

## Advisory - Vehicle Lease Buyout

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### *Advisory*

## Vehicle Lease Buyout

### Dear Business Partner:

The Massachusetts Registry of Motor Vehicles (RMV) has received questions from dealerships about the process of purchasing a vehicle at the conclusion of a lease agreement, commonly known as a "Lease Buyout."

To address these questions, an advisory and a [Lease Buyout Q&A document](#) have been posted online on the ["Dealer Information"](#) page, under "RMV Reminder Regarding Lease Buyouts."

### About the Lease Buyout Advisory and Q&As

- The advisory on the website reminds dealerships that the **law requires** a dealer to have the Title in hand before they can sell and deliver the vehicle to a customer.
- The Q&As outlines two common Lease Buyout scenarios and lists commonly asked questions and the corresponding answers under each scenario.

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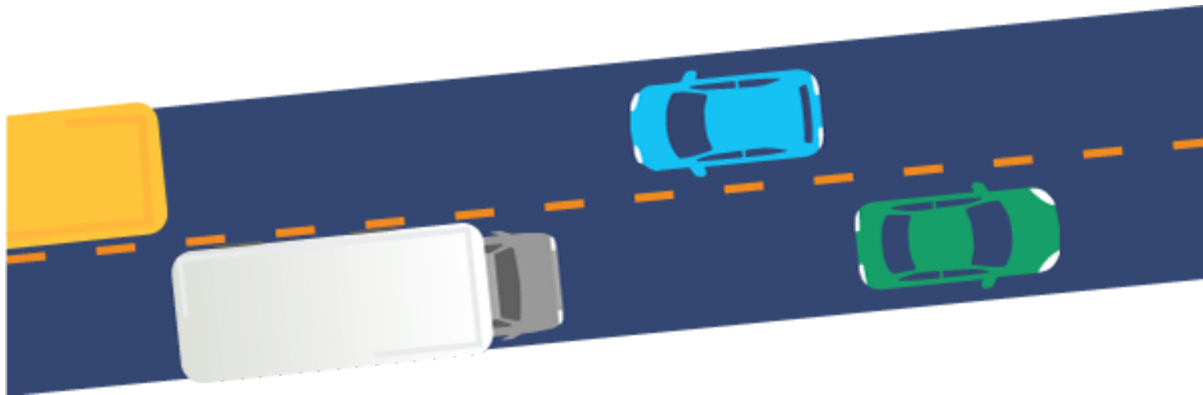
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**Thank you for your continued partnership.**

**Massachusetts Registry of Motor Vehicles**

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