Massachusetts Water Clean Water Trust
Series 22 Swap
ADAMS FIRE DISTRICT Reamortization
DWP-18-04

| | | | |
|---|---|---|---|
| Original Loan Amount | 950,000.00 | Loan Origination Fee ($5.0/1000) | 0.00 |
| Principal Forgiveness | 183,206.00 | Loan Term (in years) | 13 |
| Principal Paid Down | 88,527.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 678,267.00 | Closing Date | 10/22/2021 |
| Remaining Balance | (21,470.00) | First Payment | 1/15/2022 |
| Net New Loan Obligation | 656,797.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/22/2021 | | | | | | | |
| 1/15/2022 | | 6,683.67 | 6,683.67 | 501.28 | | 7,184.94 | |
| 7/15/2022 | 44,265.03 | 6,567.97 | 50,833.00 | 492.60 | | 51,325.60 | |
| 1/15/2023 | | 6,125.32 | 6,125.32 | 459.40 | | 6,584.72 | 57,910.32 |
| 7/15/2023 | 45,226.59 | 6,125.32 | 51,351.91 | 459.40 | | 51,811.31 | |
| 1/15/2024 | | 5,673.05 | 5,673.05 | 425.48 | | 6,098.53 | 57,909.84 |
| 7/15/2024 | 46,209.46 | 5,673.05 | 51,882.51 | 425.48 | | 52,307.99 | |
| 1/15/2025 | | 5,210.96 | 5,210.96 | 390.82 | | 5,601.78 | 57,909.77 |
| 7/15/2025 | 47,213.63 | 5,210.96 | 52,424.59 | 390.82 | | 52,815.41 | |
| 1/15/2026 | | 4,738.82 | 4,738.82 | 355.41 | | 5,094.23 | 57,909.64 |
| 7/15/2026 | 48,240.08 | 4,738.82 | 52,978.91 | 355.41 | | 53,334.32 | |
| 1/15/2027 | | 4,256.42 | 4,256.42 | 319.23 | | 4,575.65 | 57,909.97 |
| 7/15/2027 | 49,288.81 | 4,256.42 | 53,545.23 | 319.23 | | 53,864.46 | |
| 1/15/2028 | | 3,763.53 | 3,763.53 | 282.27 | | 4,045.80 | 57,910.26 |
| 7/15/2028 | 50,359.79 | 3,763.53 | 54,123.33 | 282.27 | | 54,405.59 | |
| 1/15/2029 | | 3,259.94 | 3,259.94 | 244.50 | | 3,504.43 | 57,910.02 |
| 7/15/2029 | 51,454.02 | 3,259.94 | 54,713.95 | 244.50 | | 54,958.45 | |
| 1/15/2030 | | 2,745.40 | 2,745.40 | 205.90 | | 2,951.30 | 57,909.75 |
| 7/15/2030 | 52,572.46 | 2,745.40 | 55,317.86 | 205.90 | | 55,523.76 | |
| 1/15/2031 | | 2,219.67 | 2,219.67 | 166.48 | | 2,386.15 | 57,909.91 |
| 7/15/2031 | 53,715.11 | 2,219.67 | 55,934.78 | 166.48 | | 56,101.26 | |
| 1/15/2032 | | 1,682.52 | 1,682.52 | 126.19 | | 1,808.71 | 57,909.97 |
| 7/15/2032 | 54,882.95 | 1,682.52 | 56,565.47 | 126.19 | | 56,691.66 | |
| 1/15/2033 | | 1,133.69 | 1,133.69 | 85.03 | | 1,218.72 | 57,910.37 |
| 7/15/2033 | 56,074.96 | 1,133.69 | 57,208.65 | 85.03 | | 57,293.67 | |
| 1/15/2034 | | 572.94 | 572.94 | 42.97 | | 615.91 | 57,909.59 |
| 7/15/2034 | 57,294.12 | 572.94 | 57,867.06 | 42.97 | | 57,910.03 | |
| 1/15/2035 | | | | | | | 57,910.03 |
| | 656,797.00 | 96,016.17 | 752,813.17 | 7,201.21 | | 760,014.39 | 752,829.44 |

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

## Replaced by Debt Schedule Dated October 17, 2021

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 22
Adams Fire District Loan Amortization
DWP-18-04

| | | | | |
|---|---|---|---|---|
| Loan Amount Approved | 950,000.00 | | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness* | 183,206.00 | | Loan Term (in years) | 15 |
| Amount to be Financed | 766,794.00 | - | Loan Rate | 2.00% |
| | | | Closing Date | 10/24/2019 |
| | | | First Interest Payment | 1/15/2020 |
| | | | First Principal Payment | 7/15/2020 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 10/24/2019 | | | | | | | |
| 1/15/2020 | | 3,450.57 | 3,450.57 | 258.79 | | 3,709.37 | 3,709.37 |
| 7/15/2020 | 43,788.00 | 7,667.94 | 51,455.94 | 575.10 | | 52,031.04 | |
| 1/15/2021 | | 7,230.06 | 7,230.06 | 542.25 | | 7,772.31 | 59,803.35 |
| 7/15/2021 | 44,739.00 | 7,230.06 | 51,969.06 | 542.25 | | 52,511.31 | |
| 1/15/2022 | | 6,782.67 | 6,782.67 | 508.70 | | 7,291.37 | 59,802.68 |
| 7/15/2022 | 45,712.00 | 6,782.67 | 52,494.67 | 508.70 | | 53,003.37 | |
| 1/15/2023 | | 6,325.55 | 6,325.55 | 474.42 | | 6,799.97 | 59,803.34 |
| 7/15/2023 | 46,705.00 | 6,325.55 | 53,030.55 | 474.42 | | 53,504.97 | |
| 1/15/2024 | | 5,858.50 | 5,858.50 | 439.39 | | 6,297.89 | 59,802.85 |
| 7/15/2024 | 47,720.00 | 5,858.50 | 53,578.50 | 439.39 | | 54,017.89 | |
| 1/15/2025 | | 5,381.30 | 5,381.30 | 403.60 | | 5,784.90 | 59,802.79 |
| 7/15/2025 | 48,757.00 | 5,381.30 | 54,138.30 | 403.60 | | 54,541.90 | |
| 1/15/2026 | | 4,893.73 | 4,893.73 | 367.03 | | 5,260.76 | 59,802.66 |
| 7/15/2026 | 49,817.00 | 4,893.73 | 54,710.73 | 367.03 | | 55,077.76 | |
| 1/15/2027 | | 4,395.56 | 4,395.56 | 329.67 | | 4,725.23 | 59,802.99 |
| 7/15/2027 | 50,900.00 | 4,395.56 | 55,295.56 | 329.67 | | 55,625.23 | |
| 1/15/2028 | | 3,886.56 | 3,886.56 | 291.49 | | 4,178.05 | 59,803.28 |
| 7/15/2028 | 52,006.00 | 3,886.56 | 55,892.56 | 291.49 | | 56,184.05 | |
| 1/15/2029 | | 3,366.50 | 3,366.50 | 252.49 | | 3,618.99 | 59,803.04 |
| 7/15/2029 | 53,136.00 | 3,366.50 | 56,502.50 | 252.49 | | 56,754.99 | |
| 1/15/2030 | | 2,835.14 | 2,835.14 | 212.64 | | 3,047.78 | 59,802.76 |
| 7/15/2030 | 54,291.00 | 2,835.14 | 57,126.14 | 212.64 | | 57,338.78 | |
| 1/15/2031 | | 2,292.23 | 2,292.23 | 171.92 | | 2,464.15 | 59,802.92 |
| 7/15/2031 | 55,471.00 | 2,292.23 | 57,763.23 | 171.92 | | 57,935.15 | |
| 1/15/2032 | | 1,737.52 | 1,737.52 | 130.31 | | 1,867.83 | 59,802.98 |
| 7/15/2032 | 56,677.00 | 1,737.52 | 58,414.52 | 130.31 | | 58,544.83 | |
| 1/15/2033 | | 1,170.75 | 1,170.75 | 87.81 | | 1,258.56 | 59,803.39 |
| 7/15/2033 | 57,908.00 | 1,170.75 | 59,078.75 | 87.81 | | 59,166.56 | |
| 1/15/2034 | | 591.67 | 591.67 | 44.38 | | 636.05 | 59,802.60 |
| 7/15/2034 | 59,167.00 | 591.67 | 59,758.67 | 44.38 | | 59,803.05 | |
| 1/15/2035 | | | | | | | 59,803.05 |
| | 766,794.00 | 124,613.99 | 891,407.99 | 9,346.05 | | 900,754.04 | 900,754.04 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Clean Water Trust
Series 21 Swap
ADAMS FIRE DISTRICT Reamortization
DW-16-10

| | | | |
|---|---|---|---|
| Original Loan Amount | 538,518.00 | Loan Origination Fee ($5.00/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 13 |
| Principal Paid Down | 62,172.00 | Loan Rate | 2.00% |
| Outstanding Loan Obligation | 476,346.00 | Closing Date | 9/11/2020 |
| Remaining Balance | (11,288.00) | First Payment | 1/15/2021 |
| Net New Loan Obligation | 465,058.00 | | |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 9/11/2020 | | | | | | | |
| 1/15/2021 | | 4,685.70 | 4,685.70 | 351.43 | | 5,037.13 | |
| 7/15/2021 | 31,342.25 | 4,650.58 | 35,992.83 | 348.79 | | 36,341.62 | |
| 1/15/2022 | | 4,337.16 | 4,337.16 | 325.29 | | 4,662.44 | 41,004.07 |
| 7/15/2022 | 32,023.71 | 4,337.16 | 36,360.87 | 325.29 | | 36,686.16 | |
| 1/15/2023 | | 4,016.92 | 4,016.92 | 301.27 | | 4,318.19 | 41,004.35 |
| 7/15/2023 | 32,719.82 | 4,016.92 | 36,736.74 | 301.27 | | 37,038.01 | |
| 1/15/2024 | | 3,689.72 | 3,689.72 | 276.73 | | 3,966.45 | 41,004.46 |
| 7/15/2024 | 33,430.56 | 3,689.72 | 37,120.28 | 276.73 | | 37,397.01 | |
| 1/15/2025 | | 3,355.42 | 3,355.42 | 251.66 | | 3,607.07 | 41,004.08 |
| 7/15/2025 | 34,156.93 | 3,355.42 | 37,512.34 | 251.66 | | 37,764.00 | |
| 1/15/2026 | | 3,013.85 | 3,013.85 | 226.04 | | 3,239.89 | 41,003.88 |
| 7/15/2026 | 34,899.91 | 3,013.85 | 37,913.75 | 226.04 | | 38,139.79 | |
| 1/15/2027 | | 2,664.85 | 2,664.85 | 199.86 | | 2,864.71 | 41,004.50 |
| 7/15/2027 | 35,658.50 | 2,664.85 | 38,323.34 | 199.86 | | 38,523.21 | |
| 1/15/2028 | | 2,308.26 | 2,308.26 | 173.12 | | 2,481.38 | 41,004.59 |
| 7/15/2028 | 36,432.69 | 2,308.26 | 38,740.95 | 173.12 | | 38,914.07 | |
| 1/15/2029 | | 1,943.94 | 1,943.94 | 145.80 | | 2,089.73 | 41,003.80 |
| 7/15/2029 | 37,225.47 | 1,943.94 | 39,169.40 | 145.80 | | 39,315.20 | |
| 1/15/2030 | | 1,571.68 | 1,571.68 | 117.88 | | 1,689.56 | 41,004.76 |
| 7/15/2030 | 38,033.83 | 1,571.68 | 39,605.51 | 117.88 | | 39,723.39 | |
| 1/15/2031 | | 1,191.34 | 1,191.34 | 89.35 | | 1,280.69 | 41,004.08 |
| 7/15/2031 | 38,860.76 | 1,191.34 | 40,052.11 | 89.35 | | 40,141.46 | |
| 1/15/2032 | | 802.74 | 802.74 | 60.21 | | 862.94 | 41,004.40 |
| 7/15/2032 | 39,705.26 | 802.74 | 40,508.00 | 60.21 | | 40,568.21 | |
| 1/15/2033 | | 405.68 | 405.68 | 30.43 | | 436.11 | 41,004.32 |
| 7/15/2033 | 40,568.32 | 405.68 | 40,974.00 | 30.43 | | 41,004.43 | |
| 1/15/2034 | | | | | | | 41,004.43 |
| | 465,058.00 | 67,939.39 | 532,997.39 | 5,095.45 | | 538,092.84 | 533,055.72 |

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 21
Adams Fire District Loan Amortization
DW-16-10

| | | | |
|---|---|---|---|
| Loan Amount Approved | 538,518.00 | Loan Origination Fee ($5.00/1000) | 2,692.59 |
| Principal Forgiveness | - | Loan Term (in years) | 15 |
| Amount to be Financed | 538,518.00 | Loan Rate | 2.00% |
| | | Closing Date | 9/12/2018 |
| | | First Interest Payment | 1/15/2019 |
| | | First Principal Payment | 7/15/2019 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|---|---|---|---|---|---|---|---|
| 9/12/2018 | | | | | | | |
| 1/15/2019 | | 3,679.87 | 3,679.87 | 275.99 | 2,692.59 | 6,648.45 | 6,648.45 |
| 7/15/2019 | 30,752.00 | 5,385.18 | 36,137.18 | 403.89 | | 36,541.07 | |
| 1/15/2020 | | 5,077.66 | 5,077.66 | 380.82 | | 5,458.48 | 41,999.55 |
| 7/15/2020 | 31,420.00 | 5,077.66 | 36,497.66 | 380.82 | | 36,878.48 | |
| 1/15/2021 | | 4,763.46 | 4,763.46 | 357.26 | | 5,120.72 | 41,999.20 |
| 7/15/2021 | 32,103.00 | 4,763.46 | 36,866.46 | 357.26 | | 37,223.72 | |
| 1/15/2022 | | 4,442.43 | 4,442.43 | 333.18 | | 4,775.61 | 41,999.33 |
| 7/15/2022 | 32,801.00 | 4,442.43 | 37,243.43 | 333.18 | | 37,576.61 | |
| 1/15/2023 | | 4,114.42 | 4,114.42 | 308.58 | | 4,423.00 | 41,999.61 |
| 7/15/2023 | 33,514.00 | 4,114.42 | 37,628.42 | 308.58 | | 37,937.00 | |
| 1/15/2024 | | 3,779.28 | 3,779.28 | 283.45 | | 4,062.73 | 41,999.73 |
| 7/15/2024 | 34,242.00 | 3,779.28 | 38,021.28 | 283.45 | | 38,304.73 | |
| 1/15/2025 | | 3,436.86 | 3,436.86 | 257.76 | | 3,694.62 | 41,999.35 |
| 7/15/2025 | 34,986.00 | 3,436.86 | 38,422.86 | 257.76 | | 38,680.62 | |
| 1/15/2026 | | 3,087.00 | 3,087.00 | 231.53 | | 3,318.53 | 41,999.15 |
| 7/15/2026 | 35,747.00 | 3,087.00 | 38,834.00 | 231.53 | | 39,065.53 | |
| 1/15/2027 | | 2,729.53 | 2,729.53 | 204.71 | | 2,934.24 | 41,999.77 |
| 7/15/2027 | 36,524.00 | 2,729.53 | 39,253.53 | 204.71 | | 39,458.24 | |
| 1/15/2028 | | 2,364.29 | 2,364.29 | 177.32 | | 2,541.61 | 41,999.86 |
| 7/15/2028 | 37,317.00 | 2,364.29 | 39,681.29 | 177.32 | | 39,858.61 | |
| 1/15/2029 | | 1,991.12 | 1,991.12 | 149.33 | | 2,140.45 | 41,999.07 |
| 7/15/2029 | 38,129.00 | 1,991.12 | 40,120.12 | 149.33 | | 40,269.45 | |
| 1/15/2030 | | 1,609.83 | 1,609.83 | 120.74 | | 1,730.57 | 42,000.02 |
| 7/15/2030 | 38,957.00 | 1,609.83 | 40,566.83 | 120.74 | | 40,687.57 | |
| 1/15/2031 | | 1,220.26 | 1,220.26 | 91.52 | | 1,311.78 | 41,999.35 |
| 7/15/2031 | 39,804.00 | 1,220.26 | 41,024.26 | 91.52 | | 41,115.78 | |
| 1/15/2032 | | 822.22 | 822.22 | 61.67 | | 883.89 | 41,999.67 |
| 7/15/2032 | 40,669.00 | 822.22 | 41,491.22 | 61.67 | | 41,552.89 | |
| 1/15/2033 | | 415.53 | 415.53 | 31.16 | | 446.69 | 41,999.58 |
| 7/15/2033 | 41,553.00 | 415.53 | 41,968.53 | 31.16 | | 41,999.69 | |
| 1/15/2034 | | | | | | | 41,999.69 |
| | 538,518.00 | 88,772.83 | 627,290.83 | 6,657.96 | 2,692.59 | 636,641.39 | 636,641.39 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 13

Revised SCHEDULE C

| Adams Fire District |
|---|
| DW-05-20 |

*Final Loan Structuring Analysis*
Revised Schedule of Loan Repayments

| Outstanding Loan Obligation: | $2,355,584.38 |
|---|---|

| | Schedule of Loan Repayments | | | *Admin. Fee* | *Total* |
|---|---|---|---|---|---|
| | Principal | Interest | Total | *0.07500%* | *Due* |
| 15-Dec-09 | | | | | |
| 15-Jan-10 | - | 23,640.66 | 23,640.66 | 1,773.05 | 25,413.71 |
| 15-Jul-10 | 109,814.54 | 23,555.84 | 133,370.38 | 1,766.69 | 135,137.07 |
| 15-Jan-11 | - | 22,457.70 | 22,457.70 | 1,684.33 | 24,142.03 |
| 15-Jul-11 | 112,032.95 | 22,457.70 | 134,490.65 | 1,684.33 | 136,174.98 |
| 15-Jan-12 | - | 21,337.37 | 21,337.37 | 1,600.30 | 22,937.67 |
| 15-Jul-12 | 114,296.17 | 21,337.37 | 135,633.54 | 1,600.30 | 137,233.84 |
| 15-Jan-13 | - | 20,194.41 | 20,194.41 | 1,514.58 | 21,708.99 |
| 15-Jul-13 | 116,605.19 | 20,194.41 | 136,799.60 | 1,514.58 | 138,314.18 |
| 15-Jan-14 | - | 19,028.36 | 19,028.36 | 1,427.13 | 20,455.49 |
| 15-Jul-14 | 118,960.02 | 19,028.36 | 137,988.38 | 1,427.13 | 139,415.51 |
| 15-Jan-15 | - | 17,838.76 | 17,838.76 | 1,337.91 | 19,176.67 |
| 15-Jul-15 | 121,363.63 | 17,838.76 | 139,202.39 | 1,337.91 | 140,540.30 |
| 15-Jan-16 | - | 16,625.12 | 16,625.12 | 1,246.88 | 17,872.00 |
| 15-Jul-16 | 123,815.04 | 16,625.12 | 140,440.16 | 1,246.88 | 141,687.04 |
| 15-Jan-17 | - | 15,386.97 | 15,386.97 | 1,154.02 | 16,540.99 |
| 15-Jul-17 | 126,317.23 | 15,386.97 | 141,704.20 | 1,154.02 | 142,858.22 |
| 15-Jan-18 | - | 14,123.80 | 14,123.80 | 1,059.28 | 15,183.08 |
| 15-Jul-18 | 128,869.20 | 14,123.80 | 142,993.00 | 1,059.28 | 144,052.28 |
| 15-Jan-19 | - | 12,835.10 | 12,835.10 | 962.63 | 13,797.73 |
| 15-Jul-19 | 131,471.96 | 12,835.10 | 144,307.06 | 962.63 | 145,269.69 |
| 15-Jan-20 | - | 11,520.38 | 11,520.38 | 864.03 | 12,384.41 |
| 15-Jul-20 | 134,128.48 | 11,520.38 | 145,648.86 | 864.03 | 146,512.89 |
| 15-Jan-21 | - | 10,179.10 | 10,179.10 | 763.43 | 10,942.53 |
| 15-Jul-21 | 136,837.77 | 10,179.10 | 147,016.87 | 763.43 | 147,780.30 |
| 15-Jan-22 | - | 8,810.72 | 8,810.72 | 660.80 | 9,471.52 |
| 15-Jul-22 | 139,601.83 | 8,810.72 | 148,412.55 | 660.80 | 149,073.35 |
| 15-Jan-23 | - | 7,414.70 | 7,414.70 | 556.10 | 7,970.80 |
| 15-Jul-23 | 142,422.64 | 7,414.70 | 149,837.34 | 556.10 | 150,393.44 |
| 15-Jan-24 | - | 5,990.48 | 5,990.48 | 449.29 | 6,439.77 |
| 15-Jul-24 | 145,299.22 | 5,990.48 | 151,289.70 | 449.29 | 151,738.99 |
| 15-Jan-25 | - | 4,537.49 | 4,537.49 | 340.31 | 4,877.80 |
| 15-Jul-25 | 148,234.53 | 4,537.49 | 152,772.02 | 340.31 | 153,112.33 |
| 15-Jan-26 | - | 3,055.14 | 3,055.14 | 229.14 | 3,284.28 |
| 15-Jul-26 | 151,229.59 | 3,055.14 | 154,284.73 | 229.14 | 154,513.87 |
| 15-Jan-27 | - | 1,542.84 | 1,542.84 | 115.71 | 1,658.55 |
| 15-Jul-27 | 154,284.39 | 1,542.84 | 155,827.23 | 115.71 | 155,942.94 |
| 15-Jan-28 | - | - | - | - | - |
| 15-Jul-28 | - | - | - | - | - |
| 15-Jan-29 | - | - | - | - | - |
| 15-Jul-29 | - | - | - | - | - |
| 15-Jan-30 | - | - | - | - | - |
| 15-Jul-30 | - | - | - | - | - |
| 15-Jan-31 | - | - | - | - | - |
| 15-Jul-31 | - | - | - | - | - |
| 15-Jan-32 | - | - | - | - | - |
| 15-Jul-32 | - | - | - | - | - |
| 15-Jan-33 | - | - | - | - | - |
| 15-Jul-33 | - | - | - | - | - |
| 15-Jan-34 | - | - | - | - | - |
| 15-Jul-34 | - | - | - | - | - |
| 15-Jan-35 | - | - | - | - | - |
| 15-Jul-35 | - | - | - | - | - |
| 15-Jan-36 | - | - | - | - | - |
| 15-Jul-36 | - | - | - | - | - |
| 15-Jan-37 | - | - | - | - | - |
| 15-Jul-37 | - | - | - | - | - |
| 15-Jan-38 | - | - | - | - | - |
| | $2,355,584.38 | $472,953.38 | $2,828,537.76 | $35,471.48 | $2,864,009.24 |

Massachusetts Water Pollution Abatement Trust

Water Pollution Abatement and Drinking Water Revenue Bonds

(Pool Program Bonds)

Pool Program Bonds, Pool 13

SCHEDULE C

Adams Fire District

DW-05-20

Loan Interest Rate 2.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: $2,576,005.00

| | Schedule of Loan Repayments | | | Admin. Fee | Loan | Total |
|---|---|---|---|---|---|---|
| Date | Principal | Interest | Total | 0.00075 | Origination Fee | Due |
| 18-Dec-07 | | | | | | |
| 15-Jul-08 | $102,138.00 | $29,624.06 | $131,762.06 | $1,932.00 | 16,486.43 | $150,180.49 |
| 15-Jan-09 | 0.00 | 24,738.67 | 24,738.67 | 1,855.40 | | 26,594.07 |
| 15-Jul-09 | 108,105.00 | 24,738.67 | 132,843.67 | 1,855.40 | | 134,699.07 |
| 15-Jan-10 | 0.00 | 23,657.62 | 23,657.62 | 1,774.32 | | 25,431.94 |
| 15-Jul-10 | 110,289.00 | 23,657.62 | 133,946.62 | 1,774.32 | | 135,720.94 |
| 15-Jan-11 | 0.00 | 22,554.73 | 22,554.73 | 1,691.60 | | 24,246.33 |
| 15-Jul-11 | 112,517.00 | 22,554.73 | 135,071.73 | 1,691.60 | | 136,763.33 |
| 15-Jan-12 | 0.00 | 21,429.56 | 21,429.56 | 1,607.22 | | 23,036.78 |
| 15-Jul-12 | 114,790.00 | 21,429.56 | 136,219.56 | 1,607.22 | | 137,826.78 |
| 15-Jan-13 | 0.00 | 20,281.66 | 20,281.66 | 1,521.12 | | 21,802.78 |
| 15-Jul-13 | 117,109.00 | 20,281.66 | 137,390.66 | 1,521.12 | | 138,911.78 |
| 15-Jan-14 | 0.00 | 19,110.57 | 19,110.57 | 1,433.29 | | 20,543.86 |
| 15-Jul-14 | 119,474.00 | 19,110.57 | 138,584.57 | 1,433.29 | | 140,017.86 |
| 15-Jan-15 | 0.00 | 17,915.83 | 17,915.83 | 1,343.69 | | 19,259.52 |
| 15-Jul-15 | 121,888.00 | 17,915.83 | 139,803.83 | 1,343.69 | | 141,147.52 |
| 15-Jan-16 | 0.00 | 16,696.95 | 16,696.95 | 1,252.27 | | 17,949.22 |
| 15-Jul-16 | 124,350.00 | 16,696.95 | 141,046.95 | 1,252.27 | | 142,299.22 |
| 15-Jan-17 | 0.00 | 15,453.45 | 15,453.45 | 1,159.01 | | 16,612.46 |
| 15-Jul-17 | 126,863.00 | 15,453.45 | 142,316.45 | 1,159.01 | | 143,475.46 |
| 15-Jan-18 | 0.00 | 14,184.82 | 14,184.82 | 1,063.86 | | 15,248.68 |
| 15-Jul-18 | 129,426.00 | 14,184.82 | 143,610.82 | 1,063.86 | | 144,674.68 |
| 15-Jan-19 | 0.00 | 12,890.56 | 12,890.56 | 966.79 | | 13,857.35 |
| 15-Jul-19 | 132,040.00 | 12,890.56 | 144,930.56 | 966.79 | | 145,897.35 |
| 15-Jan-20 | 0.00 | 11,570.16 | 11,570.16 | 867.76 | | 12,437.92 |
| 15-Jul-20 | 134,708.00 | 11,570.16 | 146,278.16 | 867.76 | | 147,145.92 |
| 15-Jan-21 | 0.00 | 10,223.08 | 10,223.08 | 766.73 | | 10,989.81 |
| 15-Jul-21 | 137,429.00 | 10,223.08 | 147,652.08 | 766.73 | | 148,418.81 |
| 15-Jan-22 | 0.00 | 8,848.79 | 8,848.79 | 663.66 | | 9,512.45 |
| 15-Jul-22 | 140,205.00 | 8,848.79 | 149,053.79 | 663.66 | | 149,717.45 |
| 15-Jan-23 | 0.00 | 7,446.74 | 7,446.74 | 558.51 | | 8,005.25 |
| 15-Jul-23 | 143,038.00 | 7,446.74 | 150,484.74 | 558.51 | | 151,043.25 |
| 15-Jan-24 | 0.00 | 6,016.36 | 6,016.36 | 451.23 | | 6,467.59 |
| 15-Jul-24 | 145,927.00 | 6,016.36 | 151,943.36 | 451.23 | | 152,394.59 |
| 15-Jan-25 | 0.00 | 4,557.09 | 4,557.09 | 341.78 | | 4,898.87 |
| 15-Jul-25 | 148,875.00 | 4,557.09 | 153,432.09 | 341.78 | | 153,773.87 |
| 15-Jan-26 | 0.00 | 3,068.34 | 3,068.34 | 230.13 | | 3,298.47 |
| 15-Jul-26 | 151,883.00 | 3,068.34 | 154,951.34 | 230.13 | | 155,181.47 |
| 15-Jan-27 | 0.00 | 1,549.51 | 1,549.51 | 116.21 | | 1,665.72 |
| 15-Jul-27 | 154,951.00 | 1,549.51 | 156,500.51 | 116.21 | | 156,616.72 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | $2,576,005.00 | $554,013.04 | $3,130,018.04 | $41,261.16 | $16,486.43 | $3,187,765.63 |