

CAUTION:

This tax return must
be filed electronically.

Paper versions of this return
will not be accepted.

If you have questions about filing electronically,
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



Schedule U-IC

Member's Individual Credits

For calendar year 2024 or taxable period beginning		2024 and ending	
Member's name		Federal Identification number	
Tax type: <input type="radio"/> Financial institution <input type="radio"/> Business corporation		End date of group's tax year	
Name of principal reporting corporation		Federal Identification number	

1 Member's total excise used for determining the credit limitation (from this member's Schedule U-ST, line 37) 1

Credits Subject to 50% Limitation (See instructions)

2 Total of this member's BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used against its excise 2

3 Total of other members' BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by this member 3

4 Total BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by member against its own excise.
Combine lines 2 and 3 4

Massachusetts Research Credit

5 Total of this member's section 38M credits used against its own excise. 5

6 Total of section 38M credits of other members used by this member. 6

7 Total of all section 38M credits used by this member. Combine lines 5 and 6 7

Other Credits

8 Total of this member's other credits being used against its own excise 8

9 Total of other credits of other members being used by this member 9

10 Total of other credits used by this member against excise. Combine lines 8 and 9 10

Summary

11 Total of member's own credits being used against excise. Combine lines 2, 5 and 8 11

12 Credits from other members used against this corporation's excise. Combine lines 3, 6 and 9 12

13 Pass-through entity withholding. Payer identification number 13

E-File Only.
Paper returns will not be accepted.
See TIRS 16-9 and 21-9 for more information.