Massachusetts Department of Revenue

Schedule E-2

Partnership and S Corporation Income and (Loss) 2025

Form 1 and Form 1-NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name	Social Security number
Name of entity	Federal Identification number
Fill in one only: ◯ S corporations ◯ Partnership	Enter amount of 90% refundable PTE Excise Credit claimed from the Massachusetts K-1 issued by this entity (see Schedule E instructions):

Income or (Loss) from Partnerships and S Corporations

▼ Fill in oval if showing a loss

1	Passive loss allowed. (Enter as positive amount.)	**1**	
2	Passive income (from U.S. Schedule K-1)	**2**	
3	Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.)	**3**	
4	Section 179 expense deduction (from US Form 4562). (Enter as positive amount.)	**4**	
5	Non-passive income (from U.S. Schedule K-1)	**5**	
6	Combine lines 2 and 5	**6**	
7	Combine lines 1, 3 and 4	**7**	◯
8	Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.)	**8**	◯
9	Interest (other than from Massachusetts banks) and dividends if included in line 8	**9**	
10	Interest from Massachusetts banks if included in line 8	**10**	
11	Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.)	**11**	◯
12	Fill in if reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on US Form 8582) or unreimbursed partnership expenses		◯
13	Fill in if any amount of this investment not at risk.		◯