CAUTION:

This tax return must be filed electronically.

Paper versions of this return will not be accepted.

If you have questions about filing electronically, contact us at 617-887-6367.

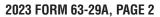
See https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements for further information about our electronic filing and payment requirements.



Massachusetts Department of Revenue Form 63-29A Ocean Marine Profits Tax Return

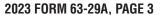
2023

For colon day year 0000						
For calendar year 2023.	Fodorol II	dantification number				
Name of company	of company Federal Identification number					
Mailing address						
City/Town	State	Zip	Phone nu	mber		
Name of treasurer	Organize	d under the laws of				
Number of employees in Massachusetts	Number	of employees worldwide	е			
Fill in if:						
○ Initial return ○ Final return ○ Name change ○ Address	shanga Aman	lad raturn (aga inatruat	iono)			
O Amended return due to federal change O Amended return due				Audit		
O Enclosing Schedule DRE O Enclosing Schedule FCI O En			to INS BBA Partiership.	Addit		
	-		hann was the Man			
Fill in if federal government has changed your taxable incom Profit Schedule	ne for any prior yea	ir which has not yet	been reported to ivias:	sacriuseus O		
			.0			
1 Net premiums on marine insurance written in the U.S. return premiums, premiums on policies not taken and						
Schedule, line 5, column d)				1		
2 Subtract unearned premiums on such marine insurance				*		
3 Total						
4 Add unearned premiums on such marine insurance at	heginning of year			4 (0)		
5 Net earned premiums on marine insurance for taxable						
6 Subtract net losses incurred (from Net Loss Schedule,						
7 Subtract net expenses incurred (from Supplementary						
8 Subtract dividends paid or credited to policyholders (fr				8		
9 Balance				9		
10 Subtract federal income tax (from Federal Income Tax			9)			
11 Balance				11		
12 Add excess of total of lines 7 and 10 over 40% of net p	oremiums (from lin	e 1). Not less than (0	12		
13 Net underwriting profit on marine taxable year 2023 .		· · · · · · · · · · · · · · · · · · ·)	13		
		0				
		Colo				
	1	(O				
	Co	16.0 all				
	03					
Declaration	X//					
Under penalties of perjury, I declare that to the best of n	ny knowledge an	d belief, this return	and enclosures are	rue, correct and complete.		
Signature of appropriate corporate officer (see instructions)	Date	PTIN/ Employer Ide	entification number	Phone number		
Signature of paid preparer	Date	Fill in if DOR may d	iscuss this	Address		
		return with the paid	I preparer			



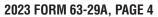


EX	cise calculation (cont'd.)
14	Net underwriting profit for year ended December 31, 2023 (from Profit Schedule, line 13)
15	Net underwriting profit for year ended December 31, 2022
16	Net underwriting profit for year ended December 31, 2021
17	Total for three-year period. Add lines 14 through 16
18	Average. Divide line 17 by 3. Not less than 0
19	Massachusetts apportionment percentage (from Apportionment Schedule, line 11)
20	Amount taxable (apply percentage in line 19 to line 18)
21	Tax at 5.7%
22	Credit recapture (enclose Credit Recapture Schedule)
23	Tax due before credits. Add lines 21 and 22
24	Total credits (from Credit Manager Schedule)
25	Excise due before voluntary contribution. Subtract line 24 from line 23. Not less than 0
26	Voluntary contribution for endangered wildlife conservation
27	Excise due plus voluntary contribution. Add lines 25 and 26
28	Overpayment of tax from prior year applied to this year's estimated tax
29	Massachusetts estimated tax payments. Do not include amount from line 28
30	Payments made with extension
31	Payment with original return. Use only if amending return
32	Pass-through entity withholding. See instructions Payer Identification number 32
33	Refundable credits (from Credit Manager Schedule)
34	Total payments. Add lines 28 through 33
35	Amount overpaid. If line 34 is greater than line 27, subtract line 27 from line 34. Otherwise, go to line 38
36	Amount overpaid to be credited to next year
37	Amount overpaid to be refunded. Subtract line 36 from line 35
38	Balance due. Subtract line 34 from line 27
39a	M-2220 penalty
39k	Other penalties
39	Total penalties. Add lines 39a and 39b
40	Interest on unpaid balance
41	Total payment due at time of filing. Add lines 38, 39 and 40





Federal Identification number
dule
olders during taxable year 2023 for U.S. marine business subject to Section 29A
1
2
3
e paid
2023
station Schedule. Refer to Profit Schedule, line 10.
business year 2023
Corporation Income Tax Return. State the amount of underwriting gain and of investment income that comprise n. If above date indicates federal return is not yet filed, state that line 6 is estimated. Submit aforementioned lation of lines 6 to 8 if necessary.
outed to ocean marine business. Not less than 0 (cannot exceed 100%)
business. Not less than 0

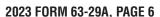




Supplementary Schedule	a.	b. Foreign — all classes line 40(c)	c. Business within United States
	Entire business all classes	ocean marine and 45(d) all others	all classes subtract col. b from col. a
Premiums written			
1 Direct (net of refunded)1			<u> </u>
2 Reinsurance assumed (net of returned)			
3 Total. Add lines 1 and 2			<u> </u>
4 Deduct: reinsurance premiums ceded4			
5 Net premiums retained		c d	
Losses paid		۸.	,
6 On direct writings (salvage deducted)			
7 On reinsurance assumed (salvage deducted)7			
8 Total. Add lines 6 and 7 8		-07	
9 Deduct: reinsurance recoveries ceded	C		
10 Net losses paid 10	0.10	c d	
Ocean marine expenses. Col. a should agree with correspondi	ng lines in Insurance Ex – Pa a. Total ocean marine business		Incurredc. Foreign ocean marine business
11 Loss adjustment expenses			
12 Commission and brokerage			
- Commission and brokerage			10
13 Other acquisition, field supervision and collection expenses13			70
13 Other acquisition, field supervision and collection expenses13		, (1)	2
13 Other acquisition, field supervision and collection expenses13 14 General expenses		kO _L U	
13 Other acquisition, field supervision and collection expenses13		o for the	



Supplementary Schedule (cont'd.)				
Pura una la una constituta un	 Classificate d. Marine as per Section 29A 	ion of business within Un e. Marine, other than as per Section 29A	f. All	g. Lines in col. g written in Massachusetts
Premiums written	•			
1 Direct (net of refunded)				
2 Reinsurance assumed (net of returned) 2				
3 Total. Add lines 1 and 2				*a *b
4 Deduct premiums on reinsurance ceded4				
*Show separation into (a) authorized and (b) unauth *Reconciliation of line 5, col. g with annual statement		exchange, treaties and the	amounts assumed ar	** ad ceded through each.
Losses paid	414.		XOO	
6 On direct writings (salvage deducted) 6			\(\)	
7 On reinsurance assumed (salvage deducted)				
8 Total. Add lines 6 and 7				
9 Deduct recoveries on reinsurance ceded 9		700		
10 Net losses paid				
	ins		O	business within United States
11 Loss adjustment expenses				1
12 Commission and brokerage			1	2
13 Other acquisition, field supervision and collection			ÇO'	3
14 General expenses				4
15 Taxes, licenses and fees excluding federal incom	e and real estate taxes	O'		
16 Net United States ocean marine expenses incurr	red. Add lines 11d throug	h 15d. Enter here and in P	rofit Schedule,	•
line 7		h 15d. Enter here and in P	1	•
	N	6		
	25			





Net Loss Schedule. The standard cut-off date for lines 1 to 8 is December 31, 1944. Payments during the taxable year on marine losses (salvage deducted) incurred since December 31, 1944, less 2 Add reinsurance recoverable December 31 of previous year on paid marine losses incurred since December 31, 1944..... Deduct reinsurance recoverable December 31 of taxable year on paid marine losses incurred since December 31, 1944..... Balance. Subtract line 4 from line 3..... Add net amount unpaid December 31 of taxable year on marine losses incurred since December 31, 1944 (net as to recoveries on reinsurance ceded)..... Deduct net amount unpaid December 31 of previous year on marine losses incurred since December 31, 1944 (net as to recoveries on reinsurance ceded) Net losses incurred during taxable year of 2023. **Apportionment Schedule** Net premiums means direct premiums plus reinsurance assumed, both net of returned premiums, and less net reinsurance premiums ceded. Net premiums on marine business written in United States in 2023 (from Supplementary Schedule, line 5, col. d)..... Net premiums on marine business written in United States in 2022 . . Net premiums on marine business written in United States in 2021. Average. Divide line 4 by 3. Not less than 0. . Net premiums on marine business written in Massachusetts in 2023 (from Supplementary Schedule, line 5, col. g) Net premiums on marine business written in Massachusetts in 2022..... 7 Net premiums on marine business written in Massachusetts in 2021..... See TIRS See Massachusetts apportionment percentage. Divide line 10 by line 5. Carry decimal to six places.