

CAUTION:
**This tax return must
be filed electronically.**

**Paper versions of this return
will not be accepted.**

If you have questions about filing electronically,
contact us at 617-887-6367.

See <https://www.mass.gov/info-details/dor-e-filing-and-payment-requirements> for further information about our electronic filing and payment requirements.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H Investment Tax Credit**2025**

Type of corporation. Fill in one oval:

Classified manufacturer Agriculture Commercial fishing
 Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

1 Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.

a. Total receipts	1a	□ □ □ □ □
b. Receipts from R&D included in 1a.....	1b	□ □ □ □ □
c. Percent of revenues derived from R&D. Divide line 1b by line 1a	1c	□ □ □
d. Describe R&D category.....		

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

a. Total cost of qualified buildings	2a	□ □ □ □ □
b. Total cost of qualified machinery taxed locally.....	2b	□ □ □ □ □
c. Total cost of qualified machinery not taxed locally.....	2c	□ □ □ □ □
d. Total cost of qualified equipment	2d	□ □ □ □ □
e. Total cost of qualified fixtures	2e	□ □ □ □ □
f. Total cost of qualified leasehold improvements taxed locally	2f	□ □ □ □ □
g. Total cost of qualified leasehold improvements not taxed locally	2g	□ □ □ □ □
h. Total cost of qualified other fixed depreciable assets.....	2h	□ □ □ □ □

3 Total cost of eligible properties. Add lines 2a through 2h.....

4 Total U.S. investment tax credit and U.S. basis reduction

5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3

6 Available current-year ITC. Multiply line 5 by .03

7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end

8 Net current year investment tax credit generated. Report this amount on Schedule CMS.....

Note: Enclose a statement with the return if any credits have been converted from expiring to non-expiring. See instructions.

*See TIRS 16-9 and 21-9 for more information
E-File Only
Paper returns will not be accepted.*