partnership Audit ☐ Final return

## 5.0% unrelated trade or business income\*

1	Gross profit (from U.S. Form 990-T, Schedule A, Part I, line 3) . . . . .	1	<input type="text"/>
2	5.0% long-term capital gain net income (from Form 2, Schedule D, line 18) . . . . .	2	<input type="text"/>
3	5.0% interest and dividend income (from Form 2, Schedule B, line 35) . . . . .	3	<input type="text"/>
4	Income (loss) from partnerships and S corporations (from U.S. Form 990-T, Schedule A, Part I, line 5. Do not include any interest or dividend income included in line 3) . . . . .	4	<input type="text"/>
5	Rent income (from U.S. Form 990-T, Schedule A, Part I, line 6) . . . . .	5	<input type="text"/>
6	Unrelated debt-financed income (from U.S. Form 990-T, Schedule A, Part I, line 7. Do not include any interest or dividend income included in line 3) . . . . .	6	<input type="text"/>
7	Interest, annuities, royalties, and rents from controlled organizations (from U.S. Form 990-T, Schedule A, Part I, line 8. Do not include any interest or dividend income included in line 3) . . . . .	7	<input type="text"/>
8	Investment income of an IRC § 501(c)(7), (9), or (17) organization (from U.S. Form 990-T, Schedule A, Part I, line 9. Do not include any interest or dividend income included in line 3) . . . . .	8	<input type="text"/>
9	Exploited exempt activity income (from U.S. Form 990-T, Schedule A, Part I, line 10. Do not include any interest or dividend income included in line 3) . . . . .	9	<input type="text"/>
10	Advertising income (from U.S. Form 990-T, Schedule A, Part I, line 11. Do not include any interest or dividend income included in line 3) . . . . .	10	<input type="text"/>
11	Other income (from U.S. Form 990-T, Schedule A, Part I, line 12. Do not include any interest or dividend income included in line 3) . . . . .	11	<input type="text"/>
12	5.0% unrelated trade or business income. Add lines 1 through 11. Not less than 0 . . . . .	12	<input type="text"/>

\* Note: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

## Declaration

I declare under the pains and penalty of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature of appropriate corporate officer (see instructions)

Date

Social Security number

Phone

Signature of paid preparer

Date

Employer Identification number

Address

If you are signing as an authorized delegate of the appropriate corporate officer, fill in oval ☐ and enclose Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to **Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.**



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**Deductions not taken elsewhere and Massachusetts adjustments\***

<b>13</b> Total deductions (from U.S. Form 990-T, Schedule A, Part II, line 15) . . . . .	<b>13</b>	<input type="text"/>
<b>14</b> Reserved for future use . . . . .	<b>14</b>	<input type="text"/>
<b>15</b> IRC § 168(k) bonus depreciation (included on U.S. Form 990-T, Schedule A, Part II, line 8) . . . . .	<b>15</b>	<input type="text"/>
<b>16</b> Reserved for future use . . . . .	<b>16</b>	<input type="text"/>
<b>17</b> Reserved for future use . . . . .	<b>17</b>	<input type="text"/>
<b>18</b> Subtract line 15 from line 13 . . . . .	<b>18</b>	<input type="text"/>
<b>19</b> Massachusetts deduction for amounts payable to or permanently set aside for charitable purposes . . . . .	<b>19</b>	<input type="text"/>
<b>20</b> Total deductions after Massachusetts adjustments. Add lines 18 and 19 . . . . .	<b>20</b>	<input type="text"/>

\*Note: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

**5.0% tax**

<b>21</b> 5.0% unrelated trade or business taxable income. Subtract line 20 from line 12. Not less than 0 . . . . .	<b>21</b>	<input type="text"/>
<b>22</b> 5.0% tax. Multiply line 21 by .05 (5.0%) . . . . .	<b>22</b>	<input type="text"/>

**12% unrelated trade or business capital gains**

<b>23</b> Total 12% capital gain net income (from Form 2, Schedule B, line 30) . . . . .	<b>23</b>	<input type="text"/>
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**Excess deductions**

<b>24</b> Excess deductions allowed against 12% unrelated trade or business capital gains. If line 20 is greater than 12, subtract line 12 from line 20 and enter the result here. Otherwise, enter 0. . . . .	<b>24</b>	<input type="text"/>
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**12% tax**

<b>25</b> 12% unrelated trade or business taxable capital gains. Subtract line 24 from line 23. Not less than 0. . . . .	<b>25</b>	<input type="text"/>
<b>26</b> 12% tax. Multiply line 25 by 12%. . . . .	<b>26</b>	<input type="text"/>

**Tax before credits**

<b>27</b> Credit recapture (from Schedule CRS) . . . . .	<b>27</b>	<input type="text"/>
<b>28</b> Additional tax on installment sales . . . . .	<b>28</b>	<input type="text"/>
<b>29</b> Total tax. Add lines 22 and 26 through 28 . . . . .	<b>29</b>	<input type="text"/>

**Credits**

<b>30</b> Credit for income taxes paid to other jurisdictions . . . . .	<b>30</b>	<input type="text"/>
<b>31</b> Other credits (from Schedule CMS) . . . . .	<b>31</b>	<input type="text"/>
<b>32</b> Total credits. Add lines 30 and 31 . . . . .	<b>32</b>	<input type="text"/>
<b>33</b> Tax after credits. Subtract line 32 from line 29 . . . . .	<b>33</b>	<input type="text"/>
<b>34</b> AMENDED RETURN ONLY. Overpayment from original return. Not less than 0. See instructions . . . . .	<b>34</b>	<input type="text"/>
<b>35</b> Tax after credits and overpayment from original return. Add lines 33 and 34 . . . . .	<b>35</b>	<input type="text"/>



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**Payments**

<b>36</b> Massachusetts income tax withheld (enclose all Forms W-2, W-2G, 1099-G and 1099-R) . . . . .	<b>36</b>	<input type="text"/>
<b>37</b> 2021 overpayment applied to your 2022 estimated tax . . . . .	<b>37</b>	<input type="text"/>
<b>38</b> 2022 Massachusetts estimated tax payments (do not include the amount in line 37) . . . . .	<b>38</b>	<input type="text"/>
<b>39</b> Payments made with extension . . . . .	<b>39</b>	<input type="text"/>
<b>40</b> Refundable credits (from Schedule CMS). . . . .	<b>40</b>	<input type="text"/>
<b>41</b> <b>AMENDED RETURN ONLY.</b> Payments made with original return. <b>Not less than 0.</b> See instructions . . . . .	<b>41</b>	<input type="text"/>
<b>42</b> Total tax payments. Add lines 36 through 41. . . . .	<b>42</b>	<input type="text"/>

**Refund or balance due**

<b>43</b> Overpayment. If line 35 is smaller than line 42, subtract line 35 from line 42 and enter the result in line 43. If line 35 is larger than line 42, go to line 46 . . . . .	<b>43</b>	<input type="text"/>
<b>44</b> Amount of overpayment you want applied to your 2023 estimated taxes . . . . .	<b>44</b>	<input type="text"/>
<b>45</b> Amount of your refund. Subtract line 44 from line 43 . . . . .	<b>45</b>	<input type="text"/>
<b>46</b> Tax due. If line 35 is larger than line 42, subtract line 42 from line 35. . . . .	<b>46</b>	<input type="text"/>
<b>47</b> M-2210F penalty; Other penalties. Total penalty . . . . .	<b>47</b>	<input type="text"/>
<b>48</b> Total payment due at time of filing . . . . .	<b>48</b>	<input type="text"/>
<b>49</b> Interest on unpaid balance . . . . .	<b>49</b>	<input type="text"/>