

# CAUTION:

This tax return must  
be filed electronically.

Paper versions of this return  
**will not** be accepted.

If you have questions about filing electronically,  
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

**Schedule H Investment Tax Credit****2022**

Type of corporation. Fill in one oval:

- ☐ Classified manufacturer ☐ Agriculture ☐ Commercial fishing  
☐ Research and development (R&D). If R&D corporation, complete line 1.

**PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED****1** Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.**a.** Total receipts ..... 1a**b.** Receipts from R&D included in 1a. .... 1b**c.** Percent of revenues derived from R&D. Divide line 1b by line 1a ..... 1c**d.** Describe R&D category \_\_\_\_\_**2** List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.**a.** Total cost of qualified buildings ..... 2a**b.** Total cost of qualified machinery taxed locally. .... 2b**c.** Total cost of qualified machinery not taxed locally. .... 2c**d.** Total cost of qualified equipment ..... 2d**e.** Total cost of qualified fixtures ..... 2e**f.** Total cost of qualified leasehold improvements taxed locally. .... 2f**g.** Total cost of qualified leasehold improvements not taxed locally ..... 2g**h.** Total cost of qualified other fixed depreciable assets. .... 2h**3** Total cost of eligible properties. Add lines 2a through 2h. .... 3**4** Total U.S. investment tax credit and U.S. basis reduction ..... 4**5** Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3. .... 5**6** Available current-year ITC. Multiply line 5 by .03 ..... 6**7** Amount of credit reduction for assets placed in service during current year but no longer qualified at year end ..... 7**8** Net current year investment tax credit generated. Report this amount on Schedule CMS. .... 8**Note:** Enclose a statement to the return if any credits have been converted from expiring to non-expiring. See instructions.