

Adams

CONTACT INFORMATION

44 Spring Street
Suite 19
Adams, MA 01220
Phone 413-743-5575

BOARD MEMBERS

Crystal Wojcik
Patricia Wol
George Haddad
Holli Havens-Jayko*
Beth Matson
*indicates Chairperson

BOARD ADMINISTRATOR

William Flynn

SYSTEM MEMBERS

Active Members 168
Total Payroll \$6.8 M
Average Salary \$40,600
Average Age 47
Average Service 9.6

Retired Members 177
Benefits Paid \$3.6 M
Average Benefit \$20,300
Average Age 74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 4
Reported Earnings 0
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$38.8 M
Market Value

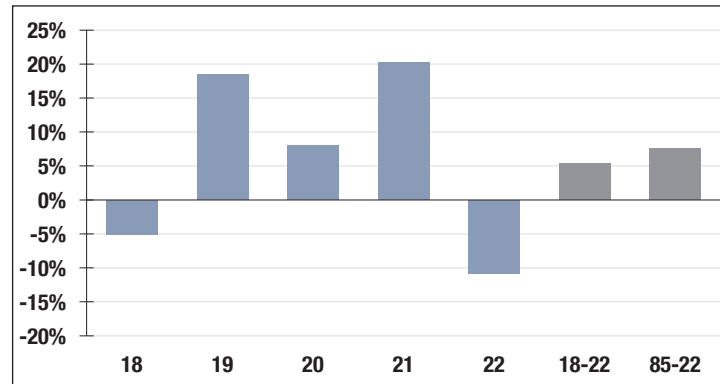
-10.81%
2022 Returns

6.13%
2013-2022
(Annualized)

7.55%
1985-2022
(Annualized)

Investment Returns

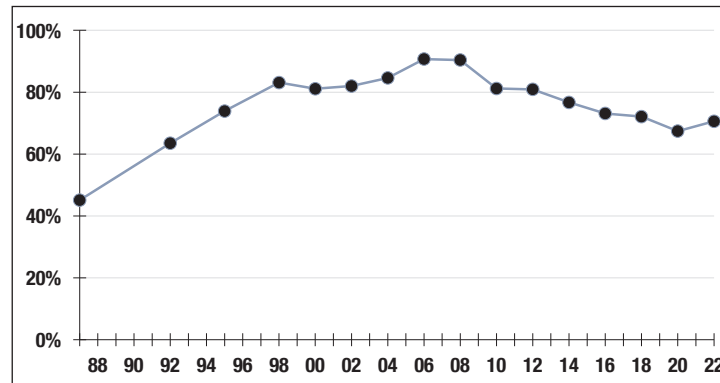
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



70.6%

Funded Ratio

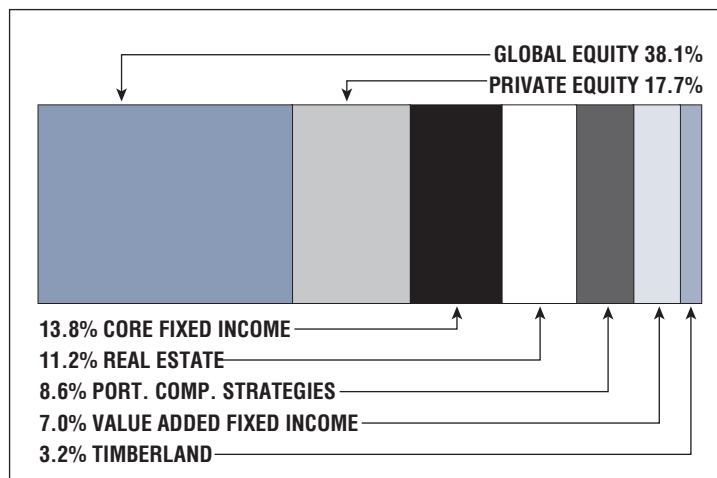
2036

Fully Funded

**7.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$16.9 M

Unfunded Liability

\$2.1 M
(FY2023)

Total Pension
Appropriation