

Adams

Contact Information

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Website

town.adams.ma.us/
retirement-board

Board Members

Ashley Satko
Patricia Wol
George Haddad
Holli Havens-Jayko*
Beth Matson
*indicates Chairperson

Board Administrator

William Flynn

2023 Earned Income of Disability Retirees

Disability Retirees 5
Reported Earnings 3
Excess Earners 0
Refund Due \$0

System Members

Active Members 181
Total Payroll \$7.9 M
Average Salary \$43,800
Average Age 45
Average Service Years 8.4

Retired Members 183
Benefits Paid \$3.9 M
Average Benefit \$21,300
Average Age 74

Last Valuation

1/1/24

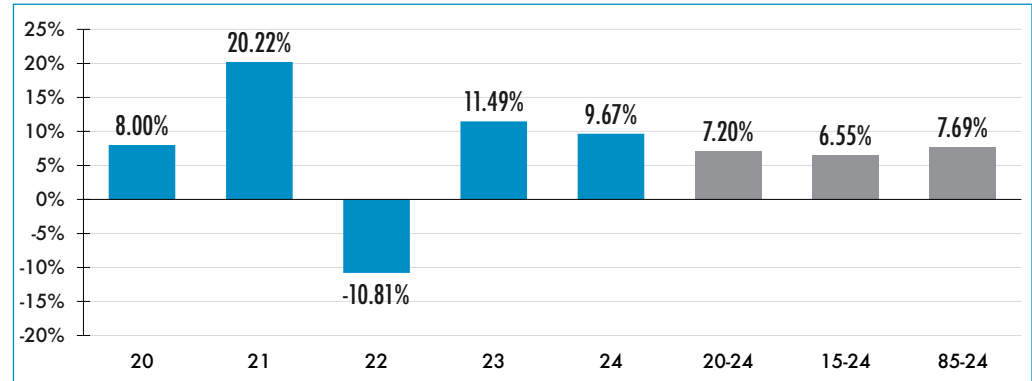
Actuary

PERAC

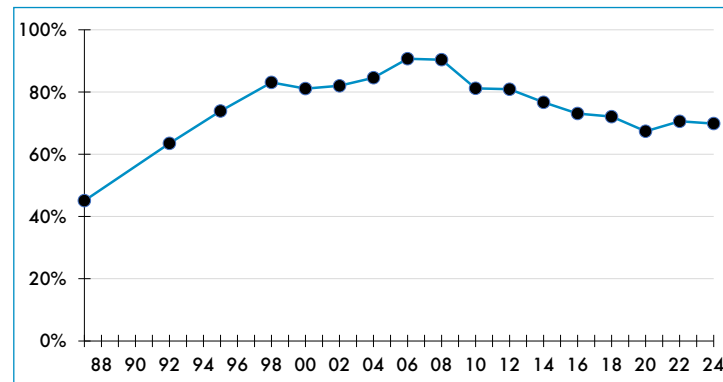
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 44.5 M	9.67%	6.75%	\$ 14,000	69.9%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 18.4 M
Fully Funded
2037
Funding Schedule
7.0% Total Increasing
Total Pension Appropriation
\$ 2.4 M (FY 2025)

Asset Allocation

