



DLS

DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

Geoffrey E. Snyder
Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

ADVANCE OF FUNDS IN LIEU OF BORROWING REPORT

City/Town/District of _____

Purpose of Issue _____

Authorization _____
(Date and article of town meeting vote and M.G.L. citation)

Grant Number _____
(If applicable)

A. Amount of Loan Authorized		\$
Computation of Limit on Total of Advances:		
B. Unappropriated Free Cash	\$	
C. Stabilization Fund	\$	
D. 1% of FY _____ Budget	\$	
E. Greatest of line B, C or D	\$	
F. Other Advances Outstanding	\$	
G. Remaining Limit (line E less line F)		\$
H. Amount to be Advanced - This Issue (not to exceed line G)		\$

Date of Advance _____

Treasurer

Approved:

Mayor or City Manager
Majority of Selectmen or Commissioners

Please send 1st Copy to: **Accountant or Auditor**
See IGR No. 17-21 for instructions and accounting procedures

Date of Repayment to General Fund: _____

Accountant/Auditor

Please send 2nd Copy to: municipaldebt@dor.state.ma.us
Please do not mail forms

(Revised: August 2021)