

# Adams

## CONTACT INFORMATION

44 Spring Street  
Suite 19  
Adams, MA 01220  
Phone 413-743-5575

## BOARD MEMBERS

Crystal Wojcik  
Patricia Wol  
George Haddad  
Holli Havens-Jayko\*  
Beth Matson  
\*indicates Chairperson

## BOARD ADMINISTRATOR

William Flynn

## SYSTEM MEMBERS

Active Members ..... 197  
Total Payroll ..... \$7.0 M  
Average Salary ..... \$35,400  
Average Age ..... 47  
Average Service ..... 10.9

Retired Members ..... 158  
Benefits Paid ..... \$3.0 M  
Average Benefit ..... \$18,700  
Average Age ..... 74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 6  
Reported Earnings ..... 0  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for Website

**\$44.1 M**  
Market Value

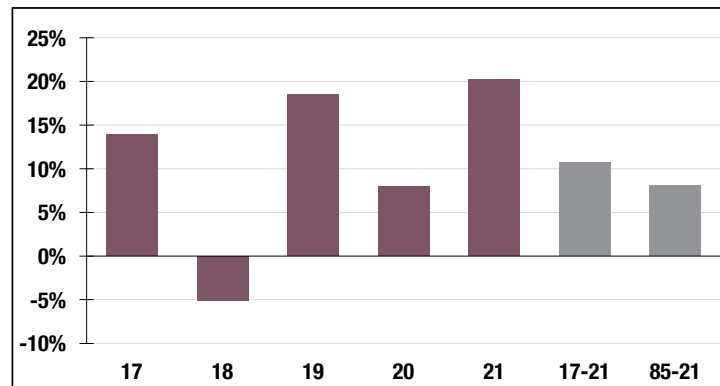
**20.22%**  
2021 Returns

**8.30%**  
2012-2021  
(Annualized)

**8.09%**  
1985-2021  
(Annualized)

## Investment Returns

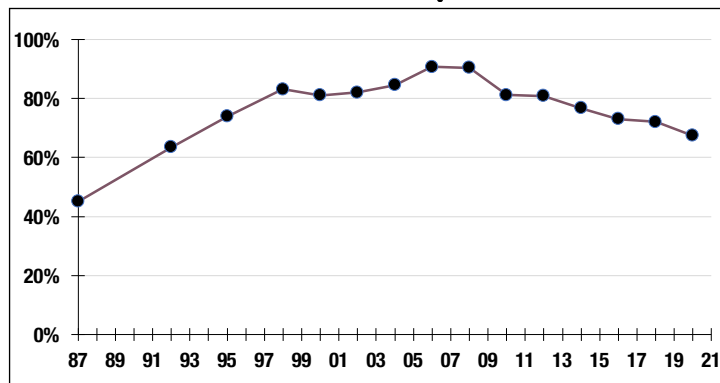
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**6.75%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**67.4%**

Funded Ratio

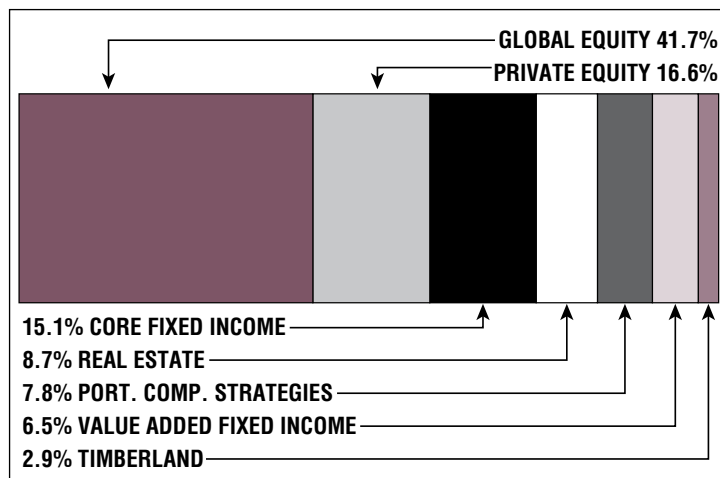
**2037**

Fully Funded

**7.0% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$17.6 M**

Unfunded Liability

**\$2.0 M**  
(FY2022)

Total Pension  
Appropriation