



Massachusetts Department of Revenue
Schedule H
Expenses and Fiduciary Compensation

2023

Name of estate or trust

Estate or trust employer Identification number

Part 1. Expense Deduction Computation

For common trust fund income, see instructions for adjustments.

1a Amount paid this year for rentals of safe deposit boxes	1a	<input type="text"/>
1b Amount paid this year for premiums on surety bonds.	1b	<input type="text"/>
1 Total expenses. Add lines 1a and 1b.	1	<input type="text"/>
2 Total taxable Part A income. Add Schedule B, line 36 and Form 2, lines 15 and 24.	2	<input type="text"/>
3a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24	3a	<input type="text"/>
3b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	3b	<input type="text"/>
3c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4	3c	<input type="text"/>
3d Add lines 3b and 3c	3d	<input type="text"/>
3 Total taxable and nontaxable Part A income. Subtract line 3d from 3a. Not less than 0	3	<input type="text"/>
4 Divide line 2 by line 3 and enter percentage.	4	<input type="text"/>
5 Multiply line 4 by line 1 and enter the result here and on Schedule B, line 37a. This is the maximum expense deduction allowed against Part A income.	5	<input type="text"/>

Part 2. Fiduciary Compensation Deduction Computation

6 Total fiduciary compensation paid.	6	<input type="text"/>
7 Total taxable 5.0% income from Form 2, line 7. Not less than 0.	7	<input type="text"/>
8a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24	8a	<input type="text"/>
8b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	8b	<input type="text"/>
8c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4	8c	<input type="text"/>
8d Add lines 8b and 8c	8d	<input type="text"/>
8 Total taxable and nontaxable Part A income. Subtract line 8d from 8a. Not less than 0.	8	<input type="text"/>
9 Subtract Schedule D, line 11 from Schedule D, line 8 and add Form 2, line 32. Not less than 0.	9	<input type="text"/>
10 Add lines 7, 8 and 9.	10	<input type="text"/>
11 Divide line 8 by line 10 and enter percentage.	11	<input type="text"/>
12 Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income.	12	<input type="text"/>
13 Add Schedule B, line 36 and Form 2, lines 15 and 24	13	<input type="text"/>
14 Total taxable and nontaxable income. Enter the amount from line 8 above	14	<input type="text"/>
15 Divide line 13 by line 14 and enter percentage.	15	<input type="text"/>
16 Multiply line 15 by line 12	16	<input type="text"/>
17 Enter 7% of line 13	17	<input type="text"/>
18 Enter the lesser of line 16 or line 17 here and on Schedule B, line 37b. This is the maximum fiduciary compensation deduction allowed against Part A income.	18	<input type="text"/>