

# CAUTION:

This tax return must  
be filed electronically.

Paper versions of this return  
**will not** be accepted.

If you have questions about filing electronically,  
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



# Schedule U-ST Member's Separate Computation of Tax

2023  
Massachusetts  
Department of  
Revenue

For calendar year 2023 or taxable period beginning

2023 and ending

Member's name Federal Identification number Member's PBA code

Principal address City/Town State Zip

Tax type: Check if applicable

Financial institution  Business corporation  Insurance mutual holding company

Check if applicable Check if applicable

Classified manufacturer  R&D  RIC  Public REIT  Sec. 38 mfg.  Mutual fund service

Name of principal reporting corporation Federal Identification number

1	Check if member is incorporated within Massachusetts	<input type="radio"/>	
2	Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise)	<input type="radio"/>	
3	Check if this is a final return	<input type="radio"/>	
4	Check if member is an S corporation	<input type="radio"/>	
5	Check if an S corporation and unitary group's receipts were less than \$6 million	<input type="radio"/>	
6	Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million	<input type="radio"/>	
7	Check if member has a fiscal year that is different from the group tax year	<input type="radio"/>	
8	Member's number of Massachusetts employees	8	
9	Member's number of worldwide employees	9	
10	Member's total assets per tax year ending books	10	
11	Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33)	11	
12	Other section 1231 gain or loss (from Schedule U-MTI, line 29)	12	
13	Combine lines 11 and 12. If a loss, enter 0	13	
14	Member's section 1231 losses not recaptured from prior years (enter as positive amount)	14	
15	Subtract line 14 from line 13. If a loss, enter 0	15	
16	Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31)	16	
17	Other capital gain or loss (from Schedule U-MTI, line 28)	17	
18	Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter 0	18	
19	Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14	19	
20	Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than 0	20	
21	Member's Massachusetts apportioned share of combined income other than gains or losses	21	
22	Member's other Massachusetts income or loss (from Schedule U-MTI, line 27)	22	
23	S corporation income subject to entity level taxation, if included above (enter as a negative)	23	
24	Combine lines 18 through 23	24	
25	Member's own NOL deduction from current year income	25	
26	Subtract line 25 from line 24	26	
27	Member's deduction of shared NOL from current year income	27	
28	Member's taxable income or loss. Subtract line 27 from line 26	28	
29	Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity	29	
30	Income measure of excise. Multiply line 28 by line 29. If a loss, enter 0	30	
31	Member's tangible property percentage (business corporations only)	31	
32	Member's taxable Massachusetts tangible property, if applicable	32	
33	Member's taxable net worth, if applicable	33	
34	Number of months in member's taxable year	34	
35	Non-income measure of excise (from line 32 or 33, if applicable)	35	
36	Other taxes due including recapture and installment sales	36	
37	Total taxes due before credits. See instructions	37	
38	Member's own credits taken (from Schedule U-IC, line 11)	38	
39	Credits of other corporations applied to excise (from Schedule U-IC, line 12)	39	
40	Member's total credits against excise. Combine lines 38 and 39	40	
41	Member's net tax liability. Subtract line 40 from line 37	41	
42	Pass-through entity withholding (from Schedule U-IC, line 13)	42	
43	Member's refundable credits (from Credit Manager Schedule, sections 2 and 4)	43	

E-File Only.  
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See TIRS 16-9 and 21-9 for more information.