

Adams

Adams Visitor Center
3 Hoosac Street, 2nd Floor
Adams, MA 01220
Phone: 413-743-5575
Fax: 413-743-2815

Board Members

Mary Beverly*, Patricia Wol,
Holli Havens-Jayko, George Haddad,
Beth Matson
*indicates Chairperson

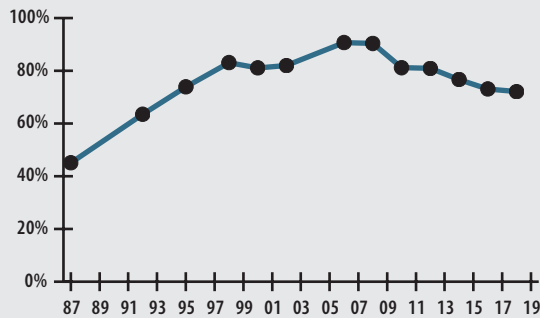
Board Administrator

Cheryl DeMarsico

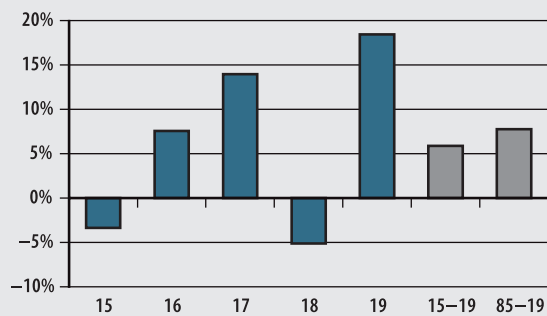
Board Meeting

4th Monday of the month at 4:00 pm

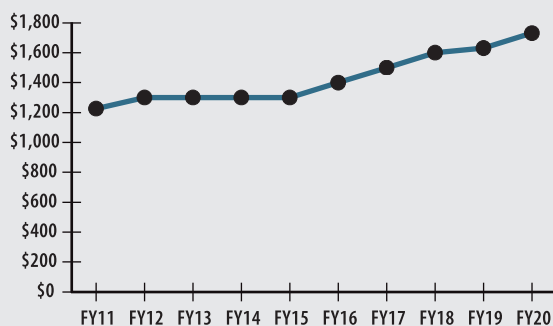
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

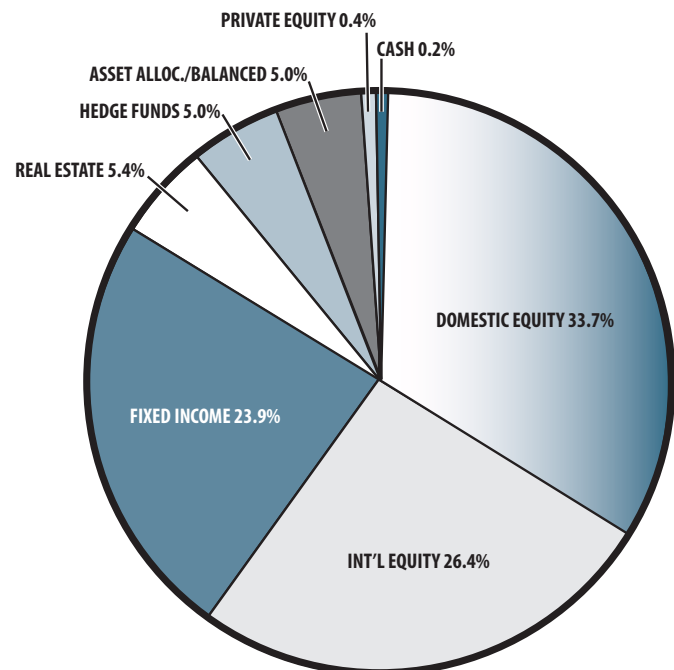
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
7.76%	7.47%	7.87%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
6.59%	6.56%	4.53%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
5.91%	2.60%	6.86%

ACTUARIAL

▶ Funded Ratio	72.1%
▶ Date of Last Valuation	1/1/18
▶ Actuary	PERAC
▶ Assumed Rate of Return	6.85%
▶ Funding Schedule	6.1% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$13.6 M
▶ Total Pension Appropriation (Fiscal 2020)	\$1.7 M

	ACTIVE	RETIRED
▶ Number of Members	184	147
▶ Total Payroll/Benefit	\$6.3 M	\$2.7 M
▶ Average Salary/Benefit	\$34,200	\$18,100
▶ Average Age	48	73
▶ Average Service	11.4 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	6
▶ Number Who Reported Earnings	3
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	18.46%
▶ 2019 Market Value	\$36.5 M
▶ 2015-2019 (Annualized)	5.91%
▶ 1985-2019 (Annualized)	7.76%