

Contact Information

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Website

town.adams.ma.us/
retirement-board

Board Members

Katie Lemanski
Patricia Wol
George Haddad
Holli Havens-Jayko*
Beth Matson
*indicates Chairperson

Board Administrator

William Flynn

2024 Earned Income of Disability Retirees

Disability Retirees5
Reported Earnings2
Excess Earners0
Refund Due\$0

System Members

Active Members 181
Total Payroll \$7.9 M
Average Salary\$43,800
Average Age45
Average Service Years8.4

Retired Members 183
Benefits Paid \$3.9 M
Average Benefit\$21,300
Average Age74

Last Valuation

1/1/24

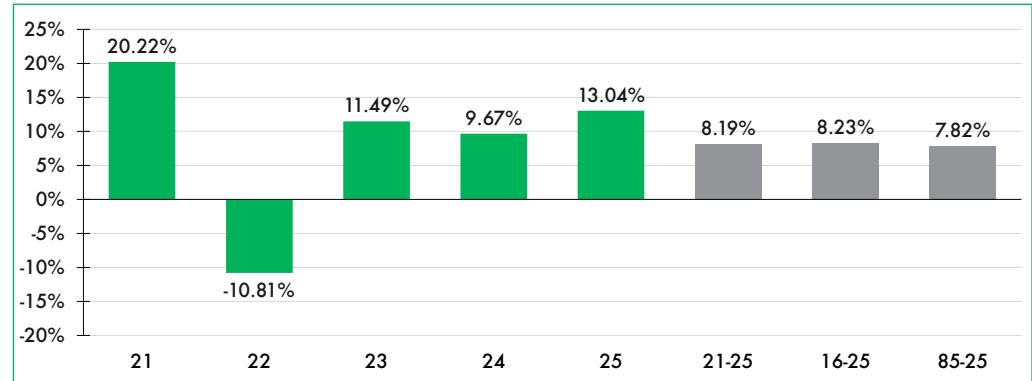
Actuary

PERAC

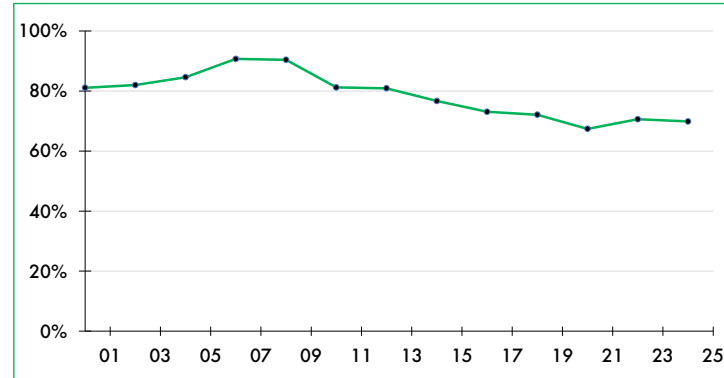
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$48.6 M	13.04%	6.75%	\$12,000	69.9%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$18.4 M
Fully Funded
2037
Funding Schedule
7.0% Total Increasing
Total Pension Appropriation
\$2.6 M (FY 2026)

Asset Allocation

