This proposed law would restrict activities for certain hospital chief executives.

The proposed law would prohibit chief executive officers at hospitals, including licensed acute care hospitals and the teaching hospital at the University of Massachusetts Medical School, from either serving on the board of directors of, or receiving compensation from, any company that develops, manufactures, or sells medical services or products, including medical devices and pharmaceuticals.

The proposed law would take effect on July 1, 2024 and would not interfere with any contract or agreement in effect as of July 1, 2024. The Massachusetts Department of Public Health would issue regulations to implement the proposed law. The proposed law states that, if any of its parts were declared invalid, the other parts would stay in effect.