

# Adams

## CONTACT INFORMATION

Adams Visitor Center  
3 Hoosac Street, 2nd Floor  
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## BOARD MEMBERS

Crystal Wojcik  
Patricia Wol\*  
George Haddad  
Holli Havens-Jayko  
Beth Matson

\*indicates Chairperson

## BOARD ADMINISTRATOR

Cheryl DeMarsico

## SYSTEM MEMBERS

Active Members ..... 197  
Total Payroll ..... \$7.0 M  
Average Salary ..... \$35,400  
Average Age ..... 47  
Average Service ..... 10.9

Retired Members ..... 158  
Benefits Paid ..... \$3.0 M  
Average Benefit ..... \$18,700  
Average Age ..... 74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 6  
Reported Earnings ..... 3  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for website

**\$38.9 M**  
Market Value

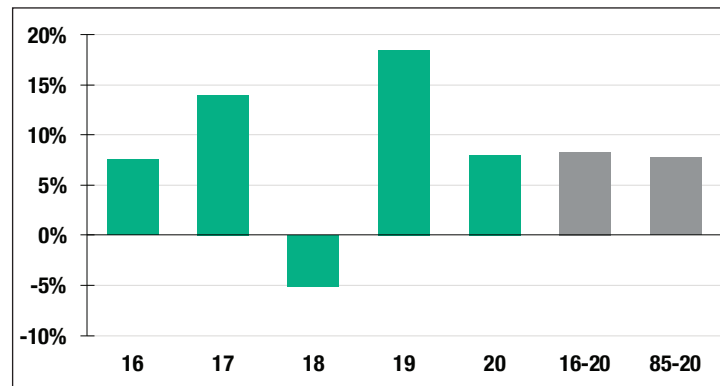
**8.00%**  
2020 Returns

**6.46%**  
2011-2020  
[Annualized]

**7.77%**  
1985-2020  
[Annualized]

## Investment Returns

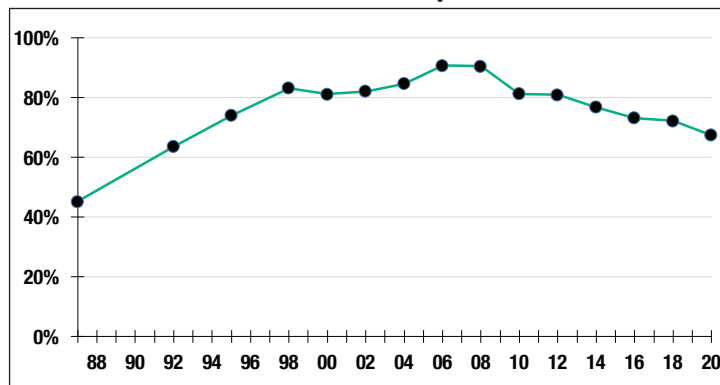
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**6.75%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**67.4%**

Funded Ratio

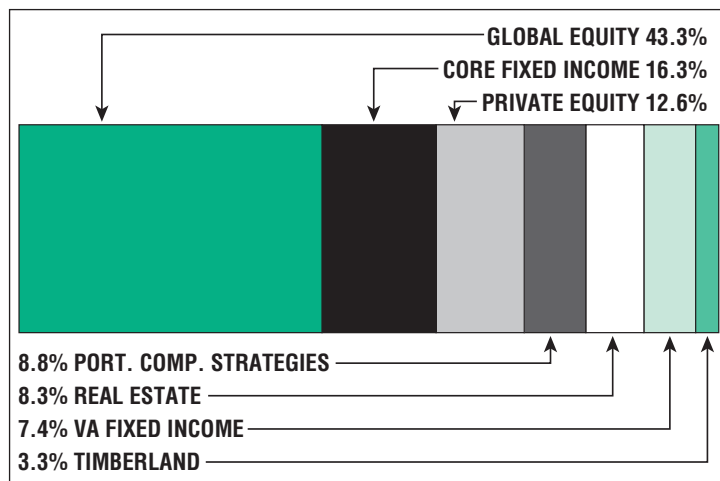
**2037**

Fully Funded

**7.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$17.6 M**

Unfunded Liability

**\$1.8 M**  
[FY2021]

Total Pension  
Appropriation