

Siegfried's Basement LLC 560 Jefferson Ave. Secaucus, NJ 07094

[Date]

[Insert Recipient's Name] [Insert Address] [Insert City, State, Zip]

RE: Important Security Notification Please read this entire letter.

## Dear [Insert customer name]:

We are contacting you to advise you that we have learned of a serious data security incident that occurred on the evening of July 16, 2024 that may involve some of your personal information. SBI became aware of the breach on July 17, 2024.

The breach involved a ransomware attack on SBI's systems. We cannot yet ascertain exactly what information the ransomer holds or which individuals were affected. However, we believe the information that was breached may have contained sensitive information such as customer, vendor and employee names, basic contact information, social security numbers, dates of birth, earnings, dependents and beneficiaries, banking information, credit card numbers, etc.

We are working with law enforcement and forensic investigators to conduct a thorough review of the potentially affected data and will notify you if there are further significant developments. We have implemented additional security measures to prevent the reoccurrence of such a breach and to protect the privacy of our employees, vendors and customers.

We are notifying you so that you can take action which will assist in minimizing or eliminating potential harm. We strongly advise you to take preventive measures to help prevent and detect any misuse of your information.

## What we are doing to protect your information:

To help protect your identity, we are offering a complimentary \_\_\_\_month membership of Experian's® IdentityWorks<sup>SM</sup>. This product provides you with superior identity detection and resolution of identity theft. To activate your membership and start monitoring your personal information please follow the steps below:

- Ensure that you enroll by: [enrollment end date] (Your code will not work after this date.)
- Visit the Experian IdentityWorks website to enroll: [URL]
- Provide your activation code: [code]

If you have questions about the product, need assistance with identity restoration or would like an alternative to enrolling in Experian IdentityWorks online, please contact Experian's customer care team at customer service number by ienrollment end date. Be prepared to provide engagement number iengagement #] as proof of eligibility for the identity restoration services by Experian.

## ADDITIONAL DETAILS REGARDING YOUR \_\_\_-MONTH EXPERIAN IDENTITYWORKS MEMBERSHIP:

A credit card is not required for enrollment in Experian IdentityWorks.

You can contact Experian **immediately** regarding any fraud issues, and have access to the following features once you enroll in Experian IdentityWorks:

- **Experian credit report at signup:** See what information is associated with your credit file. Daily credit reports are available for online members only.\*
- Credit Monitoring: Actively monitors Experian file for indicators of fraud.
- Identity Restoration: Identity Restoration agents are immediately available to help you address credit and non-credit related fraud.
- **Experian IdentityWorks ExtendCARE™**: You receive the same high-level of Identity Restoration support even after your Experian IdentityWorks membership has expired.
- Up to \$1 Million Identity Theft Insurance\*\*: Provides coverage for certain costs and unauthorized electronic fund transfers.

If you believe there was fraudulent use of your information and would like to discuss how you may be able to resolve those issues, please reach out to an Experian agent at customer service number. If, after discussing your situation with an agent, it is determined that Identity Restoration support is needed, then an Experian Identity Restoration agent is available to work with you to investigate and resolve each incident of fraud that occurred (including, as appropriate, helping you with contacting credit grantors to dispute charges and close accounts; assisting you in placing a freeze on your credit file with the three major credit bureaus; and assisting you with contacting government agencies to help restore your identity to its proper condition).

Please note that this Identity Restoration support is available to you for \_\_\_ months from the date of this letter and does not require any action on your part at this time. The Terms and Conditions for this offer are located at www.ExperianIDWorks.com/restoration. You will also find self-help tips and information about identity protection at this site.

In addition, we recommend that you closely monitor your financial accounts. If you see any unauthorized activity, you should promptly contact your financial institution and we also suggest that you submit a complaint with the Federal Trade Commission by calling 1.877.438.4338 (I.877.IDTHEFT) or online at www.ftccomplaintassistant.gov.

As another step, you may want to contact the three U.S. credit reporting agencies (Equifax, Experian, and TransUnion) to obtain a free credit report from each by calling 1.877.322.8228 or by logging onto www.annualcreditreport.com.

Even if you do not find any suspicious activity on your initial credit reports, the Federal Trade Commission (FTC) recommends that you check your credit reports periodically. Checking your credit reports periodically can help you spot a problem and address it quickly. When you receive a credit report from each agency, review the reports carefully. Look for accounts you did not open, inquiries from creditors that you did not initiate, and confirm that your personal information, such as home address and Social Security number, is accurate. If you see anything you do not understand or recognize, call the credit reporting agency at the telephone number on the report. You should also call your local police department and file a report of identity theft. Get and keep a copy of the police report because you may need to give copies to creditors to clear up your records or to access transaction records.

Finally, another means that may be available to you to protect yourself from the possibility of identity theft, is placing a security freeze on your credit files. By placing a freeze, someone who fraudulently acquires your personal identifying information will not be able to use that information to open new accounts or borrow money in your name.

In order to avail yourself of this option, you will need to contact the three U.S credit reporting agencies to place the security freeze. Please be advised that if you place a security freeze, you will not be able to borrow money, obtain instant credit, or get a new credit card until you temporarily or permanently lift the freeze.

If you wish to obtain a security freeze, contact the following agencies:

- Equifax: 1.888.298.0045 (<a href="https://www.equifax.com/personal/credit-report-services/credit-freeze/">https://www.equifax.com/personal/credit-report-services/credit-freeze/</a>)
- TransUnion: https://www.transunion.com/credit-freeze
- Experian: Send an email to <u>BusinessrecordsVictimassistance@experian.com</u> or go to <a href="https://www.experian.com/freeze/center.html">https://www.experian.com/freeze/center.html</a>

We sincerely apologize for this incident and regret any inconvenience it may cause you. Should you have questions or concerns regarding this matter, please do not hesitate to contact us at 201.939.6005 or Francis@wearesbi.com

Sincerely,

Francis Parkman Managing Member

<sup>\*</sup> Offline members will be eligible to call for additional reports quarterly after enrolling

<sup>\*\*</sup> The Identity Theft Insurance is underwritten and administered by American Bankers Insurance Company of Florida, an Assurant company. Please refer to the actual policies for terms, conditions, and exclusions of coverage. Coverage may not be available in all jurisdictions.