



Massachusetts Department of Revenue

Form M-990T-62

**Exempt Trust and Unincorporated Association
Income Tax Return**

2025

For calendar year 2025 or taxable period beginning	and ending	
Name of trust or unincorporated association	Employer Identification number	Unrelated business activity codes
Mailing address		
City/Town	State	Zip
Exempt under IRC section (fill in one only)	Group exemption number	Organization type
<input type="radio"/> 501() () (Enter IRC section number) <input type="radio"/> 408A <input type="radio"/> 529 <input type="radio"/> 529A <input type="radio"/> 220 <input type="radio"/> 530	<input type="radio"/> 501(c) trust <input type="radio"/> Other trust	
Describe the primary unrelated business activity of the trust or unincorporated association		
Books are in care of	Phone	
Name of treasurer	Fill in if filing Schedule TDS <input type="radio"/>	
Number of employees in Massachusetts	Number of employees worldwide	
Fill in if <input type="radio"/> Amended return (see instructions) <input type="radio"/> Federal amendment <input type="radio"/> Amended return due to IRS BBA Partnership Audit <input type="radio"/> Final return		

5.0% unrelated trade or business income*

1 Gross profit (from U.S. Form 990-T, Schedule A, Part I, line 3)	1	<input type="text"/>
2 5.0% long-term capital gain net income (from Form 2, Schedule D, line 18)	2	<input type="text"/>
3 5.0% interest and dividend income (from Form 2, Schedule B, line 35)	3	<input type="text"/>
4 Income (loss) from partnerships and S corporations (from U.S. Form 990-T, Schedule A, Part I, line 5. Do not include any interest or dividend income included in line 3)	4	<input type="text"/>
5 Rent income (from U.S. Form 990-T, Schedule A, Part I, line 6)	5	<input type="text"/>
6 Unrelated debt-financed income (from U.S. Form 990-T, Schedule A, Part I, line 7. Do not include any interest or dividend income included in line 3)	6	<input type="text"/>
7 Interest, annuities, royalties, and rents from controlled organizations (from U.S. Form 990-T, Schedule A, Part I, line 8. Do not include any interest or dividend income included in line 3)	7	<input type="text"/>
8 Investment income of an IRC § 501(c)(7), (9), or (17) organization (from U.S. Form 990-T, Schedule A, Part I, line 9. Do not include any interest or dividend income included in line 3)	8	<input type="text"/>
9 Exploited exempt activity income (from U.S. Form 990-T, Schedule A, Part I, line 10. Do not include any interest or dividend income included in line 3)	9	<input type="text"/>
10 Advertising income (from U.S. Form 990-T, Schedule A, Part I, line 11. Do not include any interest or dividend income included in line 3)	10	<input type="text"/>
11 Other income (from U.S. Form 990-T, Schedule A, Part I, line 12. Do not include any interest or dividend income included in line 3)	11	<input type="text"/>
12 5.0% unrelated trade or business income. Add lines 1 through 11. Not less than 0	12	<input type="text"/>

* Note: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

Declaration

I declare under the pains and penalty of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature of appropriate corporate officer (see instructions)	Date	Social Security number	Phone
Signature of paid preparer	Date	Employer Identification number	Address

Fill in oval if DOR may discuss this return with the paid preparer

The Privacy Act Notice is available upon request. Mail to **Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204**.



Name of trust or unincorporated association

Employer Identification number

Unrelated business activity codes

Deductions not taken elsewhere and Massachusetts adjustments*

13	Total deductions (from U.S. Form 990-T, Schedule A, Part II, line 15)	13	<input type="text"/>
14	Reserved for future use	14	<input type="text"/>
15	IRC § 168(k) bonus depreciation (included on U.S. Form 990-T, Schedule A, Part II, line 8)	15	<input type="text"/>
16	Reserved for future use	16	<input type="text"/>
17	Reserved for future use	17	<input type="text"/>
18	Subtract line 15 from line 13	18	<input type="text"/>
19	Massachusetts deduction for amounts payable to or permanently set aside for charitable purposes	19	<input type="text"/>
20	Total deductions after Massachusetts adjustments. Add lines 18 and 19	20	<input type="text"/>

*Note: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

5.0% tax

21	5.0% unrelated trade or business taxable income. Subtract line 20 from line 12. Not less than 0	21	<input type="text"/>
22	5.0% tax. Multiply line 21 by .05 (5.0%)	22	<input type="text"/>

8.5% and 12% unrelated trade or business capital gains

23	Total 8.5% and 12% capital gain net income (from Form 2, Schedule B, line 30)	23	<input type="text"/>
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Excess deductions

24	Excess deductions allowed against 8.5% and 12% unrelated trade or business capital gains. If line 20 is greater than 12, subtract line 12 from line 20 and enter the result here. Otherwise, enter 0	24	<input type="text"/>
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8.5% and 12% tax

25	8.5% and 12% unrelated trade or business taxable capital gains. Subtract line 24 from line 23. Not less than 0	25	<input type="text"/>
Fill in if reporting long-term gains on collectibles and complete worksheet in instructions <input type="radio"/>			

26	Tax. Multiply line 25 by .085 (8.5%)	26	<input type="text"/>
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Tax before credits

27	Credit recapture (from Schedule CRS)	27	<input type="text"/>
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28	Additional tax on installment sales	28	<input type="text"/>
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29	Total income tax		
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a.	Income tax. Add lines 22 and 26 through 28	29a	<input type="text"/>
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b.	4% Surtax (from Schedule 4% Surtax, line 7). See instructions	29b	<input type="text"/>
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Total.	Add lines 29a and 29b	29	<input type="text"/>
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Credits

30	Credit for income taxes paid to other jurisdictions	30	<input type="text"/>
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31	Other credits (from Schedule CMS)	31	<input type="text"/>
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32	Total credits. Add lines 30 and 31	32	<input type="text"/>
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33	Tax after credits. Subtract line 32 from line 29	33	<input type="text"/>
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34	AMENDED RETURN ONLY. Overpayment from original return. Not less than 0. See instructions	34	<input type="text"/>
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35	Tax after credits and overpayment from original return. Add lines 33 and 34	35	<input type="text"/>
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Name of trust or unincorporated association

Employer Identification number

Unrelated business activity codes

Payments

36	Massachusetts income tax withheld (from form(s) W-2 and Schedule 62-WH.) See Instructions.	36	<input type="text"/>
37	Overpayment of tax from prior year applied to this year's estimated tax	37	<input type="text"/>
38	Massachusetts estimated tax payments (do not include the amount in line 37)	38	<input type="text"/>
39	Payments made with extension	39	<input type="text"/>
40	Refundable credits (from Schedule CMS)	40	<input type="text"/>
41	AMENDED RETURN ONLY. Payments made with original return. Not less than 0. See instructions	41	<input type="text"/>
42	Total tax payments. Add lines 36 through 41.	42	<input type="text"/>

Refund or balance due

43	Overpayment. If line 35 is smaller than line 42, subtract line 35 from line 42 and enter the result in line 43. If line 35 is larger than line 42, go to line 46	43	<input type="text"/>
44	Amount overpaid to be credited to next year	44	<input type="text"/>
45	Amount of your refund. Subtract line 44 from line 43	45	<input type="text"/>
46	Tax due. If line 35 is larger than line 42, subtract line 42 from line 35	46	<input type="text"/>
47	M-2210F penalty; Other penalties. Total penalty	47	<input type="text"/>
48	Total payment due at time of filing	48	<input type="text"/>
49	Interest on unpaid balance	49	<input type="text"/>

Form M-990T-62 Instructions

Filing Due Date

Form M-990T-62 is due on or before April 15, 2026.

2025 Income Tax Rates

The tax rate on most classes of taxable income is 5%. The tax rate on long-term gains from the sale or exchange of collectibles is 12% (subject to a 50% deduction). For tax years beginning on or after January 1, 2023, the tax rate on short-term gains from the sale or exchange of capital assets is 8.5%.

4% Surtax on Taxable Income Over \$1 Million

Starting with tax year 2023, personal income taxpayers must pay an additional 4% (4% surtax) on taxable income over \$1,000,000, increased annually for inflation (surtax threshold). For the 2025 tax year, the threshold is \$1,083,150. See Technical Information Release (TIR) 23-12 and the [4% Surtax FAQs](#) for more information.

Filing an Amended Return

Note: When filing an Amended return, the **Amended return** oval must be filled in. For example, if you are filing an Amended return due to a Federal amendment, both the **Amended return** oval and the **Federal amendment** oval must be filled in.

Form M-990T-62, Line 26. Tax on 8.5% and 12% Capital Gains

Tax on 8.5% and 12% Capital Gains, if reporting long-term gains on collectibles

Complete only if Form M-990T-62, line 25 is greater than 0 and reporting an amount in Schedule B, line 13. If no entry in Schedule B, line 13 omit this worksheet and report the amount from Form M-990T-62, line 25 multiplied by .085 or 8.5% on Form M-990T-62, line 26.

1. Total 8.5% and 12% capital gains from Form 2, Schedule B, Line 30

2. Long-term gains deduction. Enter the amount from Form 2, Schedule B, line 29 minus Form M-990T-62, line 24. Not less than 0

3. Form M-990T-62, line 25 amount of 12% capital gains. Enter the smaller of line 1 or line 2.

4. Enter the amount from Form M-990T-62, line 25.

5. Form M-990T-62, line 25 amount of 8.5% capital gains. Subtract line 3 from line 4.

6. Tax on 12% capital gains. Multiply line 3 by .12 (12%)

7. Tax on 8.5% capital gains. Multiply line 5 by .085 (8.5%)

8. Total tax on capital gains. Add lines 6 and 7. Enter here and on Form M-990T-62, line 26.

Schedule B, Line 29. Long-Term Gain Deduction

Schedule B, Line 29 Worksheet. Long-Term Gains Deduction

Complete only if line 28 is greater than 0 and there is an entry in line 13.

1. Enter amount from Schedule B, line 13

2. Enter the total of Schedule B, lines 12 and 14, minus line 15b

3. Enter the total losses of Schedule B, lines 18-20, and line 27 then exclude losses in line 21b

4. If line 3, considered as a positive amount, is less than line 2, enter 0. If line 3, considered as a positive amount, is greater than line 2, combine lines 2 and 3

5. Combine lines 1 and 4

6. Multiply line 5 by .5 (50%)

7. Enter the amount from Schedule B, line 28

8. Enter the smaller of line 6 or line 7 here and on Schedule B, line 29. Not less than 0

Line 36. Massachusetts Income Tax Withheld

Massachusetts income taxes withheld on your copies of Forms W-2, 1099, W2-G, and NRW should be reported on line 36.

Add the amounts from Schedule 62-WH, line 5 of Part 1: Withholding from Form(s) 1099 or Form PWH WA, Part 2: Withholding from Form(s) W-2G, 2G, or Massachusetts Schedule K-1(s) or Part 3: Withholding from Form(s) NRW (Nonresident Real Estate Withholding), if applicable, to any Form(s) W-2 and enter the total on line 36.

Be sure you enclose Schedule 62-WH and all state copies of your Forms W-2 (Wages), 1099, W2-G, and NRW that show Massachusetts tax withheld; otherwise your claim of amounts withheld will not be allowed.