

**CAUTION:**  
**This tax return must  
be filed electronically.**

Paper versions of this return  
**will not** be accepted.

If you have questions about filing electronically,  
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,  
SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2025 and 12-31-2025 below. Fiscal year filers enter appropriate dates.

Tax year beginning

MMDDYYYY

Tax year ending

MMDDYYYY

# Form 355 Business/Manufacturing Corporation Excise Return 2025

NAME OF CORPORATION

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP+4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE

ZIP+4

Fill in if: Initial return ☐ Final return ☐ Name change ☐ Address change ☐ Amended return (see instructions) ☐  
Amended return due to federal change ☐ Amended return due to federal audit ☐ Amended return due to IRS BBA Partnership Audit ☐  
Enclosing Schedule DRE ☐ Enclosing Schedule FCI ☐ Enclosing Schedule TDS ☐ S election termination or revocation ☐  
Member of lower-tier entity ☐

- 1 Fill in if corporation is incorporated within Massachusetts.....
- 2 Date of incorporation in Massachusetts ..... 2 MMDDYYYY
- 3 Fill in if corporation is a mutual fund service corporation.....
- 4 Type of corporation (select one, if applicable)..... ☐ R&D ☐ Classified mfg ☐ RIC ☐ Public REIT
- 5 Fill in if corporation is included in a 355U filing (see instructions).....
- 6 FID of principal reporting corporation (if line 5 is filled in)..... 6
- 7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U.....
- 8 Fill in if corporation is an insurance mutual holding corporation.....
- 9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1).....
- 10 Principal business code (from U.S. return)..... 10
- 11 Number of employees in Massachusetts..... 11
- 12 Number of employees worldwide..... 12
- 13 Foreign corporation: first date of business in Massachusetts..... 13 MMDDYYYY
- 14 Last year audited by IRS..... 14
- 15 Fill in if adjustments have been reported to Massachusetts.....
- 16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity.....
- 17 Fill in if: ☐ Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272  
☐ Taxable only with respect to partnership activity
- 18 Fill in if, at any time during the year, the corporation (a) received a digital asset (as a reward, or payment for property or services); or (b) sold, exchanged, or otherwise disposed of a digital asset (or a financial interest in a digital asset)? See instructions.....

**DECLARATION.** Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's PTIN
Title	Date / /	Paid preparer's phone ( )	Paid preparer's EIN
Fill in if DOR may discuss this return with the paid preparer <input type="checkbox"/>		Paid preparer's signature	Date / / <input type="checkbox"/> Fill in if self-employed
Taxpayer's e-mail address			

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4).....		× .0026 = 1	
2	Taxable net worth, if applicable (from Schedule D, Line 10) .....		× .0026 = 2	
3	Massachusetts taxable income (from Schedule E, line 27). Not less than "0" .....		× .0800 = 3	
4	Credit recapture (enclose Credit Recapture Schedule). See instructions .....		4	
5	Additional tax on installment sales .....		5	
6	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 through 5 .....		6	
7	Total credits (from Credit Manager Schedule; combined report filers, see instructions) .....		7	
8	Excise after credits. Subtract line 7 from line 6 .....		8	
9	Combined filers only, enter the amount of tax from Schedule U-ST, line 41 .....		9	
10	Minimum excise ( <b>cannot be prorated; combined report filers, see instructions</b> ) .....		10	
11	Excise due before voluntary contribution. (line 8 or 10, whichever is greater) .....		11	
12	Voluntary contribution for endangered wildlife conservation .....		12	
13	Excise due plus voluntary contribution. Add lines 11 and 12 .....		13	
14	Overpayment of tax from prior year applied to this year's estimated tax .....		14	
15	Massachusetts estimated tax payments (do not include amount in line 14) .....		15	
16	Payment made with extension. ....		16	
17	Payment with original return. Use only if amending a return .....		17	
18	Corporate excise withheld. (Enter amount from Schedule 63-WH, line 14. See instructions) .....		18	
19	Total refundable credits (from Credit Manager Schedule) .....		19	
20	Total payments. Add lines 14 through 19 .....		20	
21	Amount overpaid. Subtract line 13 from line 20 .....		21	
22	Amount overpaid to be credited to next year. ....		22	
23	Amount overpaid to be refunded. Subtract line 22 from line 21 .....		Refund 23	
24	Balance due. Subtract line 20 from line 13 .....		Balance due 24	
25	a. M-2220 penalty <input type="text"/> b. Late file/pay penalties <input type="text"/>		a + b = 25	
26	Interest on unpaid balance. ....		26	
27	Payment due at time of filing. See instructions. ....		Total due 27	



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule A Balance Sheet

2025

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
<b>1</b> Capital assets in Massachusetts:			
<b>a.</b> Buildings . . . . . 1a			
<b>b.</b> Land . . . . . 1b			
<b>c.</b> Motor vehicles and trailers . . . . . 1c			
<b>d.</b> Machinery taxed locally . . . . . 1d			
<b>e.</b> Machinery <b>not</b> taxed locally. . . . . 1e			
<b>f.</b> Equipment . . . . . 1f			
<b>g.</b> Fixtures . . . . . 1g			
<b>h.</b> Leasehold improvements taxed locally . . . . . 1h			
<b>i.</b> Leasehold improvements <b>not</b> taxed locally . . . . . 1i			
<b>j.</b> Other fixed depreciable assets . . . . . 1j			
<b>k.</b> Construction in progress. . . . . 1k			
<b>l.</b> Total capital assets in Massachusetts. . . . . 1l			
<b>2</b> Inventories in Massachusetts:			
<b>a.</b> General merchandise . . . . . 2a			
<b>b.</b> Exempt goods . . . . . 2b			
<b>3</b> Supplies and other non-depreciable assets in Massachusetts . . . . . 3			
<b>4</b> Total tangible assets in Massachusetts . . . . . 4			
<b>5</b> Capital assets outside Massachusetts:			
<b>a.</b> Buildings and other depreciable assets . . . . . 5a			
<b>b.</b> Land . . . . . 5b			
<b>6</b> Leaseholds/leasehold improvements outside Massachusetts . . . . . 6			
<b>7</b> Total capital assets outside Massachusetts . . . . . 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



FEDERAL IDENTIFICATION NUMBER

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2025 SCHEDULE A,  
PAGE 2

8	Inventories outside Massachusetts .....	8	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
9	Supplies and other non-depreciable assets outside Massachusetts .....	9	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
10	Total tangible assets outside of Massachusetts .....	10	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
11	Total tangible assets. Add lines 4 and 10 .....	11	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
12	Investments (capital stock investments and equity contributions only):										
a.	Investments in subsidiaries at least 80% owned .....	12a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
b.	Other investments .....	12b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
13	Notes receivable .....	13	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
14	Accounts receivable .....	14	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
15	Intercompany receivables .....	15	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
16	Cash .....	16	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
17	Other assets .....	17	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
18	Total assets .....	18	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
<b>LIABILITIES AND CAPITAL</b>											
19	Mortgages on:										
a.	Massachusetts tangible property taxed locally .....	19a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
b.	Other tangible assets .....	19b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
20	Bonds and other funded debt .....	20	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
21	Accounts payable .....	21	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
22	Intercompany payable .....	22	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
23	Notes payable .....	23	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
24	Miscellaneous current liabilities .....	24	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
25	Miscellaneous accrued liabilities .....	25	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
26	Total liabilities .....	26	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
27	Total capital stock issued .....	27	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
28	Paid-in or capital surplus .....	28	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
29	Retained earnings and surplus reserves .....	29	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
30	Undistributed S corporation net income .....	30	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
31	Total capital. Add lines 27 through 30 .....	31	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
32	Treasury stock .....	32	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
33	Total liabilities and capital. Do not enter less than "0" .....	33	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								

▼ If a loss, mark an X in box at left

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule B Tangible or Intangible Property Corporation Classification

# 2025

Enter all values as net book values from Schedule A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) . . . . .	1	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>2</b>	Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . . .	2	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>3</b>	Massachusetts motor vehicles and trailers (from Schedule A, line 1c). . . . .	3	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>4</b>	Massachusetts machinery taxed locally. Classified manufacturers enter 0 (from Schedule A, line 1d) . . . . .	4	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>5</b>	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . . .	5	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>6</b>	Massachusetts tangible property taxed locally. Add lines 2 through 5 . . . . .	6	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>7</b>	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1 . . . . .	7	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>8</b>	Total assets (from Schedule A, line 18) . . . . .	8	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>9</b>	Massachusetts tangible property taxed locally (from line 6 above) . . . . .	9	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>10</b>	Total assets not taxed locally. Subtract line 9 from line 8 . . . . .	10	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>11</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	11	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>12</b>	Assets subject to allocation. Subtract line 11 from line 10 . . . . .	12	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>13</b>	Income apportionment percentage (from Schedule F, line 5) . . . . .	13	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>14</b>	Allocated assets. Multiply line 12 by line 13 . . . . .	14	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>
<b>15</b>	Tangible property percentage. Divide line 7 by line 14 . . . . .	15	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>

## Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) .....	1	
<b>2</b>	Exempt Massachusetts tangible property:		
	<b>a.</b> Massachusetts real estate (from Schedule A, lines 1a and 1b) .....	2a	
	<b>b.</b> Massachusetts motor vehicles and trailers (from Schedule A, line 1c) .....	2b	
	<b>c.</b> Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d) .....	2c	
	<b>d.</b> Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) .....	2d	
	<b>e.</b> Exempt goods (from Schedule A, line 2b) .....	2e	
	<b>f.</b> Certified Massachusetts industrial waste/air treatment facilities .....	2f	
	<b>g.</b> Certified Massachusetts solar or wind power deduction .....	2g	
<b>3</b>	Total exempt Massachusetts tangible property. Add lines 2a through 2g. ....	3	
<b>4</b>	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation .....	4	



FEDERAL IDENTIFICATION NUMBER

# 2025

<b>1</b>	Total assets (from Schedule A, line 18) . . . . .	1							
<b>2</b>	Total liabilities (from Schedule A, line 26) . . . . .	2							
<b>3</b>	Massachusetts tangible property taxed locally (from Schedule B, line 6) . . . . .	3							
<b>4</b>	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) . . . . .	4							
<b>5</b>	Subtract line 4 from line 3. Do not enter less than "0" . . . . .	5							
<b>6</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	6							
<b>7</b>	Deductions from total assets. Add lines 2, 5 and 6 . . . . .	7							
<b>8</b>	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" . . . . .	8							
<b>9</b>	Income apportionment percentage (from Schedule F, line 5) . . . . .	9							
<b>10</b>	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation . . . . .	10							

Beginning January 1, 1999, 95% of dividends received from or on account of the ownership of any class of stock, if the business corporation owns 15% or more of the voting stock of the corporation paying the dividend, will be allowed as a deduction to net income. Enclose schedule showing payers amounts and percent of voting stock owned by class of stock.

[illegible]

[illegible]