

SUMMARY OF NO. 21-23

This proposed law would require the Massachusetts state secretary to include corporate taxpayers' identifying information when making publicly available the data from certain corporate tax reports filed with the secretary by certain publicly traded corporations, banks, and insurance companies.

The proposed law would require the state secretary to include the name and location of corporate taxpayers when it makes information from the corporate taxpayer's annual reports public. The proposed law would also require the state secretary to make this information publicly available in electronic and paper form, including in a searchable database that can be accessed via the internet. No corporation, bank, or insurance company's information would be made available by the state secretary until three years after the corporate taxpayer's annual reports were filed.