

An Initiative Petition for a Law Relative to Zero Emission Vehicles, Zero Emission Home Heating Systems, and Home Solar Powered Electricity

Be it enacted by the People, and by their authority:

SECTION 1. Definitions –

"Electric vehicle", a vehicle that draws propulsion energy solely from an on-board electrical energy storage device during operation and that is charged from an external source of electricity.

"Energy storage system", a battery storage system that can be installed in a home in conjunction with a solar power system and is capable of storing the electricity generated by the solar power system for future use to power the electrical systems and devices in the home.

"Heat pump", a temperature regulation system that provides all or a portion of the heating and cooling needs of a home by capturing thermal energy via refrigerant and transporting the captured thermal energy back and forth between the home's internal spaces and external air, ground or water sources.

"Solar power system", a system for the production of electrical energy that uses sunlight to generate electricity, and is interconnected to an electricity distribution company.

SECTION 2. A taxpayer who purchases an electric vehicle, energy storage system, heat pump or solar power system shall be allowed a credit against the tax liability imposed by Chapter 62 of the General Laws, subject to the limitations set forth in Section 3 of this act, such credit to be in an amount equal to the smallest of (i) \$25,000; and (ii) 50% of the purchase price.

SECTION 3. The total credit amount allowable under this act in any taxable year shall be no greater than the amount that, after allowing all other deductions and credits under Chapter 62 of the General Laws, would reduce the tax liability imposed by Chapter 62 to zero for such taxable year. Any taxpayer entitled to a credit under this act but for this section 3 may carry over and apply to such taxpayer's tax liability under Chapter 62 for any subsequent taxable year, not to exceed ten taxable years, the portion of that credit, as reduced from year to year, which was not allowed by the application of this section 3.

SECTION 4: The provisions of this law are severable, and if any clause, sentence, paragraph or section of this law or an application thereof shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof but shall be confined in its operation to the clause, sentence, paragraph, section or application adjudged invalid and such clause, sentence, paragraph, section or application shall be reformed and construed so that it would be valid to the maximum extent permitted.

The following registered voters subscribe to the above initiative petition:

Signature _____ Address _____

Signature _____ Address _____

Signature _____ Address _____

Signature _____ Address _____

Signature _____ Address _____