

CAUTION:

This tax return must
be filed electronically.

Paper versions of this return
will not be accepted.

If you have questions about filing electronically,
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H Investment Tax Credit**2024**

Type of corporation. Fill in one oval:

- ☐ Classified manufacturer ☐ Agriculture ☐ Commercial fishing
☐ Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED**1** Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.

- a.** Total receipts 1a
- b.** Receipts from R&D included in 1a. 1b
- c.** Percent of revenues derived from R&D. Divide line 1b by line 1a 1c
- d.** Describe R&D category _____

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

- a.** Total cost of qualified buildings 2a
- b.** Total cost of qualified machinery taxed locally. 2b
- c.** Total cost of qualified machinery not taxed locally. 2c
- d.** Total cost of qualified equipment 2d
- e.** Total cost of qualified fixtures 2e
- f.** Total cost of qualified leasehold improvements taxed locally. 2f
- g.** Total cost of qualified leasehold improvements not taxed locally 2g
- h.** Total cost of qualified other fixed depreciable assets. 2h

3 Total cost of eligible properties. Add lines 2a through 2h. 3

4 Total U.S. investment tax credit and U.S. basis reduction 4

5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3 5

6 Available current-year ITC. Multiply line 5 by .03 6

7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end 7

8 Net current year investment tax credit generated. Report this amount on Schedule CMS. 8

Note: Enclose a statement with the return if any credits have been converted from expiring to non-expiring. See instructions.