



Massachusetts Department of Revenue
Schedule H
Expenses and Fiduciary Compensation

2024

Name of estate or trust

Estate or trust employer Identification number

Part 1. Expense Deduction Computation

For common trust fund income, see instructions for adjustments.

1a Amount paid this year for rentals of safe deposit boxes	1a	<input style="width: 95%;" type="text"/>
1b Amount paid this year for premiums on surety bonds	1b	<input style="width: 95%;" type="text"/>
1 Total expenses. Add lines 1a and 1b.	1	<input style="width: 95%;" type="text"/>
2 Total taxable Part A income. Add Schedule B, line 36 and Form 2, lines 15 and 24.	2	<input style="width: 95%;" type="text"/>
3a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24	3a	<input style="width: 95%;" type="text"/>
3b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	3b	<input style="width: 95%;" type="text"/>
3c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4	3c	<input style="width: 95%;" type="text"/>
3d Add lines 3b and 3c	3d	<input style="width: 95%;" type="text"/>
3 Total taxable and nontaxable Part A income. Subtract line 3d from 3a. Not less than 0	3	<input style="width: 95%;" type="text"/>
4 Divide line 2 by line 3 and enter percentage.	4	<input style="width: 95%;" type="text"/>
5 Multiply line 4 by line 1 and enter the result here and on Schedule B, line 37a. This is the maximum expense deduction allowed against Part A income.	5	<input style="width: 95%;" type="text"/>

Part 2. Fiduciary Compensation Deduction Computation

6 Total fiduciary compensation paid.	6	<input style="width: 95%;" type="text"/>
7 Total taxable 5.0% income from Form 2, line 7. Not less than 0.	7	<input style="width: 95%;" type="text"/>
8a Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24	8a	<input style="width: 95%;" type="text"/>
8b Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	8b	<input style="width: 95%;" type="text"/>
8c Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4	8c	<input style="width: 95%;" type="text"/>
8d Add lines 8b and 8c	8d	<input style="width: 95%;" type="text"/>
8 Total taxable and nontaxable Part A income. Subtract line 8d from 8a. Not less than 0.	8	<input style="width: 95%;" type="text"/>
9 Subtract Schedule D, line 11 from Schedule D, line 8 and add Form 2, line 32. Not less than 0.	9	<input style="width: 95%;" type="text"/>
10 Add lines 7, 8 and 9.	10	<input style="width: 95%;" type="text"/>
11 Divide line 8 by line 10 and enter percentage.	11	<input style="width: 95%;" type="text"/>
12 Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income.	12	<input style="width: 95%;" type="text"/>
13 Add Schedule B, line 36 and Form 2, lines 15 and 24	13	<input style="width: 95%;" type="text"/>
14 Total taxable and nontaxable income. Enter the amount from line 8 above	14	<input style="width: 95%;" type="text"/>
15 Divide line 13 by line 14 and enter percentage.	15	<input style="width: 95%;" type="text"/>
16 Multiply line 15 by line 12	16	<input style="width: 95%;" type="text"/>
17 Enter 7% of line 13	17	<input style="width: 95%;" type="text"/>
18 Enter the lesser of line 16 or line 17 here and on Schedule B, line 37b. This is the maximum fiduciary compensation deduction allowed against Part A income.	18	<input style="width: 95%;" type="text"/>