

CAUTION:

This tax return must
be filed electronically.

Paper versions of this return
will not be accepted.

If you have questions about filing electronically,
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H Investment Tax Credit

2025

Type of corporation. Fill in one oval:

- Classified manufacturer
- Agriculture
- Commercial fishing
- Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

1 Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.

a. Total receipts 1a

b. Receipts from R&D included in 1a 1b

c. Percent of revenues derived from R&D. Divide line 1b by line 1a 1c

d. Describe R&D category _____

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

a. Total cost of qualified buildings 2a

b. Total cost of qualified machinery taxed locally 2b

c. Total cost of qualified machinery not taxed locally 2c

d. Total cost of qualified equipment 2d

e. Total cost of qualified fixtures 2e

f. Total cost of qualified leasehold improvements taxed locally 2f

g. Total cost of qualified leasehold improvements not taxed locally 2g

h. Total cost of qualified other fixed depreciable assets 2h

3 Total cost of eligible properties. Add lines 2a through 2h. 3

4 Total U.S. investment tax credit and U.S. basis reduction 4

5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3 5

6 Available current-year ITC. Multiply line 5 by .03 6

7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end 7

8 Net current year investment tax credit generated. Report this amount on Schedule CMS. 8

Note: Enclose a statement with the return if any credits have been converted from expiring to non-expiring. See instructions.

E-File Only.
Paper returns will not be accepted.
See TIRS 16-9 and 21-9 for more information.