



Massachusetts Department of Revenue

Form M-2210F

**Underpayment of Massachusetts
Estimated Income Tax for Fiduciaries**

2025

Enclose this form with your income tax return. Please print in ink or type.

Name(s) as shown on page 1 of return

Social Security or Federal Identification number

Exceptions to the underpayment penalty

- You are a qualified farmer or fisherman filing and paying your full amount due on or before March 1, 2026.
- You were a resident of Massachusetts for 12 months and not liable for taxes during 2024.
- Your estimated payments and withholding equal or exceed your 2024 tax (where taxable year was 12 months and a return was filed).

Annualized income installment method

- If your income varied throughout the year and your penalty is reduced or eliminated when calculated using the annualized income installment method on Part 3, fill in the oval. **Note:** You must figure the penalty using Part 3 of this form as well as Parts 1 and 2.

Part 1. Figuring your underpayment

1 Enter 2025 tax. See instructions	1				
2 Total credits. See instructions	2				
3 Balance. Subtract line 2 from line 1. Not less than 0	3				
4 Enter 80% of line 3 or 66.67% of line 3 if you are a qualified farmer or fisherman	4				
5 Enter 2024 tax liability after credits (from 2024 return). See instructions	5				
6 Enter the smaller of line 4 or line 5	6				
7 Enter in cols. a through d (respectively) the installment dates of the 15th day of the 4th, 6th and 9th months of the taxable year and the 1st month of the succeeding taxable year	7	a.	b.	c.	d.
8 Required installments. If you are annualizing your income on Part 3, enter the amounts from Part 3, line 31. Otherwise, enter the amount in Part 1, line 6 divided by the number of installments required for the year in the appropriate column	8				
9 Estimated taxes paid and taxes withheld for each installment	9				
10 Overpayment of previous installment	10				
11 Total. Add lines 9 and 10	11				
12 Overpayment. Subtract line 8 from line 11. See instructions	12				
13 Underpayment. Subtract line 11 from line 8. See instructions	13				



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Part 2. Figuring your underpayment penalty

14 Enter the date you paid the amount in line 13 or the 15th day of the 4th month after the close of the taxable year, whichever is earlier. **14**

15 Number of days from the due date of installment to the date shown in line 14 **15**

16 Number of days in line 15 after 4/15/25 and before 7/1/25 **16**

17 Number of days in line 15 after 6/30/25 and before 10/1/25 **17**

18 Number of days in line 15 after 9/30/25 and before 1/1/26 **18**

19 Number of days in line 15 after 12/31/25 and before 4/15/26 **19**

20 Underpayment in line 13 \times (number of days in line 16 \div 365) \times 8% **20**

21 Underpayment in line 13 \times (number of days in line 17 \div 365) \times 8% **21**

22 Underpayment in line 13 \times (number of days in line 18 \div 365) \times 8% **22**

23 Underpayment in line 13 \times (number of days in line 19 \div 365) \times 8% **23**

24 Penalty. Add all amounts shown in lines 20 through 23. Enter this amount on Form 2, line 61 **24**



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Part 3. Annualized income installment method

	Jan. 1–March 31	Jan. 1–May 31	Jan. 1–August 31	Jan. 1–December 31
1 Taxable 5.0% income each period (including long-term capital gain income taxed at 5.0%)	1			
2 Annualization amount	2	4	2.4	1.5
3 Multiply line 1 by line 2	3			
4 Tax on amount in line 3. Multiply line 3 by .05	4			
5 Taxable 8.5% income each period	5			
6 Annualization amount	6	4	2.4	1.5
7 Multiply line 5 by line 6	7			
8 Tax on amount in line 7. Multiply line 7 by .085	8			
9 Taxable 12% income each period	9			
10 Annualization amount	10	4	2.4	1.5
11 Multiply line 9 by line 10	11			
12 Tax on amount in line 11. Multiply line 11 by .12	12			
13 Total taxable income each period. Add lines 1, 5, and 9	13			
14 Total tax on income each period. Add lines 4, 8, and 12	14			
15 4% Surtax threshold	15	\$1,083,150	\$1,083,150	\$1,083,150
16 Subtract line 15 from line 13. If less than 0, enter 0	16			
17 Annualization amount	17	4	2.4	1.5
18 Multiply line 16 by line 17	18			
19 4% Surtax on amount in line 18. Multiply line 18 by .04	19			
20 Total tax. Add lines 14 and 19	20			
21 Total credits	21			
22 Total tax after credits. Subtract line 21 from line 20	22			
23 Applicable percentage	23	20%	40%	60%
24 Multiply line 22 by line 23	24			
25 Enter the combined amounts of line 31 from all preceding periods	25			
26 Subtract line 25 from line 24. If less than 0, enter 0	26			
27 Divide line 6 of Form M-2210F by 4 and enter result in each column	27			
28 Enter the amount from line 30 of this worksheet for the preceding column	28			
29 Add lines 27 and 28	29			
30 If line 29 is more than line 26, subtract line 26 from line 29. Otherwise enter 0	30			
31 Enter the smaller of line 26 or line 29 here and on Form M-2210F, line 8	31			

2025 Form M-2210F Instructions

General Information

Who should use this form. If you are a fiduciary receiving income taxable at the entity level, you should use Form M-2210F to determine if your 2025 estimated and/or withholding tax payments were sufficient. If they were not, an underpayment penalty will be imposed, unless you qualify for one of the exceptions or waivers explained below.

When are estimated tax payments due? Generally, your estimated tax must be paid in full on or before April 15, or in equal installments on or before April 15; June 15; September 15; and January 15 of the next year. If your tax year is not on a calendar year basis, the due dates correspond with your fiscal year. Your due dates will be the 15th day of the fourth, sixth and ninth months of your fiscal year and the 15th day of your next fiscal year. Whenever a due date falls on a Saturday, Sunday or legal holiday, the payment may be made on the next succeeding business day.

Filing estimated tax vouchers. You are required to file estimated tax vouchers if you reasonably expect to pay more than \$400 in Massachusetts income tax on income which is not covered by withholding. For further information regarding estimated taxes, see the instructions for Form 2-ES Payment Vouchers or the publication *Should You Be Paying Estimated Taxes?*

Exceptions which avoid the penalty. No underpayment penalty will be imposed if:

- Your 2025 tax due after credits and withholding is \$400 or less.
- You were a qualified farmer or fisherman who filed and paid in full with your return by March 1, 2026. To qualify, your gross income from farming or fishing must be at least two-thirds of the annual gross income shown on your 2024 or 2025 return.
- You were a resident of Massachusetts for the full 12 months of the previous taxable year and were not liable for taxes.
- Your 2025 estimated payments and withholding (line 8) made on or before each installment due date in the taxable year equal or exceed the tax shown on your 2024 return divided among the four installment due dates provided that such return was for a full 12-month period.

If you qualify for an exception, do not complete lines 14 through 24. Instead, check the appropriate box on the front of this form and fill in the "Exception" oval on Form 2. Enclose this form with your return. If you qualify for the first exception (your 2025 tax due after credits and withholding is \$400 or less) you do not need to complete this form.

Waiver of underpayment penalty. A waiver of underpayment penalty for one or more installments may be granted if:

- Your underpayment was by reason of casualty, disaster or unusual circumstance; or
- You retired in 2024 or 2025 after reaching age 62, or you became disabled and your underpayment was due to reasonable cause and not willful neglect.

If you qualify for the waiver, complete lines 7 through 13 for the installment for which you are claiming a waiver, and write "WAIVER" in the appropriate box in line 14. Fill in the "Exception" oval on Form 2. Enclose this form and an explanation of your reasons for claiming the waiver with your return.

Line-by-Line Instructions

Figuring your underpayment & penalty. To determine the underpayment amount, complete lines 1 through 13, in order of installment due dates, taking care to complete all four columns for lines 7 through 13.

Line 1

Enter total tax for 2025. Based on what return has been filed, refer to Form 2, line 41 or Form M-990T-62, line 29.

Line 2

Enter total credits for 2025. Based on what return has been filed, refer to Form 2, lines 46, 55 and 56, or Form M-990T-62, lines 32 and 40.

Line 5

- If you filed a return for 2024 and it was for a full 12 months, enter your 2024 tax liability after credits.
- If you were a resident of Massachusetts for 12 months in 2024 and you were not liable for taxes, enter 0.
- If you did not file a return for 2024, or if your 2024 tax year was less than 12 months, do not complete line 5. Instead, enter the amount from line 4 in line 6.

Line 9

If more than one payment is made for a given installment, attach a separate penalty computation for each payment.

If you had any taxes withheld during the year, you may apply an equal part of those taxes as payment on each required installment. If you can establish the actual dates and amounts of your withholding, you may consider those amounts as payments on the dates they were actually withheld.

Line 12

If line 12 shows an overpayment, that overpayment may be used as payment of any existing underpayment amount. Overpayments used as payments of prior underpayment amounts do not decrease the actual underpayment amount but serve to reduce instead the period of underpayment subject to penalty. If there are no existing underpayment amounts, the overpayment is applied as a credit against the next installment.

Line 13

If line 13 shows an underpayment, see the General Information section to determine whether you qualify for an exception to, or waiver of, the underpayment penalty. If you do not qualify, continue on through line 24 to determine your underpayment penalty.

Part 3. Annualized income installment method.

If you do not receive taxable income evenly throughout the year, you may wish to annualize your income to adjust your required installment amount. Enter any adjusted installment amount in the appropriate column in line 8 and calculate any underpayment penalty from those figures. You **must** submit this form if using the annualized income installment method.

Lines 16 through 23

Fiscal year taxpayers. If you file on a fiscal year basis and are subject to an underpayment penalty, attach a separate statement to calculate the penalty due based on the interest rate in effect for the period of the underpayment.