FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER

Schedule B Interest, Dividends and Certain Capital Gains and Losses **2024**

PART 1. INTEREST AND DIVIDEND INCOME

1	Total interest income (from U.S. Form 1040, lines 2a and 2b)	1	0 0
2	Total ordinary dividends (from U.S. Schedule B, Part II, line 6. If U.S. Schedule B not filed, from U.S. 1040, line 3b)	2	0 0
3	Other interest and dividends not included above (**enclose** statement)	3	0 0
4	Total interest and dividends. Add lines 1, 2 and 3	4	0 0
5	Total interest from Massachusetts banks (from Form 1, line 5 or Form 1-NR/PY, line 7)	5	0 0
6	a. Other interest and dividends to be excluded. Include interest on U.S./ Commonwealth debt obligations and interest and dividends taxed directly to Massachusetts estates and trusts. (**enclose** statement)	6a	0 0
	b. **Part-Year/Nonresidents only.** See instructions	6b	0 0
7	Subtotal: Line 4 minus lines 5, 6a and 6b. Not less than 0	7	0 0
8	Allowable deductions from your trade or business (from Massachusetts Schedule C-2). See instructions	8	0 0
9	Subtotal: Subtract line 8 from line 7. Not less than 0. Enter here and go to Part 2	9	0 0

PART 2. SHORT-TERM CAPITAL GAINS/LOSSES & LONG-TERM GAINS ON COLLECTIBLES

If you do not have short-term capital gains or losses, long-term capital gains on collectibles, pre-1996 installment sales, short-term capital gains or losses from the sale, exchange or involuntary conversion of property used in a trade or business, or Massachusetts short-term losses from prior year carryover, omit Part 2, lines 10-28 and go to Part 3, line 29.

10	Massachusetts short-term capital gains (included in U.S. Schedule D, lines 1 through 5, col. h). **See worksheet in instructions**	10	0 0
11	Massachusetts long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 12)	11	0 0
12	Massachusetts gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797). See instructions	12	0 0
13	a. Add lines 10, 11 and 12	13a	0 0
	b. **Part-Year/Nonresidents only.** See instructions	13b	0 0
	c. Subtract line 13b from line 13a. Not less than 0	13c	0 0
14	Allowable deductions from your trade or business (from Mass. Schedule C-2). See instructions	14	0 0
15	Subtotal: Subtract line 14 from line 13c. Not less than 0	15	0 0
16	Massachusetts short-term capital losses (included in U.S. Schedule D, lines 1 through 5, col. h). See instructions	16	0 0
17	Massachusetts loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797). See instructions	17	0 0
18	Prior short-term unused losses for years beginning after 1981 (from 2023 Massachusetts Schedule B, line 40)	18	0 0

BE SURE TO COMPLETE SCHEDULE B, PART 3, ON OTHER SIDE.

19 a. Combine lines 15, 16, 17 and 18. Full-year residents, omit line 19b and enter this amount in line 19c; Part-year residents and nonresidents, complete lines 19b and 19c 19a 0 0

b. **Part-Year/Nonresidents only.** See instructions 19b 0 0

c. Exclude line 19b (losses) from line 19a. If 0 or greater, omit lines 20 through 23 and enter this amount in line 24. If less than 0, complete line 20 . . . . . 19c 0 0

20 Short-term losses applied against interest and dividends. Enter the smaller of line 9 or line 19c (considered as a positive amount). Not more than $2,000 . . . . . 20 0 0

21 Available short-term losses. Combine lines 19c and 20. See instructions 21 0 0

22 Short-term losses applied against long-term gains. See instructions 22 0 0

23 Short-term losses available for carryover in 2025. Combine lines 21 and 22 and enter result here and in line 40, omit lines 24 through 28, and complete Part 3 . . . . . 23 0 0

24 Short-term gains and long-term gains on collectibles. Enter amount from line 19c. See instructions 24 0 0

25 Long-term losses applied against short-term gain. See instructions. 25 0 0

26 Subtotal. Subtract line 25 from line 24 . . . . . 26 0 0

27 Long-term gains deduction. Complete only if lines 11 and 26 are greater than 0. From worksheet in instructions. 27 0 0

28 Short-term gains after long-term gains deduction. Subtract line 27 from line 26 . . . . . 28 0 0

PART 3. TAXABLE INTEREST, DIVIDENDS AND CERTAIN CAPITAL GAINS

29 Enter the amount from line 9. . . . . 29 0 0

30 Short-term losses applied against interest and dividends. Enter the amount from line 20. . . . . 30 0 0

31 Subtotal interest and dividends. Subtract line 30 from line 29. See instructions. 31 0 0

32 Long-term losses applied against interest and dividends (from worksheet) Not more than $2,000. . . . . 32 0 0

33 Adjusted interest and dividends. Subtract line 32 from line 31 . . . . . 33 0 0

34 Enter the amount from line 28. . . . . 34 0 0

35 Adjusted gross interest, dividends and certain capital gains. Add lines 33 and 34 . . . . . 35 0 0

36 Excess exemptions (from worksheet), only if Form 1, line 18 is greater than Form 1, line 17 or Form 1-NR/PY, line 22 is greater than Form 1-NR/PY, line 21 and not married filing separately. 36 0 0

37 Subtract line 36 from line 35. Not less than 0 . . . . . 37 0 0

38 If line 37 is greater than or equal to line 9, enter the amount from line 9 here and on Form 1, line 20 or Form 1-NR/PY, line 24. If line 37 is less than line 9, enter the amount from line 37 here and on Form 1, line 20 or Form 1-NR/PY, line 24. . . . . 38 0 0

39 Total taxable 8.5% and 12% capital gains. Subtract line 38 from line 37. Not less than 0. If no entry on Part 2, line 11, enter result here and on Form 1, line 23a or Form 1-NR/PY, line 27a. Otherwise, enter result here and complete the Taxable Capital Gains Worksheet in the instructions. 39 0 0

40 Massachusetts available short-term losses for carryover in 2025. Enter amount from line 23. If line 23 was not completed, enter 0. . . . . 40 0 0