

An Act to Ensure Hospital CEO Financial Transparency

Be it enacted by the People, and by their authority, as follows:

Section 1. Definitions —

"Facility", an Acute care hospital licensed under Section 51, of Chapter 111 of the General Laws, the teaching hospital of the University of Massachusetts medical school, which contains a majority of medical-surgical, pediatric, obstetric and maternity beds, as defined by the Department of Public Health.

Section 2: A Chief Executive Officer of a facility as defined herein shall be prohibited from serving on the Board of Directors or receiving compensation from any company that develops, manufactures, or sells medical services or products including but not limited to medical devices and pharmaceuticals.

Section 3: This act shall not be construed to impair any contract or agreement in effect as of July 1, 2024.

Section 4: The Massachusetts Department of Public Health shall promulgate regulations governing the implementation, operation and enforcement of this act.

Section 5: Severability. The provisions of this act are severable, and if any clause, sentence, paragraph or section of this law or an application thereof shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof but shall be confined in its operation to the clause, sentence, paragraph, section or application adjudged invalid and such clause, sentence, paragraph, section or application shall be reformed and construed so that it would be valid to the maximum extent permitted.

Section 6: The provisions of this act shall be effective commencing on July 1, 2024.

Efw	JHP	DS
BNP	mc	EJS
km	SAT	PKD
SSB	@	BAM
mea	D.A.M	
RL	MB	
SOT	JF	