

The Commonwealth of Massachusetts

Filing Fee of \$5.00 Required

ANNUAL
RETURN
OF THE
WHITINSVILLE
WATER COMPANY
TO THE
DEPARTMENT OF PUBLIC UTILITIES
OF MASSACHUSETTS

For the Year Ended December 31, 2023

Name of Officer to whom correspondence
should be addressed regarding this report, Steven K. Cheney.

Official title: General Manager; Office address: 44 Lake Street

:

Whitinsville zip code 01588

GENERAL INFORMATION**PRINCIPAL AND SALARIED OFFICERS***

Titles	Names	Addresses	Annual Salaries
President	David H. White	North Grafton, MA	\$13,287.00
Treasurer	Alan Malkasian	Northbridge, MA	\$7,532.53

DIRECTORS*

Names	Addresses	Fees Paid During Year
Craig E. Barnes	Braintree, MA	\$2546.16
Robert F. Dore	Worcester, MA	---
David H. White	North Grafton, MA	\$2546.16
Alan Malkasian	Northbridge, MA	\$1909.62
Charles Thompson	Whitinsville, MA	\$2546.16
Jeffrey S. Barnes	Plymouth, MA	\$2546.16
Thomas H White	North Grafton, MA	\$1909.62
Jared Whitney	Holden, MA	\$1909.62

*By General Laws, Chapter 164, Section 83, the Return must contain a "List of names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION

1. Full corporate title company, Whitinsville Water Company Telephone No 508-234-7358.
2. Location of principal business office, 44 Lake Street, Whitinsville, MA 01588.
3. Date of organization, 10/21/52 4. Date of incorporation, 1/2/52.
5. Whether incorporated under general or special law, General Law.
6. If under special law, give chapter and year of act, _____.
7. Give chapter and year of any subsequent special legislation affecting the Company, _____.
8. Territory covered by charter rights, As shown on a map of the town of Northbridge filed with the Department of Public Utilities.
9. Capital stock authorized by charter, \$300,000.
10. Capital stock issued prior to August 1, 1914, _____.
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, _____.
shares of par value of \$ _____ each \$ _____.
12. If additional stock has been issued during the last fiscal period, give the date, amount and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized: --D.P.U. No.
January 2, 1954 – 3,000 shares of \$100.00 common stock was issued by the Whitinsville Water Company – none issued during last fiscal year.
13. Management Fees and Expenses during the Year \$20,819.53.
List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction purchasing, operation, etc. and show the total amount paid to each for the year
14. Date when Company first began to distribute and sell water, 1/2/54.
15. Total number of stockholders, six (6).
16. Number of stockholders resident in Massachusetts, four (4).
17. Amount of stock held in Massachusetts, number of shares, 3,000 amount, \$300,000.00.

Page 200

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Balance at Beginning of Year (a)	Assets (b)	Balance at Close of Year (c)	Net Change During Year (d)
1		Investments		
2	26,611,919	101 - 113 Plant Investment (p 202)	27,249,028	637,109
3	2,972,914	114 - 119 General Equipment (p 202)	3,009,909	36,995
4	50,056	201 Unfinished Construction (p 202)	-	(50,056)
5		202 Miscellaneous Physical Property (p 203)		-
6		203 Other Investments (p 203)		-
7	29,634,890	Total Investments	30,258,937	624,048
8		Current Assets		
9	1,923,099	204 Cash	2,181,296	258,197
10	663,857	205 Special Deposits	161,545	(502,312)
11	-	206 Notes Receivable	-	-
12	580,703	207 Accounts Receivable	416,353	(164,350)
13	-	208 Interest and Dividends Receivable	-	-
14	108,110	209 Materials and Supplies	152,429	44,319
15	-	210 Other Current Assets	-	-
16	3,275,769	Total Current Assets	2,911,622	(364,147)
17		Reserve Funds		
18		211 Sinking Funds	-	-
19	-	212 Insurance and Other Funds	-	-
20	-	Total Reserve Funds	-	-
21		Prepaid Accounts		
22	15,807	213 Prepaid Insurance		(15,807)
23	-	214 Prepaid Interest	-	-
24	59,739	215 Other Prepayments	52,716	(7,023)
25	75,546	Total Prepaid Accounts	52,716	(22,830)
26		Unadjusted Debits		
27	97,174	216 Unamortized Dept Discount Exp (p 203)	218,369	121,195
28	-	217 Property Abandoned	-	-
29	-	218 Other Unadjusted Debits (p 203)		-
30	97,174	Total Unadjusted Debits	218,369	121,195
31				
32	33,083,379	Grand Total	33,441,644	358,266

Page 201				
COMPARATIVE GENERAL BALANCE SHEET				
The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.				
Line No.	Balance at Beginning of Year (a)	Assets (b)	Balance at Close of Year (c)	Net Change During Year (d)
1		Capital Stock		
2				
3	300,000	301 Common Stock (p 204)	300,000	-
4		302 Preferred Stock (p 204)		-
5		303 Employees' Stock (p 204)		-
6	300,000	Total Capital Stock	300,000	-
7				
8		304 Premium on Capital Stock		
9				
10		Bonds, Coupon, and Long Term Notes		
11				
12		305 Bonds (p 204)		-
13		306 Coupon and Long Term Notes (p 204)		-
14	-	Total Bonds, Coupons, and Long Term Notes	-	-
15		Current Liabilities		
16	2,554,513	307 Notes Payable (p 205)	2,294,513	(260,000)
17	444,351	308 Accounts Payable	106,622	(337,729)
18		309 Customers' Deposits		-
19		310 Matured Interest Unpaid		-
20		311 Dividends Declared		-
21		312 Other Current Liabilities		-
22	2,998,864	Total Current Liabilities	2,401,134	(597,729)
23		Accrued Liabilities		
24	2,105,775	313 Tax Liability	2,389,362	283,587
25		314 Interest Accrued		-
26	215,065	315 Other Accrued Liabilities	(312,889)	(527,954)
27	2,320,840	Total Accrued Liabilities	2,076,473	(244,367)
28		Unadjusted Credits		
29		316 Premium on Bonds (p 205)		-
30		317 Other Unadjusted Credits (p 205)		-
31	-	Total Unadjusted Debits	-	-
32		Reserves		
33		318 Insurance and Casualty Reserves		-
34	10,990,454	319 Depreciation Reserve (p 206)	11,682,227	691,773
35		320 Other Reserves		-
36	10,990,454	Total Reserves	11,682,227	691,773
37		Appropriated Surplus		
38		321 Sinking Fund Reserves		
39		323 Contributions for Extensions		-
40	2,170,844	324 Surplus Invested in Plant	2,155,318	(15,526)
41	2,170,844	Total Appropriated Surplus	2,155,318	(15,526)
42	14,302,377	400 Profit and Loss Balance (p 301)	14,826,491	524,114
43	16,473,221	Total Corporate Surplus	16,981,809	508,588
44				
45	33,083,378	Grand Total	33,441,643	358,265

Page 202						
PLANT INVESTMENT ACCOUNTS						
Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings.						
Credits in column (d) for plant retired during the year should be fully explained in a footnote. Column (e), "Adjustments During Year" should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Column (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.						
When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts						
Whitinsville Water Company						
Line No.	Name of Account (a)	Balance at Beginning of Year (b)	Additions During Year (c)	Plant Retired During Year (d)	Adjustments During Year (e)	Balance at Close of Year (f)
1	Intangible Property					
2	Organization	-				
3	Misc Intangible Invest	-				
4	Total Intangible Property	-	-	-	-	-
5	Tangible Property					
6	Land	530,327				530,327
7	Structures	8,806,628	165,793			8,972,421
8	Pumping Plant Equipment	2,950,236	13,413			2,963,648
9	Misc. Pumping Plant Equipment	97,043				97,043
10	Purification System	759,352				759,352
11	Transmission and Distribution Mains	11,399,628	432,732			11,832,360
For the Year Ended December 31, 2023		237,927				237,927
13	Consumers' Meters	1,309,092	14,091			1,323,183
14	Consumers' Meter Installation	29,179				29,179
15	Hydrants	475,136	11,080			486,216
16	Fire Cisterns, Basins, Fountains	17,371				17,371
17	Water Rights					-
18	Steven Cheney					-
19	General Manager	26,611,919	637,109	-	-	27,249,028
20	44 Lake St., Whitinsville, MA 01588					
21	Office Equipment	816,969	3,892			820,861
22	Shop Equipment	46,604	571			47,176
23	Stores Equipment	52,539				52,539
24	Transportation Equipment	1,420,414	17,217	-		1,437,631
25	Laboratory Equipment	-				-
26	Miscellaneous Equipment	636,388	15,315			651,702
27	Total General Equip	2,972,914	36,995	-	-	3,009,909
28	Unfinished Construction	50,056	(50,056)			-
29	Total Cost of All Property	29,634,890	624,047	-	-	30,258,937
30	Assessed Value of Real Estate					
31	Assessed Value of Other Property					
32	Total Assessed Value	29,634,890				30,258,937

Annual Return of Whitinsville Water Company, Inc. MISCELLANEOUS PHYSICAL PROPERTY

Calendar year ending December 31, 2023

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location of Miscellaneous Physical Property Held End of Year (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1					
2					
3					
4					
5	Totals	\$ -	\$ -	\$ -	\$ -

OTHER INVESTMENTS				
Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.				
	Description of Security held by Respondent (a)	Amount (b)		
6		\$		
7				
8				
9		TOTAL		

UNAMORTIZED DEBT DISCOUNT AND EXPENSE					
Give an analysis of the respondent's accodiscount and/or expense on bonds, coupon, or short term notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entires in Column (d) should be consistent with the returns made on page 301, For the Year Ended December 31, 2023					

Line No.	Name of Security (a)	Unextinguished Discount at Beginning of Year (b)	Discount on Bonds, etc. Issued During Year (c)	Discount Written Off During Year (d)	Unextinguished Discount at Close of Year (e)
10					-
11					-
12					-
13					-
14					-
15	Totals	\$ -	\$ -	\$ -	\$ -

OTHER UNADJUSTED DEBITS					
Give an analysis of the above-entitled account as close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items.....in number, each less than \$500," giving the number of items thus combined.					

Line No.	Description and Character of Unadjusted Debits (a)	Balance at Beginning of Year (b)	Amount Added During Year (c)	Amount Written Off During Year (d)	Balance at Close of Year (e)
16	218-R Deferred Rate Case Costs	133832.34	18,832		152,664
17	218-9Z Accumulated Amortization - Rate Case	-102233.9	102,234		-
18	219-1 -Amortization Loan Closing Costs	65575.1	7,430		73,005
19	219-2-Accum Amort. Closing Costs-Mortgage		(7,300)		(7,300)
20	219-3-Deferred Financing-Const Period Interest				-
21	219-4-Accum.Amort-Constr Period Interest				-
	Totals	\$ 97,174	\$ 121,195	\$ -	\$ 218,369

Page 204

CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule.

In stating the amount of Capital Stock authorized in Column (d) show only the amount authorized by the regulatory body.

Line No.	Description (a)	Number of Shares Authorized (b)	Par Value of One Share (c)	Amount of Capital Stock Authorized (d)	Amount Actually Outstanding at End of Year (e)	Total Premium at End of Year (f)
1	Capital Stock: Common,	3000	\$ 100.00	\$ 300,000	\$	\$ 300,000
2	Preferred,					
3	Whitinsville Water Co Premium,					
4	Treasury Stock					
5	TOTALS			\$ 300,000		\$ 300,000

BONDS, COUPON, AND LONG TERM NOTES.

Give particulars of various issues of bonds, coupon, and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col (b) should be consistent with return made on page 301, Income Schedule (line 20).

Line No.	Name and Character of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year (e)	Interest Provisions	Interest Accrued During Year Charged to Income (h)	Interest Paid During Year (i)
6	Mortgage Bonds:							
7								
9	For the Year Ended December 31, 2023							
10	Total Bonds,							
11	Coupon and Long Term Notes:							
12								
13								
14	Steven Cheney							
15	General Manager							
16	44 Lake St., Whitinsville, MA 01588							
17	Total Coupon and Long Term Notes			-				-
18	GRAND TOTAL						Totals	-

SUNDRY CURRENT LIABILITIES						
Line No.	NOTES PAYABLE					
	Name of Creditor (a)	Date of Issue (b)	Date of Maturity (c)	How Secured (d)	Rate of Interest (e)	Amount (f)
1	M&T Bank	11/30/2022	10/24/2032	Collateral	5.08	2,600,000
2						
3						
4						
5						
6						
7						
8				TOTAL		
						2,600,000
PREMIUM ON BONDS						
Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Column (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.						
	Name of Security (a)	Unextinguished Premium at Beginning of Year (b)	Premium on Bonds Issued During Year (c)	Premium Written Off During Year (d)	Unextinguished Premium at End of Year (e)	
9		\$	\$	\$	\$	
10						
11						
12						
OTHER UNADJUSTED CREDITS						
Give the names in Column (a) and indicate the character, in Column (b) of the several subaccounts that appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts.....in number, each less than \$1,000," stating the number.						
	Steven Cheney General Manager	Character of Subaccount (b)			Amount (c)	
13					\$	
14						
15						
16						
17						
18		TOTAL				

Page 206

DEPRECIATION RESERVE

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

Line No.	(a)	Amount (b)
1	Balance at beginning of year 12/31/22	10,990,454
2	Credits to Depreciation Reserve during year:	691,773
3	Acct. 610-10 Depreciation	776,388
4	Other Accounts	
5		
6	TOTAL CREDITS DURING YEAR	\$ - 691,773
7	Net Charges for Plant Retired:	
8	Book Cost of Plant Retired	84,614
9	Cost of Removal	
10	Salvage (credit in red)	
11		
12	NET CHARGES DURING YEAR	- 84,615
13	Balance December 31	\$ - 11,682,227

BASES OF DEPRECIATION CHARGES

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14	Consumer Meters 50	Misc. Equipment 10	Service Pipes 50
15	Consumer Meters Installed 30	Office Equipment 10	Shop Equipment 20
16	Fire Cistern 20	Pumping Plant Equipment 20,50	Store Equipment 10
17	Hydrants 50	Purification systems 20	Structure 50
18	Trans + Dist. Mains 50	Trans Equipment 5	CIAC 50
19	Federal Tax Depreciation for the year ended 12/31/23= \$776,388		

Page 301				
INCOME STATEMENT FOR THE YEAR				
Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies				
Line No.	Account No.	Item (a)	Amount (b)	Comparison with Previous Year (c)
1		Operating Income		
2	500	Operating Revenues (p 302)	3,165,711	(139,192)
3	600	Operating Expenses (p 302-303)	2,757,983	97,342
4		Net Operating Revenues	407,728	(236,534)
5	550	Uncollectible Operating Revenues		
6	551	Taxes (p 303)	630,634	210,966
7		Net Operating Income	(222,906)	(447,500)
8		Non-Operating Income		
9	560	Merchandising and Jobbing Revenue*	365,144	236,740
10	561	Rent from Appliances		
11	562	Miscellaneous Rent Income	13,901	2,841
12	563	Interest and Dividend Income	34,472	30,976
13	564	Inc. from Sink. And Other Res. Funds		
14	565	Amortization of Premium on Bonds (p. 204)		
15	566	Miscellaneous Non-operating Income	60,660	65,337
16		Total Non-operating Income	474,176	335,894
17		Total Gross Income	251,270	(111,606)
18		Deductions From Gross Income		
19	575	Miscellaneous Rents		
20		Interest on Bonds and Coupon Notes		
21	577	Miscellaneous Interest Deductions	128,958	14,637
22	578	Amortization of Discount (p 203)	218,369	121,195
23	579	Miscellaneous Deductions from Income	63	63
24		Total Deductions from Gross Income	347,389	135,894
25		Income Balance Transferred to Profit and Loss	(96,119)	(247,500)
Profit and Loss Statement				
Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.				
	Account Number	Item	Debits	Credits
26		Credits		
27	401	Credit Balance at Beginning of Fiscal Period (p 201)		910,009
28	402	Credit Balance transferred from Income Acct (p301)		13,132,399
29	403	Miscellaneous Credits (note)		645,952
30		Debits		
31	411	Debit Balance at Beginning of Fiscal Period (p 201)		
32	412	Debit Balance transferred from Income Acct (p 301)		138,131
33	413	Surplus applied to Sinking Fund and Other Reserves		
34	414	Dividend Appropriations of Surplus (p 302)	60,090	
35	415	Appropriations of Surplus for Depreciation (p 204)		2,215,408
36	416	Discn't on Bonds Extins'd through Surplus (p 203)		
37	417	Other Deductions from Surplus (note)		
38	418	Appropriations of Surplus for Construction		
39		Balance Carried Forward to Balance Sheet		16,981,809
40		Totals	60,090	17,041,899
41	(Note) Explain below amounts entered as Other Deductions form Surplus or Misecellaneous Credits:			
42		INCLUDES THE COMMON STOCK FOR TOTAL EQUITY	300000	17,281,809
43				
44				
45				

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

OPERATING REVENUES						
State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.						
Line No.	Class of Water Operating Revenue (a)	Amount of Revenue For Year (b)	Comparison with Revenue of Previous Year (c)			
1	REVENUES FROM SALE OF WATER					
2	501 Metered Sales to General Consumers	1,167,643	-	(18,612)		
3	502 Flat-rate Sales to General Consumers	401,962	-	(16,381)		
4	503 Sales to Other Water Companies	902,605		(128,847)		
5	504 Municipal Hydrants	685,045		24,978		
6	505 Miscellaneous Municipal Revenues					
7	Total Revenues from Water Operations	3,157,255	-	(138,862)		
8	MISCELLANEOUS REVENUES					
9	506 Rent from Property Unused in Operation	8,456	-	(330)		
10	507 Miscellaneous Operating Revenues	8,456	-	(330)		
11	Total Revenues from Miscellaneous Operation	-	-	(330)		
12	Total Operating Revenues	3,165,711	-	139,192	(139,192)	
DIVIDENDS DECLARED DURING THE YEAR						
Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.						
Line No.	Name of Security on which Dividend was Declared	Rate Per Cent		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend Declared (e)	Date
		Regular (b)	Extra (c)			
13	COMMON STOCK				60,000	
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	TOTALS			TOTAL	60,000	

Page 303				
OPERATING EXPENSES				
(For companies having average operating revenues of more than \$15,000.)				
State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.				
Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expense For Year (b)	Comparison with Previous Year (c)
1		Source of Water Supply Expenses		
2	601-1	Maintenance of Water Supply Buildings and Fixtures	6,387	2,318
3	601-2	Maintenance of Surface Source of Supply Facilities	8,400	4,176
4	601-3	Maintenance of Ground Source of Water Supply	12,726	9,550
5		Total Source of Water Supply Expenses	27,512	16,044
6	602	Water Purchased for Resale	-	-
7		Pumping Expenses		
8	603-1	Pumping Labor	40,720	(20,188)
9	603-2	Boiler Fuel	-	-
10	603-3	Water for Steam	-	-
11	603-4	Electric Power Purchased	202,476	40,084
12	603-5	Miscellaneous Pumping Station Supplies and Expenses	13,762	(1,483)
13	604-1	Maintenance of Power Pumping Buildings and Fixtures	16,425	(25,404)
14	604-2	Maintenance of Pumping Equipment	35,952	(1,177)
15	604-3	Maintenance of Miscellaneous Pumping Plant Equipment	-	-
16		Total Pumping Expenses	309,336	(8,167)
17		Purification Expenses		
18	605-1	Purification Labor	15,672	(2,649)
19	605-2	Purification Supplies and Expenses	168,510	794
20	606-1	Maintenance of Purification Buildings and Fixtures	-	-
21	606-2	Maintenance of Purification Equipment	-	-
22		Total Purification Expenses	184,182	(1,855)
23		Transmission and Distribution Expenses		
24	607	Inspecting Customers' Installations	801	(198)
25	608	Miscellaneous Trans and Dist Supplies and Expenses	-	-
26	609-1	Maintenance of Trans and Dist Buildings and Expenses	-	(436)
27	609-2	Maintenance of Trans and Dist Mains	45,475	13,109
28	609-3	Maintenance of Storage, Reservoirs, Tanks, and Standpipes	133	(541)
29	609-4	Maintenance of Services	14,980	(9,595)
30	609-5	Maintenance of Meters	2,554	1,300
31	609-6	Maintenance of Hydrants	14,680	(1,774)
32	609-7	Maintenance of Fountains and Troughs	2,985	32
33		Total Trans and Dist Expenses	81,608	1,897
34		General and Miscellaneous Expenses		
35	610-1	Salaries of General Officers and Clerks	728,226	(21,490)
36	610-2	General Office Supplies and Expenses	160,128	48,701
37	610-3	Law Expenses - General	204,946	32,780
38	610-4	Insurance	199,198	60,586
39	610-5	Accidents and Damages	-	-
40	610-6	Store Expenses	11,561	1,522
41	610-7	Transportation Expenses	28,132	(9,009)
42	610-8	Inventory Adjustments	729	(33,527)
43	610-9	Maintenance of General Structure	30,280	(11,262)
44	610-10	Depreciation	776,388	38,714
45	610-11	Miscellaneous General Expenses	15,727	(17,623)
46		Total General and Miscellaneous Expenses	2,155,315	89,393
47		Grand Total Operating Expenses	2,757,953	97,312

Page 303A

OPERATING EXPENSES

(For companies having average operating revenues not exceeding \$15,000)

State the operating expenses of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (c)
25	601	Maintenance of Water Supply	27,512	16,044
26	602	Water Purchased for Resale		-
27	603	Pumping Labor, Supplies, and Expenses	256,958	18,502.54
28	604	Maintenance of Pumping Plant	52,377	(26,581.23)
29	605	Purification Labor, Supplies, and Expenses	184,182	(1,855.37)
30	606	Maintenance of Purification Buildings and Equipment		-
31	607	Inspecting Customers' Installations	801	(197.73)
32	608	Miscellaneous Trans and Dist Supplies and Expenses		
33	609	Maintenance of Trans and Dist System	80,807	2,096.00
34	610-10	Depreciation	776,388	38,714
35	610-1-11	Miscellaneous General Expenses	15,727	(17,623)
36				-
37		Total Operating Expenses	1,394,752	29,099

TAXES

Line		Federal	State	Municipal	Total
48.	RE Taxes Northbridge			107,125	107,125
49.	Personal Prop Northbridge			48,760	48,760
50.	RE Taxes Sutton			75,893	75,893
51.	Pers Prop Sutton			23,618	23,618
52.	Payroll Taxes	83,622.27	7,630		91,252
53.	State Income Taxes		92,821		92,821
54.	Federal Income Taxes	191,165.84			191,166
55	Mass Sales Tax-Collected		63		63
56	Mass Sales Tax-Purchased		-		-
57	Totals	274,788	100,513	255,395	630,697

Page 400

REAL ESTATE INFORMATION

1. Land owned by the Company.

	Location	Use
A.	A. Hill St., Whitinsville	Booster Pump Station
B.	B. Main St., Whitinsville	Well Field – Pump Station
C.	C. Carr St., Whitinsville	Well Field – Pump Station
D.	D. Mendon Road, Sutton	Well Field-Treatment Plant, P.S. Res. 4, 5, 6, 7 & WS
E.	E. Main St., Whitinsville	Future Water Supply
F.	F. Lake St., Whitinsville	Office – Storage – Garage – Workshop
G.	G. Prentice Rd. & Carr St., Whitinsville	Future Water Supply – Watershed
H.	H. Prentice Rd., Sutton	Watershed
I.	I. Carpenter Reservoir, Whitinsville	Watershed
J.	J. Fish Pond, Whitinsville	Watershed
K.	K. Meadow Pond, Whitinsville	Watershed
L.	L. Gravel Pack Well Rd., Whitinsville	Watershed
M.	M. Carpenter Reservoir, Whitinsville	Watershed
N.	N. Meadow Pond, Whitinsville	Watershed
O.		
P.		

	Area	When Bought	Cost
A.	.06 Acres	1/2/1954	\$ 11.00
B.	6.72 Acres	1/2/1954	\$ 240.00
C.	6.13 Acres	1/2/1954	\$ 4,245.00
D.	1,007.75 Acres	1/2/1954	\$ 5,100.00
E.	4.90 Acres	12/31/1958	\$ 600.00
F.	1.43 Acres	12/31/1958	\$ 1,300.00
G.	28.85 Acres	12/31/1958	\$ 3,187.00
H.	7.00 Acres	12/31/1958	\$ 800.00
I.	116.10 Acres	10/29/1962	
J.	1.30 Acres	10/29/1962	\$ 10,000.00
K.	183.10 Acres	10/29/1962	
L.	4.25 Acres	7/9/1965	\$ 1,500.00
M.	188.61 Acres	12/10/1965	\$ 1,974.00
N.	16.74 Acres	8/1/2003	\$ 238,000.00
O.	.35 Acres	5/7/2012	\$ 12,500.00
P.	20. Acres	1/25/2017	\$ 12,216.60

2. Buildings owned by Company.

	Use
A.	Hill St., Whitinsville Pump Station
B.	Main St., Whitinsville Pump Station
C.	Carr St., Whitinsville Pump Station
D.	Mendon Rd., Sutton Pump Station
E.	Mendon Rd., Sutton Telemeter Shelter
F.	Mendon Rd. Sutton Water Treatment Plant
G.	Lake St., Whitinsville Office – Storage – Workshop - Garage
H.	Carr St. Whitinsville Water Treatment Plant
I.	
J.	

	Size	Material	When Built	Cost
A.	20x24 Conc Fdn Bn	Wis Wdn RF	1936	\$ 2,700.00
B.	B. 18x30 Conc Fnd Bn	Wis Conc RF	1950	\$ 20,670.00
C.	C. 20x27 Reinf Conc	Wis Conc RF	1922	\$ 1,950.00
D.	D. 22x34 Conc Fdn Bn	Wis Wdn RF	1919	\$ 1,900.00
E.	E. 7x7 Conc Biks	Conc Fdn	1951	\$ 912.00
F.	F. 53x65	Steel RF	2009	\$ 4,419,754.00
G.	G. 85x31	Firs 3R Wis.	1958 (Purch)	\$ 26,200.00
H.	H. 40x41	Steel RF	2013	\$ 113,000.00
I.				
J.				

Note: Cost means the original cost of installation, not book value.

Page 401

SUPPLY INFORMATION

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply.

Water is delivered and pressure maintained by gravity feed from distribution reservoirs. Three electronic-driven pump stations pump directly into the distribution systems. Electronic-driven booster pump station raises water to another distribution standpipe.

2. Watersheds owned by the Company.

Location	Area	When Bought	Cost
A. See previous page			
B.			
C.			
D.			
Total			

Remarks:

All land owned by the WWC is within the watershed with the exception of the office.

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them.

Cost means the original cost of installation, not the book value.

Page 402

SUPPLY INFORMATION - Continued

4. Wells

Location	Inside Dimensions	Depth Below High Water	Covered or Uncovered	When Built	Cost
A. Whitin	NA			approx 1920	
B. Sutton	NA			approx 1904	
C. GP Well	8 inches			1949	
D.					
E.					
Whitinsville Water Company					

5. Give a full and complete description of the wells:

6. Reservoirs. The WWC has no reservoirs for which we directly treat water. We do own following reservoirs.

Location	Area at Surface When Full	Full Capacity In Gallons	When Built	Cost
A. #6 - Sutton	16 acres	40 MG	1907	\$ 6,710.00
B #5 - Sutton	30 acres	119 MG	1910	\$ 30,910.00
C. #4 - Sutton	12 acres	60 MG	1901 / 1965	\$ 42,100.00
D. Carpenter	80 acres	317 MG	1827	
E. Meadow Pond	185 acres	372 MG	1961	
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams. Reservoirs #4, 5, & 6 were formed artificially by constructing three dams across the Cook Allen Brook. The dams are of earth construction having concrete cores with sheathing driven below core. Each dam has a spillway and regulating gates. Reservoir #4 was stripped. The other two only had the vegetation cut. The heights of the dams are 25', 30', and 14' respectively. (#4 was breached during the August, 1955 flood and was re-constructed in 1965.

Note: Cost means the original cost of installation, not the book value.

Page 403

PUMPING INFORMATION

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information:

Whitinsville Water Company

2. BOILERS [This Schedule is not presently used]

3. CHIMNEYS [This Schedule is not presently used]

4. PUMPING ENGINES, STEAM-ACTUATED [This Schedule is not presently used]

5. PUMPS, DRIVEN BY CONNECTED POWER

	Location	Type	Name of Builder	When Installed	Cost
A.	Sutton Pump Station	Centr	Fairbanks	2009	\$ 40,000.00
B.	Sutton Pump Station	Centr	Fairbanks	2009	\$ 40,000.00
C.	Whitin Station	Centr	Aurora	2018	\$ 32,000.00
D.	Whitin Station	Centr	Warren St.	1953	\$ 2,136.00
E.	Gravel Pack Well P.S.	Sub	Goulds	2002	\$ 2,585.00
F.	Booster Pump Station	Centr	ITT	1990	\$ 7,000.00
G.	Booster Pump Station	Centr	ITT	1990	\$ 7,000.00
H.	LHW Sutton Treatment Plant	VT	Fairbanks	2009	\$ 40,000.00
I.	LHW Sutton Treatment Plant	VT	Fairbanks	2009	\$ 40,000.00
J.	Whitin Treatment Plant	VT	Goulds	2013	\$ 5,000.00

	Number of Cyls.	Single or Double Acting	Rated Strokes Per Minute	Length of Stroke	Diameter of Pistons or Plungers	How Driven	Displacement Per 24 Hours
A.							
B.							
C.							
D.							
E.							
F.							
G.							
H.							
I.							
J.							

Note: Cost means the original cost of installation, not the book value.

Page 404							
PUMPING INFORMATION - Continued							
6. Gas producers [This Schedule is not presently used]							
7. Internal combustion engines.							
	Location		Name of Builder		When Installed	Type of Drive	Cost
A.							
B.							
C.							
	For Gas, Gasoline, or Oil	Number of Cyls.	Single or Double Acting	Dimensions of Cylinders Diameter Stroke		2 or 4 Stroke Cycle	Rated H.P.
A.							
B.							
C.							
8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.							
	Location		Name of Builder		When Installed	Cost	
A.	Sutton Pump Station		U.S. Motor		2009	\$ 40,000.00	
B.	Sutton Pump Station		U.S. Motor		2009	\$ 40,000.00	
C.	Whitin Pump Station		Marathon		2018	\$ 20,000.00	
D.	Whitin Pump Station		Century Electric		1910	\$ 7,663.44	
E.	Gravel Pack Well Pump Station		Franklin Motor		2002	\$ 6,000.00	
F.	Booster Pump Station		TECO Westinghouse		2018	\$ 16,550.00	
G.	Booster Pump Station		TECO Westinghouse		2018	\$ 16,550.00	
H.	LHW Sutton Treatment Plant		U.S. Motor		2009	\$ 40,000.00	
I.	LHW Sutton Treatment Plant		U.S. Motor		2009	\$ 40,000.00	
J.	Whitin Treatment Plant		Baldor/Reliance Ind. Motor		2013	\$ 5,000.00	
	A.C. or D.C.; if A.C., give Phase		Volts		Type of Drive	Rated H.P.	
A.	A/C 3 phase		460		VFD	50	
B.	A/C 3 phase		460		VFD	30	
C.	A/C 3 phase		460/3535		VFD	100	
D.	A/C 3 phase		460		VFD	100	
E.	A/C 3 phase		460/3450		Direct	30	
F.	A/C 3 phase		460/3500		VFD	40	
G.	A/C 3 phase		460/3500		VFD	40	
H.	A/C 3 phase		460		VFD	75	
I.	A/C 3 phase		460		VFD	75	
J.	A/C 3 phase		200/400		Direct	15	
Total Horsepower						555	
Note: Cost means the original cost of installation, not the book value.							

Page 405

PUMPING INFORMATION - Continued

9. WATER WHEELS AND TURBINES

	Location		Name of Builder		When Installed	Cost
A.						
B.						
C.						
D.						
Whitinsville Water Company	Type of	Diameter	Working		Type of	
	Machine	of Runner	Head	Speed	Drive	Rated H.P.
A.						
B.						
C.						
D.						

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them:

Note: Cost means the original cost of installation, not the book value.

Page 407

PUMPING INFORMATION - Continued

11. Station Log

Year and Month	Kwhrs. Used	Pounds of Coal Burned	Gallons of Water Pumped	Hours of Pumping	Average Total Static Head	Average Total Dynamic Head
January	70,743		35,874,518			
February	64,491		32,178,859			
March	69,621		35,483,511			
April	72,242		41,823,032			
May	85,953		53,652,318			
June	86,864		54,643,895			
July	77,516		49,749,756			
August	76,461		48,340,126			
September	76,062		47,005,481			
October	72,592		41,739,396			
November	70,068		37,043,291			
December	77,151		38,713,708			
TOTALS	899,764		516,247,891	-		

12. Based upon the displacement of _____ gallons per revolution with _____ percent allowance for slip _____

13. Average gallons pumped per day 1,414,378

14. Maximum gallons pumped in a day 2,344,147

15. Date of same 6/1/2023

16. Range of pressure in main 40lbs. to 135lbs.

17. Average pressure in mains 100lbs. per sq. in. _____

Page 408

PUMPING INFORMATION - Concluded

18. Kind of coal	
19. Average price per net ton, delivered	
20. Average price of wood per cord, delivered	
21. Average price of gas per thousand cubic feet	
22. Average price of gasoline per gallon, delivered	
23. Average price of fuel oil per gallon, delivered	
24. Average price of electric power per Kwhr	
25. Wood consumed during the year	Cords
26. Gasoline consumed during the year	M. Cubic Feet
27. Gasoline consumed during the year	Gals
28. Fuel oil consumed during the year	Gals
27. Gasoline consumed during the year	899764 K.W. Hrs.

Page 409

DISTRIBUTION INFORMATION

1. Mains.

Nominal Diameter, Inches	Kind of Pipe*	Weight per Foot**	Lengths in Feet				
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since	In Use at Close of Year
24			1,410				
16			2,900				
16			12,690				
14			8,960				
12			43,292				
10			35,028				
8			76,253				
6			30,266				
4			8,121				
16			3,000				
10			1,800				
6			400				
2.5			252				
2			202				
2			762				
1.5			465				
1.5			214				
12			1,030				
1.25			100				
1			38,101				
3/4			44				
				Totals	-		

2. Cost of repairs per mile of pipe, including valves

3. Number of leaks in mains, during the year

4. Number of leaks per mile

5. Length of mains less than 4 inches in diameter

* if laid on surface of ground, mark \$.

** if cast iron, give weight per lineal foot.

Page 410

DISTRIBUTION INFORMATION - Continued

6. Water towers or stand pipes

	Location	Land		
		Area	When Bought	Cost
A.	Mendon Road, Sutton			
B.	Hill Street, Northbridge			
C.				
D.				
Whitinsville Wat	Inside Diameter	Capacity In Gallons	When Built	Cost
A.	111'x111'x16'	1,500,000	1920	\$ 94,820.00
B.	40' dia. X 90' H	850,000	2002	\$ 625,000.00
C.				
D.				

7. Services

Nominal Diameter In Inches	Kind of Pipe	Number Installed and In Use at Beginning of Year	Taken Up Since	Laid Since	Installed and In Use at Close of Year
12	Cast Iron	1			1
10	Cast Iron	7			7
8	Cast Iron	24			24
6	Cast Iron	44			44
4	Cast Iron	12			12
3	Cast Iron	1			1
1.5-2.5	Iron Pipe	54			54
1.25-.75	Iron Pipe, Plastic or Copper	2207		134	2341
Totals					

8. Average length of service pipe

9. Average cost of service laid during the year, \$

10. Percentage of services that are metered,

11. Percentage in income that is metered,

12. Leaks in service during the year,

13. Are service pipes paid for by consumers, in whole or in part and to what extent?

Note: Cost means the original cost of construction, not the book value.

Page 411

DISTRIBUTION INFORMATION - Continued

14. Gates and valves

Nominal Diameter, Inches	Kind of Valve	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
24	Gate Valve	1			1
16	Butterfly Gate	17			17
16	Gate Valve	4			4
14	Gate Valve	11			11
12	Gate Valve	82			82
10	Gate Valve	126			126
8	Gate Valve	292			292
6	Gate Valve	510			510
4	Gate Valve	37			37
2	Gate Valve	4			4
			TOTALS	0	1084
The above list should include all valves that are installed in the mains, whether they are gate valves, blow-offs, check valves or otherwise.					

Page 412

DISTRIBUTION INFORMATION - Continued

14. Hydrants, Public

Nominal Diameter, Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
4x5-6	2 ½ + 4 ½	0			0
4 ½ x5-6	"	3	1		2
5x5-6	"	56			56
5 ¼ x 5 ½ -6	"	283		1	284
4x5-6	"	0			0
4 ½ x 5-6	"	1			1
5x5-6	"	2			2
5 ¼ x 5-6	"	43			43
					0
					0
					0
	Totals	388	1	1	388

16. Were all of the above hydrants purchased and installed at the expense of the company? Yes

17. If not, under what arrangements were they purchased and installed?

New developments install new hydrants & transfer ownership to Whitinsville Water Company

18. Hydrants, Private

Nominal Diameter, Inches	Hose	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
4 ½ x4-6	2.5 + 4.5	1			1
"	"	3			3
"	"	3			3
5 x 5-6	"	3			3
5 ¼ x 5-6	"	3			3
"	"	4			4
"	"	7			7
"	"	1			1
"	"	2			2
"	"	1			1
"	"	1			1
"	"	1			1
"	"	8			8
"	"	6			6
"	"	1			1
6 x 5-6	"	2			2
	Totals	47	0		47

Page 413

DISTRIBUTION INFORMATION - Continued

21. Meters owned by company*

Size, Inches	Number at Beginning of Year		Bought Since	Condemned Since and Removed	Number at Close of Year	
	In Use	On Hand**			In Use	On Hand**
5/8"	2257	63			2245	29
3/4"	92	3			96	2
1"	31	2			30	8
1 1/4"	0				0	0
1 1/2"	14	1			15	1
2"	12				17	0
3"	0				0	0
6"	3				3	0
8"	1				1	0
10"	0				0	0
Totals	2410	69			2407	40

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated? Yes

23. If so, was the cost the actual cost or some assumed or average cost? Actual

24. Are any of these meters paid for by consumers, and to what extent? No

* This tabulation should include only those meters that are for use in measuring the supply to consumers.

Maker	Type	Size								
		1/2	5/8	3/4	1	1 1/2	2	3	6	8
Badger										
Hersey										
Sensus			2245	96	30	15	17		1	
Venturi									1	
Metron										
Octave									1	1
Totals			2245	96	30	15	17	0	3	1

For the Year Ended December 31, 2023

Page 415

CONSUMPTION INFORMATION

1. Estimated total population of territory covered by franchise	8149
2. Estimated population reached by the distributing system	16298
3. Estimated population actually supplied	16732
4. Total consumption during the year	242,393,000 gals.
5. Average daily consumption	664090.411 gals.
6. Day on which the greatest amount was pumped	4/15/2023
7. Gallons pumped on above day	1,837,000
8. Week during which greatest amount was pumped	5/27/2023
9. Gallons pumped during above week	11,796,000
10. Gallons per day per service	100,578.01
11. Consumption metered	208,280,000 gals.
12. Consumption metered,	100% percent of total consumption

13. CUSTOMERS

Number Being Supplied at Beginning of Year	Discontinued Since	Connected Since	Number Being Supplied at Close of Year
2367		43	2410
Name of City, Town, or District		Number of Customers as of December 31	
Whitinsville Water Company		2410	

Page 416

CONSUMPTION INFORMATION - Concluded

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations

14. Rates in Effect December 31, [year](#)

By meter: M.D.P.U NO.28

Per faucet, per year

Per hose connection, per year

Per bath tub, per year

Per shower bath, per year

Per foot tub, per year

Per wash tub, per year

Per urinal, per year

Per water closet, per year

Per sink, per year

Per bowl, per year

Per private hydrant, per year

For sprinkler systems

For water motors

Per drinking fountain, per year

For the Year Ended December 31, 2023

For watering troughs

Minimum charge

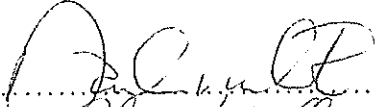
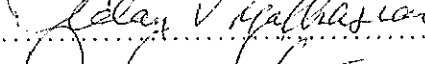
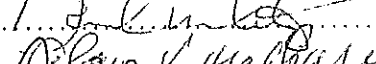
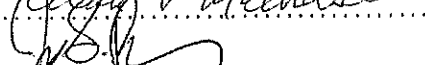
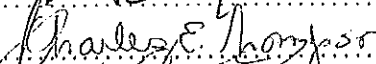
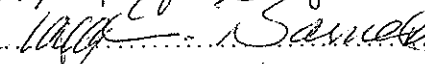
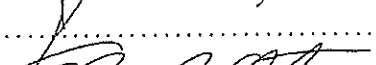
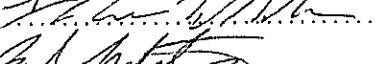
Give any contact rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment

Are payments required in advance?

When are meters read and bills rendered?

2023
SK

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

 President
 Treasurer







SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... ss. 20....

Then personally appeared

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.

EXTRACTS FROM THE GENERAL LAWS

TERCENTENARY EDITION

CHAPTER 165

SECTION 1. In sections one to eleven, inclusive, the following words shall have the following meanings:--

“Corporation” or “company”, every person, partnership, association or corporation, other than a municipal corporation, and other than a landlord supplying his tenant, engaged in the distribution and sale of water in the commonwealth through its pipes or mains.

“Department,” the department of public utilities.

SECTION 2. Chapter one hundred and fifty-eight and sections ten, eleven, twelve, thirteen, fourteen, sixteen, seventeen, eighteen, nineteen, twenty-one, seventy-eight, seventy-nine, eighty, eighty-one, eighty-two, eighty-three, eighty-four, ninety-two, ninety-three, ninety-four, ninety-six, ninety-eight, ninety-nine, one hundred and one, one hundred and twenty and one hundred and twenty-one of chapter one hundred and sixty-four shall include and apply to all such corporation and companies.

SECTION 4. The department shall have general supervision of all corporations and companies subject to this chapter, and shall make all necessary examinations and inquiries and keep itself informed as to the compliance by all such corporations and companies with the law.

SECTION 7. The department shall make an annual report of all its doings under this chapter, together with such suggestions as to the condition of affairs or conduct of the corporations and companies as may be appropriated and with such abstracts of the returns required by section two as it deems expedient.

CHAPTER 164

SECTION 81. Gas and electric companies or persons engaged in the manufacture and sale or distribution of gas or electricity shall keep their books and accounts in a form to be prescribed by the department, and the accounts shall be closed annually, so that a balance sheet can be taken therefrom. Manufacturing companies in which the manufacture of gas or electricity is a minor portion of their business shall be required to keep accounts of the expenses and income of their gas or electric business only.

SECTION 83. Gas and electric companies and manufacturing companies and persons engaged in the manufacture and sale or distribution and sale of gas or electricity shall annually, on or before such date as the department fixes, make to the department, in a form prescribed by it, a return for the year ending on such date as the department may from time to time require, signed and sworn to by the president or vice-president, and treasurer or assistant treasurer, and a majority of the directors, of the amount of their authorized capital, their indebtedness and financial condition, on the said date, their income and expenses during the preceding year, their dividends paid and declared, a list of the names of all their salaried officers and the amount of the salary paid to each, and the balance sheet of their accounts as of said date. Such companies and persons shall at all times, upon request, furnish any information required by the department or its duly authorized employees relative to their condition, management and operation, and shall comply with all lawful orders of the department; but manufacturing companies in which the manufacture and sale of gas or electricity is a minor portion of their business shall be required to include in their annual returns the income and expenses and other data relative to their gas and electric business only.

SECTION 84. Each such gas or electric company or manufacturing company or person neglecting to make the annual return required by the preceding section shall, for the first fifteen days or portion thereof during which such neglect continues, forfeit five dollars a day; for the second fifteen days or any portion thereof, ten dollars a day; and for each day thereafter not more than fifteen dollars a day. If any such company or person unreasonably refuses or neglects to make such return, it or he shall, in addition thereto, forfeit not more than five hundred dollars. If a return is defective or appears to be erroneous, the department shall notify the company or person to amend it within fifteen days. A Company or person neglecting to amend said return within the time specified in the notice, when notified to do so, shall forfeit fifteen dollars for each day during which such neglect continues. All forfeitures incurred under this section may be recovered by an information in equity brought in the supreme judicial court by the attorney general, at the relation of the department, and when so recovered shall be paid to the commonwealth.

CHAPTER 268

PENALTY FOR FALSE REPORTS

SECTION 6. Except as provided in sections forty-eight and forty-nine of chapter one hundred and fifty-five, whoever shall willfully make false report to the department of public utilities, the department of public works, the department of banking and insurance, or the commissioner of corporations and taxation, or who, before any such department or commissioner, shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, report, paper or statement of any company making report to any of the said departments or said commissioner, with intent to deceive the department or commissioner, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or any officer of any such company, or to injure or defraud any such company, and any person who with like intent aids or abets another in any violation of this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or both.